

7 May 2026

ASX ANNOUNCEMENT

Manhattan Expands Mineral Exploration Agreement with Nunavut Tunngavik Incorporated

Nunavut, Canada – **Manhattan Gold Corporation Limited (ASX: MHC)** ('Manhattan' or 'the Company') has received approval from the Kivalliq Inuit Association (KIA) to expand the Company's existing Inuit owned lands mineral exploration agreement with Nunavut Tunngavik Incorporated (NTI).

Key Highlights

- Approval from the KIA for a 15km² expansion of the Hook Lake Project, across Inuit owned land parcels AR-16 and AR-25, strengthens Manhattan's exploration footprint
- The expanded exploration area captures the remaining Banded Iron Formation (BIF), which hosts important shear zones and associated folding, compelling targets for further gold mineralisation
- The agreement grants Manhattan a 100% mineral interest over the Inuit owned land parcels, totalling 338km², for a period of 20 years
- The agreement highlights the continued and broad-based support from Inuit communities and regulatory bodies for the Hook Lake Project
- Camp preparation and mobilisation activities are ongoing, with reverse circulation (RC) drilling to commence immediately following camp setup

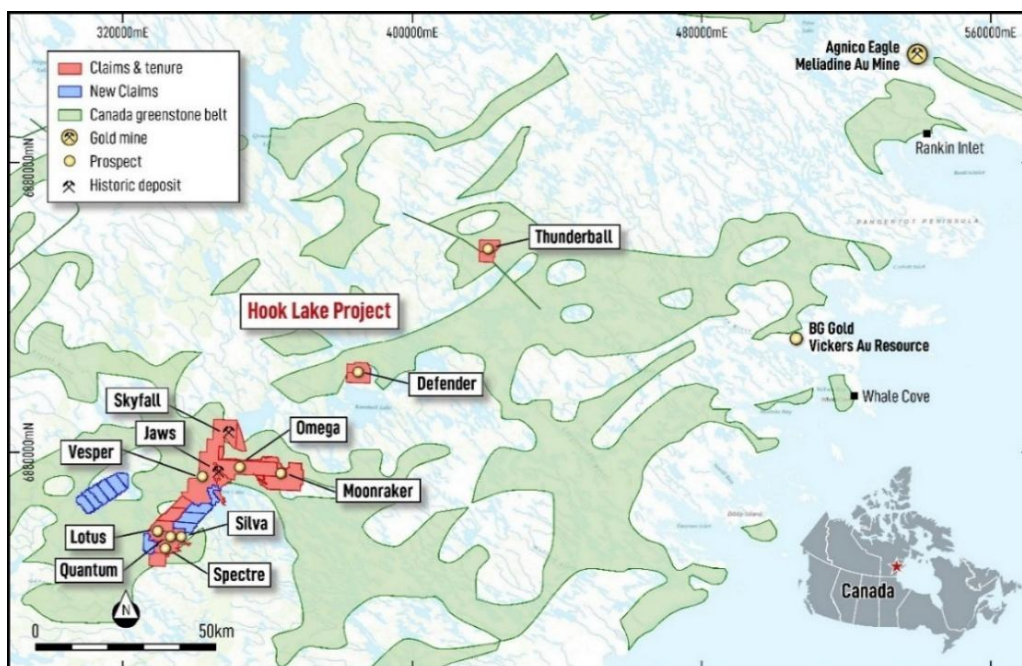


Figure 1: Hook Lake Project

Manhattan has received approval from the KIA to expand the Company's existing minerals exploration agreement with NTI. The updated minerals exploration agreement is administered through Manhattan's wholly owned Canadian subsidiary 6106 Resources Ltd. and expands the Inuit owned land parcels (AR-16 and AR-25) at the Hook Lake Project to 338km². These parcels are along strike and to the southeast and partly southwest of Manhattan's key orogenic gold and polymetallic prospects, including Jaws, Omega, and Spectre.

The expanded area adjoins the Company's existing project boundary, located within the same highly prospective Rankin-Ennadai Greenstone Belt that hosts significant gold mineralisation across the Kivalliq region. The area captures the remaining BIF, which hosts important shear zones and associated folding. The addition further consolidates Manhattan's regional landholding, which now encompasses approximately 665km² of exploration rights across Canada's most prospective and underexplored greenstone belts.

