



**ASX:ADD**

**DELIVERING VALUE  
VIA THE DRILL BIT**

**Extensional  
Drilling Campaign  
Underway**

**-2 Rigs on site  
-Assays every month**

RIU Sydney Resources  
Round-up - May 2026



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## Competent Person Statement

The information in this presentation that relates to exploration results on the London Victoria Gold Mine is based on information compiled by David Ward BSc, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy (AUSIMM), (Member 228604). David Ward has over 25 years of experience in metallic minerals mining, exploration and development and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a 'Competent Person' as defined under the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Ward consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The information in this presentation that relates to Exploration Targets and Exploration Results on Parkes Gold and Copper Project is based on information compiled by Barry Willott, who is a Member of The Australian Institute of Geoscientists (AIG) and The Australasian Institute of Mining and Metallurgy (AusIMM). Barry Willott has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Barry Willott consents to the inclusion in the presentation of the matters based on his information in the form and context in which it appears.

Information on the Mineral Resources presented on the London-Victoria deposit is contained in the ASX announcement dated 5 May 2025. Where the Company refers to Mineral Resource in this presentation, it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate with that announcement continue to apply and have not materially changed. The Company confirms that the form and their context with JORC Table 1 in which the Competent Person's findings are presented have not materially changed from the original announcement.

Refer to the respective ASX announcements included in the presentation. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

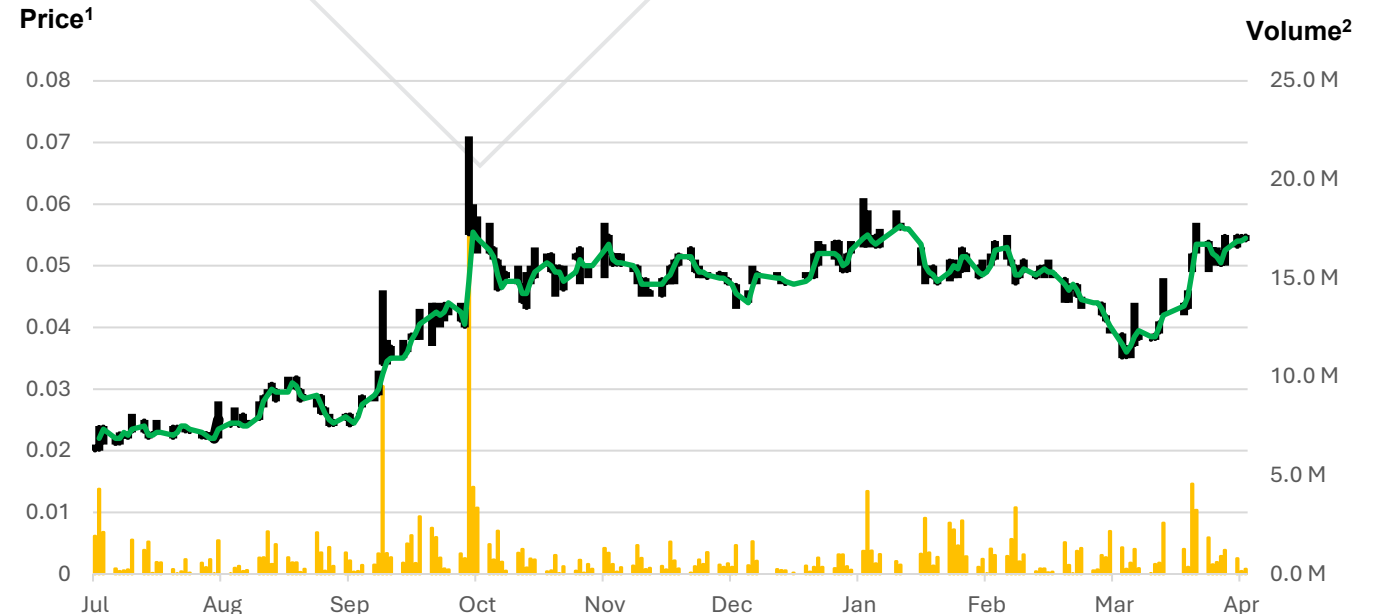
# Corporate Overview

Share Price Close (29/04/2026)	\$0.050
Shares On Issue (Post T2 **)	388.2m
Market Capitalisation	\$19.4m
Cash (Post T2 **)	~\$5m
Options on Issue* (Post T2 **)	208.8m
Performance Rights	16.3m
Top 20 Shareholders (Beneficial Ownership)	58.8%
D&O Shareholding	~6.4%

\***ADDOD**: 81,684,512 options with \$0.035 Exercise, 30 Jun 2028 expiry. **ADD0**: 96,634,017, \$0.10 Exercise, 31 Dec 2027 expiry, **ADDAAI**: 15,000,000, \$0.12 Exercise, 15 Oct 2029 Expiry, **ADDAAJ**: 15,000,000, \$0.24 Exercise, 15 Oct 2029 Expiry.

\*\* T2 expected to settle after EGM approval expected mid June

	<b>GLENNEDEN NOMINEES P/L</b>	<b>20.0%</b>
	<b>STRATEGIC INVESTOR GROUP</b>	<b>6.9%</b>
	<b>SYK CONSOLIDATED + 7 GROWTH</b>	<b>6.1%</b>
	<b>AGRICULTURAL EQUITY INVESTMENTS P/L</b>	<b>5.0%</b>
	<b>ALLAN RITCHIE (VARIOUS)</b>	<b>3.0%</b>
	<b>ALKANE (ASX:ALK)</b>	<b>1.4%</b>
	<b>REST OF TOP 20 (Benef. Ownership).</b>	<b>15.4%</b>
	<b>Other Shareholders</b>	<b>41.2%</b>



**Allan Ritchie**  
**Executive Chairman & CEO**  
 Experienced ASX/HKEx Energy and Resources Chair, MD & ED over 15 years and a 30+ year Investment Banking career.



**David Ward**  
**Managing Director**  
 Accomplished Geologist and mining executive with 30+ years' experience across exploration, project development through to mining.



**Nic Matich**  
**Non-Exec. Director**  
 Experienced ASX Resources CEO, ED & MD with 17+ years experience in the resources sector.



**Leonard Math**  
**CFO & Company Sec.**  
 Chartered Accountant with 15+ years experience as CFO/ED/Co-Sec for several ASX-listed resources companies.

<sup>1</sup> Green Line = Share Price Close (Daily). Black Bar = Share Price High & Low (Daily).

<sup>2</sup> Golden Bar = Trading Volume (Daily).

# Parques Project - Tier 1 Jurisdiction



All-Scrap Acquisition of the Parkes Project. **Same vendor** as the Spur project for **Waratah Minerals (ASX:WTM)**.



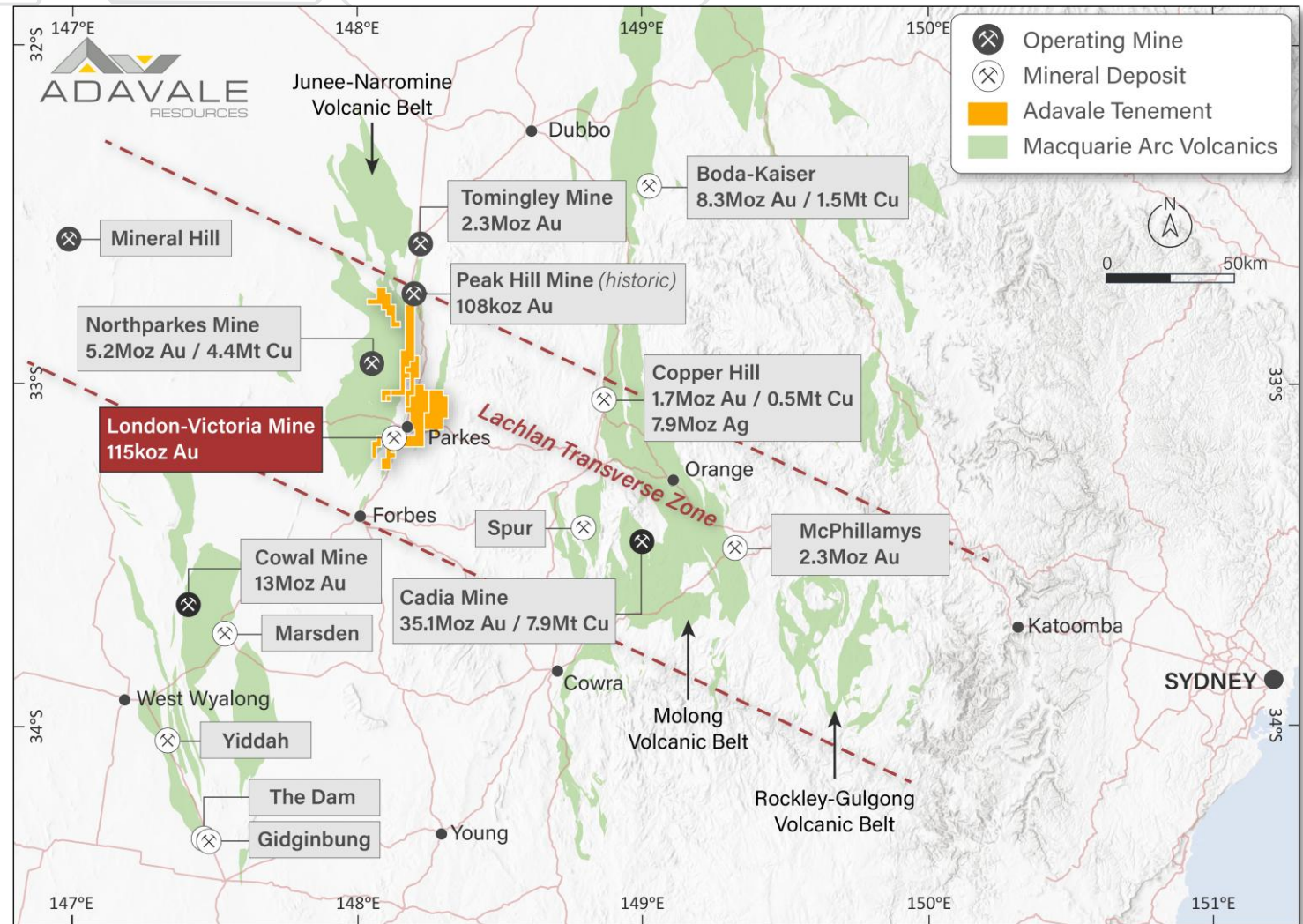
A total area of **489.4km<sup>2</sup>** across 9 licences, including the licence with the historic **London-Victoria Mine**.



In the Lachlan Transverse Zone and adjacent to **Northparkes (ASX:EVN)** and along the zone from **Cadia Mines (ASX:NEM)**.



Macquarie Arc Volcanics with Ordovician Age Rocks, ideal location for uncovering a **tier-1 discovery**, particularly in **Lachlan Transverse Zone** and no **vacancies nearby**.



