

ASX ANNOUNCEMENT

8 May 2026



Extension of Exclusivity Period to Finalise Scheme Documentation

- **CRML and EUR have completed mutual due diligence and agreed to extend the exclusivity period to allow additional time to finalise documentation for a recommended scheme of arrangement under which EUR shareholders would receive 0.035 new CRML shares for each EUR share held**
- **EUR Listed Optionholders are proposed to receive new CRML shares under a parallel option scheme of arrangement reflecting the in-the-money value of their options on a cashless exercise basis**

European Lithium Limited (ASX: EUR, FRA:PF8, OTC: EULIF) (**EUR** or the **Company**) is pleased to announce that it has agreed with NASDAQ-listed Critical Metals Corp (NASDAQ: CRML) (**CRML**), following completion of mutual due diligence, to extend the exclusivity period between the parties to allow additional time to finalise a binding scheme implementation deed (SID).

The proposed transaction remains structured as an acquisition by CRML of 100% of the issued share capital in EUR and all EUR listed options by way of:

- a Court-approved scheme of arrangement under Part 5.1 of the *Corporations Act 2001* (Cth) (**Corporations Act**) between EUR and EUR shareholders (**EUR Shareholders**) (**Share Scheme**); and
- a Court-approved scheme of arrangement under Part 5.1 of the *Corporations Act* between EUR and holders of its listed options (ASX: EUROC) (**EUR Listed Options**) (**EUR Optionholders**) (**Option Scheme**), (together, the **Schemes**).

Under the proposed Share Scheme, EUR Shareholders would receive 0.035 new CRML shares for each EUR share held.

Under the proposed Option Scheme, EUR Listed Optionholders would receive new CRML shares reflecting the in-the-money value of their EUR Listed Options on a cashless exercise basis.

The parties are progressing preparation of the SID on the basis that the proposed transaction terms remain unchanged from those disclosed in EUR's ASX announcement dated 28 April 2026 regarding the non-binding indicative offer.

EUR will keep the market informed in accordance with its continuous disclosure obligations.

This announcement has been authorised for release by the Board of Directors of European Lithium Limited.

Yours faithfully

European Lithium Limited

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