

ASX ANNOUNCEMENT

7 May 2026

PLACEMENT TO SUPPORT WEST ARUNTA EXPLORATION

Highlights

- Firm commitments received to raise gross proceeds of \$3.0 million via a Placement at \$0.265 per share
- Strong support from existing and new institutional and sophisticated investors
- Proceeds to fund exploration activity at Tali's West Arunta Project, including a multi-phase drilling campaign expected to commence later this month

Tali Resources Ltd (ASX: TR2) (**Tali** or **the Company**) is pleased to announce it has secured firm commitments for a share placement to raise approximately \$3.0 million (before costs) (the **Placement**).

The Placement of 11,320,755 fully paid ordinary shares (**Placement Shares**) at an issue price of \$0.265 per Placement Share represents a 17.2% discount to the last traded price of \$0.32 per share on 4 May 2026. The Placement Shares will be issued in a single tranche under the Company's placement capacity per ASX Listing Rule 7.1. The Company will have approximately 128.8 million shares on issue following settlement of the Placement.

Placement proceeds will fund exploration activity at the West Arunta Project, including a multi-phase drilling campaign, costs of the transaction and general working capital.

Euroz Hartleys Limited and Canaccord Genuity (Australia) Limited acted as Joint Lead Managers and Joint Bookrunners to the Placement.

Tali's Managing Director, Rhys Bradley, commented:

"We appreciate the strong support from our shareholders, new investors and the lead managers. This funding allows us to continue advancing the exploration programs we believe strongly in, with a clear aim of delivering a meaningful discovery outcome."

"Following the Placement, the Company expects to hold approximately \$6.0¹ million in cash, positioning us to deliver our full 2026 exploration program."

"The funds will be primarily directed toward an extensive, multi-phase drilling campaign at our West Arunta Project, with drilling to commence later this month."

Table 1. Indicative Placement Timetable

Event	Date
Announcement of the Placement	Thursday, 7 May 2026
Settlement of the Placement Shares	Thursday, 14 May 2026
Allotment and normal trading of the Placement Shares	Friday, 15 May 2026

ENDS

This ASX Announcement is authorised by the Board of Tali Resources Ltd.

For further information please contact:

Investors

Rhys Bradley
Managing Director
T: +61 8 6282 2700
E: rbradley@taliresources.com.au

Media

Michael Vaughan
Fivemark Partners
T: +61 422 602 720
E: michael.vaughan@fivemark.com.au

Or visit our website at www.taliresources.com.au

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References

1. Pro-forma cash balance includes \$3.1 million as at 30 April 2025 and net Placement proceeds of \$2.85 million.

About Tali

Tali Resources Ltd (**Tali**) is an Australian exploration company that is focused on exploring for Tier 1 mineral deposits in Western Australia.

Tali is actively advancing its flagship West Arunta Project where it holds a significant tenure position in one of Australia’s most exciting emerging mineral regions. Exploration is being undertaken using a multi-faceted and systematic approach to explore for several different styles of mineralisation. Its exploration activities are led by an experienced leadership team with a strong track record of discovery success.

Forward-Looking Statements

This ASX announcement may contain certain “forward-looking statements” which may be based on forward-looking information that are subject to a number of known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those presented here. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. For a more detailed discussion of such risks and other factors, see the Company’s Prospectus and Annual Reports, as well as the Company’s other ASX announcements. Readers should not place undue reliance on forward-looking information. The Company does not undertake any obligation to release publicly any revisions to any forward-looking statement to reflect events or circumstances after the date of this ASX announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.



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