

Maiden Drilling Program Commenced at Ravni Gold Project

HIGHLIGHTS

- Diamond drilling has commenced at Ravni with drilling underway at Drenjak
- 2,000m of drilling planned to test mineralisation at Rujak and Drenjak and additional regional targets:
 - **Drenjak channel: 6m @ 15.3 g/t Au including 2m @ 45.6 g/t Au**
 - **Rujak channel: 16m @ 1.4 g/t Au, 6.7 g/t Ag including 2m @ 7.7 g/t Au, 35.8 g/t Ag**
- Mineralisation defined from Drenjak to Rujak along 2 km corridor with associated IP and soil anomalies indicative of a large-scale system
- Drilling expected to be completed by the end of June

Bindi Metals CEO, Mark Freeman said:

“The commencement of drilling at Ravni is a major milestone for the Company and represents the first modern systematic drill testing of what we believe is a significant gold system within the highly prospective Raska Mining District in Serbia.

The combination of high-grade surface gold results, extensive soil anomalism and strong coincident IP chargeability anomalies across a 2km corridor provides compelling evidence of a large-scale mineralised system at Drenjak and Rujak.

Importantly, this maiden program has been designed to test both the high-grade vein potential at Drenjak and the broader scale mineralised system identified across the project. The Company believes Ravni has the potential to emerge as a significant new gold discovery within the Tethyan Belt.”

Bindi Metals Limited (**ASX: BIM**, “**Bindi**” or the “**Company**”) is pleased to provide an update on the commencement of drilling at the Ravni Project in Serbia.

Drilling Program

The maiden diamond drill program will test multiple high-priority targets at Drenjak and Rujak and several other scout drilling targets (Figure 2) focusing on (refer to ASX Announcements 15 April 2026 and 1 May 2026):

- High-grade surface mineralisation at Drenjak with channel sampling results of **6m @ 15.3 g/t Au including 2m @ 45.6 g/t Au and 87.2 g/t Au, 48.7 g/t Au and 46.3 g/t Au** in rock chips which is coincident with **IP chargeability-resistivity anomalies and regional soil anomalies**; and

Registered Office

Level 8, London House,
216 St Georges Terrace,
Perth WA 6000

INVESTOR CENTRE

- Broad mineralised zones at Rujak with channel sampling results of **16m @ 1.4 g/t Au, 6.7 g/t Ag including 2m @ 7.7 g/t Au, 35.8 g/t Ag** which is coincident with IP chargeability-resistivity anomalies and regional soil anomalies.



Figure 1. Drilling rig at Ravni Project

Reflex Drilling will utilise the Sumpless Closed Loop Drill Mud system, the only company in Serbia to offer this system, that maintains the highest environment standards for diamond drilling.

Drilling will target high grade veins at Drenjak initially and then move to Drenjak West before focussing drilling at Rujak. Drilling is expected to be completed by the end of June with assays 6 to 8 weeks thereafter.

The exploration results reported in this announcement are consistent with previously reported results announced on 9 October 2025, 27 January 2026, 15 April 2026 and 1 May 2026. The Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements.

Registered Office

Level 8, London House,
216 St Georges Terrace,
Perth WA 6000

INVESTOR CENTRE

For personal use only

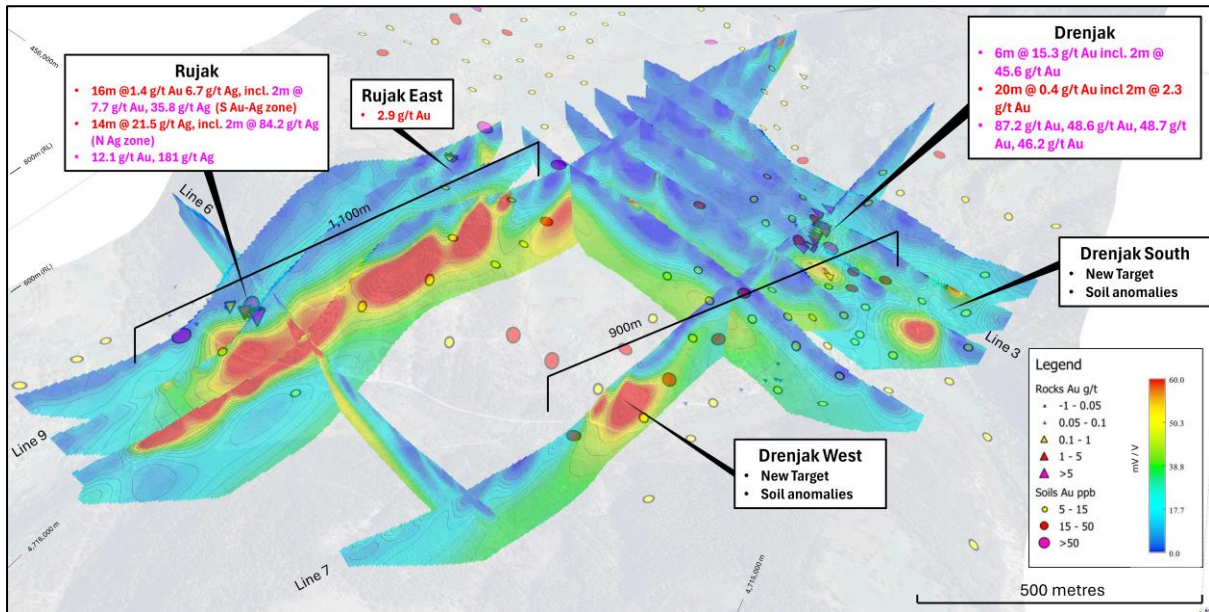


Figure 2. Summary map of drill targets with IP chargeability and soil anomalies at Drenjak and Rujak prospects. (refer to ASX Announcement 1 May 2026)

Next Steps

- Completion of drill program end of June; and
- Assays of drill core expected 6 to 8 weeks after drilling complete; and
- Commencement of regional mapping program for summer field season and definition of regional drill targets for Phase Two of drilling.

