

6th May 2026

ASX Announcement (ASX: AMX)

MetroMap Partner Program Expands. A Scalable Distribution Model Taking Hold Across Australian Industry

- MetroMap Partner Program expands with new partners spanning solar, property intelligence, urban canopy management and environmental due diligence
- Landchecker exceeds its minimum MetroMap licence threshold, triggering uncapped upside revenue for Aerometrex
- Partner model structurally designed to scale – as partner platforms grow, MetroMap revenue grows with them
- MetroMap is rapidly becoming the common aerial intelligence layer embedded across Australia's most data-reliant industries

Aerometrex Limited (ASX: AMX) is pleased to announce a significant expansion of the MetroMap Partner Program, with new partnerships signed across solar, property intelligence, urban canopy management and environmental due diligence. The expansion marks an important step in the Company's growth strategy, deliberately designed to compound.

The partner model works by embedding MetroMap imagery and data directly into the platforms that industry professionals use every day. Each new partner brings with them a large, established user base. As those platforms grow, MetroMap licence usage grows alongside them, creating a scalable, low-friction distribution channel that extends the Company's reach far beyond what a direct sales model alone could achieve.

Landchecker: The Model Proven at Scale

The clearest validation of this strategy is the Landchecker agreement. As announced on 27 June 2025, the agreement was structured with a minimum contracted amount of \$1.5 million per year over two years, with an option for a further two years for a fixed number of licences. Landchecker has now exceeded that minimum licence threshold, triggering uncapped upside revenue for Aerometrex for the remainder of the term.

Landchecker is now acquiring additional licences on an uncapped basis at an agreed price per licence, meaning revenue from this agreement will continue to grow in direct proportion to Landchecker's own platform growth.

Aerometrex Managing Director and CEO Rob Veitch said:

"This is the partner model working exactly as intended. As Landchecker has grown, their customers have grown, and our revenue grows with them."

New Partners: Breadth Across Industries

Aerometrex is pleased to welcome **OpenSolar**, **InCanopy**, **Lotsearch** and **Propedia** to the **MetroMap** Partner Program, each representing a distinct and growing use case for high-resolution aerial imagery.

OpenSolar is the world's first free, end-to-end solar design and sales platform, used by more than 28,000 solar professionals globally and recognised as one of Australia's fastest-growing technology companies. OpenSolar integrates MetroMap's high-resolution aerial imagery to power accurate rooftop solar system design, shading analysis and site assessment - embedding MetroMap at the very start of the solar installation workflow. As Australia's solar industry continues its rapid expansion, every new system designed on the OpenSolar platform represents a MetroMap data touchpoint at scale.

InCanopy leverages MetroMap aerial imagery and LiDAR data as part of its Tree Ledger platform, tracking the life of every urban tree annually to deliver canopy cover intelligence for city planners and government authorities – a use case with significant and growing relevance as urban heat and green infrastructure policy accelerates across Australian cities.

Lotsearch integrates MetroMap imagery to enrich its environmental due diligence reports, used by lawyers, conveyancers and environmental consultants to identify land contamination, natural hazards and planning constraints across Australia. Every property transaction that moves through the Lotsearch platform carries MetroMap data with it.

Propedia embeds MetroMap imagery within its property transaction analytics platform, enabling valuers and real estate agents to search, map and report on transactions with greater visual context and accuracy – bringing MetroMap into the heart of the Australian property market at scale.

A Model Built to Compound

What makes the Partner Program strategically significant is not any single agreement, it is the architecture. Each partner embeds MetroMap into their core product. Each partner grows their user base. Each unit of growth translates directly into incremental MetroMap licence revenue and annual contract value (ACV), without a proportional increase in Aerometrex's cost of delivery.

This is a distribution model that becomes more powerful with every partner added and every platform that scales.

Aerometrex Managing Director and CEO Rob Veitch said:

"The breadth of industries now represented in our partner program is a real strength. Solar, Property, environment, urban planning – MetroMap is becoming the common visual layer across all of them. This isn't a one-off result, it's the model compounding."

The Company continues to evaluate further partnership opportunities across additional industries and geographies, with the MetroMap Partner Program expected to be a material driver of ACV and revenue growth into FY26 and beyond.

This announcement has been authorised for release by the Board of Aerometrex Limited.

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ADDITIONAL INFORMATION

For further information, contact:

Mr Robert Veitch
Managing Director and CEO

Mr Chris Mahar
Chief Financial Officer

+61 8 8362 9911

E: investorrelations@aerometrex.com.au

W: <https://aerometrex.com.au/asx-announcements>

MetroMap: www.metromap.com.au

About Aerometrex Limited

Aerometrex is a trusted and leading geospatial tech company specialising in providing geospatial solutions & insights for our customers. Our key products - MetroMap, LiDAR and 3D visualisation models support wide-ranging industries and customer requirements. The Company, established in 1980, has a strong Board and executive team with significant industry experience. The Company undertakes activities in Australia and USA.

For further information, please visit www.aerometrex.com.au

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