The Lachlan Fold Belt, including Macquarie Arc Volcanics with associated Au & Cu mines and deposits nearby

# Surrounded by Giants, Lachlan Fold Belt



Up to **A\$145m** earn-in deal with Inflection Resources & up to **A\$110m** earn-in deal with Kincoira.



Up to **A\$75m** option/JV deals with Gold & Copper.



Purchase of Cargo/Spur project, **share price move of 50x** following re-rating on drilling success.



Purchase of MAC Copper and the CSA mine for **A\$1.53bn**,



Purchase of Newcrest (flagship Cadia) for **A\$26.2billion**



✓ **JORC Resource** ✓ **Brownfield & Greenfield Assets** ✓ 440km<sup>2</sup> holding adjacent to EVN & ALK ✓ Multiple untested **high-conviction drill targets**  
 ✓ Clear **resource expansion** potential ✓ Swift, systematic **execution**  
 ✓ Expanded initial 6,000m campaign underway ✓ Pathway to early **production**



**Merger of Equals** (total transaction value of ~A\$1.01bn).



Up to **A\$14m** earn-in deal in the Junee-Narromine belt, including farm-in with Magmatic for Myall project.



80% Purchase of Northparkes for **A\$720m**. Triple Flag pay **extra A\$120m** for Au Ag stream from E44



Up to **A\$15m** deal with Newmont to **A\$6m** deal with S2 Resources



Lachlan Star buy Devex NSW portfolio for **\$7.5m +2% NSR**.

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# Investment Highlights



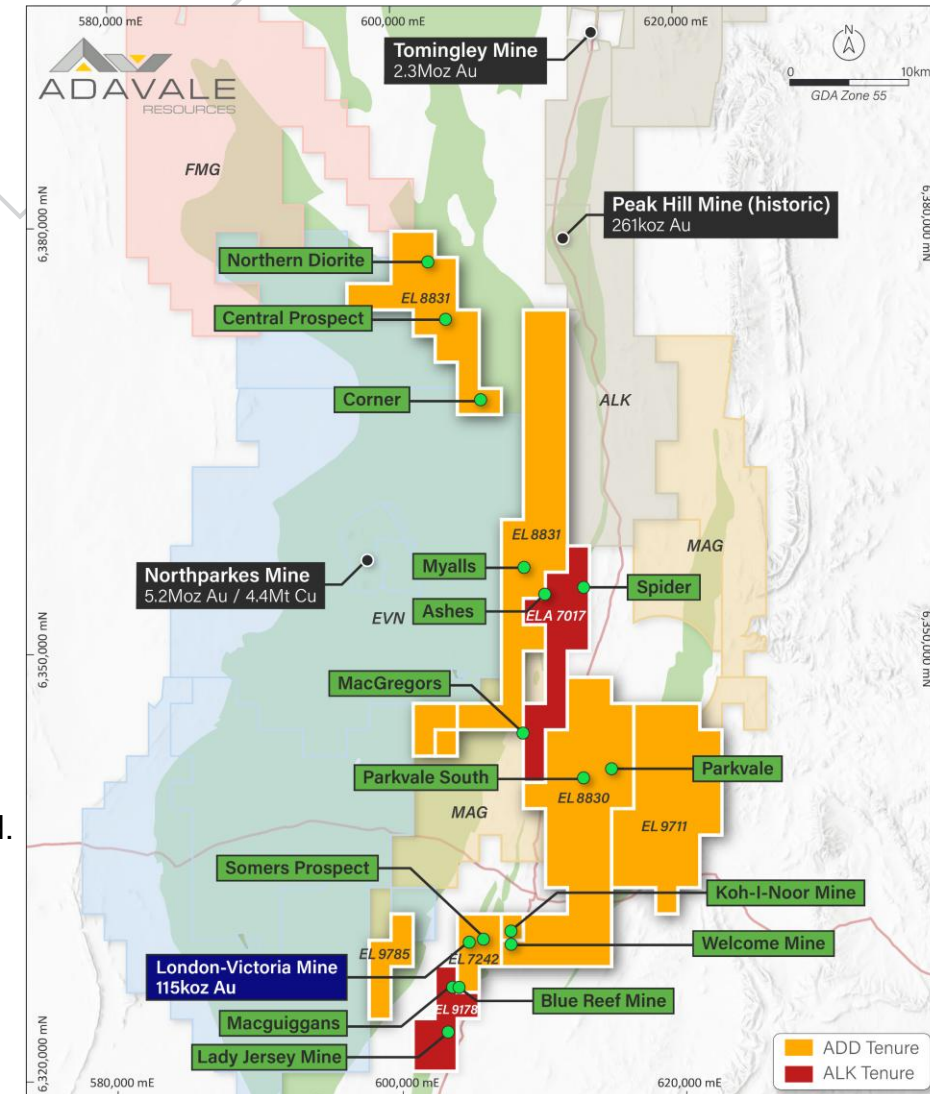
- **Catalysts:** Expanded drilling campaign underway, batches of frequent Assay results, Met. Work & Scoping Study.
- **Funded:** Strongly Supported, Liquid ASX-listed Vehicle.
- **Valuation:** Modest Market Cap & EV with significant upside.



- **Brownfield Asset:** 115koz Au JORC , Early Production Potential.
  - Former BHP 550ktpa crushing & grinding circuit currently in use.
  - Approval exists for current open pit mining & 24/7 processing
- **Greenfield Assets:** High-conviction Targets, High-potential Discovery.



- **Board:** Highly Experienced, acquired ~6.4% stake, 100% Investor Aligned.
- **Technical:** World-class Expertise, Modern Exploration Techniques.
- **Track Record:** Swift, Systematic Execution across Portfolio.



Parkes Project, Exploration Licences & Surrounding Tenements

# Proven Track Record

## January-March 2025 Quarter

- ✓ Parkes Project Acquisition & Site Visit
- ✓ Reconnaissance, Land Access, Drill Core Inspection
- ✓ Grid-Based Geochemical Survey Ashes & Myalls (5km<sup>2</sup>),
  - ✓ 279 grid-based soil samples & 19 rock chips including
  - ✓ **10.6g/t Au, 1.98% Cu, 158g/t Ag**

## April-June 2025 Quarter

- ✓ 115koz JORC MRE London-Victoria
- ✓ IP Survey Reprocessing & identification of high conviction target at Ashes
- ✓ Parkvale South returns 22.2g/t Au rock chip
- ✓ Strategic grant EL9785 contains historic High-Grade Koh-I-Noor Mine
- ✓ Soil Assay Results show Porphyry Cu-Au Fertility at Ashes

## July-September 2025 Quarter

- ✓ Phase 1 Drilling at London Victoria Mine
- ✓ Shallow High-Grade Gold Intercepts Confirm Growth Upside
- ✓ Widest Gold Intercepts Confirm Open Mineralisation at London Victoria zone

## October-December 2025 Quarter

- ✓ Transformational Appointment of David Ward as MD to Drive Gold & Copper Growth
- ✓ Major Resource Growth Uncovered at London Vic (Structural geology study, BHP Gold grade control drilling data.)
- ✓ Phase 2 Drilling completed – 12 hole campaign extending on Phase 1 success

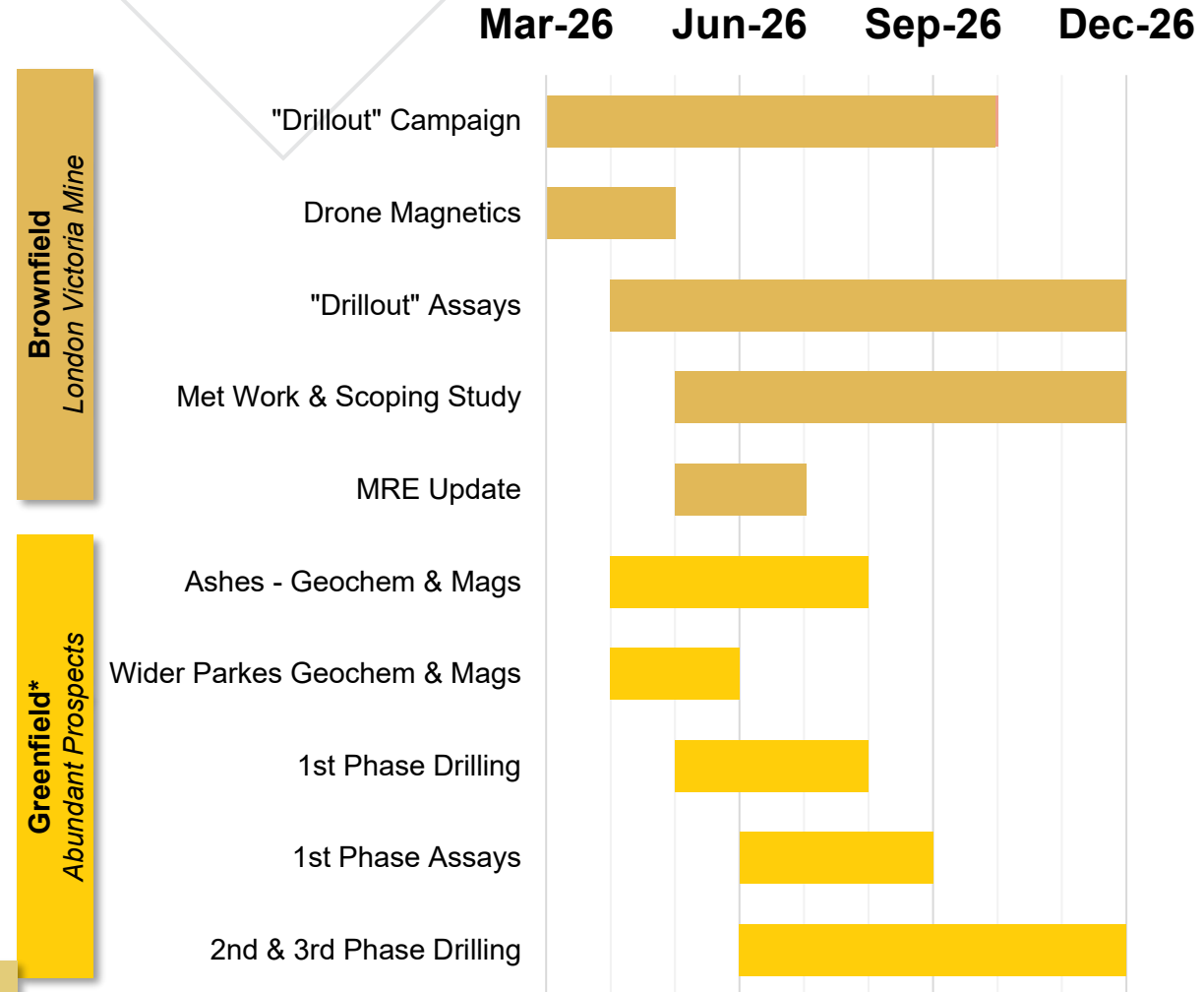
## January-March 2026 Quarter

- ✓ Phase 2 drilling Assays uncover Adavale's Highest Grade Intercept at London Victoria Mine
- ✓ Porphyry Target Identified from IP at Broader Ashes Prospect
- ✓ Expanded extensional drilling campaign of an initial 6,000 underway, swiftly and systematically

## Current April to June 2026 Quarter

- ✓ 2<sup>nd</sup> drill rig at London Victoria
- ✓ Acquired ground from ALK, adding to Ashes prospectivity and London Victoria targets
- ✓ Bonanza Gold Grades up to 245g/t at Victoria South
- ✓ Outstanding 1<sup>st</sup> Assays from Extensional Drilling

# Near Term Catalysts



**London Victoria – Assay results will be delivered every month**

\*Ashes, Parkvale South, Golden Bar, Koh-I-Noor & Central

# London Victoria Mine (Brownfield)

- Located 20km South of **Northparkes Mine (ASX:EVN)** and 50km South of **Tomingley Mine (ASX:ALK)**
- Historic London-Victoria Gold Mine Produced **c.155koz Au via open-pit mining at 1.5 g/t Au along 1.5km of strike**, with higher-grade lodes, up until 1998.
- London Victoria Mine is a **former BHP Gold open pit mine & processing centre**.
- **Development advantages include:**
  - ✓ Former BHP 550ktpa Crushing and grinding circuit currently in use.
  - ✓ Environmental Approval exists for current open pit mining, 24/7 processing
- Several processing plants in the region **hungry for feed stock**.

