

ASX Announcement 5 May 2026

High-Grade RC Results Confirm Grade Continuity at Mt Stirling, Partner-Funded Mining Program Advances

Highlights

- **Second batch of grade control RC assays confirm high-grade shoots** carry the grade and continuity required to support potentially robust mine plan at Mt Stirling.
- **Results received from 135 holes for ~3,674m completed** in the north-western sector of M37/1306. The program is ongoing with result batches expected progressively.
- **Significant Results include (all widths are downhole) from 38 Grade-Control RC Holes:**
 - **3m @ 6.00 g/t Au** from 29m **including 1m @ 16.7g/t Au** from 30m (BMLRC281)
 - **3m @ 5.13 g/t Au** from 10m **including 1m @ 10.3g/t Au** from 12m (BMLRC283)
 - **5m @ 3.26 g/t Au** from 1m (BMLRC273)
 - **3m @ 3.87 g/t Au** from 3m (BMLRC285)
 - **3m @ 2.84 g/t Au** from 15m (BMLRC288)
 - **6m @ 2.36 g/t Au** from 33m (BMLRC289)
 - **3m @ 6.89 g/t Au** from 9m (BMLRC291)
 - **6m @ 3.29 g/t Au** from 23m (BMLRC293)
 - **5m @ 2.88g/t Au** from 25m (BMLRC298)
 - **4m @ 3.21g/t Au** from 30m (BMLRC303)
 - **4m @ 4.29g/t Au** from 33m (BMLRC307)
 - **3m @ 3.00g/t Au** from 8m (BMLRC308)
- **Mining partner, BML Ventures (BMLV) funds 100%** of the 34,000m Grade Control program, enabling GoldArc's exploration capital to remain focused on new discovery across its Leonora portfolio.
- **~10,800m of 34,000m program completed, two further assay batches** (7 and 8) pending receipt, representing a significant pipeline of news flow as the program advances to completion.
- **Grade control data to feed directly into the mine plan**, advancing Mt Stirling toward open-pit development under the BMLV 50/50 profit share arrangement.

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GoldArc Resources Limited (ASX:GA8) ('GoldArc' or 'the Company') is pleased to report ongoing assay results from the second batch of Reverse Circulation (RC) grade control drilling at the Mt Stirling gold deposit, Western Australia. The results continue to confirm high-grade gold shoots continue to carry grade and width, key geological criteria underpinning mine plan optimisation ahead of potential open-pit development.

The 34,000m grade control program is fully funded by BML Ventures Pty Ltd ('BMLV') under a 50/50 net profit share arrangement, with GoldArc retaining 100% ownership of Mt Stirling (M37/1306).

GoldArc Resources Managing Director, Paul Stephen commented: "These latest results continue to advance the Mt Stirling project towards production and cashflow. Importantly, they confirm that Mt Stirling's high-grade shoots carry the grade continuity we need to build a robust mine plan. Intercepts like 3m at 6.89 g/t and 3m at 6.00 g/t, are consistent with, and in many cases exceeding, the resource grade of 2.1 g/t Au previously reported. That's a positive correlation we're very pleased to see at this stage of the program."

It's also worth putting this into context, the current results relate only to the first 30-metre bench. The deposit has significant vertical extent below what we've drilled to date, so what we're reporting today represents the top slide of a significantly larger mineralised system. The grade and continuity we're confirming at surface gives us real confidence in what lies beneath."

Grade Control RC Results Confirm High-Grade Continuity at Mt Stirling

Approximately 10,800m of the 34,000m grade control RC program has now been completed, representing approximately 32% of the total planned metres. The results reported in this announcement relate to submissions 4, 5 and 6, comprising 38 holes for approximately 1,005 metres targeting the north-western part of Mt Stirling (M37/1306) deposit (Figure 1). Two further assay batches remain pending receipt, providing a significant pipeline of news flow as the program advances toward completion.

Results from this submission continue the pattern established across earlier batches, with multiple high-grade intercepts confirming gold shoot continuity across the mineralised zone.

