

ASX Announcement

11 May 2026



Nova Winter Freight Season Complete

Key mining and processing equipment delivered to the Estelle Project base camp ahead of near-term antimony production

Nova Minerals Limited (Nova or the Company) (ASX: NVA, Nasdaq: NVA, FSE: QM3) is pleased to announce the successful completion of its 2026 winter freight mobilization to the Estelle Project in Alaska (Figure 1). All essential heavy equipment and supplies needed for the mining, extraction, and processing of antimony ore under the Department of War (DoW) award have now been delivered to site. In addition, ore sorters have been ordered for delivery in the coming months, and procurement has commenced for processing equipment for the downstream antimony refinery at Port MacKenzie.

Snow trail construction commenced in November, extending from Willow toward the Estelle Camp, with the team successfully completing its largest-ever freight delivery to site — approximately **1.5 million pounds of freight** — throughout March and into early April.

A video showcasing the heavy equipment and supplies transported to the Estelle base camp via this year's winter snow road can be viewed at the link below.



Main Operations

Whiskey Bravo Airstrip
Matanuska-Susitna Borough, Alaska, USA
1150 S Colony Way Suite 3-440, Palmer, AK 99645

Corporate

Suite 5, 242 Hawthorn Road,
Caulfield, VICTORIA 3161, Australia
Phone +61 3 9537 1238

www.novaminerals.com.au

info@novaminerals.com.au
ACN 006 690 348

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Key Deliveries Included:

1. **Heavy earthmoving and haulage equipment** – To support construction of the Stibium access trail, airstrip expansion, development of the onsite ore sorting and processing facilities, and broader site infrastructure works.
2. **Stibium access trail construction materials** – Including 25-foot and 45-foot bridge beams, rig mats, and other associated construction materials.
3. **Crushing, screening, conveying, and ore sorting process plant** – To support onsite antimony ore processing operations.
4. **Excavators fitted with drill attachments** – For mining operations at both the Stibium and Styx antimony prospects.
5. **Camp expansion and logistics, transport, and operational support items** – Including power generation systems, fuel handling equipment, accommodation and storage units, and a range of personnel and utility vehicles to support ongoing construction, logistics, and site operations.

Nova General Manager and Geologist, Mr Hans Hoffman, commented:

“We are extremely proud of the entire team - from the procurement folks in town to the operators on the trail and our personnel at camp - everyone came together to deliver the largest freight season ever seen this end of the Skwentna River. With our fleet of equipment on site this project is now complete and we are ready to start three new ones: constructing a trail to Stibium, expanding the existing airstrip, and building an ore sorting and onsite processing plant at camp. Combined with an aggressive drill program, 2026 is shaping up to be a very busy and productive year for Nova.”



Figure 1. Map route of Nova’s 2026 winter snow road

Photos of the 2026 Snow Road Operations and Equipment Delivered to the Camp Site



Figure 2. Mining and processing equipment at the Estelle base camp site

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Figure 3. Snow road operations showing three snowcats and a D7 bulldozer linked together, combining 1,825 horsepower about to haul the screen plant up the steepest trail section

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Figure 4. Construction of the Stibium access trail with the Stibium antimony-gold prospect visible in the background.

Estelle Gold and Critical Minerals Project Discussion and Analysis

Further discussion and analysis of the Estelle Gold and Critical Minerals Project is available through the interactive Vriify 3D animations, presentations and videos, all available on the Company's website. www.novaminerals.com.au

This announcement has been authorized for release by the Executive Directors.

Contacts

Christopher Gerteisen
CEO and Executive Director
E: info@novaminerals.com.au

Paul Ryan
Sodali & Co
Investor Relations & Media
E: paul.ryan@sodali.com
M: +61 409 296 511

Cameron Gilenko
Sodali & Co
Investor Relations & Media
E: cameron.gilenko@sodali.com
M: +61 466 984 953

About Nova Minerals Limited

Nova Minerals Limited is advancing one of the world's largest undeveloped gold deposits into production and securing a U.S. domestic supply of the critical mineral antimony. The Company is focused on the exploration and development of the Estelle Gold and Critical Minerals Project, located in Alaska, a tier-one mining jurisdiction.

Estelle hosts two defined multi-million-ounce gold resources, and more than 20 prospects distributed along a 35-kilometre mineralised trend, in the prolific Tintina Gold Belt, a province which hosts a >220 million ounce (Moz) documented gold endowment and some of the world's largest gold mines and discoveries including, Kinross Gold Corporation's Fort Knox Gold Mine. In parallel, Nova is advancing its critical minerals strategy, fully funded by a US\$43.4 million U.S. Department of War award to develop a domestic antimony supply chain, targeted for production in late 2026/2027.

Website: www.novaminerals.com.au

LinkedIn: www.linkedin.com/company/nova-minerals-limited

X: [@novaminerals](https://twitter.com/novaminerals)

Cautionary Note Regarding Forward-Looking Statements

This news release contains "forward-looking information" within the meaning of applicable securities laws. Generally, any statements that are not historical facts may contain forward-looking information, and forward looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget" "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or indicates that certain actions, events or results "may", "could", "would", "might" or "will be" taken, "occur" or "be achieved." Forward-looking information is based on certain factors and assumptions management believes to be reasonable at the time such statements are made, including but not limited to, continued

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exploration activities, Gold and other metal prices, the estimation of initial and sustaining capital requirements, the estimation of labor costs, the estimation of mineral reserves and resources, assumptions with respect to currency fluctuations, the timing and amount of future exploration and development expenditures, receipt of required regulatory approvals, the availability of necessary financing for the Project, permitting and such other assumptions and factors as set out herein. apparent inconsistencies in the figures shown in the MRE are due to rounding Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: risks related to changes in Gold prices; sources and cost of power and water for the Project; the estimation of initial capital requirements; the lack of historical operations; the estimation of labor costs; general global markets and economic conditions; risks associated with exploration of mineral deposits; the estimation of initial targeted mineral resource tonnage and grade for the Project; risks associated with uninsurable risks arising during the course of exploration; risks associated with currency fluctuations; environmental risks; competition faced in securing experienced personnel; access to adequate infrastructure to support exploration activities; risks associated with changes in the mining regulatory regime governing the Company and the Project; completion of the environmental assessment process; risks related to regulatory and permitting delays; risks related to potential conflicts of interest; the reliance on key personnel; financing, capitalization and liquidity risks including the risk that the financing necessary to fund continued exploration and development activities at the Project may not be available on satisfactory terms, or at all; the risk of potential dilution through the issuance of additional common shares of the Company; the risk of litigation.

Although the Company has attempted to identify important factors that cause results not to be as anticipated, estimated or intended, there can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Forward looking information is made as of the date of this announcement and the Company does not undertake to update or revise any forward-looking information which is included herein, except in accordance with applicable securities laws. All drilling and exploration activities is subject to no unforeseen circumstances.