The updated minerals exploration agreement underlines the continued community and regulatory support in place for the Hook Lake Project, as well as Manhattan's ability to effectively work with local communities. The Project has full approval from the Arviat Community Lands and Resource Committee, the Hamlet of Arviat, the KIA and the Nunavut Impact Review Board.

Logistics and camp establishment activities are underway in preparation for the 2026 exploration season. Once the camp is established, Manhattan's RC drilling program will immediately commence, targeting the high-grade orogenic gold and polymetallic prospects across the Project. Resumption of the high-resolution airborne magnetic survey will commence within the coming weeks, providing the Company with modern geophysical data to refine and prioritise drill targets across the expanded footprint. The Company looks forward to providing the market with further updates as field activities progress, including drill results as they are received and assayed.

Eric Sondergaard, Technical Advisor, Manhattan Gold Corporation Ltd Commented:

"The expansion of our Inuit Owned Lands agreement across the Hook Lake Project area is a significant step in consolidating Manhattan's position across one of the most prospective and underexplored greenstone belts in Canada. The support from the Kivalliq Inuit Association, Arviat Community Lands and Resource Committee, and the Hamlet of Arviat reflects the strength of the relationships we have built with local communities and our genuine commitment to conducting exploration that delivers real benefits for Inuit peoples.

With the expanded tenure secured, our airborne magnetic survey and drilling program commencing imminently, Manhattan is exceptionally well positioned to systematically test the scale of the gold and polymetallic system at Hook Lake."

Terms of the Mineral Exploration Agreement

The minerals exploration agreement is entered into between NTI and 6106 Resources Ltd. and grants a 100% mineral interest over the Inuit Owned Land parcels for a period of 20 years. NTI is responsible for ensuring that Inuit rights under the Nunavut Land Claims Agreement, providing Inuit with clear land title, financial compensation, wildlife harvesting rights, and a role in environmental management, are carried out effectively.

The minerals exploration agreement reflects Manhattan's commitment to responsible and collaborative mineral exploration in the Kivalliq Region and is structured in accordance with the Nunavut Land Claims Agreement. Key terms and commitments under the mineral exploration agreement include:

- A 20-year mineral exploration term granting 100% mineral interest over Inuit owned land parcels AR-16 and AR-25
- Recognition of the deep cultural, historical and spiritual connection of Inuit communities to the land

- A commitment to respectful, transparent, and ongoing engagement with Inuit organisations and rights holders throughout the exploration program
- Integration of Inuit Qaujimagatugangit (traditional Inuit knowledge) into project planning and environmental stewardship
- A focus on delivering lasting community benefits, including preferential local hiring, skills training, and local procurement opportunities from the Hamlet of Arviat
- Support for the protection of culturally significant sites and sustainable wildlife management practices

Authorised for Release

This announcement has been authorised for release by the Board.

Gavin Rezos, Non-Executive Chairman

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About Manhattan Gold Corporation Ltd

Manhattan Gold Corporation Ltd (ASX: MHC) is an early-stage gold and polymetallic exploration company focused on emerging exploration projects in tier 1 jurisdictions. Current exploration projects include Hook Lake in Nunavut, Canada (665km²) within the Rankin-Ennadai greenstone belt, the second largest greenstone belt in Canada, and Tibooburra in New South Wales, Australia (2,195km²) within the emerging Koonenberry Gold District. The Company is committed to responsible exploration in partnership with Inuit and First Nations communities.



Competent Person Statement: The information in this report that relates to historical estimates and exploration results is an accurate representation of the available data and studies for the Project, is based on, and fairly represents, information either compiled or reviewed by Mr Kell Nielsen who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Nielsen is a Non-Executive Director of Manhattan Gold Corporation Limited. Mr Nielsen has sufficient experience which is relevant to the style of mineralisation and type of deposit

under consideration and to the activity which he is undertaking to qualify as a Competent Person (CP) as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Nielsen consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements: This announcement may contain certain 'forward looking statements' which may not have been based solely on historical facts but rather may be based on the Company's current expectations about future events and results. Forward-looking statements contained in this announcement include but are not limited to completion of the Proposed Transaction; the strengths, characteristics and potential of the Company following completion; timing and receipt of shareholder approvals; discussion of future plans, projects and objective

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