Significant intercepts from this campaign include:

- **3m @ 6.00 g/t Au** from 29m **including 1m @ 16.7g/t Au** from 30m (BMLRC281)
- **3m @ 5.13 g/t Au** from 10m **including 1m @ 10.3g/t Au** from 12m (BMLRC283)
- **5m @ 3.26 g/t Au** from 1m (BMLRC273)
- **3m @ 3.87 g/t Au** from 3m (BMLRC285)
- **3m @ 2.84 g/t Au** from 15m (BMLRC288)
- **6m @ 2.36 g/t Au** from 33m (BMLRC289)
- **3m @ 6.89 g/t Au** from 9m (BMLRC291)
- **6m @ 3.29 g/t Au** from 23m (BMLRC293)
- **5m @ 2.88g/t Au** from 25m (BMLRC298)
- **4m @ 3.21g/t Au** from 30m (BMLRC303)
- **4m @ 4.29g/t Au** from 33m (BMLRC307)

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- **3m @ 3.00g/t Au from 8m (BMLRC308)**

See Appendix 1 for further information and a list of significant intercepts.

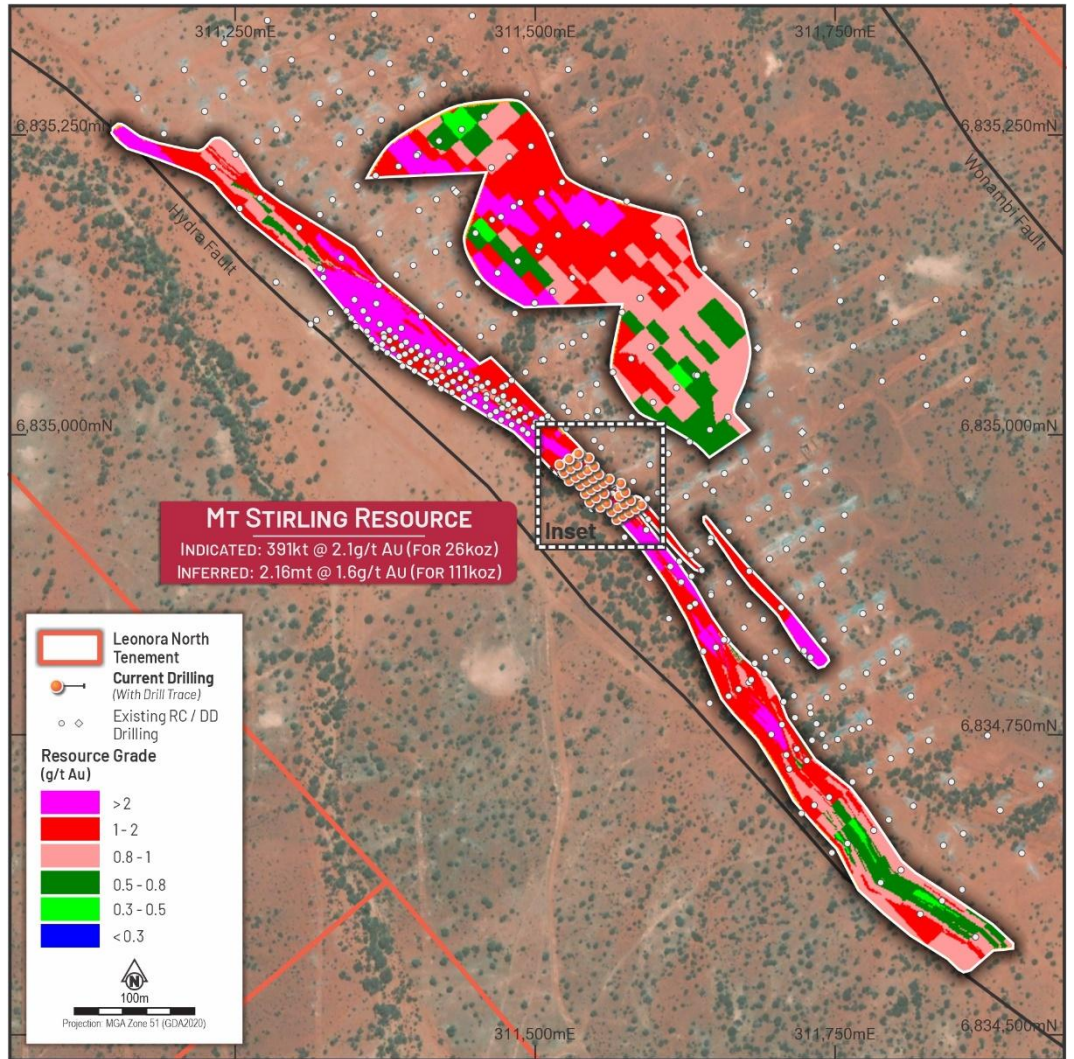


Figure 1 – Plan View of Grade Control RC Drilling and the Block Model at Mt Stirling Gold Deposit

