



Zimi Limited
14 Millennium Circuit
Helensvale QLD 4212 Australia

ASX: ZMM
ABN: 25 113 326 524
www.zimi.life

Registered Office Address
Level 1, 2A/300 Fitzgerald Street
North Perth WA 6006 Australia

ASX RELEASE – 4 MAY 2026

Placement to raise A\$1.4 million

Highlights:

- **Placement to raise approximately A\$1.4 million through issue of approximately 364 million shares at A\$0.004 per share**
- **Two-tranche structure with Tranche 2 subject to shareholder approval at a General Meeting**
- **Free-attaching unlisted options on a 1:2 basis at A\$0.006 per option, expiring 30 March 2029**
- **Director Simon Gerard participating in Placement**
- **Funds for working capital, manufacturing costs and new sales initiatives**
- **20% discount to last traded price and 23% discount to 15-day VWAP**

Zimi Limited (ASX:ZMM) (“Zimi” or the “Company”), an Australian company specialising in innovative IoT devices, is pleased to announce that it has received firm commitments for a placement (**Placement**) to raise approximately A\$1.4 million through the issue of approximately 364 million new fully paid ordinary shares at an issue price of A\$0.004 per share.

Placement

The Placement will be conducted under a two-tranche structure:

Tranche 1: 185,000,000 shares to be issued under the Company’s available capacity pursuant to ASX Listing Rules 7.1 and 7.1A.

Tranche 2: 179,514,250 shares (subject to shareholder approval), comprising 141,250,000 shares to placement participants on a pro-rata basis to their Tranche 1 allocation, and Director participation in the Placement for 38,264,250 shares (refer ‘Director Participation’ for details).

Placement participants will receive one (1) free-attaching unlisted option for every two (2) shares subscribed (approximately 182 million options in total), exercisable at A\$0.006 per option, expiring 30 March 2029, subject to shareholder approval (**Placement Options**).

Proceeds from the Placement will be used to fund the Company’s working capital requirements to fund manufacturing costs associated with sales orders and investment into new sales opportunities.

Director Participation in Placement

The Company is pleased to advise that Director Mr Simon Gerard (or his nominee) will be participating in Tranche 2 of the Placement, demonstrating continued board confidence in the Company’s future.

Mr Simon Gerard (Non-Executive Director): Intends to subscribe for 38,264,250 shares to the value of \$153,057, subject to receipt of shareholder approval.

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Management Commentary

Jordan Tentori, CEO and Executive Director of Zimi Limited commented:

“We are pleased to have received strong support from both new and existing institutional, sophisticated and professional investors for this Placement. Following a period of significant operational progress at Zimi, with manufacturing capacity well-aligned to our partnership with Zencontrol and our distribution footprint expanded with leading partners across Australia, the Board is firmly focused on sales delivery.

“This Placement, together with continued support from our shareholders, positions Zimi well for the next phase of growth as we continue to expand our market presence and product offerings across some exciting new channels.”

Placement Terms

- **Issue Price:** A\$0.004 per share
- **Total Raise:** A\$1,458,057
- **Total Shares:** 364,514,250 shares
- **Placement Options:** 182,257,125 options (1:2 basis), exercisable at A\$0.006, expiring 30 March 2029
- **Discount:** 20% discount to last traded price (28 April 2026: A\$0.005)
- **VWAP Discount:** 23% discount to 15-day VWAP (A\$0.0051)
- **Lead Manager:** Cerberus Advisory (**Cerberus**)

The Placement is being offered to sophisticated and professional investors only under section 708 of the Corporations Act 2001 (Cth) and accordingly no prospectus or other disclosure document is required to be prepared.

In addition to Lead Manager fees based on Placement funds raised from investors introduced by the Lead Manager, Cerberus will receive 37,000,000 options on terms consistent with the Placement Options (subject to receipt of shareholder approval) (**Lead Manager Options**).

Terms and conditions of the Placement Options and Lead Manager Options (together, the **Options**) are included at **Schedule 1**.

Capital Structure

Following completion of the Placement, the Company’s capital structure will be:

| Security Type | Current | Post-Placement |
|-------------------------------------|--------------------|----------------------|
| Ordinary Shares | 756,193,822 shares | 1,120,708,072 shares |
| Market Capitalisation (at A\$0.004) | A\$3.02 million | A\$4.48 million |



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Indicative Timetable

| Event | Date |
|---|--|
| ASX Announcement of Placement and Return to Trading on ASX | Monday 4 May 2026 |
| Settlement of Tranche 1 Placement Securities | Wednesday 6 May 2026 |
| Allotment of Tranche 1 Placement Securities | Thursday 7 May 2026 |
| General Meeting to approve issue of Tranche 2 securities | Mid-to-late June 2026 |
| Settlement of Tranche 2 Placement Securities | 2 business days post receipt of shareholder approval |
| Allotment of Tranche 2 Shares, Placement Options and Lead Manager Options | Late June 2026 |

The above timetable is indicative only and subject to change. The Company reserves the right to vary the timetable without prior notice, subject to the ASX Listing Rules and the Corporations Act.

This announcement is intended to lift the trading halt of the Company's ordinary shares.

This announcement has been authorised for release by the Board of Directors of Zimi Limited.

Further information:

Jordan Tentori | CEO & Executive Director | jordan@zimi.life | +61 412 589 952

Investor and Media enquiries: investors@zimi.life



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About Zimi

Zimi Limited (ASX: ZMM) is an Australian technology company focused on creating smarter living and working environments by connecting everyday electrical products to the Internet and to each other. The company's product lines, including Powermesh and Senoa, feature smarter switches, light dimmers, power points, fan controllers, and garage door controllers, all of which can be installed by electricians and are effortlessly managed through Zimi's intuitive home automation app, designed to provide a seamless and highly positive user experience.

