

5 May 2026

ASX Limited  
ASX Market Announcements Office  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

## Magellan Global Equities Fund (Currency Hedged) – Active ETF (ASX: MHG)

### Notice of intention to terminate

Magellan Asset Management Limited (**Magellan**), as responsible entity of the Magellan Global Equities Fund (Currency Hedged) - Active ETF (ARSN 606 840 206) (**Fund**), advises that it has lodged a request with ASX seeking revocation of the Fund's admission to trading status under the AQUA Rules with the intention of terminating the Fund.

The last day on which units in the Fund will trade on ASX is expected to be 5 June 2026 (**Last Trading Day**). At the close of trading on the Last Trading Day, units in the Fund will be suspended from trading. We expect to provide unitholders with formal notice of the termination of the Fund on the following business day and termination will occur in accordance with the Fund's constitution and Part 5C.9 of the Corporations Act 2001 (Cth).

### Reason for the termination

After careful review, Magellan has determined that the Fund lacks sufficient market demand to support future growth combined with low average account balances resulting in limited overall scale. On that basis, Magellan has decided that termination of the Fund is in the best interests of unitholders.

### What this means for unitholders

Unitholders in the Fund, have two options:

1. **Sell your units on ASX on or before the Last Trading Day.** You can sell your units on the ASX through your broker or trading platform in the ordinary way at any time up to the close of trading on the Last Trading Day. Magellan expects normal trading and market-making activity to continue until the Last Trading Day.
2. **Continue to hold your units and participate in the wind-up.** If you continue to hold units in the Fund on the Record Date (expected to be 10 June 2026), you will participate in the termination of the Fund and receive a final payment representing your proportionate share of the net proceeds from the realisation of the Fund's assets, together with any income attributed to you (see *Indicative timetable* below). The final payment will be paid to your nominated bank account held with the registry. Investors who hold their units through the termination process will remain exposed to market movements until all the Fund's assets have been realised.

### How the wind-up will work

It is expected that the realisation of the Fund's assets will commence on the Record Date. Assets will be realised in an orderly manner and the net proceeds of realisation, after deducting transaction costs and any taxes, will be distributed to unitholders pro rata to the number of units held on the Record Date.

Magellan will bear the wind-up expenses of the Fund, other than transaction costs and taxes associated with the realisation of the Fund's assets, which will be borne by the Fund.

Magellan Asset Management Limited trading as Magellan investment Partners

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## Indicative timetable

The dates below are indicative and subject to change. Any material changes will be notified by way of an announcement on the ASX announcements platform.

Indicative date	Event
5 May 2026	Magellan applies for formal approval of the Fund's revocation from trading status on the ASX
5 June 2026	Last day units in the Fund will trade on ASX ( <b>Last Trading Day</b> )
9 June 2026	Formal written notice of termination of the Fund to be dispatched to unitholders in accordance with their communication preferences.
10 June 2026	Unitholders on the register on this date ( <b>Record Date</b> ) participate in the wind-up (T+2 from Last Trading Day) and assets of the Fund begin to be realised
By 24 June 2026	Payment of the final payment to unitholders, into nominated bank accounts held with the Fund's registry
By 30 October 2026	AMIT Member Annual ( <b>AMMA</b> ) statement issued to former unitholders

## ASX revocation

Magellan did not seek in-principle advice from ASX in relation to the proposed revocation. Accordingly, ASX is not obliged to act on Magellan's request for revocation of the Fund's admission to trading status and may impose conditions that must be satisfied before it agrees to the request. Magellan will release a further announcement to ASX once it is advised by ASX whether or not it will agree to the request and of any conditions that ASX requires to be satisfied before it will act on the revocation request.

## Tax and personal circumstances

The information in this announcement is general in nature and does not take into account the objectives, financial situation or needs of unitholders. The choice between selling units on market or holding them through the wind-up may have different tax and other consequences for unitholders. Unitholders should consider obtaining independent financial, legal and tax advice based on their own circumstances before deciding what to do.

## Further information

For further information please contact Magellan on +61 2 9235 4888 or at [info@magellanfinancialgroup.com](mailto:info@magellanfinancialgroup.com).

## ***Authorised by***

Magellan Asset Management Limited Board

## About Magellan Investment Partners

Magellan Investment Partners is a dedicated partner with nearly 20 years of expertise, focused on understanding client needs and delivering specialist investment solutions. Magellan Investment Partners brings to market investment solutions managed by Magellan Global Equities, Magellan Global Listed Infrastructure, Airlie Funds Management (Australian equities) and Vinva Investment Management (global and Australian systematic equities). Magellan Investment Partners is headquartered in Australia and manages around A\$38 billion<sup>1</sup> in assets. Further information can be obtained from [magellaninvestmentpartners.com](http://magellaninvestmentpartners.com).

<sup>1</sup> As at 31 March 2026.