



11 May 2026

MT FISHER RC DRILLING UPDATE

HIGHLIGHTS

- Tier-1 contractor Strike Drilling has completed 700m of a planned 5,000m RC program at Mt Fisher.
- The program is designed to expand the current MRE at Mt Fisher (464kt @ 2.32g/t Au for 35koz Au¹) by targeting high-grade shoots and extensions beyond the current resource limits.
- Assays for the first 4 holes in the program have been expedited with initial results due in the coming weeks.

High-Tech Metals Ltd (ASX: HTM) ("**High-Tech**", "**HTM**" or "**the Company**") is pleased to provide a progress update on the 5,000m RC drill program at the Mt Fisher Gold Project which is designed to demonstrate the potential for substantive growth to the project's existing Mineral Resource Estimate ("**MRE**") of 464kt @ 2.32g/t Au for 35koz Au¹.

To date, 4 holes have been drilled for an estimated 700m with the program expected to continue for approximately 4 more weeks. Progress was slower than expected due to underperformance of the initial drill contractor. HTM resolved to replace this contractor with Strike Drilling, a subsidiary of Perenti Ltd (ASX: PRN). Drilling is currently proceeding at expected rates.

As advised to the ASX on 20 April 2026, the RC program is designed to test possible extensions to the current Mt Fisher MRE which is constrained within 600m of strike with potential mineralisation open to the north and south over a length of up to 7km. The program will also test for potential mineralisation down plunge of the current resource.

HTM will attempt to expedite assay results from the program. Several holes have already been transported for laboratory testing and results will be released as they come to hand.

High-Tech's Chief Executive Officer, James Merrillees, commented:

"Whilst we feel somewhat frustrated with some delays to the timeline for this RC program, progress is now steady and we're pleased to have several holes completed with assays due in the coming weeks."

"This drilling has the potential to materially enhance the value for HTM as we advance towards development at Mt Fisher and Wagtail. We eagerly anticipate reporting results as they are received."

¹HTM ASX Announcements – 26/02/2025

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Figure 1 – RC drill rig operating at Mt Fisher. May 2026

AUTHORISED FOR RELEASE ON THE ASX BY THE COMPANY'S BOARD OF DIRECTORS

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About High-Tech Metals Ltd High-Tech Metals Ltd (High-Tech, ASX:HTM) is an Australian gold exploration and development company positioned for strong growth through the advancement of a significant gold project portfolio in Western Australia.

The recent acquisition of the Mt Fisher and Mt Eureka Gold Projects represents a transformational step in HTM's evolution. Together, these projects deliver a commanding 1,150 km² landholding in the heart of the prolific Yilgarn Craton, one of the world's premier gold provinces.

The Mt Fisher and Mt Eureka projects are in a proven and mining-friendly jurisdiction, with secure tenure and no known impediments to land access, providing a strong foundation for future development.

Our Goal

HTM's strategy is to rapidly advance near-term production opportunities on existing mining leases to establish early cash flow, creating a self-funded pathway for high-impact exploration targeting world-class gold discoveries across one of Western Australia's last under-explored greenstone belts.

Our Team

HTM is supported by an experienced and respected technical and corporate team with a proven record of discovery and development success.



Competent Person's Statement

Exploration Results

The information in this report that relates to Exploration Results is based upon and fairly represents information compiled by Mr James Merrillees, a Competent Person who is a Member of the AusIMM. Mr Merrillees is a full-time employee of the Company. Mr Merrillees has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Merrillees consents to the inclusion in the report of the matter based on his information in the form and context in which it appears.

Forward - Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning High-Tech Metals Limited planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward looking statements.

ASX LR Statement

High-Tech Metals Ltd confirms that the information in this announcement relating to previously reported Exploration Results and Mineral Resources is extracted from the Company's prior ASX announcements, as referenced herein. The Company confirms that it is not aware of any new information or data that materially affects the information included in those original market announcements, and that all material assumptions and technical parameters underpinning the Exploration Results and Mineral Resource Estimates in those announcements continue to apply and have not materially changed.

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