

# ASX ANNOUNCEMENT

13 MAY 2026

ASX:MMA



## LEADERSHIP UPDATE

---

Maronan Metals Limited (ASX: MMA) (**Maronan** or **Company**) is pleased to announce a planned leadership transition as the Company enters the next phase of the Maronan Silver Project.

Maronan announces that the Board and Managing Director Mr Richard Carlton have agreed to commence a planned executive leadership transition. Mr Carlton will step down as Managing Director effective from 1 December 2026, having led the Company since its ASX listing in April 2022 through key milestones including the Preliminary Economic Assessment, grant of the Mineral Development Licence and significant resource-upgrade drilling programs.

A formal search for a new Chief Executive Officer and Managing Director to lead the Company through the next stages of feasibility studies and mine development has commenced. Following his transition from Managing Director, Mr Carlton will remain actively involved with Maronan ensuring continuity and ongoing advancement of the Maronan Silver Project.

The Board is assessing opportunities to further evolve its composition to ensure it remains appropriate for the Company's next development stage.

### Maronan Chairman Mr Simon Bird said:

*"Richard has been central to our progress since listing in 2022 and we are pleased he will remain actively involved as we work through this transition and will remain as a valued Board member. This is a positive and orderly step for Maronan, taken at the right time, as we prepare for our next phase of advancement. The Board is committed to ensuring we have the right leadership and governance structure in place to take the Maronan Silver Project forward."*

The Company will update the market once the executive leadership transition process has progressed and an appointment has been made.

This announcement was authorised by the Board of Maronan Metals Limited.

## CONTACT

### Simon Bird

Chairman

[info@maronanmetals.com.au](mailto:info@maronanmetals.com.au)

### Ian Gebbie

Company Secretary

[ian.gebbie@maronanmetals.com.au](mailto:ian.gebbie@maronanmetals.com.au)