

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company/registered scheme/notified foreign passport fund name

IRIS METALS LIMITED
A.C.N. 646 787 135

ACN/ARSN/APFRN

NFPFRN (if applicable)

1. Details of substantial holder (1)

Name

RAPID CRITICAL METALS LIMITED (RAPID).

ACN/ARSN/APFRN (if applicable)

A.C.N. 649 292 080.

NFPFRN (if applicable)

The holder ceased to be a
substantial holder on

7/5/26.

The previous notice was given to the company, or the responsible entity for a registered scheme, or the operator of a notified foreign passport
fund on

20/1/26

The previous notice was dated

20/1/26.

2. Changes in relevant interestsParticulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of
the company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund
are as follows:

Date of change	Person whose relevant interest changed	Nature of change(4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
7/5/26	RAPID	Sale of Shares	\$0.066084 Per Shares	7,455,912	7,455,912

3. Changes in associationThe persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the
substantial holder in relation to voting securities in the company, scheme or fund are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
N/A.	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
RAPID	LEVEL 10 / KYLE HOUSE 27 MACQUARIE PLACE, SYDNEY 2000

Signature

print name

JUSTIN CLYNE

capacity

COMPANY SECRETARY

sign here

Justin Clyne

date

11/5, 2026.