

7 May 2026

Formentera Advanced Exploration Environmental Reports Submitted

- Environmental Impact Assessment (EIA) submitted to Jujuy Mines Department and Olaroz Chico Community.
- Official notices issued by the Administrative Mining Court were duly served.
- Final EIA is at printing for Advanced exploration stage (including Demonstration Plant) ready for submission and circulation.
- Well 7 successfully attains 150m depth and second packer test completed.

Patagonia Lithium Ltd (ASX:PL3, Patagonia or the Company) is pleased to announce it has completed a number of environmental submissions to pave the way to complete exploration and have the 1,000 tonne demonstration plant fully permitted.

1. Submission of Environmental Impact Assessment (EIA)

A copy of the Environmental Impact Assessment corresponding to the project of Patagonia Lithium Argentina S.A. (advanced exploration stage) was delivered to the Olaroz Chico Indigenous Community.

This includes: Cilon Mine (File No. 121-I-1983) and Formentera Mine (File No. 518-P-2006).

2. Processed official notices – Cilon Mine (File No. 121-I-1983)

Official notices issued by the Administrative Mining Court were duly served to the following authorities:

- * Provincial Directorate of Real Estate
- * Secretariat of Territorial Planning and Housing
- * Secretariat of Indigenous Peoples

All notifications were received on 5 May 2026, as evidenced by the corresponding acknowledgments of receipt provided to the Company.

3. Processed official notices – Formentera Mine (File No. 518-P-2006)

Similar official notices were served to the same authorities:

- * Provincial Directorate of Real Estate
- * Secretariat of Territorial Planning and Housing
- * Secretariat of Indigenous Peoples

Acknowledgments of receipt dated 5 May 2026 have been received from each authority.

We are now ready to submit Patagonia's EIA for Advanced exploration stage and schedule the UGAMP meeting between the Community, Jujuy Mining Department and the above Secretariats and Provincial Directorate of Real Estate.

Capital structure

207.1 - PL3 shares
23.4m - unquoted options
25.0m - unquoted performance rights

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Board

Phil Thomas - Exec Chair
Rick Anthon - NED
Pablo Tarantini - NED
Jarek Kopias - Co Sec

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Phil Thomas Executive Chairman said "We are moving forward on a number of fronts, with drilling going exceptionally well, and permitting being completed and ready to submit for the 1,000 tonne demonstration plant. The milestones in the pipeline include passive seismic survey, core porosity results for well six, assays from Well 7, 72 hour pump tests, and the mineral resource estimate."

Authorised for release by the Board of the Company. For further information please contact:

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Our socials – www.patagonialithium.com.au: x.com @pataLithium, Instagram, facebook, LinkedIn and Youtube.

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ABOUT PATAGONIA LITHIUM LTD

Patagonia Lithium has **two major lithium brine projects** – Formentera/Cilon in Salar de Jama, Jujuy province covering 19,500 has and Tomas III at Incahuasi Salar covering 580 Has in Salta Province of northern Argentina in the declared lithium triangle. In Brazil the Company has been granted five exploration concession packages **41,746 ha** of concessions where the company is exploring for **ionic REE clays, Niobium, Antimony and Lithium in pegmatites**. The Company has staked next door to the largest Niobium producer (CMOC) in Brazil in Goiás state with 10,024 tonnes per annum of Niobium production.

Since listing on 31 March 2023, surface sampling and MT geophysics have been completed, drill holes JAM-24-01, JAM-24-02, JAM-24-03 JAM-24-04 and JAM 24-05, JAM 24-06 completed with JAM 26-07 in progress. Progress to date has been exceptional as measured by lithium assays and pump tests. The MT Geophysics at Tomas III on Incahuasi salar is very prospective. In July 2023, a 10 drill hole drill program was approved for Formentera and a three drill hole program for Cilon. Samples as **high as 1,122 ppm Li** (2 June 2023 announcement) were recorded at Formentera and a Lithium value of **591 ppm in drill hole JAM-24-01** (Outstanding Assay Results from First Drilling in Argentina released on 3 May 2024). Very low resistivities were recorded to more than 1 km depth during the MT Geophysics survey at Formentera. On 14 July 2025 an upgraded Mineral Resource Estimate was released with **551,000 tonnes LCE**.

The Company confirms it is not aware of any new information or data that materially affects the information cross referenced in this announcement and all material assumptions and technical parameters underpinning the MRE (lodged on 14 July 2025 as "Lithium Carbonate Mineral Resource increased by 319%") continue to apply and have not materially changed. The LCE MRE of 551,400t LCE @ 294mg/L is comprised of 14,800t LCE @ 393mg/L Indicated MRE and 536,600t LCE @ 292mg/L Inferred MRE. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.