

15 May 2026

Clean TeQ Water Awarded ATA[®] Tailings Dewatering Plant Contract for Rasp Mine in Broken Hill

Highlights

- Deployment of Clean TeQ Water's proprietary ATA[®] rapid dewatering process, which delivers a high efficiency and low capital solution for the mining industry's transition from conventional wet tailings storage to safer, filtered tailings disposal
- Clean TeQ Water has been awarded a Design and Construct contract by Broken Hill Operations Pty Ltd ("BHO"), a wholly owned subsidiary of Broken Hill Mines Limited (ASX: BHM) for a conventional ATA[®] Tailings Dewatering Plant at Rasp Mine
- Clean TeQ Water and BHO are also finalising a long-term Polymer Supply Agreement for the supply of ATA[®] reagents and licensing of ATA[®] technology to the Rasp Mine
- The ATA[®] Tailings Dewatering Plant forms part of BHO's ramp-up of its 100% owned and operating Rasp Mine to 750,000 tonnes per annum nameplate production rate, with practical completion of the dewatering plant targeted for 1H 2027

Clean TeQ Water Limited (ASX: CNQ) ("Clean TeQ" or "the Company") is pleased to announce it has been awarded a contract by Broken Hill Operations Pty Ltd ("BHO"), a wholly owned subsidiary of Broken Hill Mines Limited (ASX: BHM) ("Broken Hill Mines"), for a new ATA[®] Tailings Dewatering Plant at the Rasp Mine in Broken Hill, New South Wales, Australia.

The Design and Construct (D&C) contract covers the engineering, procurement, manufacture, supply and installation of the ATA[®] plant: a single-train facility sized for 750,000tpa dry solids throughput, producing a filter cake suitable for in-pit filtered tailings stacking without the additional capital and operating costs of pressure filtration. Works are scheduled to commence immediately following contract execution, with practical completion targeted in 3Q FY27.

The Rasp Mine, long-established as one of the largest silver, lead and zinc deposit in the world, operating in Broken Hill, New South Wales, is currently being ramped up to its 750,000 tonnes per annum nameplate processing capacity. The ATA[®] Tailings Dewatering Plant allows Broken Hill Mines to transition away from the historical practice of higher operating cost 'solar drying' of tailings on site, which has to date also limited processing throughput to 500,000 tonnes per annum.

The ATA® Tailings Dewatering Plant is a conventional mine tailings dewatering systems that is enhanced by Clean TeQ Water's proprietary ATA® rapid dewatering technology, which has been extensively tested (through laboratory and piloting phases) specifically on Rasp Mine tailings, producing high quality filtered tailings exceeding the Mine's required tailings moisture content target.

Clean TeQ Water and BHO are also negotiating a Polymer Supply Agreement, under which Clean TeQ Water is proposed to be appointed as the supplier of the proprietary ATA® reagents, with BHO also granted an ongoing licence to operate the ATA® technology at the Rasp Mine.

Peter Voigt, Clean TeQ Water CEO, said:

“Clean TeQ Water is a global leader in provision mining industry solutions to shift from wet tailings storage facilities towards safer, filtered tailings disposal, while returning process water to the mill for immediate reuse.

The deployment of ATA® technology at Rasp significantly enhances BHO's tailings dewatering capacity, reducing both ongoing operating and capital costs for the Mine. Clean TeQ Water and BHO have been to working collaboratively together for over two years on this opportunity, with the arrangements announced today delivering Clean TeQ Water near-term construction revenue and, on execution of the Polymer Supply Agreement, the prospect of long-term recurring revenue.

We are delighted to be working with Broken Hill Mines on the Rasp project and look forward to supporting them through commissioning and many years of operation.”

The Design and Construct contract is a binding agreement based on AS 4910-2002 general conditions. BHO and Clean TeQ are also negotiating a Polymer Supply Agreement which the parties intend to execute within 14 days of the Design and Construct contract. If the Polymer Supply Agreement is not executed within that period, either party may terminate the Design and Construct contract for convenience by notice given on or before the 28th day after the date of the Design and Construct contract. The Polymer Supply Agreement, once executed, will be the subject of a separate announcement. The contract is not conditional on any further internal approval by Broken Hill Mines. The Company considers the contract to be materially positive to its current revenue base and financial projections. Contract payments are made progressively throughout the delivery of the works. Other than as described above, there are no material termination provisions outside those typical for contracts of this type, and the agreements are otherwise subject to standard terms and conditions. In accordance with ASX Guidance Note 8 the Company confirms that there is no other material information.

