

Australian Securities Exchange Announcement

18 May 2026

King River Resources Ltd (ASX: KRR) (“KRR” or the “Company”) is pleased to provide an exploration update for its **Mindoolah Gold Project** (“Mindoolah” or the “Project”), a historically mined high-grade gold project located approximately 70km north-west of Cue in the highly prospective Murchison Province of Western Australia.

HIGHLIGHTS:

- **Significant Historical Reconciliation Discrepancy Identified:** The LiDAR survey and volumetric analysis indicate that **~1.08 million tonnes** of material were historically excavated from open pits across the Mindoolah Project.
- **Large-Scale Surface Stockpiles Confirmed:** Detailed surveys have verified that **~746,000 tonnes** of excavated material remain on-site in various historic waste dumps and stockpiles, providing an immediate opportunity for systematic testing and evaluation.
- **Major Volume of Unaccounted Material:** A physical reconciliation shows that **~339,000 tonnes** of excavated material was moved or processed historically a figure nearly **nine times larger** than the **38,589 tonnes** of ore officially reported in government production records from 1986–1989.
- **Substantial Potential Gold Inventory:** The discrepancy suggests a considerable volume of mineralised material (estimated at **~301,000 tonnes** beyond official records), were either processed or remains within existing surface stockpiles.
- **High-Grade Surface Samples:** Grab sampling of these historical stockpiles has returned high-grade results, including **10.0g/t Au at Excelsior** and **9.39g/t Au at Mindoolah Main Reef**.
- **Priority Drill Targets Defined at Depth:** Excelsior is confirmed as a priority target; it is the largest pit on the tenure but has **no historical drilling directly beneath the pit floor**. Furthermore, no east-west oriented drilling has ever been conducted across the prospect.
- **Underexplored High-Grade Historical Workings:** Multiple prospects show notable upside, including the Mindoolah Main Reef (historical underground production averaging **11.4g/t Au**) and Bertram’s (historical grab samples up to **31.70g/t Au**).
- **Imminent Exploration Programs:** A drill-out program targeting the potentially mineralised stockpiles is planned for **early June**, coinciding with a rescheduled high-resolution magnetic survey to refine primary mineralisation targets.

Managing Director, Graham Gadsby, commented:

"The results of our recent LiDAR and volumetric reconciliation at Mindoolah are a potential gamechanger for the Project. By applying modern digital terrain modelling to historical excavations, we have identified a substantial discrepancy in the project's history. Physically, we can see that over one million tonnes of material were excavated, yet only 11% of that was ever officially reported as ore. This suggests that either a substantial volume of gold-bearing material remains on-site in our estimated 746,000 tonne stockpile inventory (Table 2), or the historical processing throughput was far greater than records indicate. Either way, the implications for the scale of mineralisation at Mindoolah are significant.

*"Beyond the stockpiles, our technical team have made meaningful strides in unlocking the primary hard-rock potential. At **Excelsior**, we have identified that the largest pit on the tenure has never been drilled at depth or in the correct orientation. Similarly, at **Cundy** and **Bertram's**, our mapping suggests the high-grade lodes run in a completely different direction to historical drilling and pit designs. We are essentially looking at a 'reset' of the project's geology.*

"With systematic drilling of the stockpiles starting in June and geophysics to target these newly identified structural intersections, we are moving quickly to prove up the true scale of what appears to be a much larger and more robust gold system than previously documented."

Stockpile Volume Survey

King River Resources Ltd has completed a detailed volumetric survey across the Mindoolah Gold Project (Appendix A – Diagram 1). The survey identified a total of **467,659 m³** of stockpiled material within P20/2444 and P20/2445 (Table 1).

A reconciliation of historical open-pit voids at the Le Soleil, Bertram's, Excelsior, Cundy, and Mindoolah Main Reef workings estimates a cumulative excavation volume of **595,729 m³** (Table 2). This analysis reveals a discrepancy when compared to historical production data. After accounting for the material remaining on surface, the implied historical throughput is approximately **128,070 m³**. When converted to tonnage, this volume is substantially larger than the **38,589 tonnes** officially reported as mined between 1986–1989².

