

12 May 2026

ASX Release

Symal investor presentation May 2026

Symal Group Limited (**ASX: SYL**) (“the Company”, “Group” or “Symal”) attaches an investor presentation to be given by Joe Bartolo, Managing Director at Morgans Emerging Leaders Conference in Sydney on 12 May 2026.

-ENDS-

This announcement was authorised for release to the ASX by the Managing Director.

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About Symal Group:

Symal is a diversified services provider focused on resilient end markets; delivering contracting and specialised technical services across Australia’s most critical industries. Through an integrated delivery model, Symal provides end-to-end solutions spanning infrastructure, power and renewables, utilities, data centres, defence, building and facilities. Founded in 2001, Symal is headquartered in Melbourne, Australia and is listed on the Australian Securities Exchange (ASX: SYL). www.symal.com.au

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Morgans Emerging Leaders Conference

May 2026



Australia's infrastructure and technology investment cycle is accelerating. Symal is ideally positioned to capture it.



Infrastructure



Digital infrastructure



Energy



Utilities

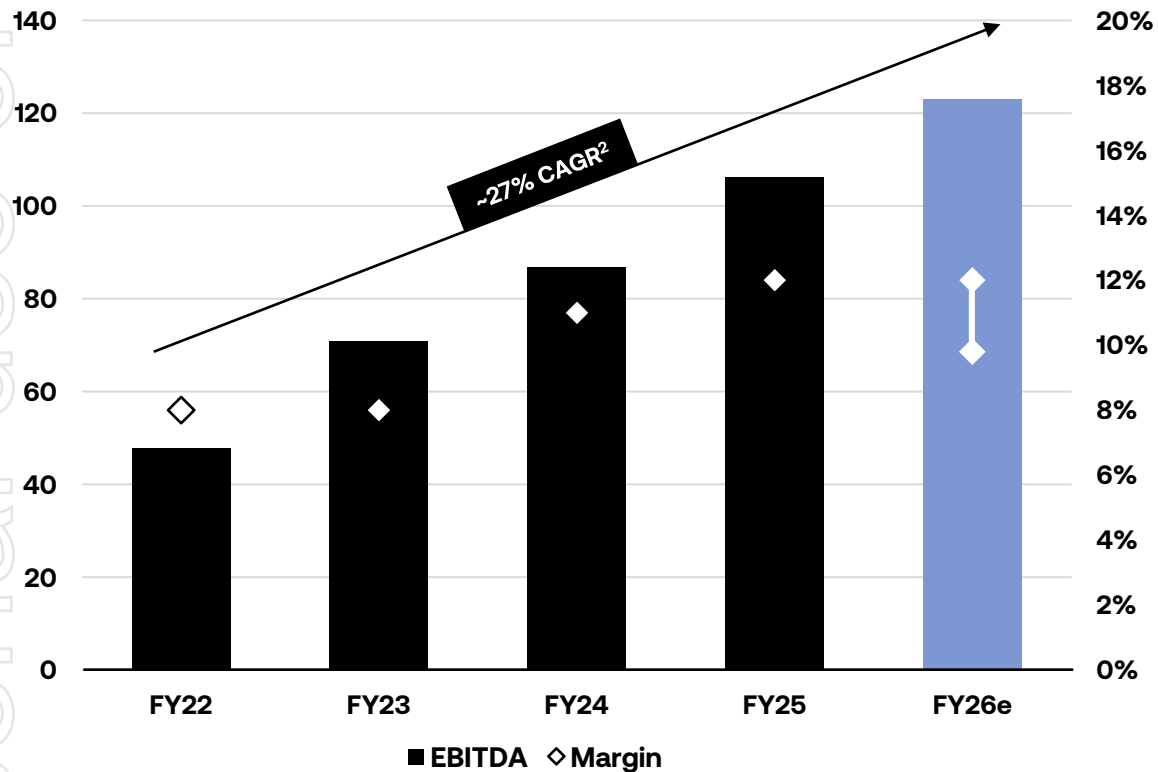


Defence



Buildings and facilities

Track record of sustained growth



FY26 EBITDA Guidance¹

\$120-\$126m

Workforce

80% ↑

Nov 24 – May 26

Locations

100% ↑

Nov 24 – May 26

Work-in-hand growth

26% ↑

Nov 24 – Dec 25

Acquisitions

5 ↑

Nov 24 – May 26

1. Per May 2026 guidance update.

2. Normalised EBITDA from FY22 to mid-point of FY26e guidance range.

Fuel and materials cost impacts



Managed, not material

Disciplined contract framework and project contingency model mitigate risk.



Fuel storage

Additional short-term price spike protection and supply disruption security via material on-site fuel storage capability.



Contractual protection

Escalation clauses implemented to reduce forward risk and increase certainty.