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This announcement is authorised for release to the market by the Board of Directors of Clean TeQ Water Limited.

About ATA®

ATA® is Clean TeQ Water's proprietary tailings dewatering technology, using a dual polymer system to enable efficient production of stackable filter cake from full mine tailings streams. The process combines hydrocyclone classification of coarse and fine particle fractions, application of different polymers to each fraction, and recombining into a single stream to anchor the fines to the coarse particles and create a sand-like material that is easy to dewater.

The advantages of ATA® include high cake solids, low residual moisture, reduced reagent consumption compared with conventional flocculation-only approaches, and lower water losses to the tailings storage facility. ATA® is robust across variable feed conditions and supports a smaller tailings storage footprint, improved geotechnical stability, and a materially more flexible mine-closure position for the operator.

The mining industry is undergoing a significant shift in tailings management, driven by heightened regulatory and investor scrutiny following recent global tailings dam failures and the introduction of the Global Industry Standard on Tailings Management (GISTM). Wet tailings storage facilities are increasingly difficult to permit, finance and insure, while filtered tailings stacking — depositing dewatered tailings as a stable solid rather than a slurry behind an impoundment — directly addresses these issues and recovers process water for reuse in the mill. By delivering the cake solids and stack stability traditionally associated with high-cost pressure filtration at materially lower capital and operating cost, ATA® broadens the range of mines for which filtered tailings is economically and technically viable, and positions Clean TeQ Water to support the global pipeline of new and converting tailings projects as the industry transitions away from wet tailings storage.

About Broken Hill Mines Limited (ASX: BHM)

Broken Hill Mines Limited is an Australian-based minerals company focused on silver, lead and zinc production from its Rasp Mine in the historic Broken Hill mineral field in New South Wales, with additional high-grade growth potential at the nearby Pinnacles Mine. Through its wholly owned subsidiary Broken Hill Operations Pty Ltd, Broken Hill Mines owns and operates the Rasp Mine, an underground operation with a co-located surface processing facility.

Broken Hill Mines is currently ramping up Rasp to its 750,000 tonnes per annum nameplate processing capacity, supported by ongoing mine development, exploration drilling, and process plant enhancements including the new tailings dewatering plant. The company is also advancing the restart of the high-grade Pinnacles Mine, with ore from Pinnacles to be processed through the Rasp facility.

For more information on Broken Hill Mines, please visit www.brokenhillmines.com.

About Clean TeQ Water Limited (ASX: CNQ)

Clean TeQ is a global technology leader headquartered in Melbourne, Australia, specialising in providing economic and environmentally sustainable solutions to address critical issues related to freshwater scarcity, mine tailings, and metal recovery. Clean TeQ's core markets include water and wastewater recycling, lithium production, and the re-mining and rehabilitation of mine tailings. These markets reflect a commitment to addressing environmental challenges and promoting responsible resource management. The company has a presence in various locations, with offices in Melbourne, Darwin, Leeuwarden (Netherlands), Beijing, and Tianjin. Additionally, Clean TeQ has established partnerships in Africa and Latin America, showcasing its commitment to addressing global challenges and collaborating with stakeholders on an international level.

For more information about Clean TeQ Water please visit www.cleanteqwater.com. To subscribe to our company updates, please visit [Subscribe For Updates | Clean TeQ Water](#).

FORWARD-LOOKING STATEMENTS

Certain statements in this news release constitute “forward-looking statements” or “forward-looking information” within the meaning of applicable securities laws. Such statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements of the Company or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Such statements can be identified using words such as “may”, “would”, “could”, “will”, “intend”, “expect”, “believe”, “plan”, “anticipate”, “estimate”, “scheduled”, “forecast”, “predict” and other similar terminology, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. These statements reflect the Company’s current expectations regarding future events, performance, and results, and speak only as of the date of this new release.

Readers are cautioned not to place undue reliance on forward-looking information or statements.

Although the forward-looking statements contained in this news release are based upon what management of the Company believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this news release and are expressly qualified in their entirety by this cautionary statement. Subject to applicable securities laws, the Company does not assume any obligation to update or revise the forward-looking statements contained herein to reflect events or circumstances occurring after the date of this news release.