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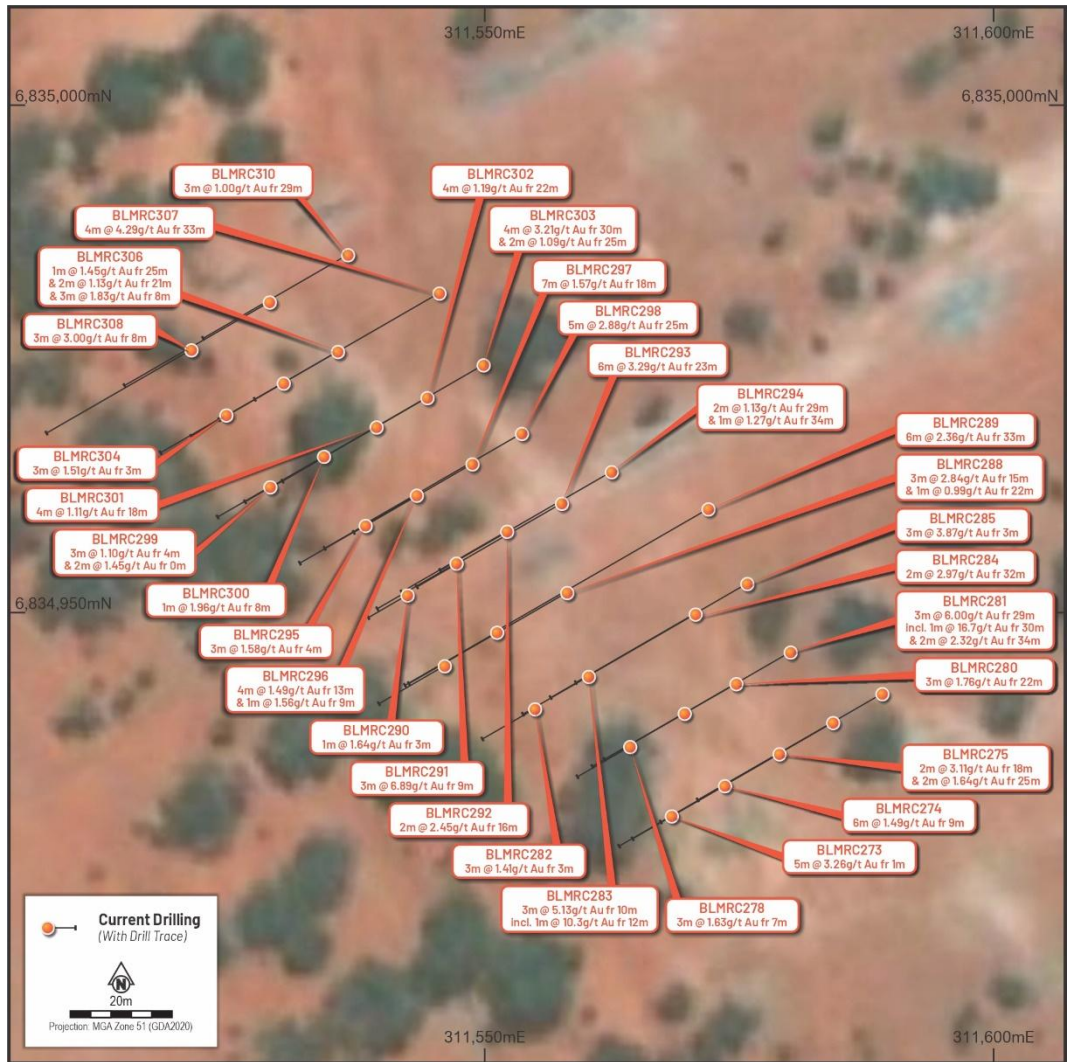


Figure 2- Plan View of Grade Control Inset at Mt Stirling Gold Deposit with the Most Significant Intercepts

Grade Control Drilling Program

The grade control program employs a closely spaced drill grid (fences 8m apart and holes 12m apart along the fences) to systematically cover the Mt Stirling deposit ahead of potential open pit mining. Unlike exploration drilling, grade control drilling defines ore grades and boundaries at the resolution required for production scheduling. It will enable BMLV to optimise extraction, minimise dilution, and maximise gold recovered from each blast zone.