Structural growth themes

Traditional infrastructure

\$240 billion

Public infrastructure pipeline over the next 5 years across QLD, NSW, SA and VIC.¹

Digital infrastructure

8GW & growing

New data centre capacity targeted by 2035, driven by AI and cloud demand.

Energy

\$122 billion

Grid-scale generation, storage and transmission investment under AEMO's optimal development path.²

Defence

\$425 billion

National defence budget over the next 10 years to 2035-36.³

1. Infrastructure Australia, 2025 Infrastructure Market Capacity Report, November 2025.

2. Integrated System Plan, AEMO, 2024.

3. 2026 Integrated Investment Program, Australian Government, 2026

Digital infrastructure

A decade of delivering for the world's largest hyperscalers



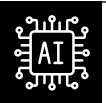
18+ stages across 11 data centres

Symal has delivered \$330m+ of data centre work to date.



Major client relationships

Subcontracting for digital developers including Microsoft, NextDC and Amazon.



\$6bn - \$23bn opportunity for Symal¹

Symal's addressable works vary between 5 – 17% of the base build.

Energy

Scaled national platform across the full renewables value chain



35+ renewable energy projects

Projects completed across wind, solar, battery energy storage systems, hydro and waste-to-energy for both private and public clients.



~\$500m work-in-hand

Wind farms, solar farms and battery energy storage systems across four states.¹



~\$1.4bn active ECI engagements

ECI engagements underway across Solar, Windfarms and BESS.



Defence

Growing presence in a generational spending uplift



Symal awarded \$220m of contracts

Civil works being delivered across barracks and bases by the Group throughout Victoria, Queensland, New South Wales and South Australia.



\$425bn total CoA expenditure¹

Planned spend from FY26 – FY36 per the 2026 Integrated Investment Program. Additional \$14b accelerated expenditure over the next 4 years.



\$30bn SA Osborne Submarine Yard

Estimated spend on industrial infrastructure for AUKUS. Symal well-positioned to participate with our defence certification and South Australian presence.



Infrastructure

Positioned at the centre of Australia's largest ever civil pipeline



Queensland \$127.5 billion¹

\$127.5bn of infrastructure spend forecast in Queensland over the next five years to support the 2032 Games and broader Queensland expansion.



Victoria \$75 billion²

Government expenditure to complete Big Build and support future priorities.



South Australia \$50 billion+³

Underpinned by \$30bn AUKUS and \$15.4bn Torrens-to-Darling road project.

1. "Queensland Major Projects Pipeline 2025", Queensland Major Contractors Association.
2. "Victoria's infrastructure strategy 2025-2055", Infrastructure Victoria.
3. "State Infrastructure Strategy 2025" – Infrastructure South Australia.



A diversified platform delivering long-term value



Founder-led and management aligned

Founders and senior management retain ~70% ownership stake.



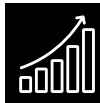
Diversified revenue streams

Blended contractual model across diverse geographies in resilient end markets.



Disciplined risk approach

Conservative approach to pricing and managing risk on projects with clear risk framework.



History of high growth and strong margins

25-year history of sustained growth. 27% EBITDA CAGR¹ with 10–12% EBITDA margin target at scale.



Strong cash generation and balance sheet

~100% cash conversion. Balance sheet capacity to support disciplined growth.



Integrated operating model

~1,800 strong workforce and ~\$200m of plant and equipment to support program delivery.



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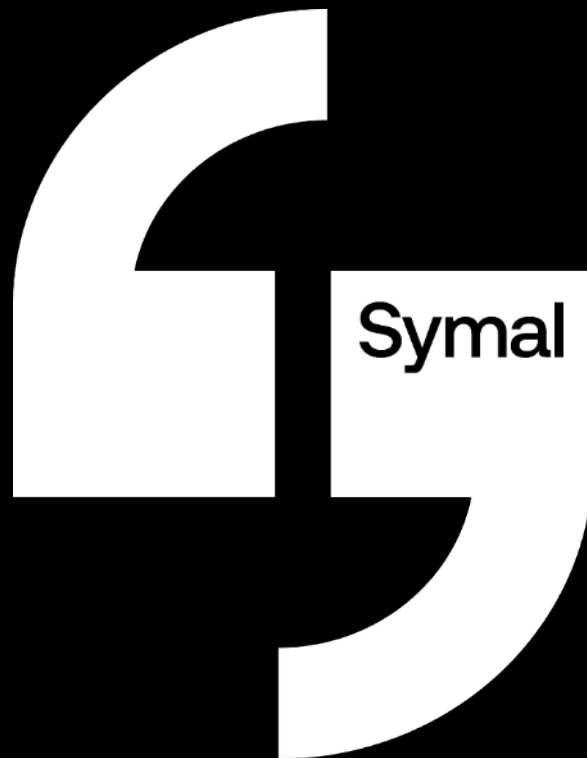
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Better.
Together.