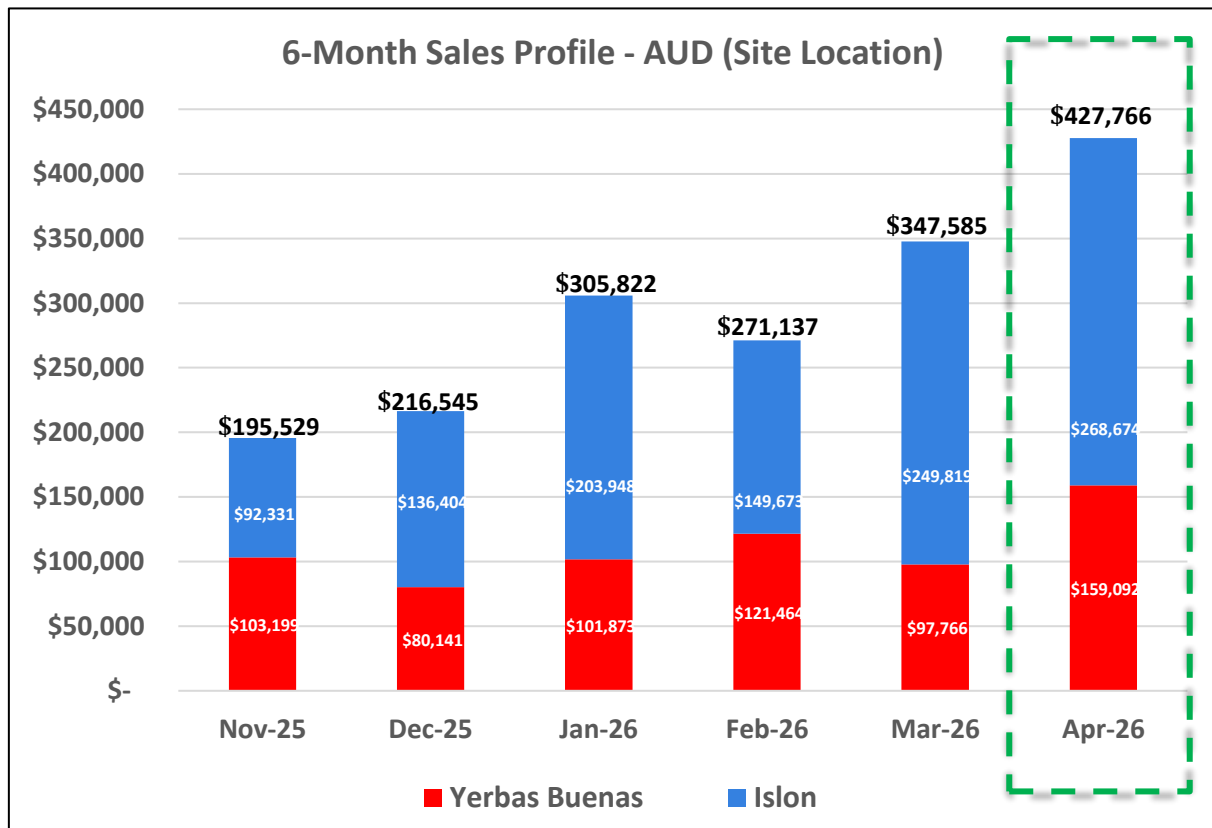




6 May 2026

Aggregate gross sales up 23% month-on-month to a record \$428K

- April gross sales were \$427,766 from the aggregates business, a record performance and an increase of 23% on the prior month's gross sales of ~\$347,585 (see 6-month sales profile chart below).
- FHS continues to focus on process improvements and plant efficiencies, both of which are materialising.
- Installation and commissioning of the additional larger Vertical Shaft Impact Crusher (VSI) is nearing completion and will be fully operational in the coming days.
- Gross sales expected to continue growing, barring unforeseen circumstances, with the aggregates business giving Freehill a strong foundation to advance its copper business.



Freehill Mining Limited (ASX: FHS 'Freehill' or 'the Company') is pleased to report record monthly gross sales of \$427,766 for its aggregates business in April, up 23% month-on-month from ~\$347,585, reflecting clear momentum across our processing operations. This performance builds on the strong progress reported in the Quarterly Activities Report (see Q1 gross sales of \$923,000 and improving customer receipts) and is the result of targeted process improvements and stronger sales conversion of our built inventory. With the installation and commissioning of the larger Vertical Shaft Impact (VSI) crusher nearing completion, we expect material uplift in throughput, lower unit costs and sustained top-line growth from the aggregates division in the coming months.

The step-change in operational capability from the new VSI will underpin Freehill's strategy to convert positive cash generation from aggregates into disciplined advancement of our copper projects, notably Blanco y Negro as a small-scale mining operation given it sits on Exploitation Permits, has a defined Mineral Resource Estimate and is located nearby to multiple third party processing plants.

Continued margin improvement and reliable production at Islon, coupled with the steady contribution from Yerbas Buenas, will allow the Company to scale supply to cement and industrial customers while funding near-term mine planning and exploration work that can rapidly de-risk and add value to our Cu-Au pipeline. Management remains focused on execution, with the aggregates business providing a strong commercial foundation for growth across Freehill's project portfolio.

Managing Director Paul Davies said: *"April's record sales demonstrate the tangible benefits of the operational improvements we've implemented. As the new VSI comes online, we expect a marked increase in sustainable throughput and a meaningful reduction in unit costs, outcomes that will both strengthen margins today and provide the cashflow to progress our high-quality copper opportunities."*

Chairman Ben Jarvis added: *"The aggregates business is starting to deliver the commercial performance we anticipated, creating a robust platform to replicate our low-capex, fast-start model into copper. The strong operating performance at Islon and the steady contribution from Yerbas Buenas is central to our ability to accelerate Blanco y Negro and other projects while preserving capital discipline. We are working diligently on advancing Blanco y Negro with some workstream nearing completion that were slightly delayed and form the basis for a pending update. Freehill now has considerable momentum. As a junior explorer and developer with growing cash-generating aggregates business supplying multiple blue chip companies, we have a competitive advantage in this region of Chile."*

Approved for release by the Board of the Company.

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About Freehill Mining Limited

Freehill Mining Limited (ASX: FHS) is a Chilean-focused mining and exploration company pursuing a dual strategy: scaling its cash-generating aggregates business from two operating sites in Region IV, Islón and Yerbas Buenas, while selectively acquiring and advancing copper-gold assets with near-term development potential. Freehill holds options over the Blanco y Negro deposit (JORC-2012 resource ~1.5 Mt at 1.4% Cu and 0.5 g/t Au for 20,000t Cu and 24,000oz Au) and has secured interests in the Joshua and Samuel porphyry projects, all in Region IV, Chile. By combining a scalable aggregates platform with milestone-driven exploration and project acquisition, Freehill aims to generate operating cash flow to support disciplined advancement of its copper-gold portfolio and deliver shareholder value.