**115koz Au JORC (2012) Inferred  
Resource based on historic drilling**



Satellite view showing London Victoria Mine pit and processing plant

# London-Victoria Infrastructure

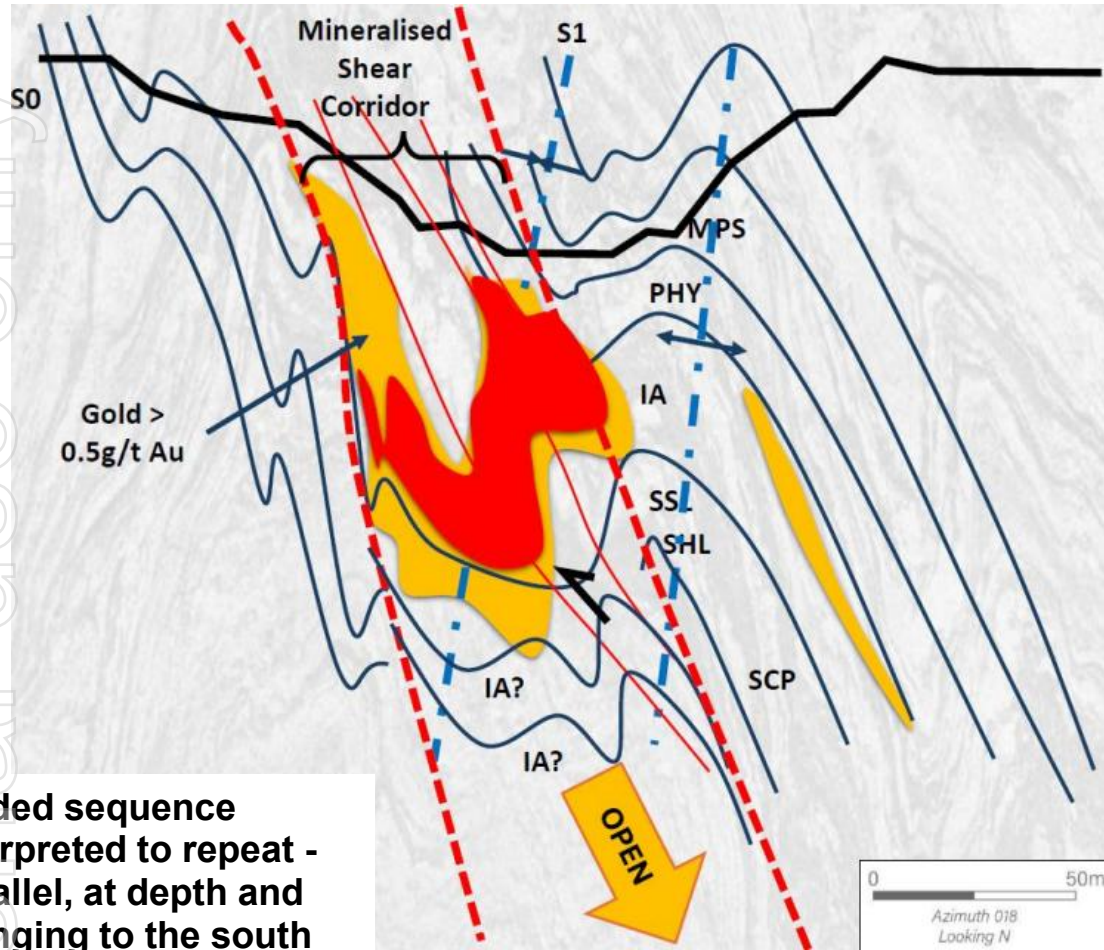


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# 3D Structural Geology Model

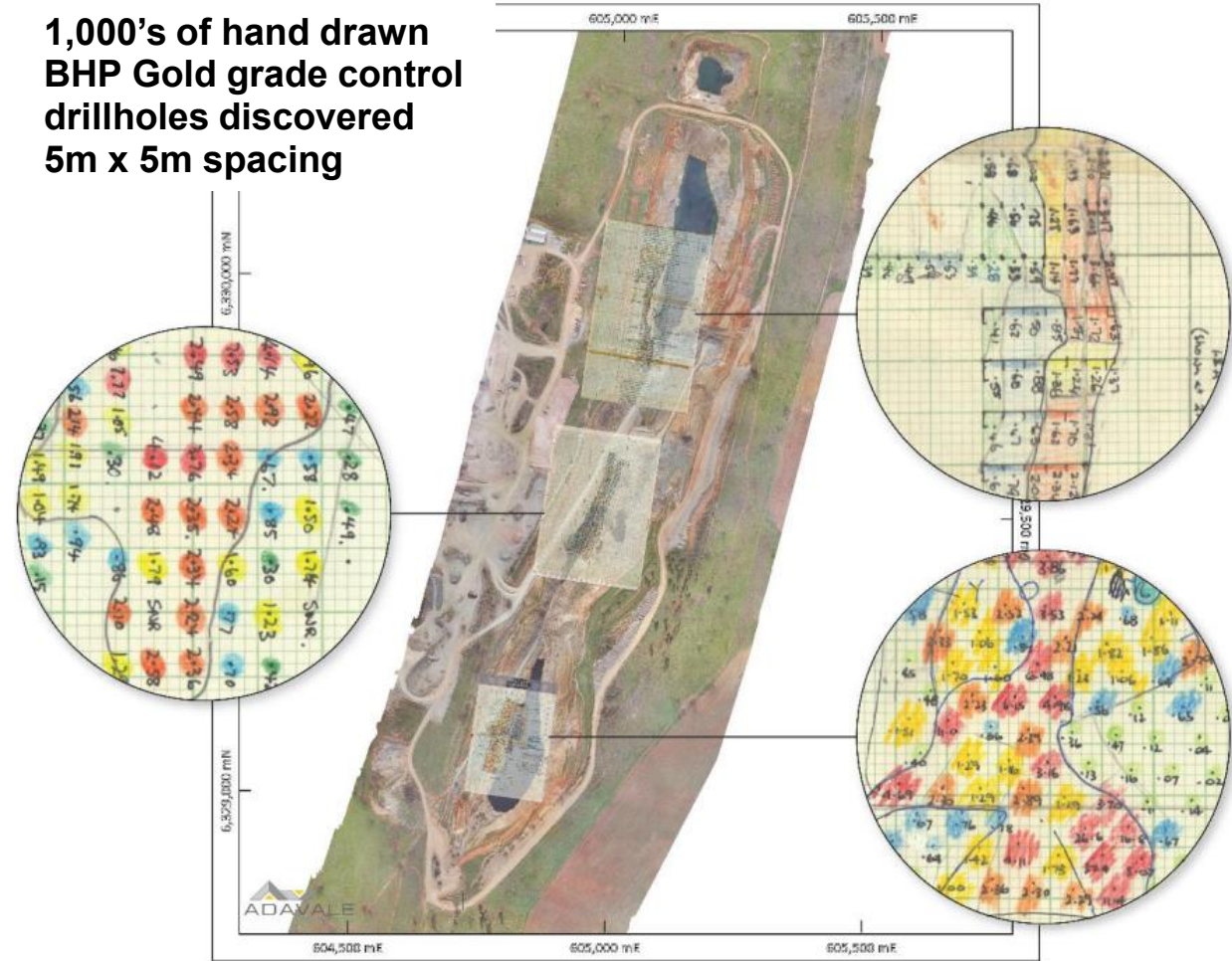
# Grade Control Data



**Folded sequence interpreted to repeat - parallel, at depth and plunging to the south**

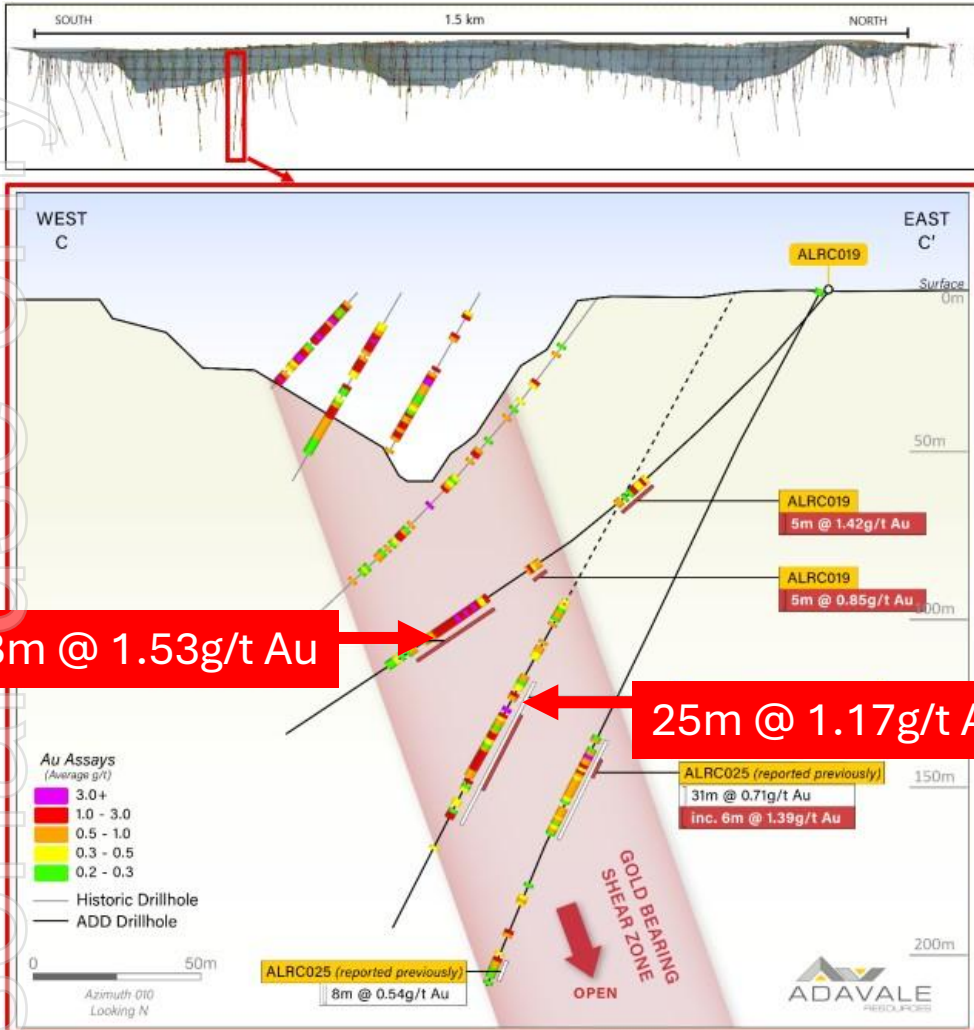
Schematic Structural Geology cross section looking north for the southern portion of the London Victoria Pit; demonstrating a parasitic fold on the east dipping limb of a larger anticlinal fold (preliminary interpretation pending further structural studies) Red > 1.0g/t Au, Yellow = 0.5 - 1.0g/t Au

