



## Announcement Summary

**Entity name**

NAVIGATOR GLOBAL INVESTMENTS LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

4/5/2026

**The Proposed issue is:**

An accelerated offer

A placement or other type of issue

**Total number of +securities proposed to be issued for an accelerated offer**

ASX +security code	+Security description	Maximum Number of +securities to be issued
NGI	FPO-U.S. INVESTOR PROHIBITED EXCEPT QPS	60,408,126

**Trading resumes on an ex-entitlement basis (ex date)**

5/5/2026

**+Record date**

6/5/2026

**Offer closing date for retail +security holders**

26/5/2026

**Issue date for retail +security holders**

2/6/2026

**Total number of +securities proposed to be issued for a placement or other type of issue**

ASX +security code	+Security description	Maximum Number of +securities to be issued
NGI	FPO-U.S. INVESTOR PROHIBITED EXCEPT QPS	58,672,912

**Proposed +issue date**

17/7/2026

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

**1.1 Name of +Entity**

NAVIGATOR GLOBAL INVESTMENTS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

**1.2 Registered Number Type**

ABN

**Registration Number**

47101585737

**1.3 ASX issuer code**

NGI

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

4/5/2026

**1.6 The Proposed issue is:**

An accelerated offer

A placement or other type of issue

**1.6b The proposed accelerated offer is**

Accelerated non-renounceable entitlement offer (commonly known as a JUMBO or ANREO)



Part 3 - Details of proposed entitlement offer issue

Part 3A - Conditions

**3A.1 Do any external approvals need to be obtained or other conditions satisfied before the entitlement offer can proceed on an unconditional basis?**

No

Part 3B - Offer details

**+Class or classes of +securities that will participate in the proposed issue and +class or classes of +securities proposed to be issued**

**ASX +security code and description**

NGI : FPO-U.S. INVESTOR PROHIBITED EXCEPT QPS

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

**If the entity has quoted company options, do the terms entitle option holders to participate on exercise?**

No

Details of +securities proposed to be issued

**ASX +security code and description**

NGI : FPO-U.S. INVESTOR PROHIBITED EXCEPT QPS

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)**

**ISIN Code for the entitlement or right to participate in the offer (if Issuer is foreign company and +securities do not have +CDIs issued over them)**

**Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)**

**Has the offer ratio been determined?**

Yes

**The quantity of additional +securities to be issued**

100

**For a given quantity of +securities held**

813

**What will be done with fractional entitlements?**

**Maximum number of +securities proposed to be issued (subject to**



**rounding)**

Fractions rounded down to the nearest whole number or fractions disregarded 60,408,126

**Offer price details for retail security holders**

**Has the offer price for the retail offer been determined?**

Yes

**In what currency will the offer be made?**

AUD - Australian Dollar

**What is the offer price per +security for the retail offer?**

AUD 2.40000

**Offer price details for institutional security holders**

**Has the offer price for the institutional offer been determined?**

Yes

**In what currency will the offer be made?**

AUD - Australian Dollar

**What is the offer price per +security for the institutional offer?**

AUD 2.40000

**Oversubscription & Scale back details**

**Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?**

No

**Will a scale back be applied if the offer is over-subscribed?**

No

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

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Part 3D - Timetable

**3D.1a First day of trading halt**

4/5/2026

**3D.1b Announcement date of accelerated offer**

4/5/2026

**3D.2 Trading resumes on an ex-entitlement basis (ex date)**

5/5/2026

**3D.5 Date offer will be made to eligible institutional +security holders**

4/5/2026



**3D.6 Application closing date for institutional +security holders**

4/5/2026

**3D.8 Announcement of results of institutional offer**

**(The announcement should be made before the resumption of trading following the trading halt)**

5/5/2026

**3D.9 +Record date**

6/5/2026

**3D.10a Settlement date of new +securities issued under institutional entitlement offer**

11/5/2026

**3D.10b +Issue date for institutional +security holders**

11/5/2026

**3D.10c Normal trading of new +securities issued under institutional entitlement offer**

12/5/2026

**3D.11 Date on which offer documents will be sent to retail +security holders entitled to participate in the +pro rata issue**

11/5/2026

**3D.12 Offer closing date for retail +security holders**

26/5/2026

**3D.13 Last day to extend retail offer close date**

21/5/2026

**3D.19 +Issue date for retail +security holders and last day for entity to announce results of retail offer**

2/6/2026

Part 3E - Fees and expenses

**3E.1 Will there be a lead manager or broker to the proposed offer?**

Yes

**3E.1a Who is the lead manager/broker?**

Macquarie Capital (Australia) Limited (ACN 123 199 548) is Lead manager, Aitken Mount Capital Partners (169 972 436) is Co-Lead Manager, and Morgans Financial Limited (010 669 726) is Co-Manager.

