

12 May 2026

ASX Market Announcements Office
ASX Limited
Level 27, 39 Martin Place
SYDNEY NSW 2000

Dear Sir

Minimum Holding Buy-Back

Please see attached a market announcement.

The release of this market announcement is authorised by the Steadfast Disclosure Committee.

All queries in relation to this market announcement should be directed to Shalome Ruiters, EGM – Investor Relations and ESG on 0404 811 847.

Yours faithfully


Alexandra Rose
Company Secretary

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Market Release

12 May 2026

Minimum Holding Buy-Back

Steadfast Group Limited (ASX:SDF) (**Steadfast** or the **Company**) announces the details of a minimum holding buy-back of ordinary shares in Steadfast for shareholders who hold less than \$500 worth of fully paid ordinary shares (**Buy-Back**).

Under the ASX Listing Rules, holdings of the Company's shares valued at less than \$500 are considered to be less than marketable parcels of shares (**Unmarketable Parcels**).

The Buy-Back will allow shareholders who hold Unmarketable Parcels of shares in Steadfast (**Eligible Holders**) at 7:00pm (Sydney Time) on Monday, 11 May 2026 (**Record Date**) to sell their shares back to Steadfast at the Buy-Back Price of \$4.11 per share, based on the volume weighted average price of Steadfast shares for the 5 day trading period preceding the Record Date.

Steadfast has decided to undertake the Buy-Back in order to reduce the ongoing administrative costs associated with maintaining Unmarketable Parcels on the Company's shareholder register. Eligible Holders will be able to dispose of their shares without incurring brokerage and other expenses. Steadfast will pay for all costs related to the Buy-Back (excluding any tax consequences from the sale which remain the responsibility of relevant shareholders).

The Buy-Back will be undertaken in accordance with the Company's Constitution and the *Corporations Act 2001* (Cth) (**Corporations Act**). The shares acquired by the Company under the Buy-Back will be cancelled once transferred to Steadfast in accordance with the Corporations Act.

Based on the share register on the Record Date:

- An Unmarketable Parcel of shares is any shareholding of 122 shares or less. This is determined using the closing market price of \$4.07 per share on the Record Date. The Directors have determined that the Buy-Back Price will be \$4.11 per share (being the volume weighted average price for the 5 day trading period preceding 7:00pm on Monday, 11 May 2026);
- The maximum number of shares that can be acquired under the Buy-Back is 51,621 shares held by 745 shareholders, which represents approximately 0.005% of Steadfast's current issued share capital of 1,111,991,628 ordinary shares held by 18,165 shareholders; and
- The aggregate value of all of the Steadfast shares held by Eligible Holders at the Buy-Back Price is approximately \$212,162.

Shareholders who own more than 122 Shares on the Record Date will not be able to participate in the Buy-Back. In addition, shareholders who purchase any Steadfast shares after the Record Date will not be eligible to participate in the Buy-Back.

Steadfast is sending the attached letter to Eligible Holders on 14 May 2026 (**Shareholder Letter**). The Shareholder Letter encloses relevant documents and provides more information about the Buy-Back, including the procedure for opting-out of the Buy-Back and retaining an Eligible Holder's

shareholding in Steadfast.

Eligible Holders who wish to retain their shares must complete and sign their personalised Share Retention Form and forward it to Steadfast's share registry, MUFG so that it is received by 5:00pm (Sydney time) on Friday, 26 June 2026.

The key dates / timetable in relation to the Buy-Back are:

Record Date for Buy-Back	7:00pm (Sydney time) on Monday, 11 May 2026
Announcement of Minimum Holding Buy-Back offers	Tuesday, 12 May 2026
Dispatch of Shareholder Letters and Share Retention Forms to Eligible Holders	Thursday, 14 May 2026
Closing Date for receipt of Share Retention Forms by the Company's share registry, MUFG	5:00pm (Sydney time) on Friday, 26 June 2026
Announcement of the outcome of the Buy-Back	Tuesday, 30 June 2026
Eligible Holders whose shares are bought back under the Buy-Back will have proceeds remitted to them and documentation confirming shares that have been bought back. Proceeds will be remitted to the bank account that the Eligible Holder has registered with MUFG. If no bank account is registered, proceeds will be remitted by cheque mailed to the address that the Eligible Holder has registered with MUFG.	Thursday, 2 July 2026 (Estimated Date)

Steadfast may modify these dates or vary, suspend or terminate the Buy-Back. Any modification, variation, suspension or termination will be notified by an announcement to ASX.

This announcement is authorised by the Steadfast Disclosure Committee.

For more information, please contact:

Shalome Ruiters
 Steadfast Group Limited
 Executive General Manager - Investor Relations & ESG
 M: +61 404 811 847
 E: shalomer@steadfast.com.au

Steadfast Group operates insurance broker and agency networks in Australia, New Zealand, Singapore and the United States of America. The brokers and agencies in Steadfast's networks place over AU\$25 billion in gross written premium annually.

