



Announcement Summary

Entity name

DXN LIMITED

Date of this announcement

Friday May 15, 2026

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Zero exercise price options expiring 14/5/2031	5,201,603	14/05/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DXN LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted securities.

1.2 Registered number type

ABN

Registration number

46620888548

1.3 ASX issuer code

DXN

1.4 The announcement is

New announcement

1.5 Date of this announcement

15/5/2026

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Zero exercise price options expiring 14/5/2031

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

14/5/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Shalini Lagrutta	Shalini Lagrutta	5,201,603

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.
<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03011796-3A679445&v=undefined>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	14/5/2031

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

DXN : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

See Annexure A to the Notice of AGM dated 22 October 2025 for a summary of the terms of the Employee Incentive Plan:
<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03011796-3A679445&v=undefined>

Any other information the entity wishes to provide about the +securities the subject of this notification

The subject securities represented the FY25 and FY26 LTI options issued to the Company's Managing Director and CEO following shareholder approval at the 21 November 2025 AGM.



Issue details

Number of +securities

5,201,603

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DXN : ORDINARY FULLY PAID	314,204,714

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DXNAP : OPTION EXPIRING 22-JAN-2028 EX \$0.03	2,666,666
DXNAE : PERFORMANCE RIGHTS	3,500,000
DXNAQ : OPTION EXPIRING 06-DEC-2026 EX \$0.14	10,000,000
New class - code to be confirmed : Zero exercise price options expiring 14/5/2031	5,201,603



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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