**1,000's of hand drawn BHP Gold grade control drillholes discovered 5m x 5m spacing**

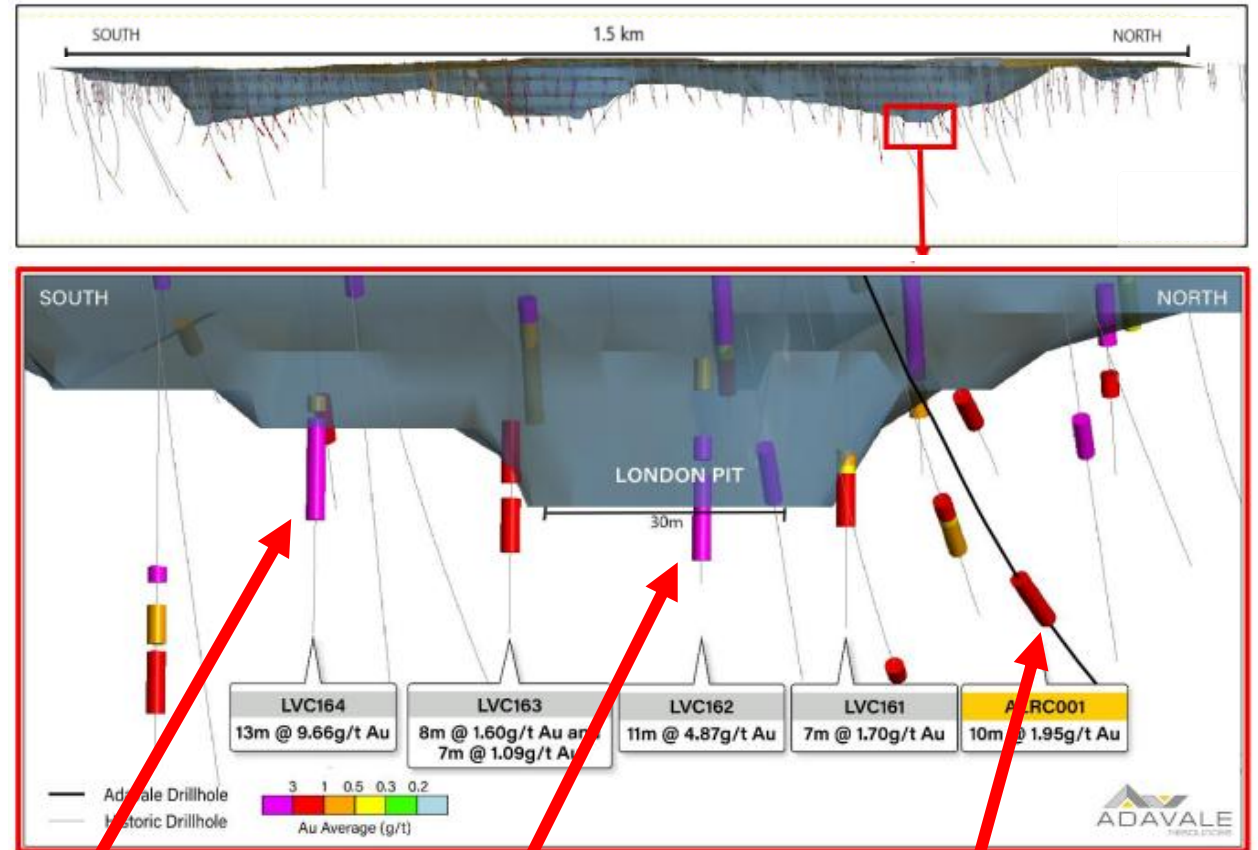


Some of the scanned and registered historic grade control maps (BHP Gold & Hargraves Resources, late 1980s– 1990s) overlaid on aerial photography of the London-Victoria open pit. Red > 2.0g/t Au, Yellow = 1.0 - 2.0g/t Au, Blue = 0.5 - 1.0g/t Au, Green < 0.5g/t Au. Each small grid square represents 1m<sup>2</sup>

