

12 May 2026

Market Release:

Update on 2023 LTIP Rights

Reference is made to the voluntary announcement and Australian Securities Exchange Appendix 3G form in relation to the issue of the 2023 LTIP Rights, of Yancoal Australia Limited (the “**Company**”), both dated 6 June 2023.

The Company notes that 1,216,705 performance share rights (“**2023 LTIP Rights**”) issued under the Company’s 2023 long term incentive plan (“**2023 LTIP**”) were on issue as at 31 December 2025, being the end of the performance period.

The Board of the Company has determined that:

- 0% of the earnings per share condition has been met, and 100% of the cash cost condition has been met. Accordingly, the Board awarded 40% of the 2023 LTIP Rights to the eligible participants (amounting to 334,044 2023 LTIP Rights following pro rata adjustments for early departures of certain participants) (“**Vested 2023 LTIP Rights**”);
- the Vested 2023 LTIP Rights will be settled by way of a transfer of existing fully paid ordinary shares in the Company (“**Shares**”). 2023 LTIP participants will receive one Share for each of their Vested 2023 LTIP Rights; and
- 2023 LTIP participants can nominate to manually exercise their Vested 2023 LTIP Rights, up to and including 5 June 2033.

2023 LTIP participants holding 98,292 Vested 2023 LTIP Rights have elected to manually exercise those Vested 2023 LTIP Rights at a later date. Accordingly, as at the date of this announcement:

- 882,661 2023 LTIP Rights have been cancelled;
- 235,752 Vested 2023 LTIP Rights have been settled by way of a transfer of existing Shares; and
- 98,292 Vested 2023 LTIP Rights remain on issue.

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Authorised for lodgement by the Yancoal Disclosure Committee

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Additional information about the Company is available at www.yancoal.com.au

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