The program is contractor-operated by Datum Drilling using RC methods, with samples prepared and assayed at Bureau Veritas in Kalgoorlie under a QAQC program including reference materials and blanks.

The table below summarises the assay dispatch and results across the next eight submission batches:

Batch	Dispatched	Samples	Results	Status
1	07 Mar 2026	350		Previously reported to ASX 13 April 2026
2	13 Mar 2026	815	Announced	
3	18 Mar 2026	888		
5	02 Apr 2026	1,579	Announced	Reported in this announcement
6	17 Apr 2026	2,028		
4	25 Mar 2026	1,257	Pending	Results expected; to be announced upon receipt
7	23 Apr 2026	1,224	Pending	Results expected; to be announced upon receipt
8	28 Apr 2026	739	Pending	Results expected; to be announced upon receipt

Note: Expected grade control assay dispatch and results schedule. Batches 1-3 previously announced to ASX. Batch 5 and 6 results reported in this announcement. Batches 4, 7 and 8 pending receipt of assays.

Geological Context

At the Mt Stirling deposit, the mineralised zone is associated with high-strain schistose-mylonitic deformation within Hydra Fault and a greenschist-style strongly hydrothermally altered meta-basalt. Gold appears to be preferentially associated with strongly pervasively silicified/silica-flooded, sulphidic intervals with elevated/enriched arsenic contents.

Next Steps

The Company is advancing the following near-term milestones:

- Continue 34,000m RC grade control programme at Mt Stirling and Stirling Well under the BML Ventures partnership, with further result batches expected progressively.
- Continue 11,000m AC programme at Yttria Gold Project.

This announcement has been authorised for release by the Board of Directors.

- ENDS -

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Forward Looking Statements Disclaimer

This announcement contains certain “forward-looking statements” and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, “expect”, “anticipate”, “likely”, “intend”, “should”, “estimate”, “target”, “outlook”, and other similar expressions and include, but are not limited to, indications of, and guidance or outlook on, future events, growth opportunities, exploration activities or the financial position or performance of the Company. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this release speak only as of the date hereof, are preliminary views and are based on assumptions and contingencies subject to change without notice. Forward-looking statements are provided as a general guide only. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Any such forward-looking statement also inherently involves known and unknown risks, uncertainties and other factors and may involve significant elements of subjective judgement and assumptions that may cause actual results, performance and achievements to differ. Except as required by law the Company undertakes no obligation to finalise, check, supplement, revise or update forward-looking statements in the future, regardless of whether new information, future events or results or other factors affect the information contained in this announcement.

Competent Persons Statements

The information in this announcement as it relates to exploration results and geology is based on, and fairly represents, information and supporting documentation that was compiled by Mr. Ziggy Lubieniecki, who is a director, employee and shareholder of the Company. Mr. Lubieniecki has sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Lubieniecki consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The information in this announcement that relates to the Orion-Sapphire Mineral Resources is contained in the ASX announcement released on 28 May 2024. The information in this announcement that relates to the gold Mineral Resources for the Mt Stirling Project is contained in the ASX announcements released on 25 February 2019, 29 January 2020 and 5 September 2022. The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

