

Monday 4 May 2026

## **ASX ANNOUNCEMENT**

### **2026 Interim Dividend Payable Thursday 2 July 2026**

National Australia Bank Limited (NAB) today announced its 2026 Interim Dividend is 85 cents per ordinary share, franked to 100% at the company tax rate of 30%, payable on Thursday 2 July 2026. The record date for the Interim Dividend is 5:00pm (AEST) on Friday 8 May 2026 and the ex dividend date is Thursday 7 May 2026.

A discount of 1.5% will be applied to the Dividend Reinvestment Plan (DRP) for the Interim Dividend.

### **Cash Dividends**

The Interim Dividend will be paid to holders of NAB ordinary shares who are recorded on the share register at 5:00pm (AEST) on Friday 8 May 2026. Changes to registration details need to be made by this time. Information on how to notify the Share Registry is provided below.

Dividends paid in cash will be received by direct credit. For shareholders who do not nominate a valid bank account by the record date, cash dividends will be held in a non-interest bearing special purpose account until a valid bank account has been received by the Share Registry.

Shareholders with a registered address outside of Australia will be paid cash dividends by direct credit into a nominated bank account in AUD, GBP, NZD and USD (as applicable). The conversion rate for direct credit in each of the respective currencies will be set at the prevailing market rate on 4:00pm (AEST) on Tuesday 12 May 2026.

### **Dividend Reinvestment Plan**

The following settings will apply to the DRP for the Interim Dividend:

- shareholder elections to participate in the DRP must be received by 5:00pm (AEST) on Monday 11 May 2026;
- a discount of 1.5% will be applied in determining the “Current Market Price”;
- the “DRP Pricing Period” will be a period of 25 trading days commencing on Thursday 14 May 2026 and concluding on Thursday 18 June 2026;

- the “Current Market Price” will be calculated by reference to the volume weighted average price of NAB ordinary shares which are sold on the ASX and Cboe Australia over the DRP Pricing Period; and
- there will be no limit on the number of NAB ordinary shares that may participate in the DRP.

United States shareholders, and other shareholders outside of Australia who do not have a registered address in a permitted jurisdiction, are not eligible to participate (directly or indirectly) in the DRP. The permitted jurisdictions outside Australia eligible for participation in the DRP are: France, Hong Kong, Ireland, Japan, Malaysia, New Zealand, Singapore and the United Kingdom.

### **DRP Underwriting**

NAB has entered into an agreement with Goldman Sachs Australia Pty Ltd (ABN 21 006 797 897) (Underwriter) to partially underwrite the DRP for the Interim Dividend up to an amount of \$1 billion (DRP Underwriting Agreement).

The number of NAB ordinary shares issued to the Underwriter will be calculated by reference to the volume weighted average price of NAB ordinary shares which are sold on the ASX and Cboe Australia over the period commencing on Thursday 14 May 2026 and concluding on Thursday 18 June 2026 (or such other period as NAB and the Underwriter agree) (Underwriting Pricing Period). No discount will be applied.

The DRP Underwriting Agreement can be terminated by the Underwriter if certain events occur before 9:45am (AEST) on Thursday 2 July 2026 (Allotment Date). A summary of these termination events is set out in the Annexure.

NAB may terminate the DRP Underwriting Agreement at any time during the Underwriting Pricing Period by providing written notice to the Underwriter. Where the DRP Underwriting Agreement is terminated by NAB during the Underwriting Pricing Period the underwritten amount will be reduced proportionally based on the number of days remaining in the Underwriting Pricing Period.

NAB will not pay the Underwriter a fee in connection with the DRP Underwriting Agreement.

### **Bonus Share Plan (BSP)**

The BSP was closed to new participants in 2007. The following settings will apply to existing participants in the BSP for the Interim Dividend:

- shareholder elections to withdraw or vary participation in the BSP must be received by 5:00pm (AEST) on Monday 11 May 2026;
- no discount will be applied in determining the “Current Market Price”;
- the “BSP Pricing Period” will be a period of 25 trading days commencing on Thursday 14 May 2026 and concluding on Thursday 18 June 2026;

- the “Current Market Price” will be calculated by reference to the volume weighted average price of NAB ordinary shares which are sold on the ASX and Cboe Australia over the BSP Pricing Period; and
- there will be no limit on the number of NAB ordinary shares that may participate in the BSP.

United States shareholders, and other shareholders outside of Australia who do not have a registered address in a permitted jurisdiction, are not eligible to participate (directly or indirectly) in the BSP. The permitted jurisdictions outside Australia eligible for participation in the BSP are: France, Hong Kong, Ireland, Japan, Malaysia, New Zealand, Singapore and the United Kingdom.

### **Notifications to NAB’s Share Registry**

Shareholders who wish to change or vary the way they receive the Interim Dividend, must notify the Share Registry by no later than 5:00pm (AEST) on Friday 8 May 2026 in one of the following ways;

- online by visiting [www.investorcentre.com/nab](http://www.investorcentre.com/nab);
- email your request to [nabservices@computershare.com.au](mailto:nabservices@computershare.com.au);
- call NAB’s Share Registry on [1300 367 647](tel:1300367647) (Australia) or [+61 3 9415 4299](tel:+61394154299) (outside Australia); or
- by mail addressed to NAB’s Share Registry, GPO Box 2333, Melbourne VIC 3001 Australia.