**3E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

There is a management fee payable of 0.45% of the proceeds of the Entitlement Offer.

**3E.2 Is the proposed offer to be underwritten?**

Yes



**3E.2a Who are the underwriter(s)?**

Macquarie Capital (Australia) Limited (ACN 123 199 548) is sole underwriter.

**3E.2b What is the extent of the underwriting (ie the amount or proportion of the offer that is underwritten)?**

The Entitlement Offer is fully underwritten.

**3E.2c What fees, commissions or other consideration are payable to them for acting as underwriter(s)?**

There is an underwriting fee payable of 1.80% of the proceeds of the Entitlement Offer. There is also an incentive fee of up to 0.25% of the proceeds of the Entitlement Offer payable at Navigator's absolute discretion.

**3E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated**

Please refer to the Summary of the Underwriting Agreement in Appendix D of Navigator's Investor Presentation titled 'Acquisition and Equity Raising" (pages 56-57) released on the ASX on 4 May 2026.

**3E.2e Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed offer?**

No

**3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?**

No

**3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer**

Standard share registry, external advisers and ASX administrative fees.

Part 3F - Further Information

**3F.1 The purpose(s) for which the entity intends to use the cash raised by the proposed issue**

Please refer to the Announcements released by Navigator on the ASX on 4 May 2026.

**3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?**

No

**3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?**

No

**3F.4 Countries in which the entity has +security holders who will not be eligible to participate in the proposed issue**

Refer to pages 51 - 54 of the Investor Presentation released by Navigator to ASX on 4 May 2026 in respect of the Institutional Entitlement Offer. The Retail Entitlement Offer will be extended to eligible retail shareholders in Australia and New Zealand.

**3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities**

Yes

**3F.5a Please provide further details of the offer to eligible beneficiaries**

Nominees and custodians who are Eligible Retail Shareholders with registered addresses in a Permitted Jurisdiction may be able to participate in the Retail Entitlement Offer in respect of some or all of the beneficiaries on whose behalf they hold Shares, provided that the applicable beneficiary (i) is resident in Australia or New Zealand or is an Institutional Investor in another Permitted Jurisdiction or as Navigator may otherwise permit in compliance with applicable law; or (ii) is otherwise eligible under all applicable securities laws to receive an offer under the Retail Entitlement Offer.

**3F.6 URL on the entity's website where investors can download information about the proposed issue**

<https://www.navigatorglobal.com.au/asx-and-reports>

**3F.7 Any other information the entity wishes to provide about the proposed issue**

Note - the Institutional Offer closes at 4am AEST on 5 May 2026

**3F.8 Will the offer of rights under the rights issue be made under a +disclosure document or product disclosure statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)?**

No



**3F.9 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)

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Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

**7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?**

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
FIRB approval	17/7/2026	Estimated	

**Comments**

Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**  
Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**  
No

Details of +securities proposed to be issued

**ASX +security code and description**

NGI : FPO-U.S. INVESTOR PROHIBITED EXCEPT QPS

**Number of +securities proposed to be issued**

58,672,912

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

The securities issued under the placement are partial consideration for the acquisition of a diversified portfolio of existing revenue-sharing interests in alternative investment managers. Additional details regarding the acquisition are included in Navigator's Investor Presentation titled "Acquisition and Capital Raising" released on the ASX on 4 May 2026.



Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

135,534,427.000000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Part 7C - Timetable

**7C.1 Proposed +issue date**

17/7/2026

Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**7D.1b ( i ) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

58,672,912 ordinary shares

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

No

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

Yes

**7D.4a Please enter the number and +class of the +securities subject to +voluntary escrow and the date from which they will cease to be subject to +voluntary escrow**

58,672,912 ordinary shares will subject to voluntary escrow, a portion of which will be cease to be subject to voluntary escrow at the end of 12 months from the date of issue, and the remainder will cease to be subject to voluntary escrow at the end of 24 months from the date of issue.

Part 7E - Fees and expenses

**7E.1 Will there be a lead manager or broker to the proposed issue?**

No

**7E.2 Is the proposed issue to be underwritten?**

No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Standard fees and costs including share registry, external advisers and ASX administrative fees



Part 7F - Further Information

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**7F.01 The purpose(s) for which the entity is issuing the securities**

As partial consideration for the acquisition of a diversified portfolio of existing revenue-sharing interests in alternative investment managers. Refer to Navigator's Investor Presentation dated 4 May 2026.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

N/A

**7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)

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