

ASX Announcement

8 May 2026

Completion of Strategic Placement

Patriot Resources Limited (“Patriot”, “PAT” or the “Company”) is pleased to announce the completion of the previously announced strategic placement and investor relations and marketing agreement with Next Investors (S3 Consortium Pty Ltd) (“Next Investors”).

Strategic Placement Completed

The Company has completed the issue of **10,000,000 fully paid ordinary shares** at an issue price of **\$0.05 per share**, raising **\$500,000 before costs**.

The placement was undertaken at a 28% premium to the Company’s bid price at the time of agreement and reflects the strategic nature of the investment by Next Investors. The Company considers the investment to be strongly aligned with Patriot’s capital markets strategy.

Investor Relations and Marketing Agreement

As previously announced, Patriot has also entered into a 24-month investor relations and marketing agreement with Next Investors. Under the agreement, Next Investors will support the Company’s investor engagement and market awareness initiatives through the distribution of investor communications, including digital campaigns across email, web and social channels.

In consideration for these services, the Company has issued **8,680,000 fully paid ordinary shares** at a deemed issue price of **\$0.0475 per share**. The shares issued under the marketing agreement are subject to escrow terms.

About the Strategic Placement and the Tassa Project

The completion of the strategic placement and commencement of the Next Investors engagement comes at a pivotal time for Patriot, following the Company’s recently announced Maiden Inferred Mineral Resource of **31.4Moz AgEq from 18.53Mt at 52.68 g/t AgEq¹** and Exploration Target of **774Moz–559Moz AgEq from 422–359Mt at 57–48g/t²** for its 100%-owned Tassa Silver Project in Peru.

Cautionary Statement for Exploration Target

The Exploration Target has been prepared and reported in accordance with the 2012 edition of the JORC code. The potential quantity and grade of the Exploration Target is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource for the target areas reported. It is uncertain if further exploration will result in the estimation of a Mineral Resource.

The Company confirms that it is not aware of any new information or data that materially affects the information included in those releases and that all material assumptions and technical parameters underpinning the results or estimates in those releases continue to apply and have not materially changed.

¹ ASX Announcement: 31.4Moz AgEq Maiden Mineral Resource at Tassa Project – 16 February 2026

² ASX Announcement: Massive Silver Exploration Target Upgrade at Tassa – 8 May 2026



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Patriot Resources Managing Director and CEO Dominic Duggan said:

“The completion of this strategic placement with Next Investors comes at an important time for Patriot and the Tassa Silver Project.

Next Investors has a strong track record in supporting ASX resources companies and broadening investor engagement. We are pleased to have them join as an aligned investor and long-term marketing partner as we work to increase awareness of the Tassa Project.”

This announcement has been approved by the Board of Directors.

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Caution Regarding Forward-Looking Information

Certain statements in this announcement relate to the future, including forward-looking statements relating to the Company and its business (including its projects). These forward-looking statements involve known and unknown risks, uncertainties, assumptions, and other important factors that could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such statements. Although the Company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved.

About Patriot Resources Limited

Patriot Resources Limited (ASX: PAT) is an Australian exploration company committed to discovering and developing high-value battery and critical mineral assets. The Company targets jurisdictions with tier-1 geological potential, supportive infrastructure, and clear pathways to development. Patriot combines disciplined exploration with strategic partnerships to advance projects capable of near-term development while maintaining a long-term growth pipeline. The Company’s approach emphasises capital efficiency, scalability, and alignment with the global energy transition. Through a diversified portfolio and an experienced leadership team, Patriot is well-positioned to deliver shareholder value in a rapidly evolving resource sector.



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