Steadfast provides a broad range of services and solutions to support the broker and agency businesses in its networks, including market access, technology, risk solutions and operational support. Steadfast also acts as a long-term partner by offering its members equity solutions to support succession, perpetuation and acquisition growth.

Steadfast owns a portfolio of 30 underwriting agencies providing specialist insurance products in niche market segments to the open market. Steadfast also owns an established Lloyds broking house, HWS Specialty, offering wholesale placement for brokers and agents around the world as well as direct insurance solutions. Headquartered in London, UK, with offices in France, Greece and Australia.

For further information, please visit investor.steadfast.com.au

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14 May 2026

Dear Shareholder

Minimum Holding Buy-Back – Notice to Eligible Holders

This letter contains important information about your shareholding in Steadfast Group Limited.

As announced on 12 May 2026, Steadfast Group Limited (ASX: SDF) (**Steadfast** or **Company**) intends to undertake a minimum holding buy-back for holders of less than marketable parcels of shares (**Buy-Back**) as at 7:00pm (Sydney time) on Monday, 11 May 2026 (**Record Date**).

Under the ASX Listing Rules, holdings of the Company's shares valued at less than \$500 are considered to be less than marketable parcels of shares (**Unmarketable Parcels**).

The Buy-Back, which is subject to the terms and conditions set out below, will allow shareholders who hold an Unmarketable Parcel of shares in Steadfast (**Eligible Holders**) the opportunity to sell their shares back to the Company at the Buy-Back Price of \$4.11 per share (being the volume weighted average price for the 5 day trading period preceding 7:00pm on Monday, 11 May 2026 (**Buy-Back Price**)).

Unmarketable Parcels can be difficult and expensive (relative to their value) to sell and the Buy-Back enables Eligible Holders to sell without incurring any brokerage costs. Steadfast will pay all costs relating to the Buy-Back (excluding any tax consequences from your sale which remain solely your responsibility).

Additionally, the Company expects the Buy-Back will help reduce ongoing administrative costs and registry costs associated with maintaining Unmarketable Parcels on the Company's shareholder register.

The Buy-Back is being conducted under the terms set out in this letter and in accordance with the *Corporations Act 2001* (Cth) (**Corporations Act**) and the Company's Constitution. Shares bought back by the Company through the Buy-Back will be cancelled in accordance with section 257H of the Corporations Act.

On the basis of the Buy-Back Price and the Company's share register on the Record Date:

- a) An Unmarketable Parcel of shares is any shareholding of 122 shares or less. This is determined using the closing market price of \$4.07 per share on the Record Date. The Directors have determined that the Buy-Back Price will be \$4.11 per share (being the volume weighted average price for the 5 day trading period preceding 7:00pm on Monday, 11 May 2026);
- b) The maximum number of shares that can be acquired under the Buy-Back is 51,621 shares held by 745 shareholders, which represents approximately 0.005% of Steadfast's current issued share capital of 1,111,991,628 ordinary shares held by 18,165 shareholders; and
- c) The aggregate value of all of the Steadfast shares held by Eligible Holders at the Buy-Back Price is approximately \$212,162.

You are receiving this letter because the Company's share register shows that the number of shares held by you (or an entity associated with you), on the Record Date is an Unmarketable Parcel.

The Company will not buy back your shares if you wish to retain your shareholding.

What do I need to do?

As a holder of an Unmarketable Parcel as at the Record Date, your options are described below:

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1. **Sell your Shares** – if you want the Company to buy back your Unmarketable Parcel at the Buy-Back Price, you do not need to do anything.

If you elect to sell your Shares under the Buy-Back, the sale proceeds will be forwarded to you by the Company via direct credit using the bank account registered with the Company's share registry. If you have not provided bank account details, proceeds will be remitted by cheque mailed to the address registered with the Company's share registry.

If your bank account details or address requires updating, you can amend your details online via the Investor Centre.

Any Unmarketable Parcels held in a CHESS holding on the Closing Date may be moved into an issuer-sponsored or certificated holding prior to cancellation.

There will be no brokerage fees payable by Eligible Holders whose Unmarketable Parcels are purchased by the Company under the Buy-Back.

2. **Retain your Shares** – if you wish to opt-out of the Buy-Back Offer and retain your shares, **you must either:**

- a) **Complete the enclosed Share Retention Form and return it** to the Company's share registry, MUFG Corporate Markets (AU) Limited (**Share Registry**), in accordance with the instructions on the Form, so that it is received by no later than 5:00pm (Sydney time), on Friday, 25 June 2026 (**Closing Date**).

