



## Update Summary

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**Entity name**

BWP GROUP

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Friday May 15, 2026

**Reason for the update**

Update to include institutional and early acceptances under Retail Entitlement Offer.

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

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**1.1 Name of entity**

BWP GROUP

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

**1.2 Registered number type**

ARBN

**Registration number**

088581097

**1.3 ASX issuer code**

BWP

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

Update to include institutional and early acceptances under Retail Entitlement Offer.

**1.4b Date of previous announcement to this update**

14/5/2026

**1.5 Date of this announcement**

15/5/2026



Part 2 - Type of Issue

**2.1 The +securities to be quoted are:**

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

**Previous Appendix 3B details:**

<b>Announcement Date and Time</b>	<b>Announcement Title</b>	<b>Selected Appendix 3B to submit quotation request</b>
14-May-2026 16:20	Update - Update - Proposed issue of securities - BWP	An accelerated offer (institutional)

**2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?**

Yes

**2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B**

Issue of remaining securities under Retail Entitlement Offer



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Institutional Securities

**ASX +security code and description**

BWP : FULLY PAID ORDINARY/UNITS STAPLED SECURITIES

**Issue date**

18/5/2026

Issue details

**Number of +securities to be quoted**

33,437,744

**Issue currency**

AUD - Australian Dollar

**Issue price or consideration per +security**

AUD 3.77000000

**Any other information the entity wishes to provide about the +securities to be quoted**

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## Part 4 - Issued capital following quotation

**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
BWP : FULLY PAID ORDINARY/UNITS STAPLED SECURITIES	758,170,400

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
BWPAL : UNITS FULLY PAID DEFERRED	60,404,593
BWPAA : RIGHTS	261,296