# London Victoria Phase 1 Widest Intercept in 30 years, Phase 2 better

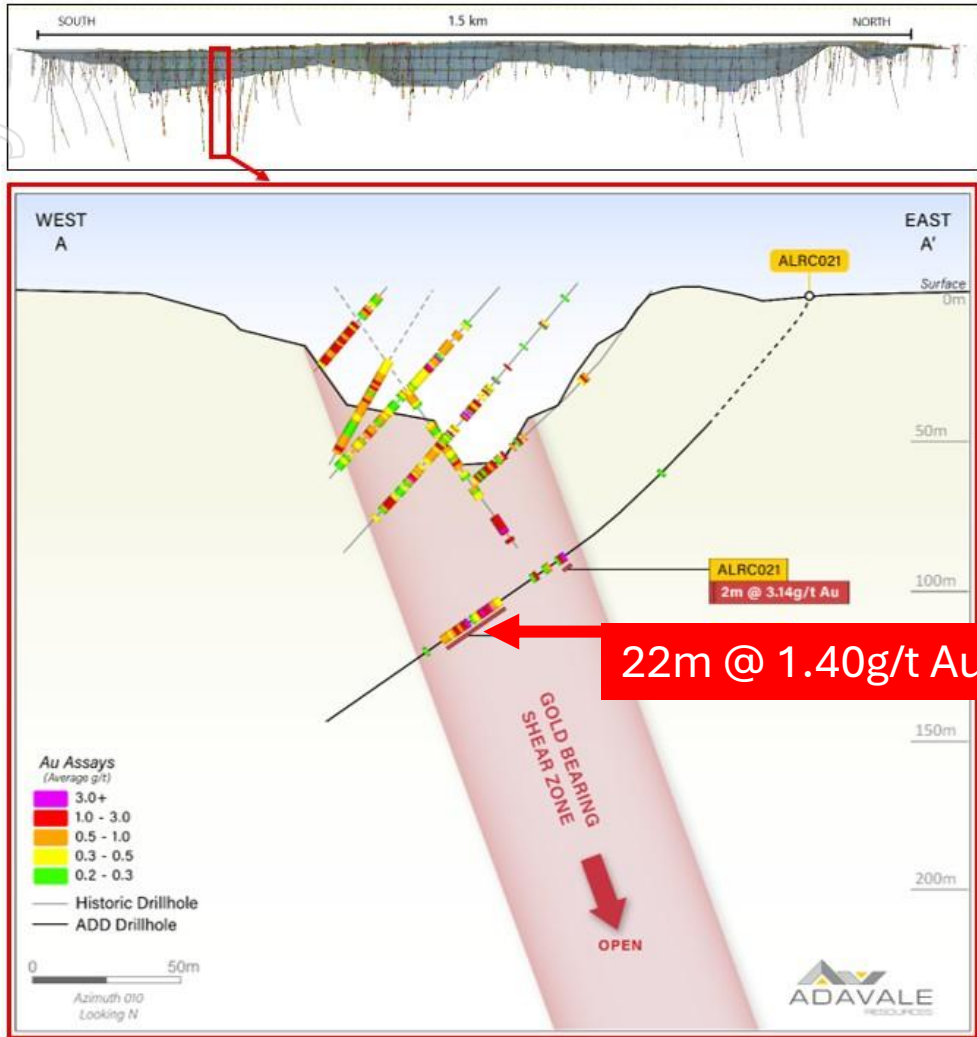


Southern Pit Long Section & Phase 2 - ALRC019 drill result

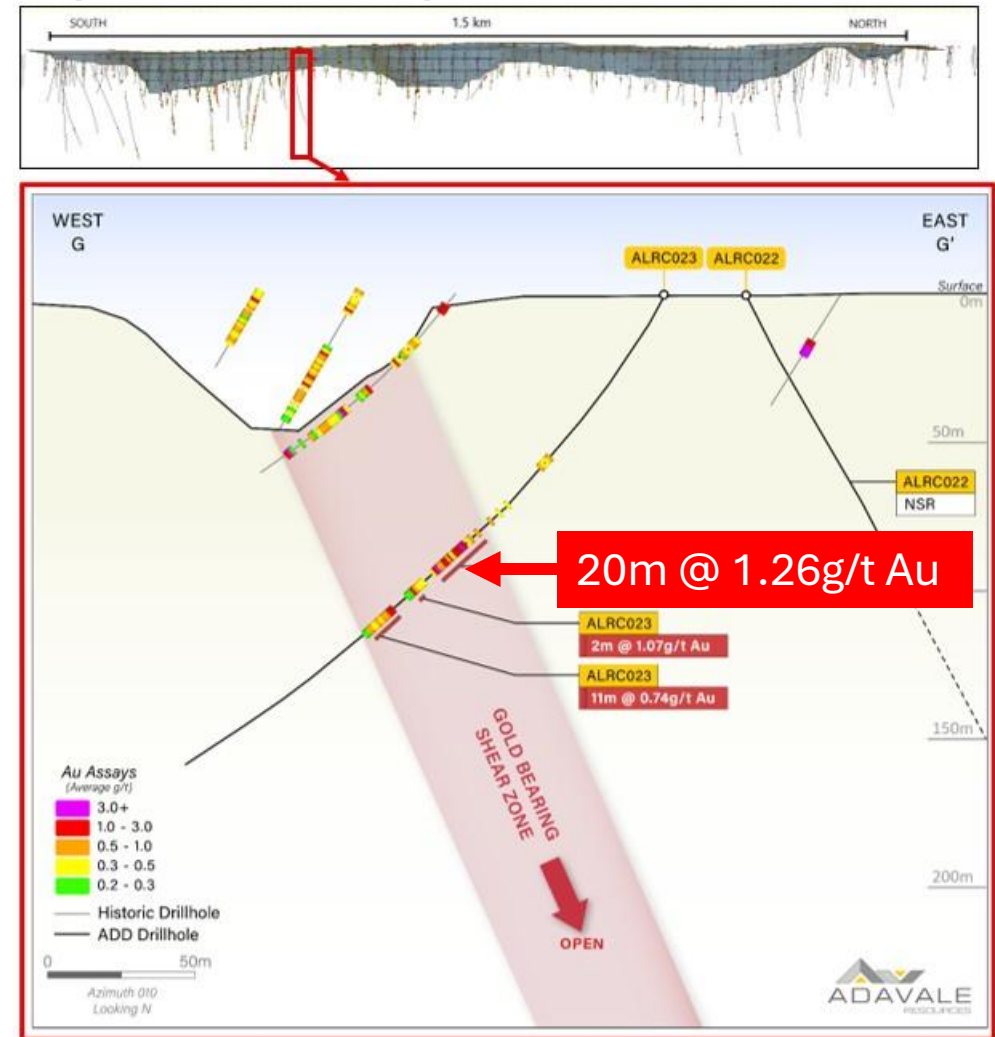


Northern Pit Long Section & Phase 1 - ALRC001 drill result

# London Victoria Phase 2 Tested only 150m of 1,500m long Pit



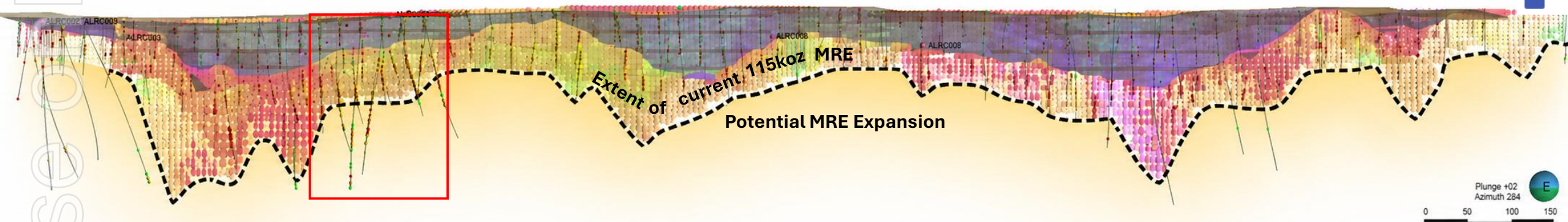
Southern Pit Phase 2 - ALRC021 drill result



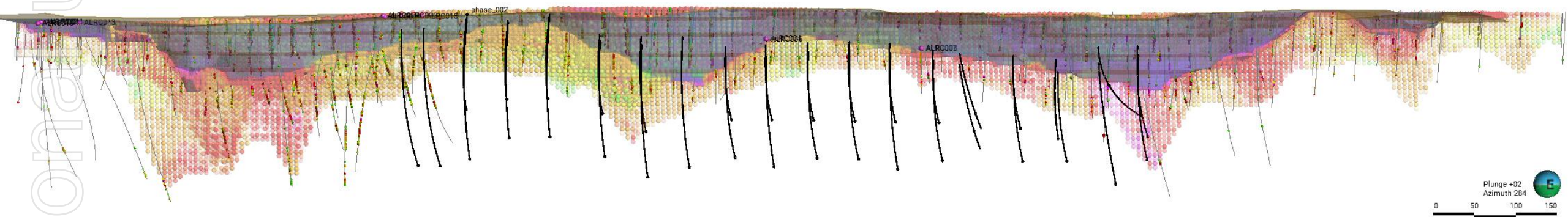
Southern Pit Phase 2 - ALRC023 drill result

# London-Victoria - Current Drill Plan – 2 Rigs at Site

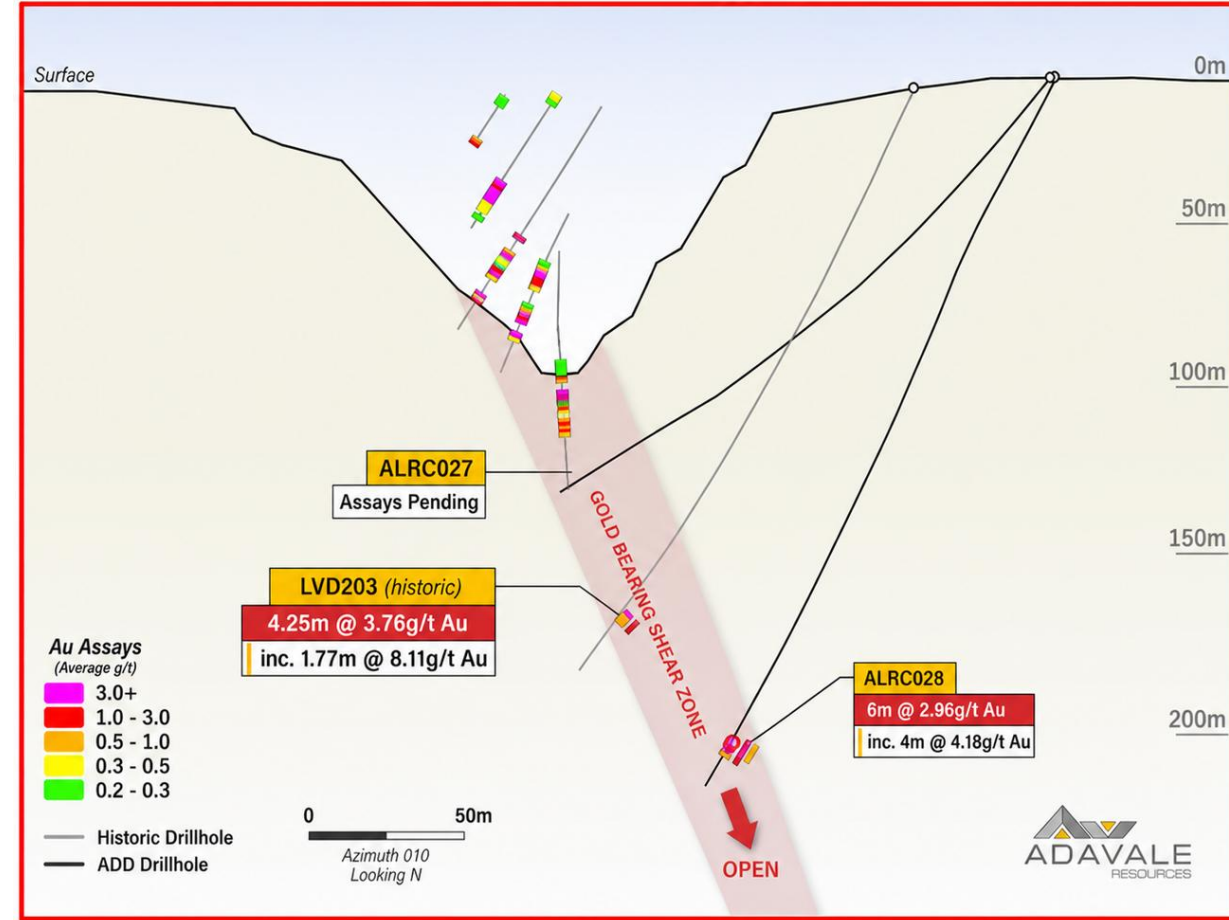
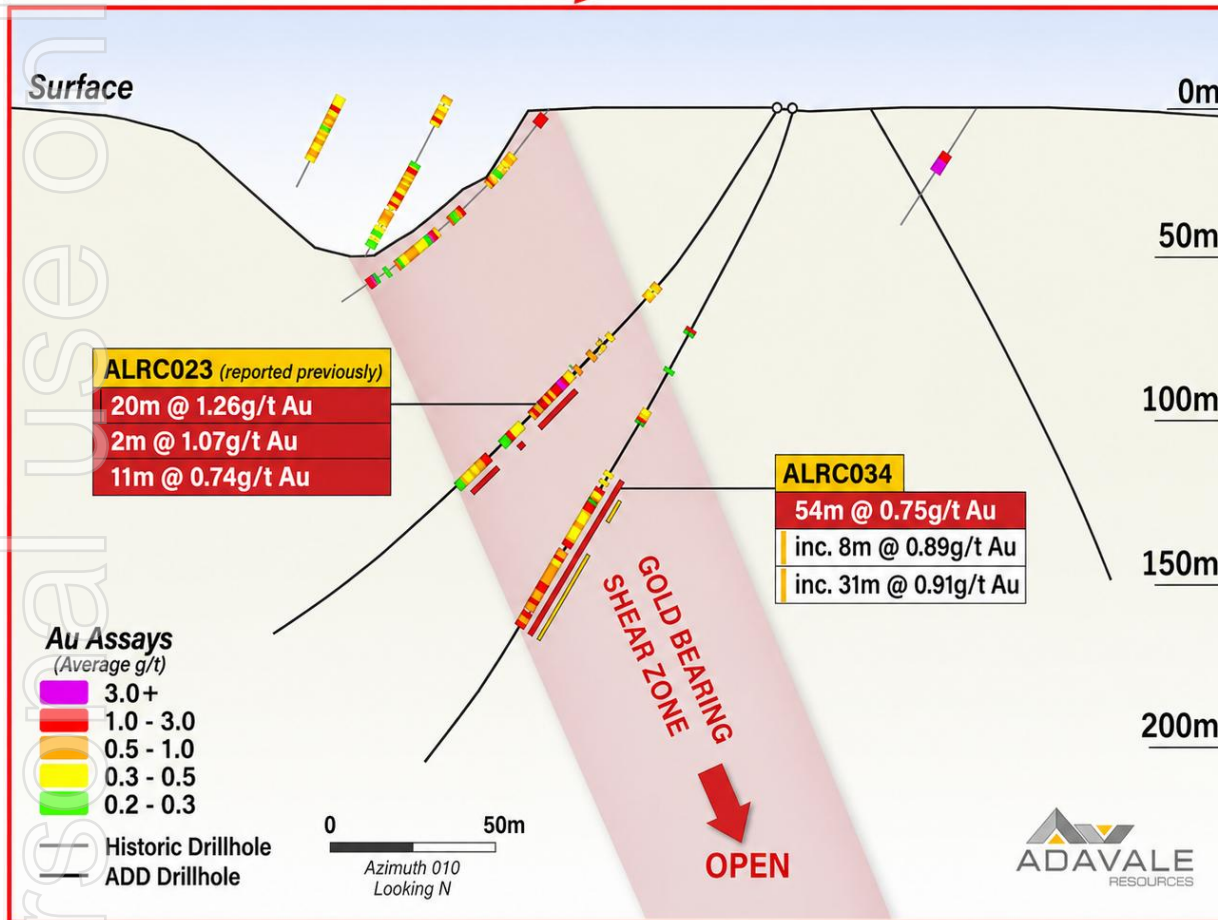
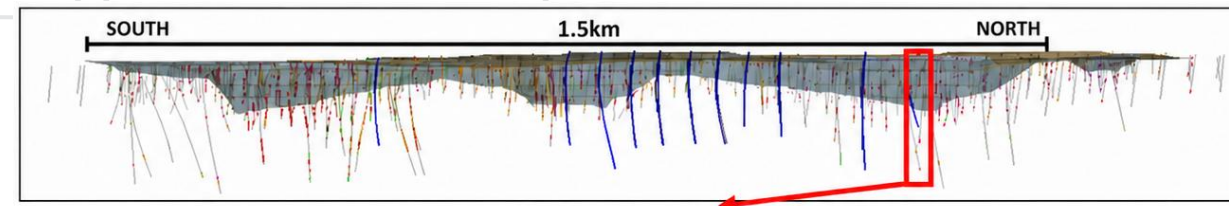
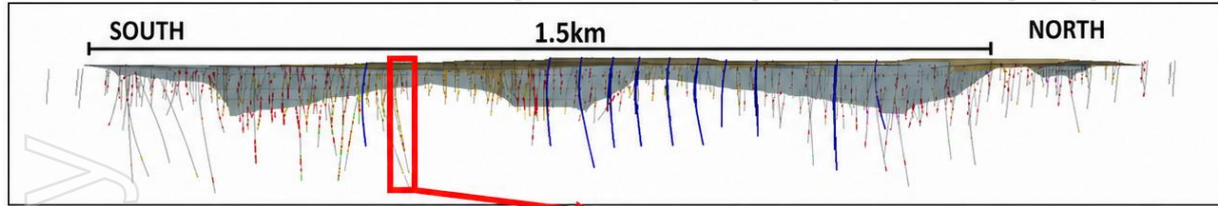
## Phase 2 Drilling (and ALRC014)



