

ASX code: MAU

**ASX Release 5 May 2026**

## Despatch of Scheme Booklet

Magnetic Resources NL (ASX:MAU) (**Magnetic** or the **Company**) refers to its proposed scheme of arrangement under Part 5.1 of the *Corporations Act 2001* (Cth) (**Corporations Act**) pursuant to which Genesis Minerals Limited (ASX: GMD) (**Genesis**) will acquire 100% of the shares in Magnetic (**Scheme**).

Magnetic is pleased to announce today the despatch of the explanatory statement providing information about the Scheme and containing the Notice of Scheme Meeting (**Scheme Booklet**) following orders by the Supreme Court of Western Australia that Magnetic convene the Scheme Meeting,<sup>1</sup> and the registration of the Scheme Booklet with the Australian Securities and Investments Commission.<sup>2</sup>

Capitalised terms in this announcement that are not otherwise defined have the meanings given to them in the Scheme Booklet dated 29 April 2026.

### Despatch of the Scheme Booklet

Magnetic has today completed the despatch of the Scheme Booklet, which was sent to Magnetic Shareholders as follows, in accordance with the orders of the Court:

1. Magnetic Shareholders who have previously elected to receive communications electronically have been sent an email which contains instructions about how to access a copy of the Scheme Booklet, as well as instructions on how to make an Election, and submitting proxy instructions and voting at the Scheme Meeting;
2. Magnetic Shareholders who have elected to receive communication in full via post have been sent a printed copy of the Scheme Booklet, a personalised Voting Form, a personalised Election Form (if their registered address is in Australia, New Zealand, Malaysia, Singapore, or the United Arab Emirates), a self-addressed reply-paid envelope (if their registered address is in Australia) or a self-addressed envelope (if their registered address is outside of Australia); and
3. Magnetic Shareholders who have not made an election on how to receive communications have been sent via email (if they have an email address on file), and pre-paid post (if their registered address is in Australia) or pre-paid airmail post (if their registered address is outside of Australia), a letter containing instructions on how to access a copy of the Scheme Booklet, a personalised Voting Form, a personalised Election Form (if their registered address is in Australia, New Zealand, Malaysia, Singapore, or the United Arab Emirates), a self-addressed reply-paid envelope (if their registered address is in Australia) or a self-addressed envelope (if their registered address is outside of Australia).

The Scheme Booklet is available for viewing and downloading on Magnetic's website at <https://magres.com.au/> and on Magnetic's ASX market announcements platform at <https://www.asx.com.au/>.

---

<sup>1</sup> Refer to Magnetic's ASX announcement "Results of First Court Hearing" dated 28 April 2026.

<sup>2</sup> Refer to Magnetic's ASX announcement "Scheme Booklet registered by ASIC" dated 29 April 2026.

For personal use only

Magnetic Shareholders should read the Scheme Booklet carefully and in its entirety, including the materials accompanying it, before deciding how to vote at the Scheme Meeting. The Scheme Booklet includes important information relating to your vote, including the reasons why you may wish to vote in favour of or against the Scheme Resolution, and details regarding Genesis's intentions in respect of the Combined Group from implementation of the Scheme (including key risks).

### **Independent Expert's Report and Directors' Recommendation**

The Scheme Booklet includes (as Annexure A to the Scheme Booklet) a copy of the Independent Expert's Report prepared by BDO Corporate Finance Australia Pty Ltd (**Independent Expert**). The Independent Expert has concluded that the Scheme is fair and reasonable and in the best interests of Magnetic Shareholders in the absence of a Superior Proposal.

The Independent Expert's conclusion should be read in context with the full Independent Expert's Report and the Scheme Booklet, which, in addition to other information, detail the reasons why the Independent Expert reached this conclusion.

The Magnetic Directors unanimously recommend that Magnetic Shareholders vote in favour of the Scheme, in the absence of a Superior Proposal (as defined in the Scheme Implementation Deed) and subject to the Independent Expert continuing to conclude that the Scheme is in the best interests of Magnetic Shareholders.<sup>3</sup>

Subject to those same qualifications, each of the Magnetic Directors intends to vote, or cause to be voted, all Magnetic Shares which they hold or control at the time of the Scheme Meeting, in favour of the Scheme.

### **Further Information**

Magnetic Shareholders should carefully read the Scheme Booklet carefully and in its entirety, including the materials accompanying it, before deciding how to vote at the Scheme Meeting.

If after reading the Scheme Booklet you have any questions about the Scheme, please contact Magnetic's Scheme Information Line on 1300 109 769 (from within Australia) or +61 2 8072 1443 (from outside Australia), Monday to Friday (excluding Australian public holidays) between 8:30am to 7:00pm (AEST).

**This announcement has been authorised for release by the board of Magnetic Resources NL.**

### **Further information**

#### **George Sakalidis**

Managing Director  
T: + (08) 9226 1777  
[george@magres.com.au](mailto:george@magres.com.au)

---

<sup>3</sup> In considering the unanimous recommendation and intentions of the Magnetic Directors to vote in favour of the Scheme, Magnetic Shareholders should have regard to the interests of the Magnetic Directors in the outcome of the Scheme, as discussed in section 11 of the Scheme Booklet and in the letter from the chair of Magnetic.