This reconciliation indicates that a prominent portion of the historically excavated material remains on-site or was omitted from official production records. Combined with encouraging results from selective grab sampling, these findings support the Company's strategy to undertake systematic drilling of the stockpiles to assess grade distribution, continuity, and potential economic value.

Table 1. Surveyed Stockpile Volumes (Appendix A – Diagram 1)

Stockpiles	Volume m³
Excelsior	285,630
Cundy	79,511
Mindoolah Main Reef	75,195
Le Soleil	20,745
Miscellaneous	6,578
Total	467,659

Unlocking Mindoolah's Past

The KRR technical team have been able to update the current reconciliation of the Mindoolah Project (Figure 1) adding an additional 5,632oz Au mined from open cut pits from 1986 -1989². This is declared ore mined in the form of a production report submitted to the Australian Government but only for 38,589 tonnes.

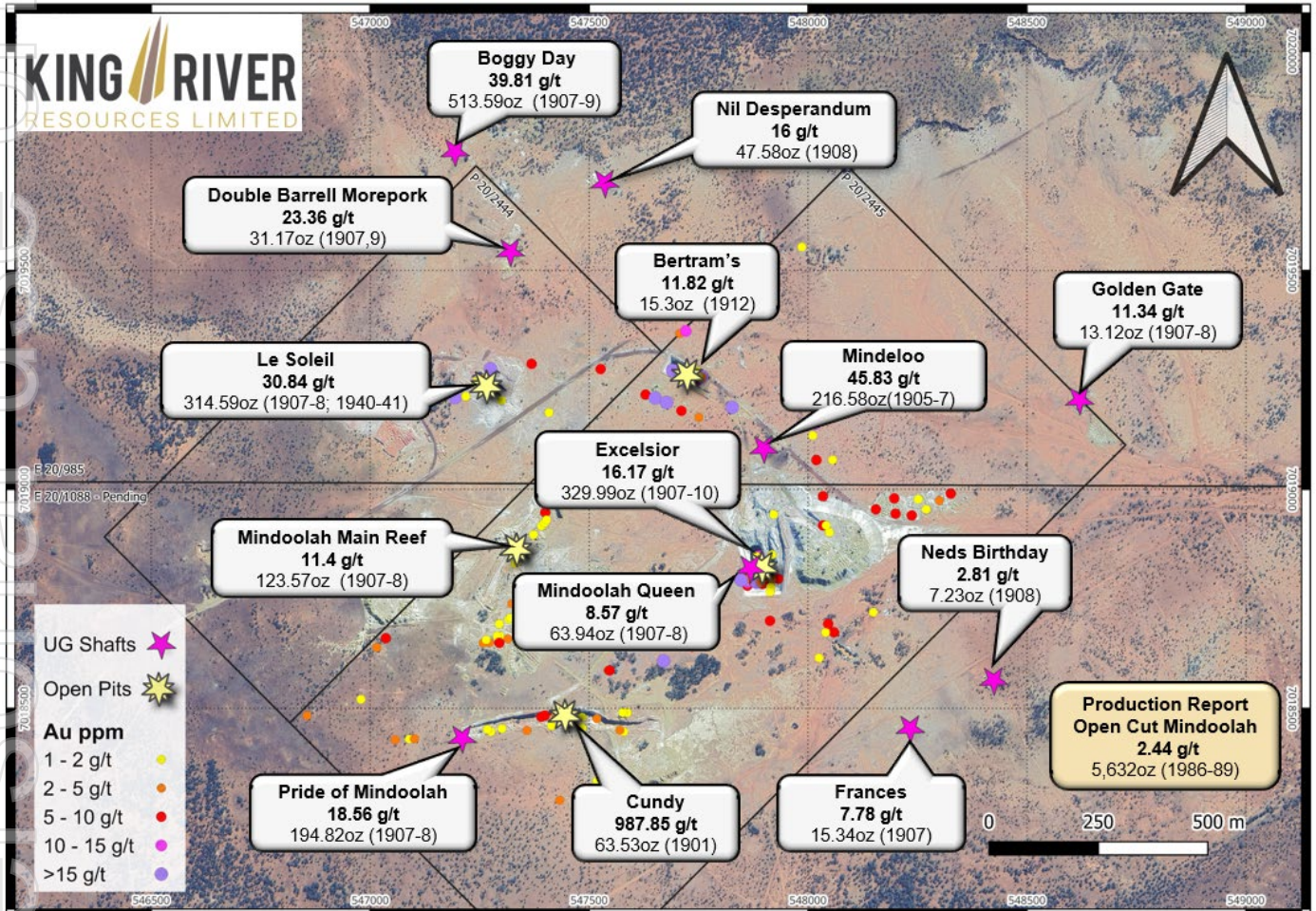


Figure 1. Mindoolah Mining Centre Open Pit and Underground locations with Historic Mining Numbers^{1,2} (Appendix 1: Table 1) with Historic Rock Chip Grab Samples as coloured dots (Appendix 1: Table 2).

The numbers quoted in Figure 1 are Average Grade and Total gold ounces produced as per Appendix 1: Table 1