This announcement has been authorised for release to the market by the Board of Bindi Metals Limited.

- END -

For more information contact:

Mark Freeman

CEO

M: +61 412 692 146

E: markf@bindimetals.com.au

About Bindi Metals Limited

Bindi Metals is an exploration company focused on high-quality projects located in tier one mining jurisdictions with strong geological potential. The Company applies systematic, data-driven exploration programs supported by an experienced technical team with a proven track record of discovery. Bindi's objective is to identify and advance high-quality resource opportunities capable of delivering long-term value for shareholders.

Competent Person's Statement

The information in this announcement that relates to Exploration Results is based on information compiled under the supervision of Mr Henry Renou, a Non-Executive Director of Bindi Metals Limited. Mr Renou is a member of the Australian Institute of Geoscientists and has sufficient experience relevant to the style of

Registered Office

Level 8, London House,
216 St Georges Terrace,
Perth WA 6000

INVESTOR CENTRE

For personal use only

mineralisation and type of deposit under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.

Mr Renou consents to the inclusion in this announcement of the matters based on his information in the form and context in which they appear.

About the Ravni Project

The Ravni Project is located within the highly prospective Kopaonik Metallogenic Zone in the Raska Mining District of south-western Serbia, part of the western Tethyan Magmatic Belt, a globally significant mineral province known for large gold and polymetallic deposits. The Project comprises approximately 30 km² of tenure and is strategically positioned in a well-endowed district that hosts major deposits, including the ~8.6 Moz AuEq Rogozna deposit, as well as a number of historical and operating mines.

Bindi is earning up to an 80% interest in the Project through its equity participation in Red Creek d.o.o., the licence-holding entity.

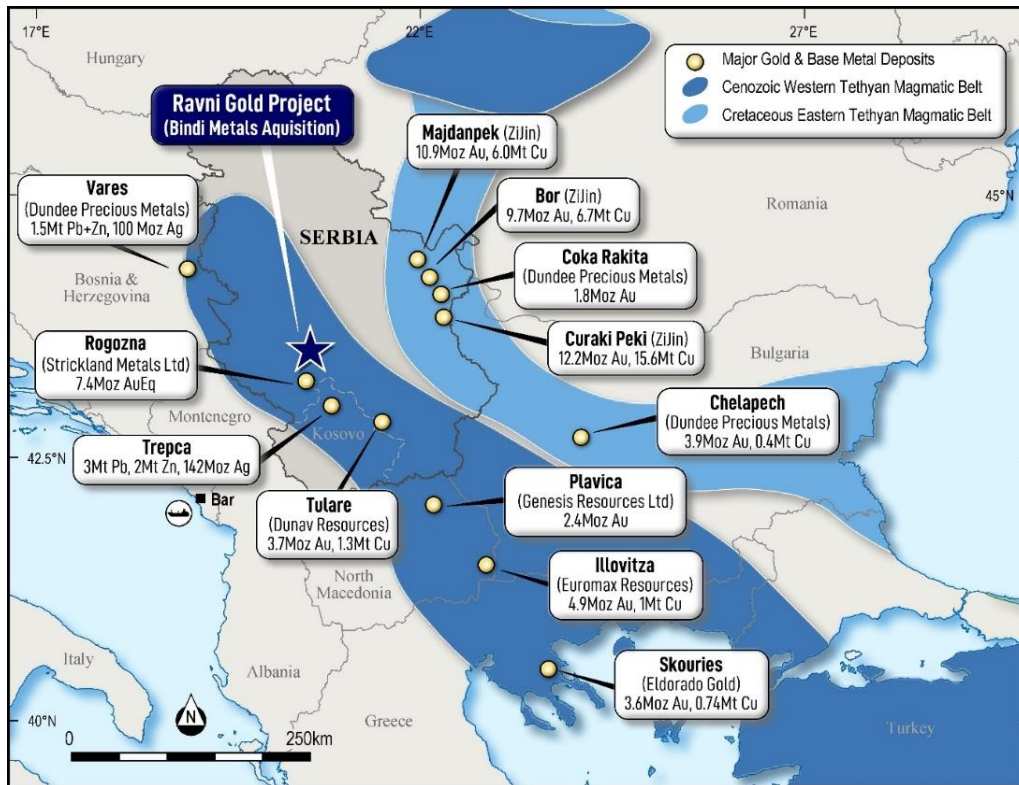


Figure 4. Project location within the Tethyan Magmatic Belt and nearby deposits. Refer to ASX announcement 9 October 2025 for references.

Registered Office

Level 8, London House,
216 St Georges Terrace,
Perth WA 6000

INVESTOR CENTRE

For personal use only