

# ASX Release

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Sigma Healthcare Limited (Sigma) is participating in the 2026 Macquarie Australia Conference on 5 and 6 May, where CEO and Managing Director Vikesh Ramsunder will provide key updates on:

- Chemist Warehouse sales
- United Kingdom market entry
- New Zealand supply chain

## Chemist Warehouse (CW) sales update

Strong sales momentum continues in Australian and international markets.

| Financial year to date (CW branded stores)                 | Sales growth | Like-for-like (LFL) growth |
|------------------------------------------------------------|--------------|----------------------------|
| Australian store network – 1 July 2025 to 30 April 2026    | 16.7%        | 14.4%                      |
| International store network – 1 July 2025 to 31 March 2026 | 24.7%        | 11.8%                      |

The financial year to date growth rates for the Australian CW branded store network have remained strong even as we cycle the structural uplift from GLP1 sales in 2H2025. Growth in GLP1 sales is expected to continue.

Sales growth in the international stores in New Zealand, Ireland, Dubai and online in China have continued to strengthen.

## United Kingdom (UK) Market Entry

Sigma has signed a Memorandum of Understanding (MoU) with Greenlight Healthcare Limited ('GreenLight') that will see the Chemist Warehouse brand enter the UK market.

GreenLight is an employee-owned pharmacy group founded in London in 1999 and currently has 22 stores in and around London. Sigma will acquire a 75% interest in a number of stores, with 25% continuing to be held by GreenLight ('JV').

Under the JV, Sigma will licence the Chemist Warehouse brand and intellectual property, and provide retail support, including ranging, store layout, inventory management and marketing support. GreenLight will provide the dispensary and professional services requirements and back-office support.

The parties intend to identify existing GreenLight pharmacies and where appropriate develop or relocate these into Chemist Warehouse stores. Phase one of the JV will focus on rebranding and developing up to five stores initially with the option for more stores in Phase 2 should these prove successful. The first site under the JV will be in Hoxton Street, northeast of the city of London.

## New Zealand (NZ) supply chain

Following sustained growth across the NZ Chemist Warehouse retail network, Sigma and our NZ business partners, have now entered into a long-term lease agreement for a 23,000 square metre distribution centre (DC) to service the network and strengthen our supply chain.

Sigma has entered into a 15-year lease agreement with extension options, to secure the site in Wiri, 25km south of Auckland. The DC will be temperature controlled and feature a vault, cool room, dangerous goods and freezer facilities to meet regulatory requirements and service the demands of our NZ network for the foreseeable future. The DC will employ around 200 team members.

Sigma's circa A\$40m share of the capital expenditure will be invested through FY27, largely reflecting the installation of racking, warehouse automation, equipment and technology. Sigma will commence operating the DC in September 2026 with automation expected to be fully functioning in the second half of the 2027 calendar year.

We continue to see strong results across our NZ network and are targeting over 100 Chemist Warehouse stores in New Zealand over the long term.

### Quotes attributable to Sigma CEO and Managing Director:

Our operational performance is pleasing with momentum sustained throughout the year reinforcing the defensive nature of our business model and continued execution of our growth strategy.

The Australian Chemist Warehouse branded store network continues to perform strongly, reflected in financial year to date sales growth. The GLP1 sales uplift in these stores is expected to be an enduring benefit, with the average basket size of a GLP1 customer 40% higher in units.

International expansion is one of our four key strategic growth pillars. Having proven that the Chemist Warehouse model resonates with customers in other markets, including New Zealand and Ireland, the JV with GreenLight now provides a measured market access into the UK.

The investment in a distribution centre in New Zealand is a critical step in securing our supply chain and supporting the existing and future store network. It will enhance our service offering, product range and availability and drive operational efficiencies for Sigma and the store network.

Sigma is currently well placed to navigate the global geopolitical challenges impacting many businesses. We are absorbing increased fuel costs within existing financial targets and hold significant inventory in our DC network to service the market. We are currently not seeing any material disruption in our ability to source or deliver products or services at this point.

**Vikesh Ramsunder**  
**Sigma CEO and Managing Director**

*This announcement is authorised by order of the Board of Sigma Healthcare Limited.*

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