Table 2 below highlights a material discrepancy between the surveyed stockpile and in-pit volumes, equating to approximately 338,378 tonnes of material. Historical production records for the period 1986–1989 reported production of only 38,589 tonnes², representing approximately 11% of the total material physically excavated from the historic open pits.

This discrepancy suggests that historical reporting from this period may be incomplete or ambiguous. Based on the remaining unaccounted material balance of approximately 300,089 tonnes, KRR estimates that, at the reported historical mined grade of 2.44 g/t Au, up to ~23,541 oz of gold may not be fully reconciled within the historical production records.

Table 2. Pit Volume, Surveyed Stockpiles and Claimed Ore Mined² (Appendix A – Diagram 1)

Please note that Density values have been assumed for each stockpile and pit to convert to tonnes and is not validated by a COMPETENT PERSON

Pits	Volume m3	Density*	Tonnes
Le Soleil	149,505	1.8	269,109
Bertram's	38,284	1.8	68,911
Excelsior	239,780	1.85	443,593
Cundy	84,004	1.8	151,207
Mindoolah Main Reef	84,156	1.8	151,481
Total	595,729	1.82	1,084,301
Stockpiles	Volume m3	Density*	Tonnes
Excelsior	285,630	1.6	457,008
Cundy	79,511	1.6	127,218
Mindoolah Main Reef	75,195	1.6	120,312
Le Soleil	20,745	1.6	33,192
Miscellaneous	6,578	1.2	7,894
Total	467,659	1.59	745,623
Difference	128,070		338,678
Open Pit Mining			-
Claimed Tonnes Mined	38,589		
Claimed Grade	2.44		-
Claimed Oz	3,023		-