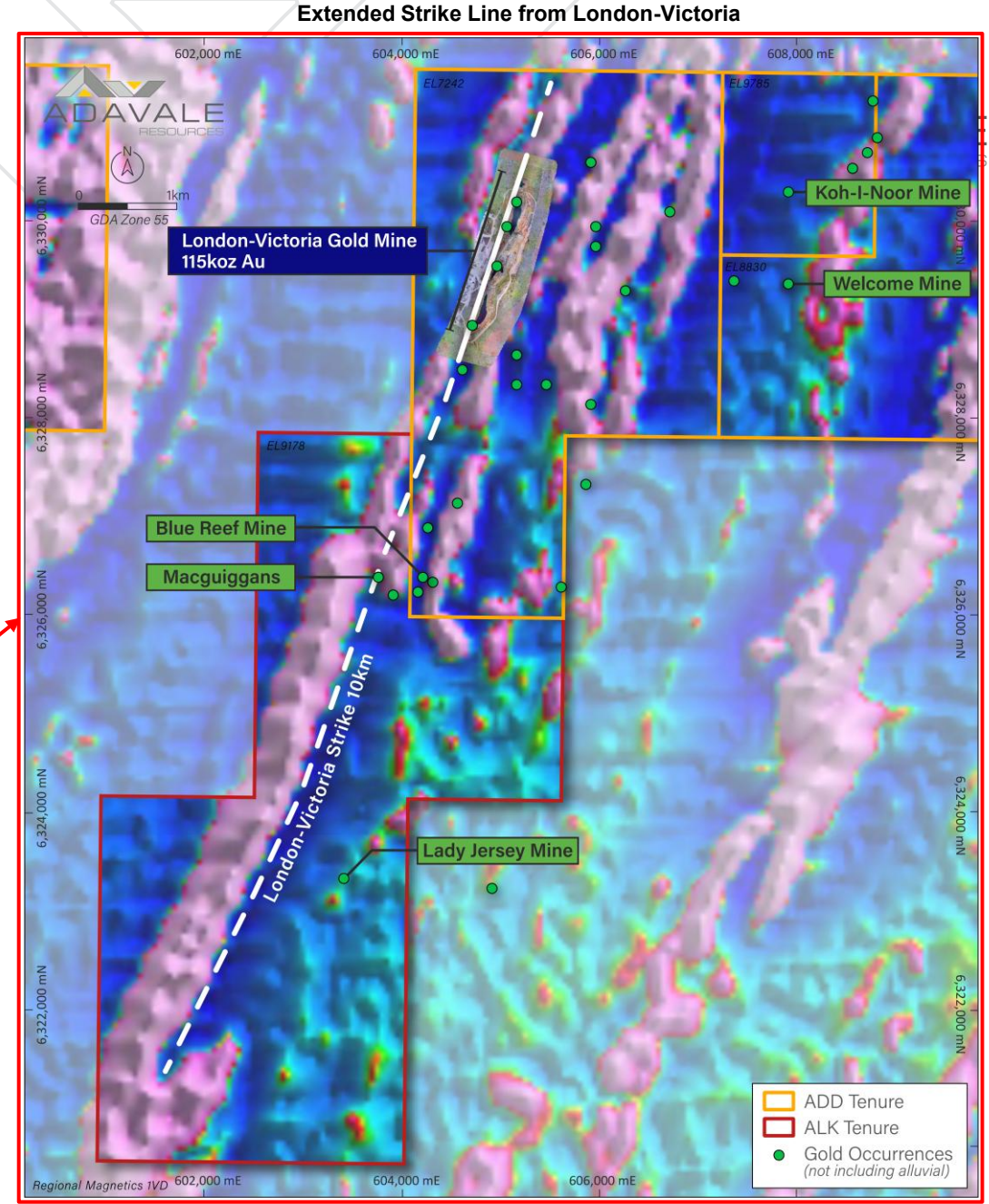
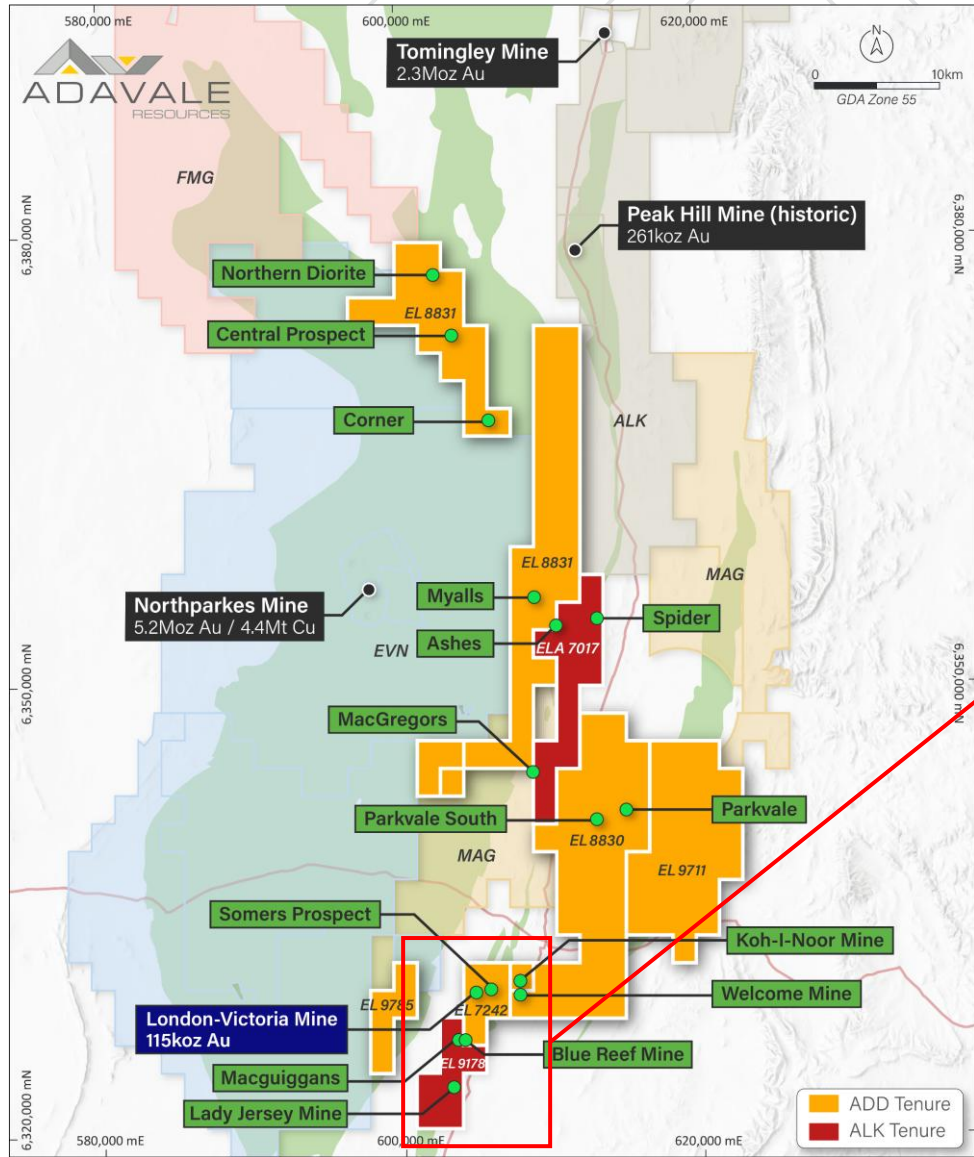
## Current Drilling Program



# Initial 6 hole assays from Drillout – 20 holes at the lab



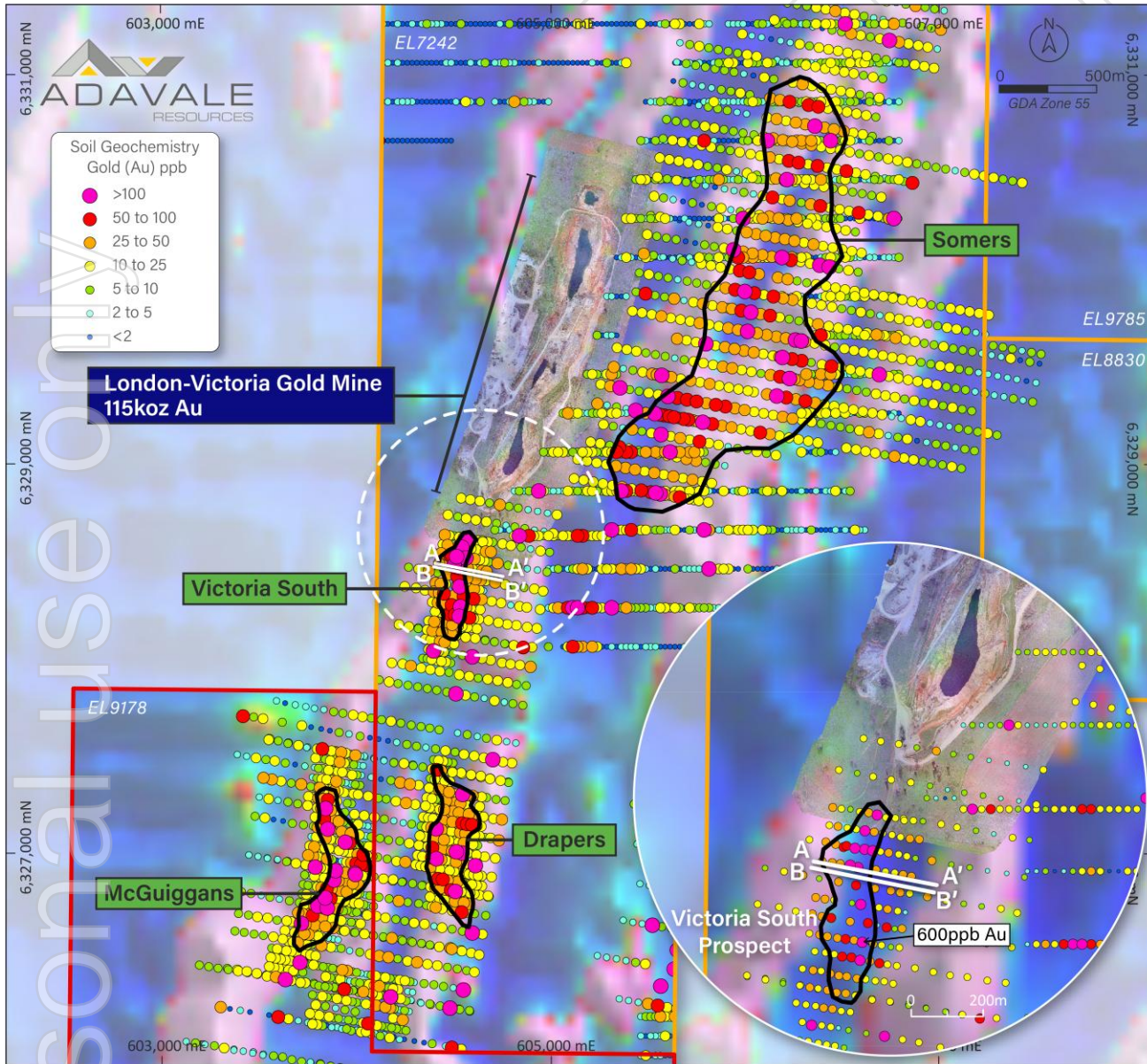
# Acquisition of Southern Strike Extension of London-Victoria (EL9178) from Alkane (ASX:ALK)