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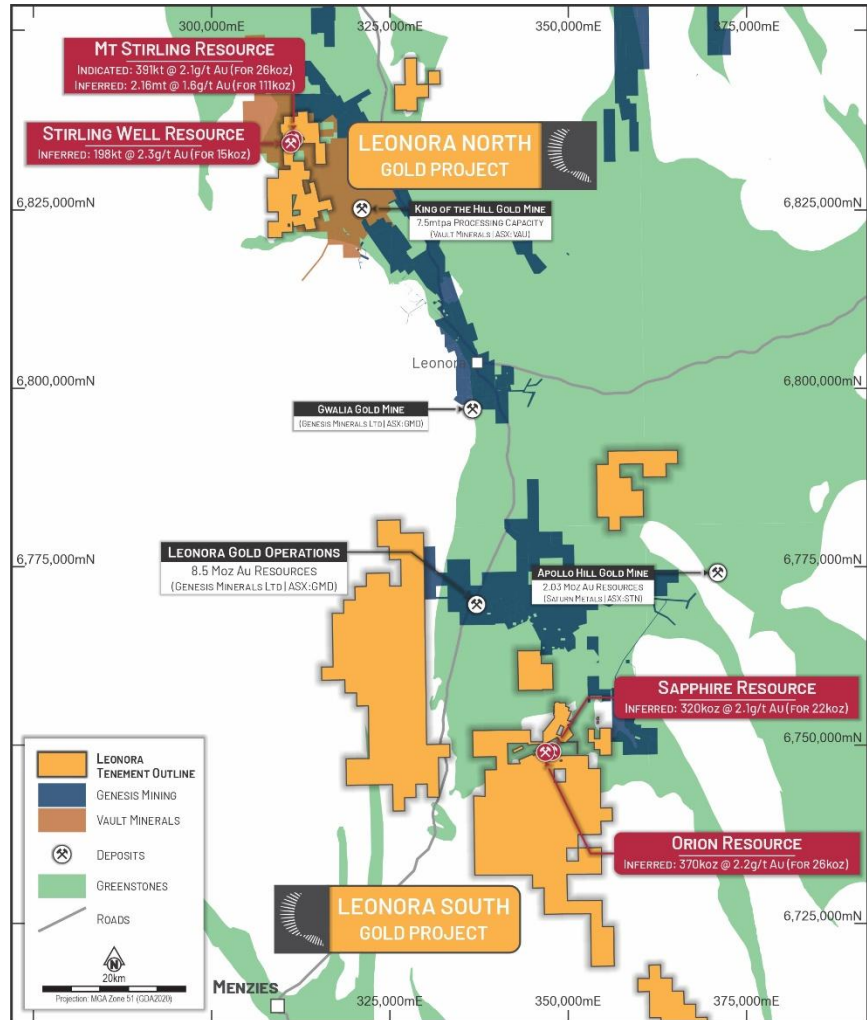
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About GoldArc Resources

GoldArc Resources Limited (ASX:GA8) is a Western Australian focused mineral exploration company with a portfolio of highly prospective gold projects located in the world-class Leonora and Kookynie districts of the Eastern Goldfields. GoldArc's strategy is focused on growing its existing 200,000oz JORC resource base and making new, large-scale discoveries through a disciplined and systematic approach to exploration.



GoldArc Resources Total JORC Mineral Resources

GoldArc Gold Projects	Category	Tonnes	Gold Grade (g/t Au)	Gold Ounces
Leonora North - Mt Stirling	Indicated	391,000	2.1	26,000
	Inferred	2,158,000	1.6	111,000
Leonora North - Stirling Well	Inferred	198,000	2.3	15,000
Leonora South - Orion	Inferred	370,000	2.2	26,409
Leonora South - Sapphire	Inferred	320,000	2.1	21,605
Total		3,437,000	1.82	200,014

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Appendix 1 – RC Drillhole Information Collar Information *Coordinates provided in GDA94_Zone 51S*