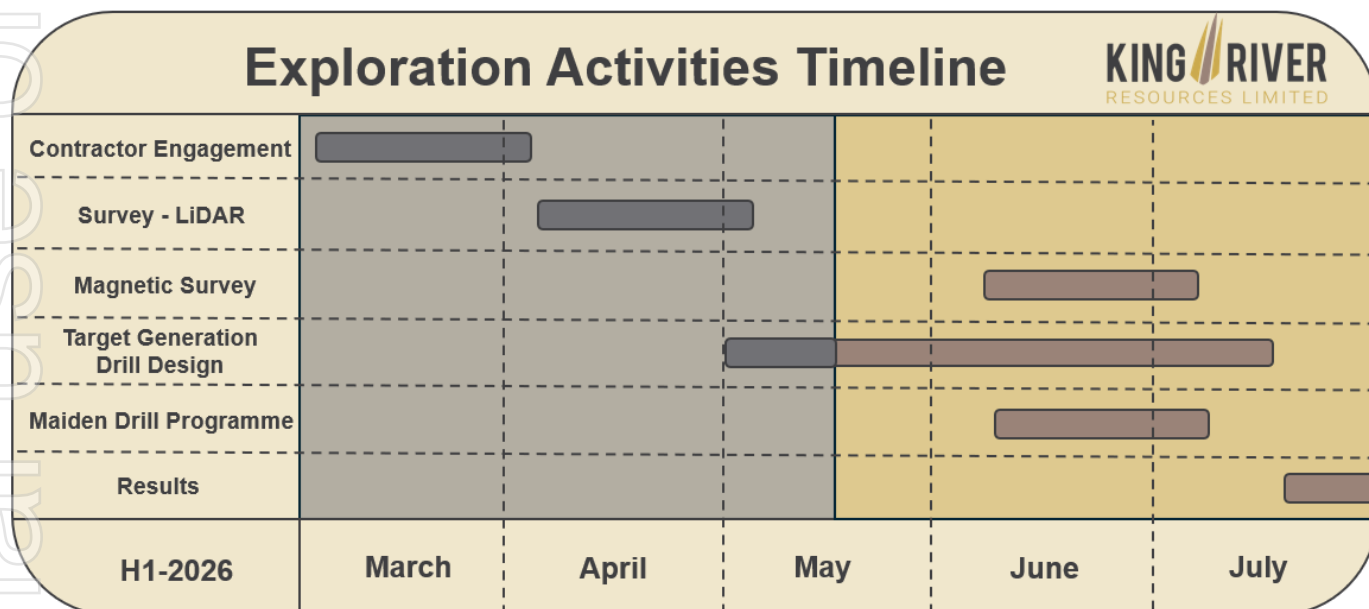
Forward Plan and Timeline

KRR is moving rapidly to convert the identified volumetric opportunities into defined value. With LiDAR surveys now complete, interpretation and target generation are well advanced. Initial data reviews have identified several high-priority structural features, quartz vein trends, and lithological contacts that align with the historic open-pit areas, further validating the Project's primary hard-rock potential.

Upcoming June Exploration Program:

- **Stockpile Drilling:** A systematic drill program is scheduled for early June to test the grade distribution and economic potential of the identified **467,659 m³** of surface material.
- **High-Resolution Geophysics:** The planned magnetic survey has been rescheduled to the first half of June (following a third-party equipment delay). Synchronizing this survey with the drilling program provides elevated operational efficiencies.
- **Structural Refinement:** Data from the magnetic survey will be integrated with the recent LiDAR DTM (Digital Terrain Model) to refine deep-seated targets beneath the Excelsior and Mindoolah Main Reef pits.

- **Site Readiness:** During March, KRR successfully completed comprehensive earthworks and site preparation. These activities have cleaned up historical waste dumps and improved site-wide accessibility, ensuring that the upcoming drilling and geophysical programs can be executed safely and efficiently.



Prospect: Excelsior

The Excelsior Prospect is the largest historically mined open pit within the project area and is a priority exploration target for KRR. Despite successful historical production, the system remains significantly underexplored. Critically, there has been **no historical drilling directly beneath the existing pit floor**, nor has any east-west oriented drilling been conducted to test for primary mineralised structures (Figure 2). This lack of modern, appropriately oriented drilling highlights a substantial untested volume and considerable discovery upside.

Historical exploration was shallow and limited in scope, with mineralisation typically hosted within quartz-veined granite. Approximately 100m west of the pit, historical trenching identified contact zones between granite and felsic volcanoclastics. While historical holes exist 50m south of the pit, there is currently insufficient data to determine the orientation and dip of these contacts. Defining these structural controls will be a primary objective of KRR’s upcoming geological assessment.

