

4 May 2026

Market Announcements Office
ASX Limited

Completion of CanadaOne Auto Strategic Investment

Eagers Automotive Limited (ASX:APE) is pleased to announce the completion of its strategic investment in CanadaOne Auto, one of Canada's largest dealership groups, through the acquisition of 65% of the shares in its holding company, effective 30 April 2026 (Edmonton time) in line with previous market announcements.

The strategic investment, with strong support from key partners and stakeholders in both Canada and Australia, establishes Eagers Automotive as one of the leading publicly listed automotive retail groups globally.

On a combined pro-forma basis for FY25, the consolidated group represents A\$18.7 billion in revenue⁽¹⁾, A\$968.6 million in EBITDA⁽¹⁾ and A\$671.9 million in Profit Before Tax⁽¹⁾.

As part of the strategic investment, the Founder of CanadaOne Auto, Pat Priestner, via an associated entity, has exercised his option to acquire a 5% interest in easyauto123, Eagers Automotive's independent pre-owned car business in Australia and New Zealand. The Company anticipates completion of this acquisition will occur by the end of this month.

Mr Priestner will join Mitsubishi Corporation and Eagers Automotive as shareholders in easyauto123, providing a platform of global automotive experience to drive the next phase of growth for the easyauto123 business.

Commenting on the completion of the CanadaOne Auto investment, Eagers Automotive CEO, Keith Thornton, said:

"Completion of the strategic investment in CanadaOne is a defining milestone for Eagers Automotive and the beginning of an exciting new chapter for both companies. Collaboration between the two teams over recent months has us well-placed for pursuing operational best practice and strategic growth opportunities in the North American market."

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Authorised for release by the Board.

(1) The combined pro-forma figures for FY25 are based on the underlying performance of Eagers Automotive and CanadaOne Auto's business for the 12 months ended 31 December 2025, as outlined on slide 31 of our FY 2025 Results Presentation released to ASX on 19 February 2026. The pro-forma figures include interest on the debt component drawn to fund the investment in CanadaOne Auto.