Hole ID	East	North	RL	Depth	Dip	Azimuth
BMLRC273	311,568	6,834,930	419	12	-60	240
BMLRC274	311,574	6,834,933	419	21	-60	240
BMLRC275	311,579	6,834,936	419	27	-60	240
BMLRC276	311,584	6,834,939	419	36	-60	240
BMLRC277	311,589	6,834,942	419	42	-60	240
BMLRC278	311,564	6,834,937	419	12	-60	240
BMLRC279	311,570	6,834,940	419	21	-60	240
BMLRC280	311,575	6,834,943	419	30	-60	240
BMLRC281	311,580	6,834,946	420	36	-60	240
BMLRC282	311,555	6,834,941	419	12	-60	240
BMLRC283	311,560	6,834,944	419	15	-60	240
BMLRC284	311,571	6,834,950	419	33	-60	240
BMLRC285	311,576	6,834,953	419	39	-60	240
BMLRC286	311,546	6,834,945	419	15	-60	240
BMLRC287	311,551	6,834,948	419	21	-60	240
BMLRC288	311,558	6,834,952	419	36	-60	240
BMLRC289	311,572	6,834,960	419	48	-60	240
BMLRC290	311,542	6,834,952	418	9	-60	240
BMLRC291	311,547	6,834,955	419	18	-60	240
BMLRC292	311,552	6,834,958	419	24	-60	240
BMLRC293	311,558	6,834,961	419	33	-60	240
BMLRC294	311,562	6,834,964	419	39	-60	240
BMLRC295	311,538	6,834,959	418	15	-60	240
BMLRC296	311,543	6,834,962	418	21	-60	240
BMLRC297	311,549	6,834,965	419	27	-60	240
BMLRC298	311,554	6,834,968	419	36	-60	240
BMLRC299	311,529	6,834,962	418	12	-60	240
BMLRC300	311,534	6,834,965	418	18	-60	240
BMLRC301	311,539	6,834,968	418	24	-60	240
BMLRC302	311,544	6,834,971	419	33	-60	240
BMLRC303	311,550	6,834,974	419	36	-60	240
BMLRC304	311,525	6,834,970	418	15	-60	240
BMLRC305	311,530	6,834,973	418	21	-60	240
BMLRC306	311,536	6,834,976	418	27	-60	240
BMLRC307	311,546	6,834,982	419	42	-60	240
BMLRC308	311,521	6,834,976	418	33	-60	240
BMLRC309	311,529	6,834,981	418	33	-60	240
BMLRC310	311,537	6,834,985	418	33	-60	240



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Significant Intercepts

Intercept	Depth From	Including	Hole
5m @ 3.26 g/t Au	1		BMLRC273
6m @ 1.49 g/t Au	9		BMLRC274
2m @ 3.11 g/t Au	18		BMLRC275
2m @ 1.64 g/t Au	25		BMLRC275
3m @ 1.63 g/t Au	7		BMLRC278
3m @ 1.76 g/t Au	22		BMLRC280
3m @ 6.00 g/t Au	29	1m @ 16.7g/t Au from 30m	BMLRC281
2m @ 2.32 g/t Au	34		BMLRC281
3m @ 1.41 g/t Au	3		BMLRC282
3m @ 5.13 g/t Au	10	1m @ 10.3g/t Au from 12m	BMLRC283
2m @ 2.97 g/t Au	32		BMLRC284
3m @ 3.87 g/t Au	3		BMLRC285
3m @ 2.84 g/t Au	15		BMLRC288
1m @ 0.99 g/t Au	22		BMLRC288
6m @ 2.36 g/t Au	33		BMLRC289
1m @ 1.64 g/t Au	3		BMLRC290
3m @ 6.89 g/t Au	9		BMLRC291
2m @ 2.45 g/t Au	16		BMLRC292
6m @ 3.29 g/t Au	23		BMLRC293
2m @ 1.13 g/t Au	29		BMLRC294
1m @ 1.27 g/t Au	34		BMLRC294
3m @ 1.58g/t Au	4		BMLRC295
4m @ 1.49g/t Au	13		BMLRC296
1m @ 1.56g/t Au	9		BMLRC296
7m @ 1.57g/t Au	18		BMLRC297
5m @ 2.88g/t Au	25		BMLRC298
3m @ 1.1g/t Au	4		BMLRC299
2m @ 1.45g/t Au	0		BMLRC299
1m @ 1.96g/t Au	8		BMLRC300
4m @ 1.11g/t Au	18		BMLRC301
4m @ 1.19g/t Au	22		BMLRC302
4m @ 3.21g/t Au	30		BMLRC303
2m @ 1.09g/t Au	25		BMLRC303
3m @ 1.51g/t Au	3		BMLRC304
1m @ 1.45g/t Au	25		BMLRC306
2m @ 1.13g/t Au	21		BMLRC306
3m @ 1.83g/t Au	8		BMLRC306
4m @ 4.29g/t Au	33		BMLRC307
3m @ 3.00g/t Au	8		BMLRC308
3m @ 1.00g/t Au	29		BMLRC310

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Appendix 2 – JORC Code, 2012 Edition – Table 1