If your completed Share Retention Form is not received by the Share Registry by the Closing Date, your shares will be bought back by the Company in accordance with the terms of the Buy-Back;

OR

- b) **Top up or consolidate your existing Holding** - Acquire additional shares in Steadfast on-market so the value of your shareholding is noted on Steadfast share register as being more than \$500 (that is, a marketable parcel) as at the Closing Date.

You are advised to allow reasonable time for the Share Retention Form to be received by the Share Registry by the Closing Date. If you choose to acquire additional shares in order to increase your holding to an amount that is more than an Unmarketable Parcel, you are advised to allow reasonable time for these transactions to be processed on the Company's share register by the Closing Date. If you hold Shares in multiple holdings, some of which are Unmarketable Parcels, then the Company will purchase those Unmarketable Parcels unless a separate Share Retention Form is received for each holding.

The key dates/timetable in relation to the Buy-Back are as follows:

Record Date for Buy-Back offers	7:00pm (Sydney time) on Monday, 11 May 2026
Announcement of Buy-Back	Tuesday, 12 May 2026
Notice of Divestiture and Share Retention Form sent to Eligible Holders	Thursday, 14 May 2026
Closing Date, being the closing date for receipt of Share Retention Forms / period to opt-out of the Buy-Back	5:00pm (Sydney time) on Friday, 26 June 2026
Announcement of outcome of the Buy-Back	Tuesday, 30 June 2026
Estimated date for EFT payment of proceeds of Buy-Back(*)	Thursday, 2 July 2026

Subject to the ASX Listing Rules, the Corporations Act and its Constitution, Steadfast may modify these

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dates or vary, suspend or terminate the Buy-Back. Any modification, variation, suspension or termination will be notified by written notice to the ASX.

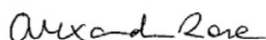
When considering whether to participate, it is important to note that the Company's share price will vary, and the Buy-Back Price may be less than the actual market price at the time of the sale and may not be the best price obtainable on the day on which your Steadfast shares are bought back.

Please also be aware that the fact that your shareholding is described in this letter as an "Unmarketable Parcel" does not mean that you cannot sell your shares at any time. The use of the term "Unmarketable Parcel" in this letter is to identify the value of shares which are eligible for sale under the Buy-Back.

The Company does not provide any recommendation or advice as to whether you should participate in the Buy-Back. You should seek independent professional advice when deciding whether to retain your shares or if you have any questions on how a sale under the Buy-Back may affect you.

If you require further information in respect of the Buy-Back, please contact the Steadfast Group Limited Information Line on 1300 554 474 (within Australia) or +61 1300 554 474 (from outside Australia) between 8:30am and 5:30pm (Sydney Time) Monday to Friday.

Yours sincerely



Alexandra Rose
Company Secretary

() Eligible Holders whose shares are bought back under the Buy-Back will have proceeds remitted to them and will be sent documentation advising them of the number of shares sold and the amount of proceeds remitted. Proceeds will be remitted to the bank account that the Eligible Holder has registered with MUG. If no bank account is registered, proceeds will be remitted by cheque mailed to the address that the Eligible Holder has registered with MUG.*



STEADFAST GROUP LIMITED
ACN 073 659 677

All Registry communications to:
MUFG Corporate Markets (AU) Limited
A division of MUFG Pension & Market Services
Locked Bag A14
Sydney South NSW 1235 Australia
Telephone: 1300 554 474
From outside Australia: +61 1300 554 474
ASX Code: SDF
Website: au.investorcentre.mpms.mufg.com

IID:

SRN/HIN:



**Number of Shares held as at
the Record Date, 7:00pm (Sydney Time)
on Monday, 11 May 2026:**

IMPORTANT NOTICE

Please return this Form if you do not wish your Shares in Steadfast Group Limited to be sold. If you do not understand this notice you should immediately consult your financial adviser.

SHARE RETENTION FORM

If you wish to retain your Shareholding in Steadfast Group Limited ("SDF"), you must return the Form to SDF's Registry, so that it is received no later than 5:00pm (Sydney Time), on Friday, 26 June 2026. Forms may be mailed to the addresses below.

Mailing Address

Steadfast Group Limited
C/- MUFG Corporate Markets (AU) Limited
Locked Bag A14
SYDNEY SOUTH NSW 1235

If you require further information regarding this form, please contact the Steadfast Group Limited Information Line on 1300 554 474 (within Australia) or +61 1300 554 474 (from outside Australia) between 8:30am and 5:30pm (Sydney Time) Monday to Friday.

THIS IS A PERSONALISED FORM FOR THE SOLE USE OF THE SHAREHOLDER AND HOLDING RECORDED ABOVE.

I/We the Shareholder(s) described above by returning this Retention Form, hereby give notice that I/we wish to retain my/our Shareholding in SDF, pursuant to clause 26 of the Company's Constitution.



DO NOT SELL MY SHARES

CONTACT DETAILS – Telephone number

Telephone number – after hours

Contact name

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SAMPLE