Further information on NAB’s Dividend Package is available at [www.nab.com.au/dividendinformation](http://www.nab.com.au/dividendinformation)

For further information:

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Authorised for distribution by Board.

## ANNEXURE

The DRP Underwriting Agreement can be terminated by the Underwriter if certain events occur before 9:45am (AEST) on the Allotment Date, including if:

- ASX refuses to grant quotation of the NAB ordinary shares to be issued under the DRP or to the Underwriter under the DRP Underwriting Agreement, or grants quotation on conditions which, in the Underwriter's reasonable opinion, would have a material adverse effect on the success or settlement of the DRP;
- a certificate or notice required to be furnished by NAB under the DRP Underwriting Agreement is not furnished by the time specified in the DRP Underwriting Agreement or is untrue, incorrect or misleading or deceptive in any material respect (including by omission);
- the DRP is varied without the Underwriter's consent, or suspended, withdrawn or terminated;
- NAB indicates that it will not be able to provide or does not provide a cleansing notice to ASX in connection with the NAB ordinary shares to be issued to the Underwriter under the DRP Underwriting Agreement before 9.45am (AEST) on the Allotment Date or NAB is otherwise required to issue a disclosure document under Chapter 6D of the Corporations Act to permit on-sale of those NAB ordinary shares within 12 months of their issue to the Underwriter;
- the issue of NAB ordinary shares to the Underwriter under the DRP Underwriting Agreement will result in a breach of ASX Listing Rule 7.1, NAB's Constitution or any obligation on NAB;
- NAB ordinary shares are suspended from quotation on ASX or NAB is delisted and removed from the official list of the ASX;
- NAB or a material subsidiary of NAB becomes insolvent or there is an act or omission, or a circumstance arises, which is likely to result in NAB or a material subsidiary of NAB becoming insolvent;
- ASIC holds or notifies an intention to hold or commence an investigation or hearing into the DRP or the NAB ordinary shares issued to the Underwriter under the DRP Underwriting Agreement, or ASIC prosecutes or commences proceedings against or notifies an intention to prosecute or commence proceedings against NAB or any of its officers, employees or agents in relation to the DRP or the issue of NAB ordinary shares to the Underwriter under the DRP Underwriting Agreement;
- NAB breaches or fails to perform or observe any of its representations, warranties, undertakings or obligations under the DRP Underwriting Agreement or any such representation or warranty is proven to be, or has been, or becomes, untrue, incorrect or misleading;
- NAB contravenes its Constitution, the Corporations Act, an ASX requirement or other applicable law (except to the extent that compliance with any applicable law has been

waived, or an exemption granted, by a Government agency having authority to do so);

- NAB alters its share capital (other than in certain permitted ways), disposes or attempts to dispose of a substantial part of NAB, or varies any term of its Constitution without the Underwriter's consent;
- ASIC holds or commences, or gives notice of intention to hold or commence a hearing or investigation in relation to NAB under the Corporations Act or ASIC Act;
- there is a change in a law (including a new regulation) or Government agency policy, or a public announcement of a proposed change in law (including a new regulation) or Government agency policy, in Australia (other than a law or policy which has been announced before the date of the DRP Underwriting Agreement) that may impact the DRP or the underwriting of the DRP or the management of the Underwriter's underwriting risk;
- certain hostilities commence or escalate (whether war has been declared or not) involving any one or more of Australia, New Zealand, the United States of America, any member state of the European Union, Hong Kong, the Peoples Republic of China, Iran or Israel, or a significant terrorist act is perpetrated on any of those countries or any diplomatic or political establishment of any of those countries elsewhere in the world, or a national emergency is declared by any of those countries;
- a general moratorium on commercial banking activities in Australia, the United Kingdom or the United States of America is declared by the relevant central banking authority and remains in force for 1 business day or there is a material disruption in commercial banking or security settlement or clearance services in any of those countries which remains in force for 1 business day or is in force on the Allotment Date;
- trading in all securities quoted or listed on the ASX, the London Stock Exchange or the New York Stock Exchange is suspended or limited for at least 1 complete business day on which that exchange is open for trading;
- a director or officer of NAB commits an act of fraud or is charged with certain offences or is disqualified from managing a corporation under the Corporations Act or a Government agency commences a formal investigation or legal action against NAB or any of its directors in their capacity as a director of NAB or a regulatory body commences any public action against a director or officer of NAB in their capacity as a director or officer of NAB;
- any event specified in the DRP timetable is delayed for more than 2 business days unless varied in accordance with the DRP Underwriting Agreement;
- a Government agency (including any court and the Takeovers Panel but excluding ASIC) makes an application for any order, declaration or other remedy or a Government agency commences any investigation or hearing, or announces its intention to do so, in connection with the DRP or any agreement entered into in respect of the DRP; or

- the Chair, Group Chief Executive Officer or Group Chief Financial Officer of NAB vacates his or her office.

However, some of these events will only give the Underwriter a right to terminate if the Underwriter has reasonable grounds to believe that the event will have a material adverse effect on the trading price of NAB ordinary shares, the likelihood of investors purchasing or subscribing for NAB ordinary shares or the liquidity of NAB ordinary shares during the Underwriting Pricing Period, or will result in the Underwriter contravening, or incurring any liability under, any applicable law.

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