Section 1 – Sampling Techniques and Data

Criteria	Commentary
Sampling techniques	<ul style="list-style-type: none"> • Samples within the Projects were collected using Reverse Circulation (RC) were angled at 60°. Given the status of the Project this is considered reasonable • DD samples were collected 1.00m–4m downhole using a cyclone splitter. Samples were collected using industry standard methods • All samples were crushed at the independent international accredited laboratory, 40g Fire Assay RC samples an established Industry-standard method for gold mineralisation • The sampling techniques used are deemed appropriate for the style of mineralisation and exploration undertaken • BML Ventures ensured all sample preparation was completed by independent international accredited laboratories
Drilling techniques	<ul style="list-style-type: none"> • RC drilling was undertaken by Datum Drilling; Industry drilling methods and equipment were utilised to maximise sample integrity and recovery
Drill sample recovery	<ul style="list-style-type: none"> • All care was taken by Datum Drilling to maximise the drill sample recovery • Sample recovery and condition data are noted in geological comments as part of the logging process for RC drilling
Logging	<ul style="list-style-type: none"> • All drill holes have been geologically logged to an appropriate level of detail to support a mineral resource estimation • Logging is qualitative in nature based on the observational skills and experience of Geologist • All drilling was logged from start of hole to end of hole and all holes were logged. • Logging was captured digitally
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> • Samples were prepared and analysed at Bureau Veritas in Kalgoorlie • Samples were crushed so that each sample had a nominal 85% passing 2mm • Sample preparation was by Bureau Veritas, and the samples were pulverised to less than 75um • All samples were analysed for gold via 40g fire assay with an AAS finish • The QAQC procedure included assaying of Oreas Standards, sand blanks and quartz washes between certain samples • Industry standard sampling methods employed, and size of samples is appropriate for material sampled
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> • Routine 'standard' (mineralised pulp) Certified Reference Material (CRM) was inserted by BML Ventures at a nominal rate of 1 in 20 samples • Routine 'blank' material (unmineralised sand) was inserted at a nominal rate of 1 in 20 samples • No significant issues have been noted. The techniques are considered quantitative in nature • The Analytical method is considered appropriate for samples with visible gold observed • The analytical laboratories provided their own routine quality controls within their own practices as per international ISO standards
Verification of sampling and assaying	<ul style="list-style-type: none"> • Independent verification of significant intersections was carried out by additional company personnel, reviewing the original laboratory files and the assay database. Additional company personnel were present from the point of logging the geology to submission of the samples • This drilling was in confirmation holes for verification purposes. • There has been no adjustment to the assay data.
Location of data points	<ul style="list-style-type: none"> • Drill hole collars were surveyed in GDA 94_51 coordinates using both handheld GPS • Down hole surveys were taken at the end of the drilling using the Axis Gyro tool
Data spacing and distribution	<ul style="list-style-type: none"> • Drill spacing is appropriate for the reporting of exploration results
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> • The drilling is approximately perpendicular to the strike and dip of mineralisation and therefore the sampling is considered representative of the mineralised zones • The deposits are aligned with well-defined structural orientations and drilling is oriented to generally intersect at a high angle to the mineralisation and the holes have been vertical or angled at -60
Sample security	<ul style="list-style-type: none"> • Samples are packed into paper bags which are sealed and conveyed to Bureau Veritas in Kalgoorlie by GoldArc personnel.
Audits or reviews	<ul style="list-style-type: none"> • All assay data has been reviewed by two company personnel. No external audits have been conducted.

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Section 2 – Reporting of Exploration Results