Excelsior Surface Stockpiles Extending perpendicular to the open pit is a substantial historical waste dump and stockpile complex. KRR’s volumetric survey estimates this area contains approximately **285,630m³** of potentially mineralised material, alongside an additional **2,938m³** of material interpreted as wet-dumped ore lodes (Figure 3).

Historic selective grab sampling of these stockpiles has confirmed the presence of high-grade gold, with results ranging from **0.61 g/t Au (MDS0142)** to a peak of **10.0 g/t Au (MDS0143)**. The combination of large volumes and high-grade surface samples represents an immediate value-add opportunity. KRR intends to conduct systematic drill testing of these stockpiles to quantify the grade and economic potential of this material. *Note isolated high grade grab samples are not representative of average grades in surface stockpiles*

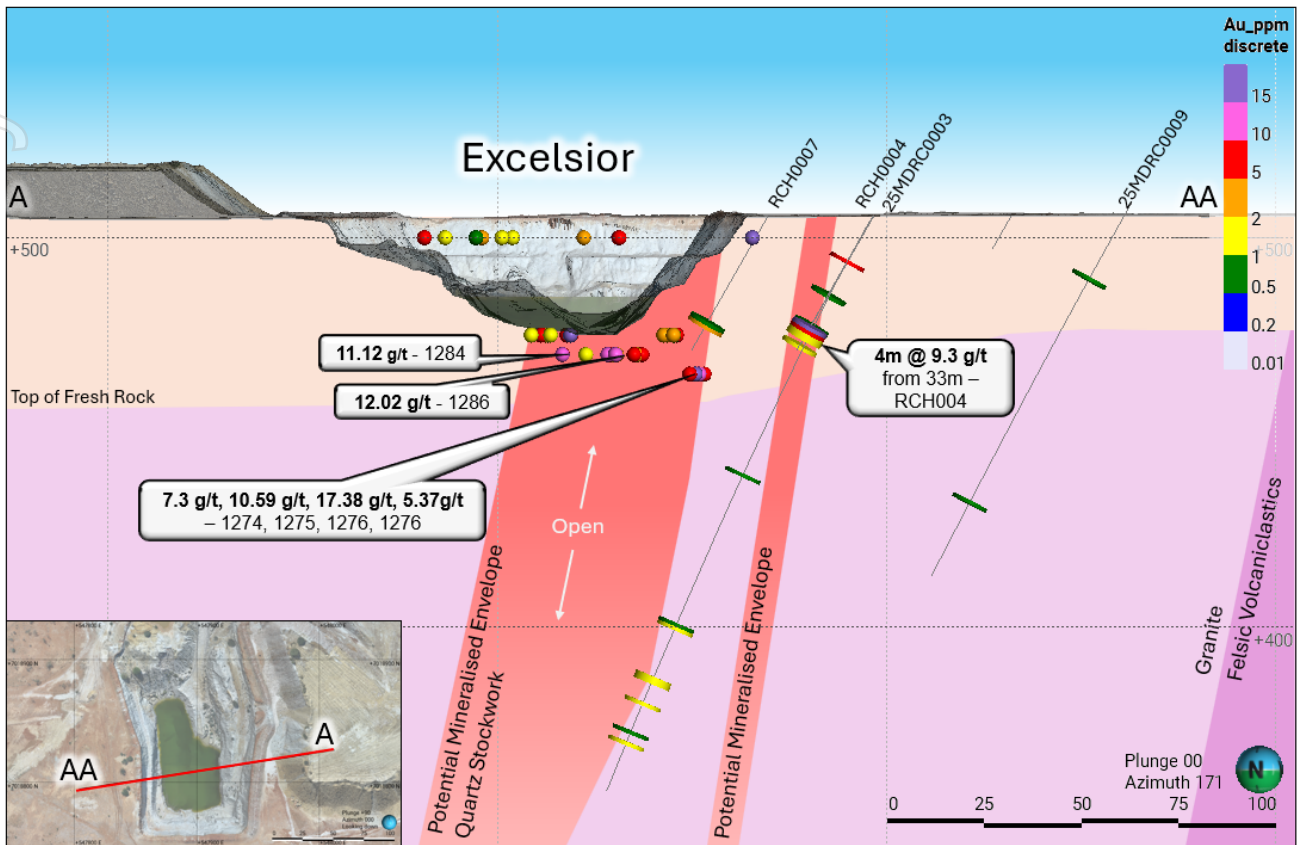


Figure 2. Cross Section +50m of Excelsior open cut pit with historic grab samples and RC drilling. Accompanied by local geology and exploration drill targets looking South (Appendix A – Table 2 + 3).

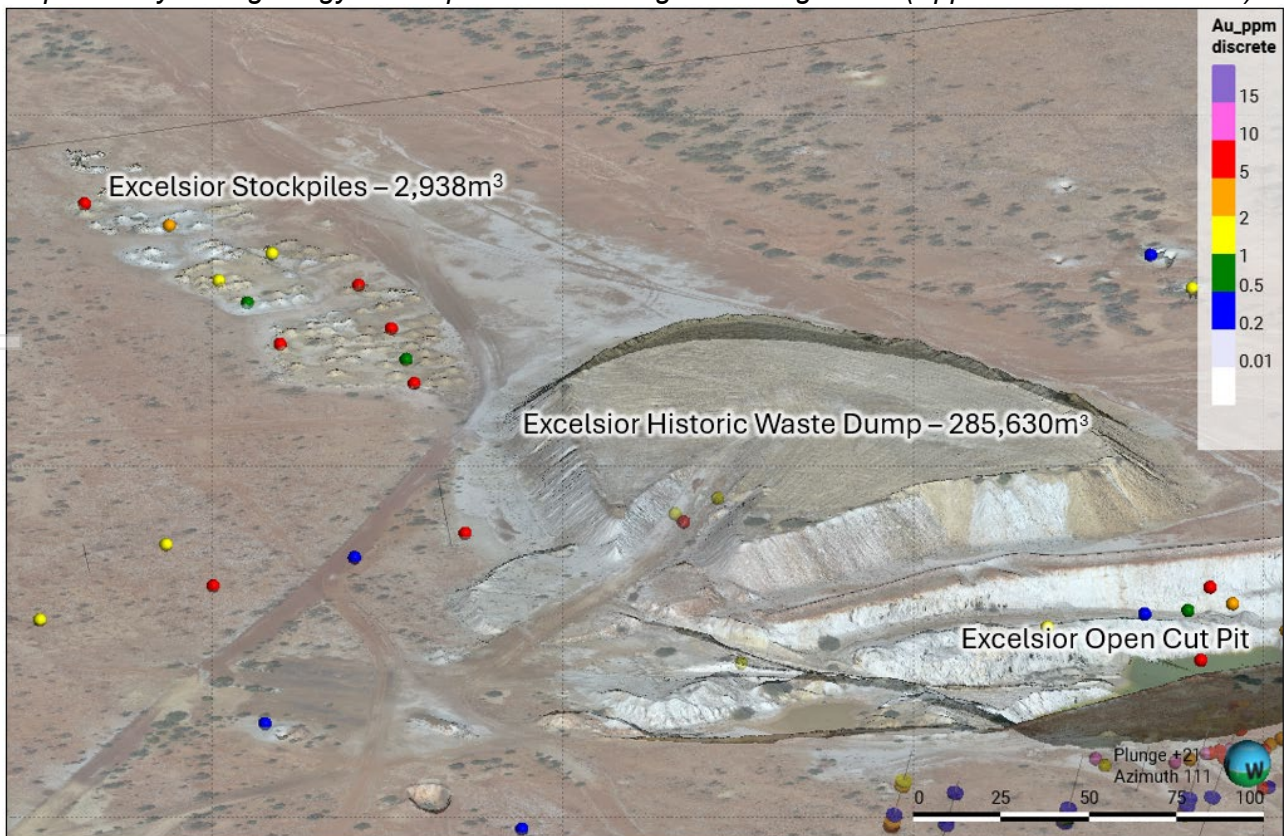


Figure 3. LiDAR imagery over Excelsior's Historic Waste Dump and Stockpiles with historic grab samples looking Southeast (Appendix A-Table2).