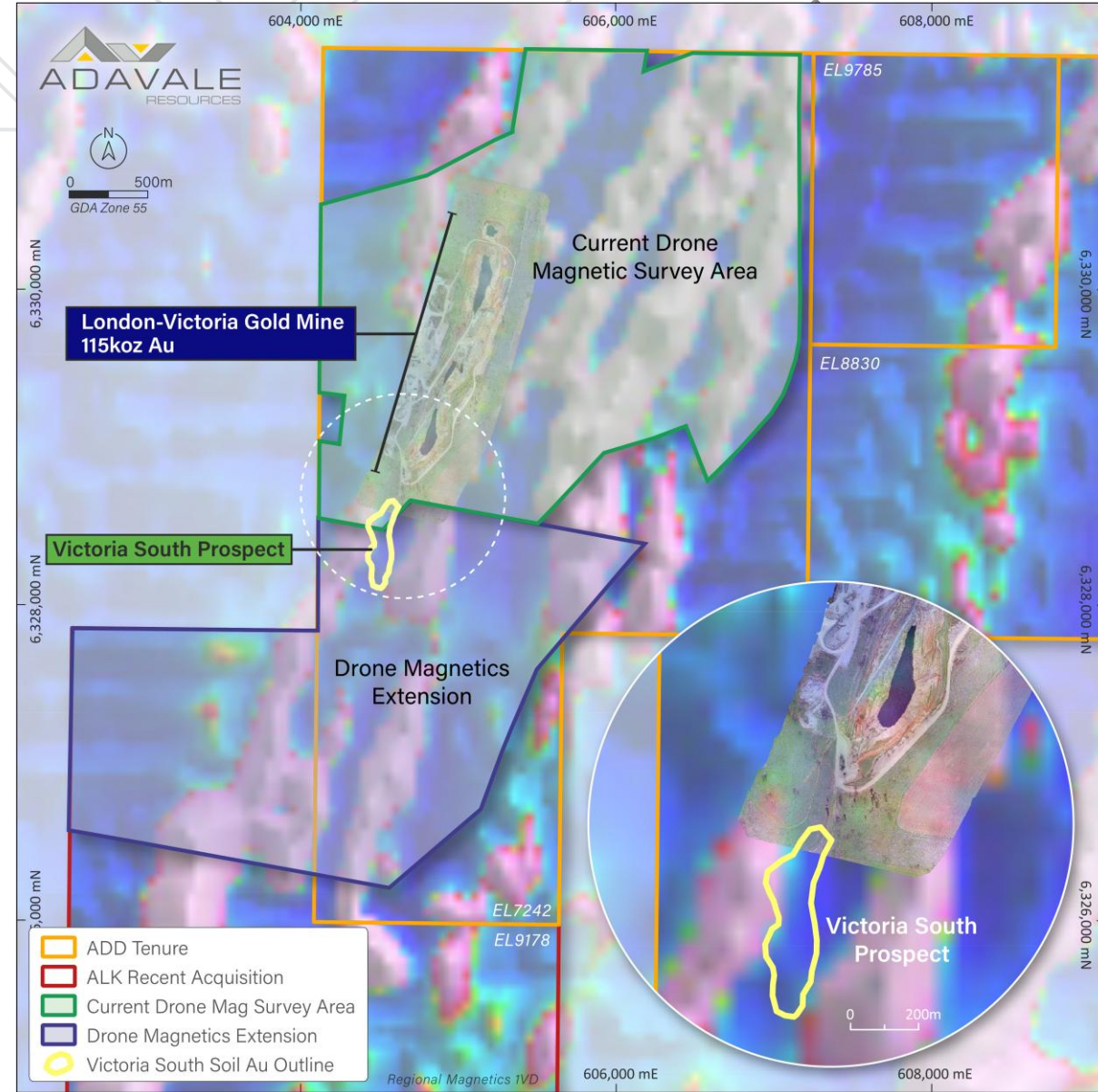
Refer ASX Announcement 23 February 2026 "Porphyry Target Identified from IP in Newly Acquired Tenure"

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# London-Victoria Near Mine Targets

