

Metro Mining Limited

ASX Announcement

5 May 2026



Operational Update

Metro Mining Limited (ASX: MMI) ('Metro', the 'Company') is pleased to provide the following Operational Update for its Bauxite Hills Mine in Cape York, North Queensland:

- **563 thousand Wet Metric Tonnes (WMT) mined in April 2026 (33% increase YoY).** This is a particularly strong result given the disruption to mining activities during Tropical Cyclone (TC) Narelle and has enabled a stockpile build-up in anticipation of increased shipping throughput with the return of the Offshore Floating Terminal (OFT), Ikamba.
- **416 thousand WMT shipped in April 2026 (2% decrease YoY).** This represents a strong result given that shipping operated under single-transhipper conditions throughout Ikamba's drydock period. Three geared ultramax (60,000 DWT) vessels were chartered to supplement transshipping capacity. Three days of loading were lost in the month due to an unplanned breakdown of the floating crane barge, the sole transhipper in operation during this period.
- **Ikamba recommenced operations on 3 May 2026.** Following completion of its drydock maintenance program, Ikamba arrived back at Skardon River on 2 May 2026 and recommenced operations approximately 24 hours later. Full transshipping capacity is now restored.

Calendar year 2026 shipment guidance reaffirmed at 6.6 to 7.1 million WMT.

This announcement has been approved by the Chief Executive Officer & Managing Director, Mr Simon Wensley.

ENDS.

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About Bauxite and Metro Mining

Bauxite is the ore used to make aluminium, a critical and strong growth metal in the energy transition. Metro Mining is an independent bauxite producer and explorer, with its 100% owned Bauxite Hills Mine operating on the Weipa bauxite plateau approximately 95 kilometres north of Weipa, near the coast on the Skardon River. Metro Mining produces a high alumina bauxite, shipping direct to customers in very large ore carriers. Metro Mining recognises and has productive agreements with the Traditional Owners of the land on which it operates and is proud of its high percentage of indigenous employees and the economic impact it has in Cape York and Far North Queensland.

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