Prospect: Mindoolah Main Reef

The Mindoolah Main Reef prospect features a historic open pit extending over a **300m strike length** (Figure 4). The geological setting provides a different target compared to Excelsior, with historical RC drilling identifying intermediate volcanics interbedded with shale sequences.

Despite its production history, the prospect remains largely untested by east-west oriented drilling. Encouraging exploration upside exists within the interpreted mineralised corridor, particularly beneath the historical underground workings on the western side of the pit. Historical records from these underground operations (circa 1907–1908) reported an impressive **average recovered grade of 11.4 g/t Au**, highlighting the high-grade nature of the primary lodes at depth.

Mindoolah Main Reef Surface Stockpiles Volumetric surveys estimate the Mindoolah Main Reef historical waste dump contains approximately **75,195m³** of material, with an additional **3,640m³** in miscellaneous stockpiles.

Historic grab sampling of the miscellaneous stockpiles has confirmed gold mineralisation, with results peaking at **9.39 g/t Au (MDS0148)**. Notably, no historical sampling has been conducted on the primary waste dump to date. However, this visual observation of **limonitic alteration** a key regional indicator for gold has been observed throughout the dump material. This visual confirmation, combined with the proximity to high-grade historical underground workings, indicates significant potential for economic mineralisation and justifies the upcoming systematic assessment.