Criteria	Commentary
Mineral tenement and land tenure status	<ul style="list-style-type: none"> • Areas discussed in herein are located on M37/1306 • An agreement between GoldArc and Ross Crew has been signed whereby Ross Crew retains a royalty on any production. • The Mt Stirling Gold Project in the Leonora Gold District of Western Australia comprises sixty-nine leases – 6 Mining leases, 1 Exploration lease and 62 Prospecting leases, The combined area of the project is approximately 17,876 ha. • There is a 2% royalty to a third party for minerals on these licenses. • There are no known impediments to obtaining a licence to operate.
Exploration done by other parties	<ul style="list-style-type: none"> • Mt Stirling Gold Tenements have undergone multiple drill programs over a protracted period focusing on areas around the historical prospects of Diorite King and Mt Stirling Well. Numerous significant intercepts occur outside of mined areas. • In 2014. A&C completed Aircore and RC drilling. • Hill Minerals 1984 Diorite King shaft sampling and RAB drilling • Esso Minerals 1986 mapping, RAB drilling • Mt Edon Mines 1988 mapping, rock chip sampling, RAB drilling, RC drilling during 1997-1998. • Tarmoola Australia 2000-2001 mapping and RC drilling on the Ursus Fault. • Jupiter Mines 2006-2010 geological reconnaissance, data acquisition, mapping and research on Kurrajong Project. 2006 AC around Diorite King. Golden king and Rose of Diorite. 93 holes for 1767m. • Bligh Resources and BMGS in 2010 to compile data for Diorite King. Mapping by Jon Standing, Southern Geoscience Consultants for geophysical interpretation in 2012. • Torian Resources (predecessor to Asra) engaged SGC to interpret the whole Mt Stirling Project. RC, diamond and vacuum drilling at Mt Stirling and Yttria REE deposit.
Geology	<ul style="list-style-type: none"> • The Mt Stirling Gold Project is located in the central part of the Norseman-Wiluna belt of the Eastern Goldfields terrane. • The project area is in the hinge zone of the gently north-plunging Tarmoola anticline. The greenstone sequence is thought to overlie a major detachment fault separating a granite gneiss complex (Leonora Batholith) from the overlying greenstones. The detachment fault hosts the Sons of Gwalia deposit at Leonora. The project area is an area of extensive gabbro-dolerite-basalt outcrop and subcrop. The mafic rocks dip about the Tarmoola Anticline variably at 30 to 60 degrees and can be divided into predominantly massive basalts in the west and pillowed, variolitic basalts in the east. The Mt Stirling syenogranite/monzogranite has intruded the massive basalts (Evans,1998). • Project stratigraphy consists of a succession of variolitic, pillowed high Mg basalts containing differentiated dolerite/gabbro sills. The two basalt lithotypes are divided by a central shear zone which trends 340° in the south and 315° in the north. The shear zone consists of chlorite±tremolite/actinolite schist with narrow quartz veins. Widely spaced sinistral shear bands trending 300-320° overprint the main foliation. Some quartz veins are compatible with the sinistral movement indicated by the shear bands. The main well-developed steeply (65-80 degrees) east-dipping fabric locally contains a well-developed sub-horizontal mineral lineation which appears to be doubly plunging. No alteration is observed within the shear zone at surface. The main shear zone and shear bands are interpreted to be D2 /- D3 structures. • The Mt Stirling syenogranite/monzogranite outcrops to the north of the Diorite CRG leases. Extensive millimetre to centimetre scale quartz veining is present with sericite/muscovite-epidote-pyrite alteration selvages adjacent to many veins. Alteration is not pervasive and is primarily associated with veining. Multiple quartz vein sets are present, producing local stockwork arrays. Numerous felsic dykes and plugs observed throughout the area possibly representing apophyses of the monzogranite pluton. • All significant results for completed AC and RC drilling have been tabulated. • The extent of drilling is shown with diagrams included in this announcement.
Drill hole Information	<ul style="list-style-type: none"> • The extent of drilling is shown with diagrams and tables included in this announcement
Data aggregation methods	<ul style="list-style-type: none"> • All reported assay intervals have been length weighted. No top cuts were applied • Intervals reported for all holes that are used in the Mineral Resource Estimate • High grade mineralised intervals internal to broader zones of lower grade mineralisation are reported as included intervals
Relationship between mineralisation	<ul style="list-style-type: none"> • The drill holes are interpreted to be approximately perpendicular to the strike and dip of mineralisation. • All results were reported as down holes



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Criteria	Commentary
widths and intercept lengths	
Diagrams	<ul style="list-style-type: none">• Suitable figures have been included in the body of the announcement.
Balanced reporting	<ul style="list-style-type: none">• Key results and conclusions have been included in the body of the announcement.
Other substantive exploration data	<ul style="list-style-type: none">• Compilation of all historical exploration data at the project is underway and will be stored digitally.
Further work	<ul style="list-style-type: none">• Follow up field work is planned.

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