

Market Announcement

14 May 2026

Peninsula Energy Limited (ASX: PEN) – Trading Halt

Description

The securities of Peninsula Energy Limited ('PEN') will be placed in trading halt at the request of PEN, pending it releasing an announcement regarding the outcome of the institutional component of the accelerated entitlement offer. Unless ASX decides otherwise, the securities will remain in trading halt until the commencement of normal trading on Monday, 18 May 2026.

Issued by

ASX Compliance

ASX ANNOUNCEMENT (ASX: PEN)

14 May 2026

Trading Halt Request

In accordance with Listing Rule 17.1, Peninsula Energy Limited (“**Peninsula**” or the “**Company**”) (**ASX: PEN, OTCQB: PENMF**) requests that a trading halt be placed on the Company's securities commencing immediately pending an announcement regarding an equity raising and debt financing.

The following information is provided in relation to this request:

1. Peninsula wishes the trading halt to remain in place until the earlier of the commencement of normal trading on 18 May 2026 or when the Company releases an announcement regarding the equity raising and debt financing (subsequent to the announcement released today).
2. Peninsula is not aware of any reason why the trading halt should not be granted.
3. Peninsula is not aware of any other relevant information necessary to inform the market in relation to this request.

Yours sincerely



Jonathan Whyte
Company Secretary

– ENDS –

This release has been approved by Peninsula’s Board of Directors.

For further information, please contact:

George Bauk

Or

Read Corporate – Media and IR Inquiries

Managing Director / CEO

Peninsula Energy

+61 8 9380 9920

Info@pel.net.au

Nicholas Read – +61 419 929 046

info@readcorporate.com.au

ABOUT PENINSULA ENERGY LIMITED

Peninsula Energy Limited (ASX: PEN) is the only ASX-listed uranium company providing US production and direct market exposure. Its 100% owned Lance Project in Wyoming re-commenced uranium production on resin in December 2024 and in September 2025 commenced the production of dried yellowcake at the complete central processing plant.

Lance is one of the largest, independent near-term uranium development projects in the US. Once back in full production, Lance will establish Peninsula as a fully independent end-to-end producer of yellowcake, well-placed to become a key supplier of uranium and play an important role in a clean energy future.

Follow us:



For personal use only