

# ASX Release

7 May 2026

## Completion of Hybrid Securities Offer

NEXTDC Limited (ASX: NXT) (“**NEXTDC**” or the “**Company**”) is pleased to announce that it has completed the wholesale offering of subordinated hybrid securities (“**Hybrid Securities Offer**”).

The A\$1.7 billion Hybrid Securities Offer comprised both the initial A\$1.0 billion series announced to ASX on 7 April 2026 (“**Initial Series**”) and the A\$0.7 billion delayed draw series announced to ASX on 20 April 2026 (“**Delayed Draw Series**”).

The announcements of both the Initial Series and the Delayed Draw Series were accompanied by a binding commitment from La Caisse, a global investment group based in Québec, Canada, to subscribe for A\$1.0 billion and A\$0.7 billion in the Initial Series and Delayed Draw Series, respectively.

The Hybrid Securities are deeply subordinated instruments, ranking junior to all existing and future debt obligations of the Group (including the Company’s senior debt facilities and the Wholesale Notes issued on 30 April 2026) and senior only to the Company’s ordinary shares and any other equity securities. They are expected to be tax deductible and classified as debt for accounting purposes and will sit outside the Company’s senior debt covenants. There are no equity conversion features associated with the Hybrid Securities. Further details of the terms and conditions of the Hybrid Securities can be found in the ASX announcements on 7 April 2026 and 20 April 2026.

Settlement and issue of the Initial Series is expected to occur on 15 May 2026. The Delayed Draw Series can be issued within the 12-month period starting 6 May 2026. Settlement is subject to customary conditions precedent.

Upon Financial Close of the A\$1.8 billion of new senior debt facilities announced on 5 May 2026 (“**New Facilities**”), NEXTDC’s estimated pro forma 30 June 2026 liquidity (cash and undrawn facilities) increases to approximately A\$8.4 billion<sup>1</sup>.

### Advisers

Barrenjoey acted as sole Structuring Adviser, Lead Manager and Offer Agent to NEXTDC in relation to the Hybrid Securities Offer.

Cadence Advisory acted as independent financial adviser and Mallesons as legal adviser to NEXTDC in relation to the Hybrid Securities Offer.

Authorised for release by the Chief Executive Officer and Managing Director of NEXTDC Limited.

**ENDS**

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<sup>1</sup> Reflects the A\$6.6 billion pro forma 30 June 2026 liquidity position disclosed in NEXTDC’s ASX announcement titled ‘A\$750m Wholesale Notes Offer Successfully Priced and Allocated’ released to ASX on 24 April 2026, adjusted for the A\$1.8 billion of new commitments under the New Facilities.

**For more information:**

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**IMPORTANT NOTICE**

Nothing contained in this announcement constitutes investment, legal, tax or other advice. You should make your own assessment and take independent professional advice in relation to the information and any action on the basis of the information. This announcement has been prepared for release to ASX and is not an offer or invitation to subscribe for any securities.

**FORWARD-LOOKING STATEMENTS**

This announcement contains certain forward-looking statements, including “forward-looking statements” within the meaning of Section 27A of the U.S. Securities Act of 1933, Section 21E of the United States Securities Exchange Act of 1934 and the United States Private Securities Litigation Reform Act of 1995. Words such as “believe”, “continue”, “expect”, “forecast”, “estimate”, “intend”, “plan”, “potential”, “likely”, “project”, “anticipate”, “target”, “guidance”, “should”, “could”, “may”, “will”, “predict”, “outlook”, “foresee”, “opinion”, “seek”, “consider”, “aim” or similar phrases are intended to identify forward-looking statements. Similarly, indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements, as are statements regarding NEXTDC’s plans, objectives and strategies, and statements regarding the conduct and outcome of the Initial Series and Delayed Draw Series, the satisfaction of conditions precedent and the application of proceeds.

Any forward-looking statements, opinions and estimates are based on assumptions and contingencies that are subject to change without notice, are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of NEXTDC, the Structuring Adviser, Lead Manager and Offer Agent, each of their related bodies corporate and affiliates, and each of their respective directors, officers, employees, partners, consultants, agents, advisers and representatives (each a “**Beneficiary**”) and which may cause actual results and outcomes to differ materially from those expressed or implied in this announcement or in such statements. Refer to the ‘Key Risks’ disclosed in NEXTDC’s Investor Presentation titled ‘Record Contracted Utilisation and A\$2.2bn Capital Plan’ released to ASX on 20 April 2026 for further information.

**Investors are strongly cautioned to not place undue reliance on such forward-looking statements, especially in the context of the current and challenging economic, market, climate and supply chain conditions and other uncertainty and disruption, including the conflicts in Ukraine and the Middle East.**

The forward-looking statements are based on information available to NEXTDC as at the date of this announcement. None of NEXTDC, any of its related bodies corporate or affiliates, the Structuring Adviser, Lead Manager and Offer Agent, or any of their respective Beneficiaries or any other person gives any warranty, representation or assurance (express or implied) that the occurrence of the events expressed or implied in any forward-looking statement will occur or as to the accuracy of any forward-looking statement, or has or accepts any responsibility to update or revise any such forward-looking statement except as required by applicable law or the ASX Listing Rules.



## GENERAL

Certain figures, amounts, percentages, estimates, calculations of value and fractions provided in this announcement are subject to the effect of rounding. Accordingly, the actual calculation of these figures may differ from the figures set out in this announcement.

## About NEXTDC

NEXTDC is an ASX 100-listed technology company and Asia's most innovative Data Centre-as-a-Service provider. We are building the infrastructure platform for the digital economy, delivering the critical power, security and connectivity for global cloud computing providers, enterprises, and Government.

NEXTDC is recognised globally for the design, construction, and operation of Australia's only network of Uptime Institute certified Tier IV facilities, and the only data centre operator in the Southern Hemisphere to achieve Tier IV Gold certification for Operational Sustainability. NEXTDC has a strong focus on sustainability and operational excellence through renewable energy sources and delivering world-class operational efficiency. NEXTDC's corporate operations have been certified carbon neutral under the Australian Government's *Climate Active* Carbon Neutral Standard.

Our Cloud Centre partner ecosystem is Australia's most dynamic digital marketplace, comprising carriers, cloud providers and IT service providers, enabling local and international customers to source and connect with cloud platforms, service providers and vendors to build complex hybrid cloud networks and scale their critical IT infrastructure services.

NEXTDC is *powering the intelligence economy*.

To learn more, visit [www.nextdc.com](http://www.nextdc.com)