



Engineering Success

Civmec Delivers Strong Q3 FY26

A\$1.3 Billion Order Book

Key Highlights for Q3 FY26

- ▶ **Revenue** Q3 of A\$244.2 m 9M of A\$624.7 m
- ▶ **EBITDA** Q3 A\$27.8 m 9M of A\$73.8 m (11.8% margin)
- ▶ **NPAT** Q3 of A\$13.5 m 9M of A\$34.9 m (5.6% margin)
- ▶ **Order Book** A\$1.3 billion¹ vs A\$760m at Q3 FY25 (over 70% increase)

Interim dividend of 2.5 Australian cents (fully franked) paid on 10 April 2026

Civmec Limited (“Civmec”, “Company” or “Group”) is pleased to announce its financial results for the quarter ended 31 March 2026 (Q3 FY26), continuing the momentum built through 1H FY26 and reflecting an ongoing uplift in activity across our core operating segments. The Group has continued to deliver high EBITDA and NPAT margins for the year to date, reflecting disciplined project execution. Earnings per share (EPS) for the nine months ended 31 March 2026 was 6.86 Australian cents (2.65 cents for Q3 FY26).

Order Book

As at the date of this announcement, Civmec’s order book stood at A\$1.3 billion reflecting the Group’s success in converting tendering activity into secured work and the depth of our client relationships across the resources, energy, infrastructure, marine and defence sectors.

Tendering activity across Civmec’s operations remains robust and well distributed across the Group’s operating sectors and capabilities, with the Group seeing continued strong engagement on multiple early contractor involvement (ECI) processes for medium- to large-scale opportunities.

Chairman James Fitzgerald said: *“We have continued to perform strongly through Q3 FY26, with an order book of A\$1.3 billion, a position that reflects the ongoing trust our clients place in us. That trust is hard-earned and is the direct result of our team’s ability to consistently deliver complex, large-scale projects safely, on time, and to the high standard our clients expect. Combined with our disciplined execution, this order book provides a strong foundation for continued value creation for shareholders into FY27 and beyond.”*

¹ Orderbook value includes the award of the Perth Park project for Main Roads WA.



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Operational Update

The Group recorded a number of key operational highlights during Q3 FY26, including new contract awards, the successful progression of major projects and continued development across the sectors we operate in.

- **BHP Port Debottlenecking Project 2** – Civec has mobilised to BHP's Nelson Point site for the PDP2 earthworks and concrete package supporting the installation of a sixth car dumper (CD6). Piling works are now under way, with fabrication of the previously awarded structural steel modules and the CD6 itself progressing in parallel at our Henderson facility.
- **Iluka Eneabba Rare Earths Refinery** – The SMP bridging, tank builds and civils scopes for Iluka Resources' Eneabba Rare Earths Refinery are progressing positively, as the Group continues to work with Iluka on tendering activities for the SMP E&I packages.
- **Chevron DE-PMP Follow-on Award** – Chevron has awarded Civec a follow-on DE-PMP module package for its Gorgon CO₂ long-term optimisation programme, building on the previous scope delivered at Henderson.
- **Woodside Blakemere Manifold** – Civec was awarded the Blakemere Manifold for Woodside in Q3, with fabrication now under way at Henderson. A number of smaller packages were also secured from Chevron and Saipem during the quarter, including vessel and loadout support scopes.
- **Rio Tinto Engagements** – Civec secured an ECI engagement for Rio Tinto's Car Dumper 3 (CD3) Replacement and is a shortlisted tenderer for Rio Tinto's Parker Point Shutdown Works. Civec has also secured maintenance and project contracts with Rio Tinto Yarwun, with continuous engagement on the QAL double digestion ECI.
- **First Turnkey OEM Machine** – On-site assembly has commenced of Civec's first turnkey design and construct OEM machine, a reclaimers for a major resources client, following successful trial assembly at Henderson. This is a notable step for our balanced machines division.
- **Yara 26 Major Plant Turnaround** – Civec was awarded the Yara 26 Major Plant Turnaround during the quarter. Site mobilisation is well advanced and pre-planning is ahead of the scheduled shutdown.
- **2026 National Defence Strategy** – The Australian Government's updated National Defence Strategy, released on 16 April 2026, re-committed to all six Arafura Class vessels (OPV) and added A\$1.0 to A\$1.5 billion of funding over 10 years, primarily for sustainment. The strategy also confirmed a A\$25 billion funding envelope for the Henderson Defence Precinct.

Chief Executive Officer Patrick Tallon said: *"It has been a busy and productive quarter. We have secured significant new work across our business, made meaningful progress on major projects while maintaining solid margins. The breadth of what our teams are delivering, from the OPV programme at our Henderson shipyard through to large resources, energy and infrastructure projects across the country, is a real demonstration of what our integrated business can deliver. Our focus remains on safe execution, converting the pipeline in front of us and continuing to build long-term value for our shareholders."*

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Board and Executive Change

Civmec announces that Mr Kevin Deery has retired from the Civmec Board and will conclude his full-time roles as Chief Operating Officer and member of the Civmec Executive after 17 years of dedicated service to the Company. Kevin's transition is the culmination of a planned succession pathway that he has personally driven over several years, during which he has invested significant time in developing and upskilling key members of the Civmec leadership team to progressively assume the responsibilities he has held. The orderly handover of those responsibilities is now complete.

Kevin has been a defining figure in Civmec's development. His contribution as an operational leader, strategist and trusted advisor to the Board, the management team and our people has been instrumental in the growth and capability of the business over the years. The multi-year succession he has put in place is itself a reflection of the way he has always approached his role at Civmec, and the strength of the leadership team stepping into those responsibilities today is in large part a result of the investment Kevin has made in our people.

The Board, the Executive team and the broader Civmec workforce thanks Kevin for everything he has given to the Company. The Board is pleased to confirm that Kevin will remain with the Group in an advisory capacity going forward, supporting executive development, strategic tender reviews, and initiatives as required.

This announcement was authorised for release to the SGX & ASX by the Board of Directors.

*****End of Release*****

About Civmec Limited

Civmec is an integrated, multi-disciplinary construction and engineering services provider to the Energy, Resources, Infrastructure and Marine & Defence sectors. Headquartered in Henderson, Western Australia, Civmec has regional offices in Newcastle (New South Wales, Australia), Gladstone (Queensland, Australia), and Port Hedland (Western Australia). The company is incorporated in Australia and listed on the ASX (Australia ASX:CVL) and SGX (Singapore SGX:P9D) and its core capabilities include heavy engineering, shipbuilding, OEM equipment, modularisation, SMP (structural, mechanical, piping), EIC (electrical, instrumentation and control), precast concrete, site civil works, industrial insulation, maintenance, surface treatment, refractory and access solutions.

For more information, please visit our website at www.civmec.com.au

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