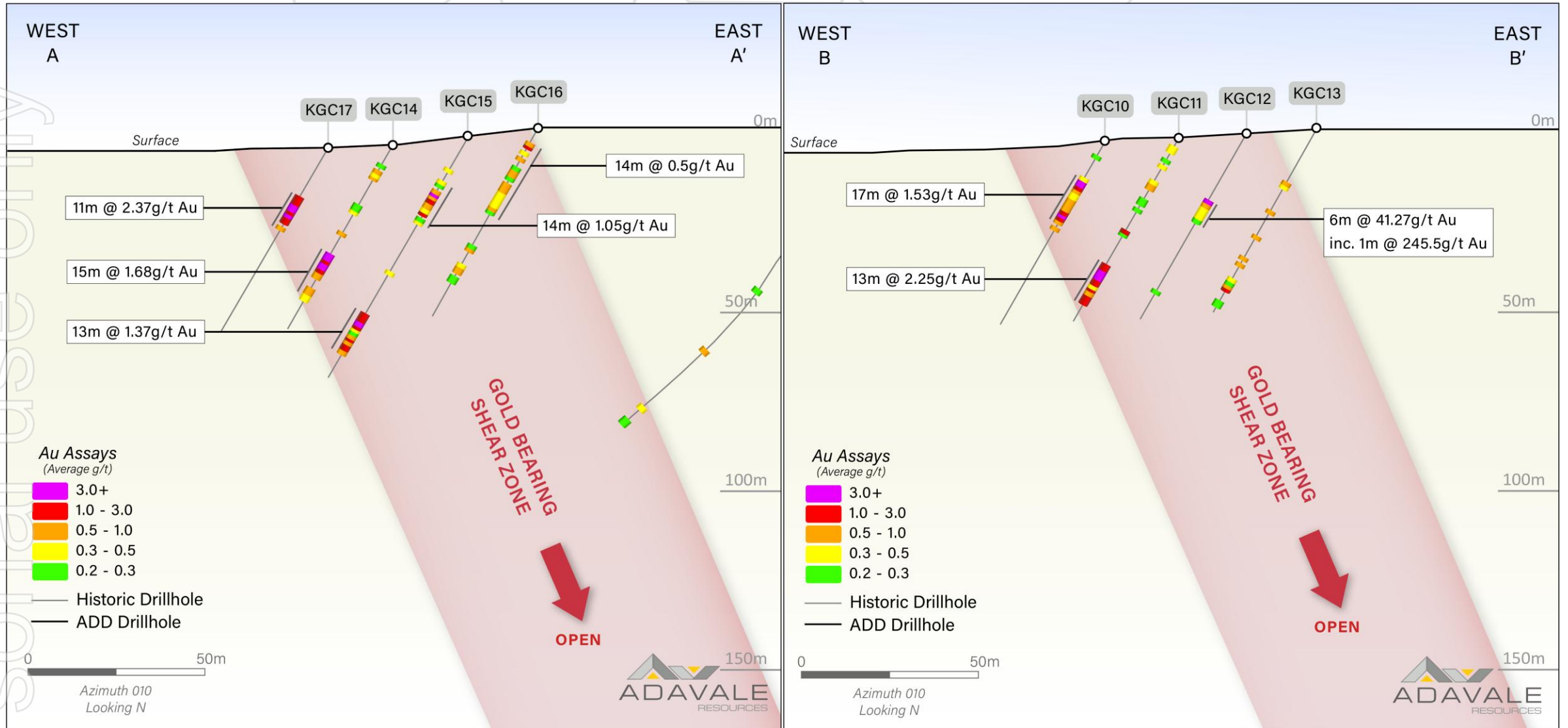


Soil Geochemistry

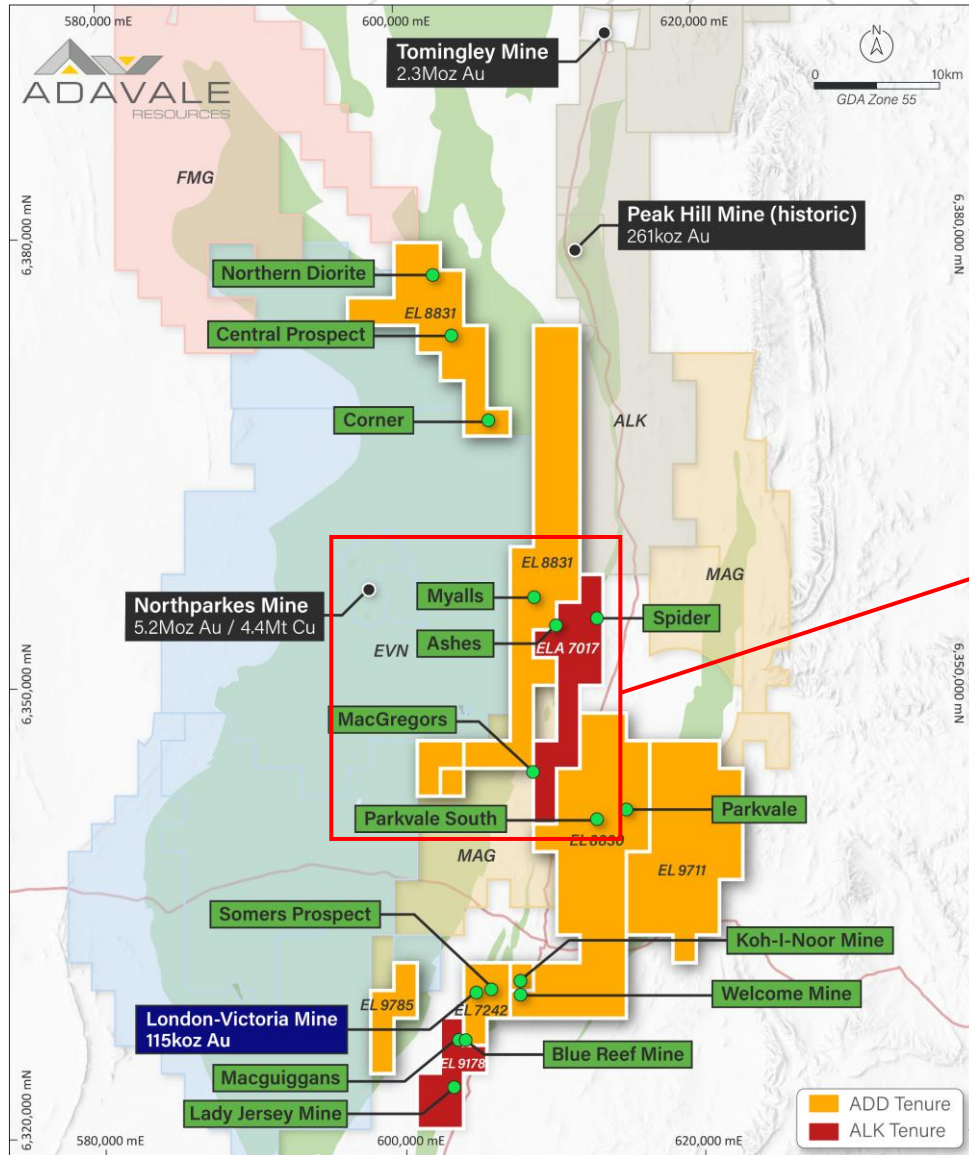


Detailed Drone Magnetic Survey Underway

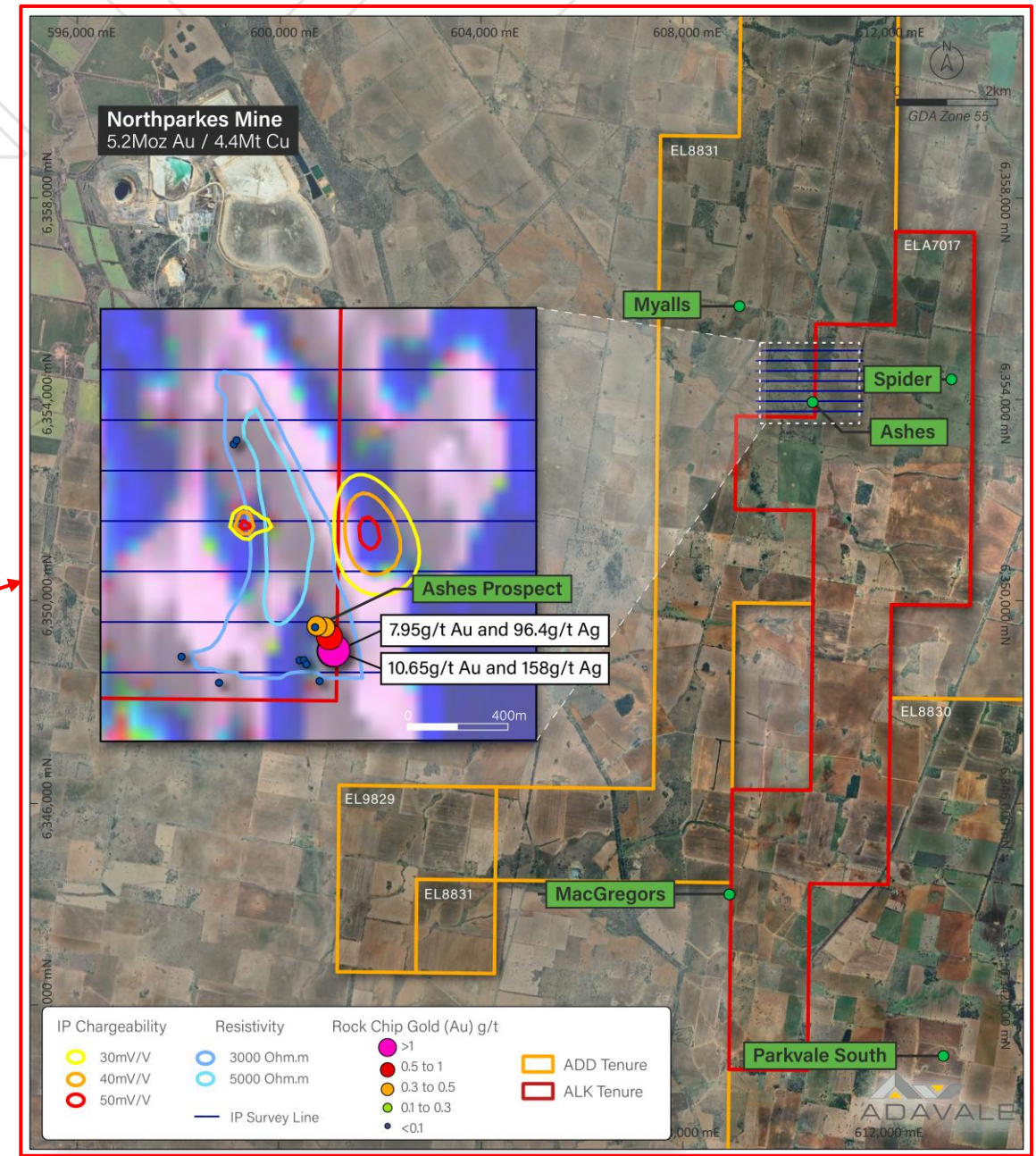
# Victoria-South Target



# Ashes Acquisition of Adjacent Tenure (ELA7017) from Alkane (ASX:ALK)

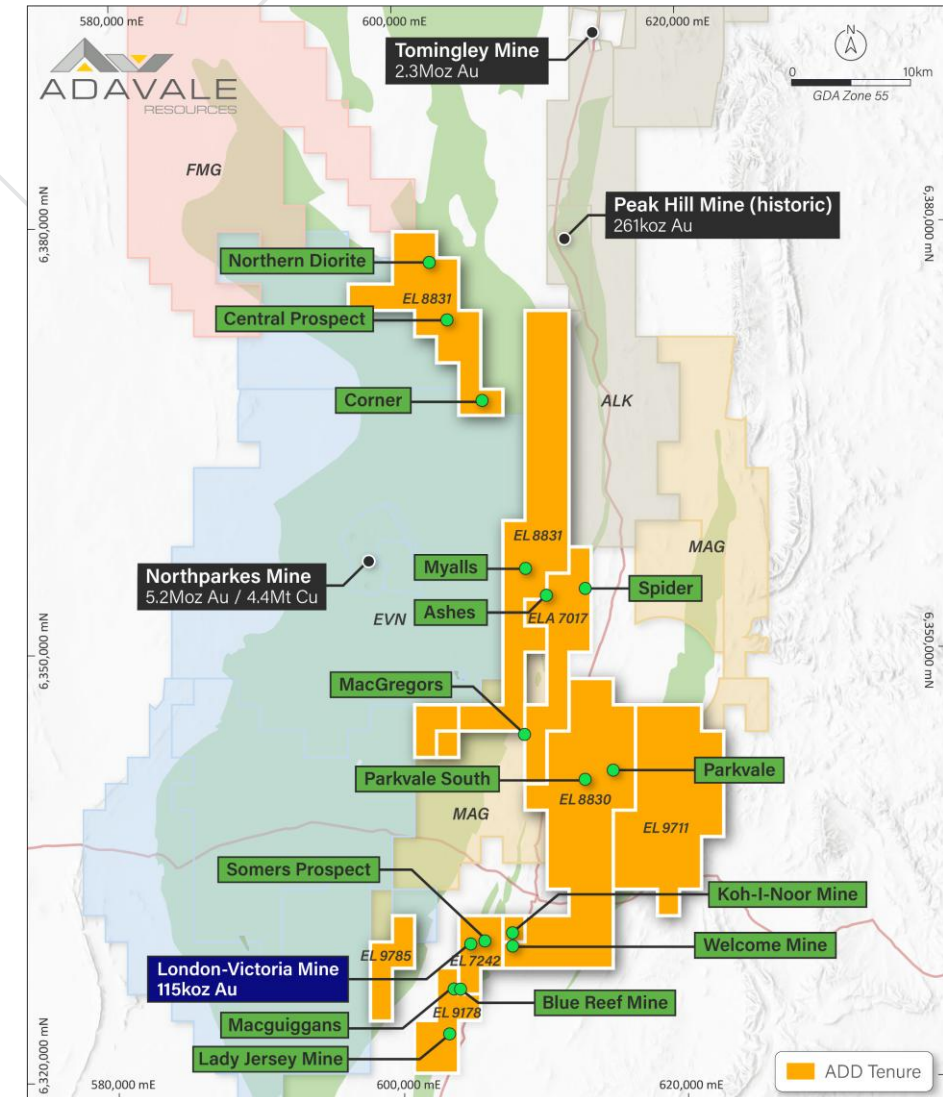


## High Tenor IP Chargeability Anomaly



# More Abundant Greenfield Prospects

- **Northern Diorite Prospect (EL8831):** Intersected 4m @ 0.21ppm Au and 1230ppm Cu hosted in diorite, potential porphyry copper-style mineralisation.
- **Central Prospect (EL8831):** Magnetite-veined lithic tuff where historical RAB hole, found up to 0.16 ppm Au, most likely of hydrothermal origin, with the area having the potential to be the top of a porphyry copper-gold system.
- **Corner Prospect (EL8831):** RAB drilling - 2m @ 1.73g/t Au, in a dacite dyke; possible epithermal mineralisation style. Recent rock chips from quartz veins include gold assays of 1.16g/t Au, 1.82g/t Au and 1.55g/t Au.
- **Koh-I-Noor Mine Licence (EL9785):** Host to historic Koh-I-Noor mine which was mined to a depth of 304m yielding up to 43.8g/t Au.
- **Parkvale & Parkvale South Prospects:** anomalous rock chips up to 6.3g/t Au
- **Large areas of residual soils = effective surface geochemistry**
- **Geophysics**
  - Drone and ground magnetic surveys
  - Induced Polarisation (IP)
- **Swift & Systematic Cost-Effective Exploration**



Abundant Greenfield Prospects (Green)

## Contact

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## Investment Summary

- 115kOz Au JORC being extended/expanded, in a Tier 1 Jurisdiction
- Near Term production with infrastructure at London Victoria
- Imminent re-rating potential
  - 2 x Rigs at Brownfield London Victoria
    - Assays expected monthly
  - MRE Update due mid-year
  - Greenfield Exploration Programs Underway
- Well-funded for success

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