Zimi is capitalising on a multi-billion-dollar opportunity within the Australian market alone, reaching customers through leading wholesale, commercial, retail, and trade channels, with partners such as Trader, Steel-Line, Beacon Lighting, Lighting Illusions and Zencontrol.

Looking ahead, Zimi plans to expand its product offerings into new sectors while continuing to expand its product range. The company is also pursuing global expansion opportunities through partnerships with top manufacturers of electrical appliances for residential and commercial applications. As the Internet of Things (IoT) continues to grow, Zimi is well-positioned to tap into the vast opportunities this rapidly evolving market presents.

To learn more, please visit: www.zimi.life

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Schedule 1 - Terms of Options

The key terms of the Options are as follows:

1. **Entitlement:** Each Option entitles the holder (**Option Holder**) to subscribe for one fully paid ordinary Share in the Company.
2. **Exercise price:** The exercise price of each Option is \$0.006 (**Exercise Price**).
3. **Expiry date:** Each Option may be exercised at any time before 5.00pm (WST) on 30 March 2029 (**Expiry Date**). Any Option not exercised by the Expiry Date will automatically expire.
4. **Certificate or holding statement:** The Company must give the Option Holder a certificate or holding statement stating:
 - (a) the number of Options issued to the Option Holder;
 - (b) the Exercise Price of the Options; and
 - (c) the date of issue of the Options.
5. **Transfer:**
 - (a) Options are transferable, subject to applicable law.
 - (b) Subject to the Listing Rules and the Corporations Act, the Option Holder may transfer some or all of the Options at any time before the Expiry Date by:
 - (i) a proper ASTC regulated transfer (as defined in the Corporations Act) or any other method permitted by the Corporations Act; or
 - (ii) a prescribed instrument of transfer.
 - (c) An instrument of transfer of an Option must be:
 - (i) in writing;
 - (ii) in any usual form or in any other form approved by the Directors that is otherwise permitted by law;
 - (iii) subject to the Corporations Act, executed by or on behalf of the transferor, and if required by the Company, the transferee; and
 - (iv) delivered to the Company, at the place where the Company's register of option holders is kept, together with the certificate (if any) of the Option to be transferred and any other evidence as the Directors require to prove the title of the transferor to that Option, the right of the transferor to transfer that Option and the proper execution of the instrument of transfer.
6. **Quotation of Shares:** The Company will apply to ASX for quotation of the Shares issued on exercise of Options.
7. **New issues:** The Option Holder is not entitled to participate in any new issue to Shareholders of Securities in the Company unless it has exercised its Options before the record date for determining entitlements to the

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new issue of Securities and participate as a result of holding Shares. The Company must give the Option Holder notice of the proposed terms of the issue or offer in accordance with the Listing Rules.

8. **Bonus issues:** If the Company makes a bonus issue of Shares or other Securities to Shareholders (except an issue in lieu of dividends or by way of dividend reinvestment) and a Share has not been issued in respect of the Lead Manager Option before the record date for determining entitlements to the issue, then the number of underlying Shares over which the Lead Manager Option is exercisable will be increased by the number of Shares which the Option Holder would have received if the Option Holder had exercised the Lead Manager Option before the record date for determining entitlements to the issue.
9. **Reorganisation:**
- (a) If there is a reorganisation (including consolidation, sub-division, reduction or return) of the share capital of the Company, then the rights of the Option Holder (including the number of Options to which the Option Holder is entitled to and the Exercise Price) will be changed to the extent necessary to comply with the Listing Rules applying to a reorganisation of capital at the time of the reorganisation.
 - (b) Any calculations or adjustments which are required to be made will be made by the Company's Board and will, in the absence of manifest error, be final and conclusive and binding on the Company and the Option Holder.
 - (c) The Company must, within a reasonable period, give to the Option Holder notice of any change to the Exercise Price of any Options held by the Option Holder or the number of Shares which the Option Holder is entitled to subscribe for on exercise of a Lead Manager Option.
10. **Exercise of Options:**
- (a) To exercise Options, the Option Holder must give the Company or its Securities Registry, at the same time:
 - (i) a written exercise notice (in the form approved by the board of the Company from time to time) specifying the number of Options being exercised and Shares to be issued;
 - (ii) payment of the Exercise Price for the Shares, the subject of the exercise notice, by way of bank cheque or by other means of payment, approved by the Company; and
 - (iii) any certificate for the Options.
 - (b) The Option Holder may only exercise Options in multiples of 10,000 Options unless the Option Holder exercises all Options held by the Option Holder.
 - (c) Options will be deemed to have been exercised on the date the exercise notice and Exercise Price are received by the Company.
 - (d) If the Option Holder exercises less than the total number of Options registered in the Option Holder's name:
 - (i) the Option Holder must surrender their Option certificate (if any); and
 - (ii) the Company must cancel the Option certificate (if any) and issue the Option Holder a new certificate or Holding Statement stating the remaining number of Options held by the Option Holder.

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11. **Issue of Shares on exercise of Options:**

- (a) Within five Business Days after receiving an application for exercise of Options and payment by the Option Holder of the Exercise Price, the Company must issue the Option Holder the number of Shares specified in the application.
- (b) Subject to the Constitution, all Shares issued on the exercise of Options will rank in all respects (including rights relating to dividends) equally with the existing ordinary shares of the Company at the date of issue.

12. **Governing law:** These terms and the rights and obligations of the Option Holder are governed by the laws of Western Australia. The Option Holder irrevocably and unconditionally submits to the non-exclusive jurisdiction of the courts of Western Australia.

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