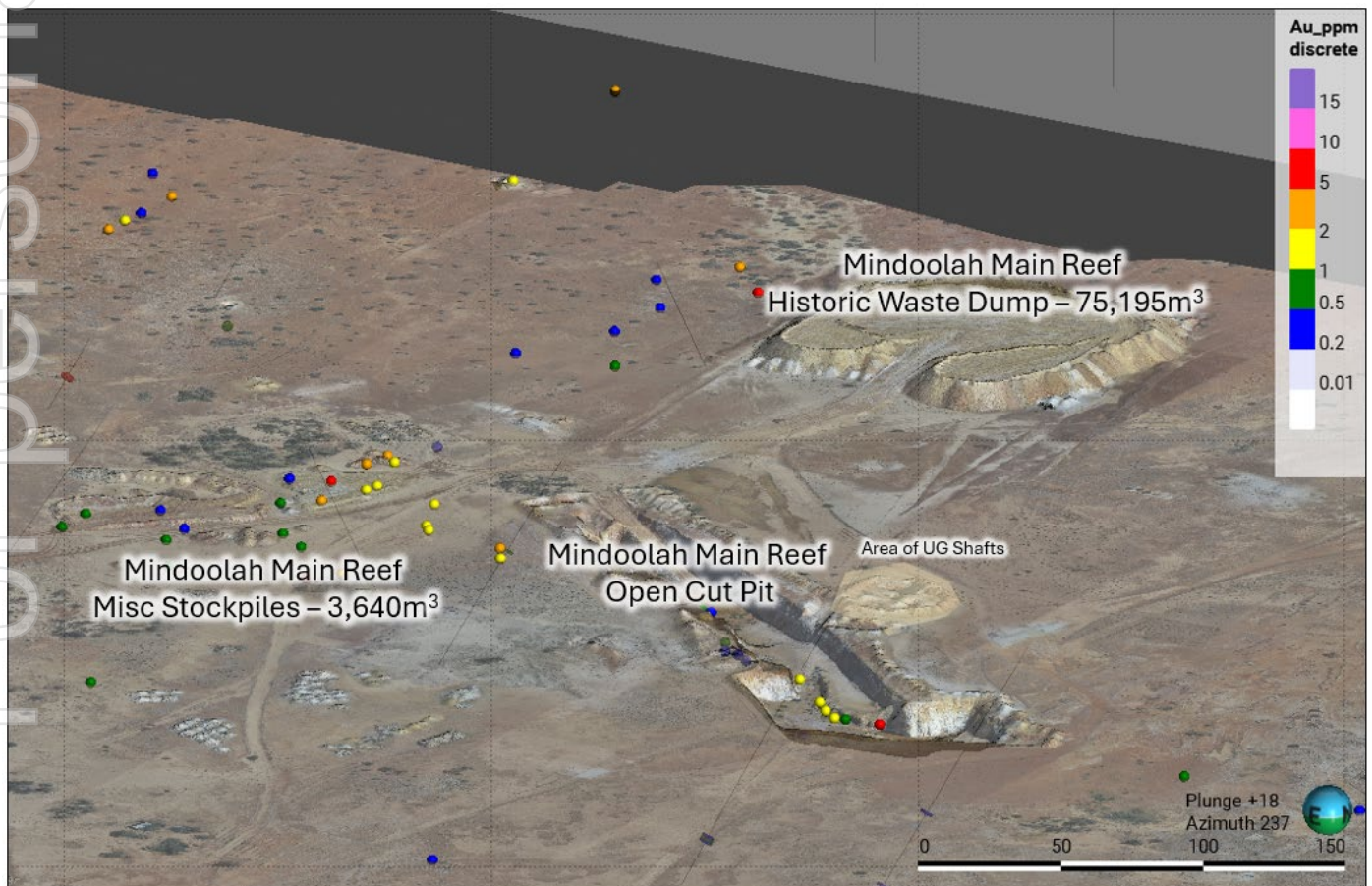


Figure 4. LiDAR imagery over Mindoolah Main Reef’s Open Cut Pit, Historic Waste Dump and Proximal Miscellaneous Stockpiles with Historic grab samples and RC holes looking Southwest (Appendix A – Table 2 + 3).

Prospect: Bertram's

The Bertram's Prospect is defined by an NNE-striking shear corridor hosted within the Mindoolah Monzogranite. High-grade gold mineralisation is associated with quartz reefs displaying an ENE strike and steep SSE dip. KRR's structural interpretation suggests that gold-bearing fluids were focused along a prominent reverse fault, with the highest-grade mineralisation expected at the intersections between the southwest-trending shaft system and northwest-trending dyke intrusions (Figure 5).

Crucially, historical drilling at Bertram's was predominantly oriented southwest. KRR believes this was **sub-parallel to the interpreted lode orientation**, likely resulting in an underestimation of true mineralised widths. To rectify this, future drilling will test multiple orientations to properly assess the lateral and vertical continuity of the trend, which is supported by historical grab samples ranging from **4.13 g/t Au (MDS0284) to a peak of 31.70 g/t Au (MDS0286)**.

Untested Depth Potential and Structural Targets To date, only a single historical drill hole (25MDR002) has targeted the area beneath the Bertram's open pit. Field investigations have identified a southwest-trending dyke intrusion exposed in the northeastern pit wall, associated with stockwork veining and smoky quartz development. Grab samples proximal to this structure returned high-grade results of **3.15 g/t Au (MDS0229) and 20.73 g/t Au (MDS0228)**.

Further sampling on the opposing pit wall targeted the same dyke structure, where clay-altered gouge zones and brecciated granite were observed. A grab sample from this location returned **12.50 g/t Au (MDS0227)** (Figure 5). The consistency of these high-grade results across the pit confirms the prospectivity of the interpreted structural corridor and identifies Bertram's as a high-priority target for the upcoming drilling campaigns.

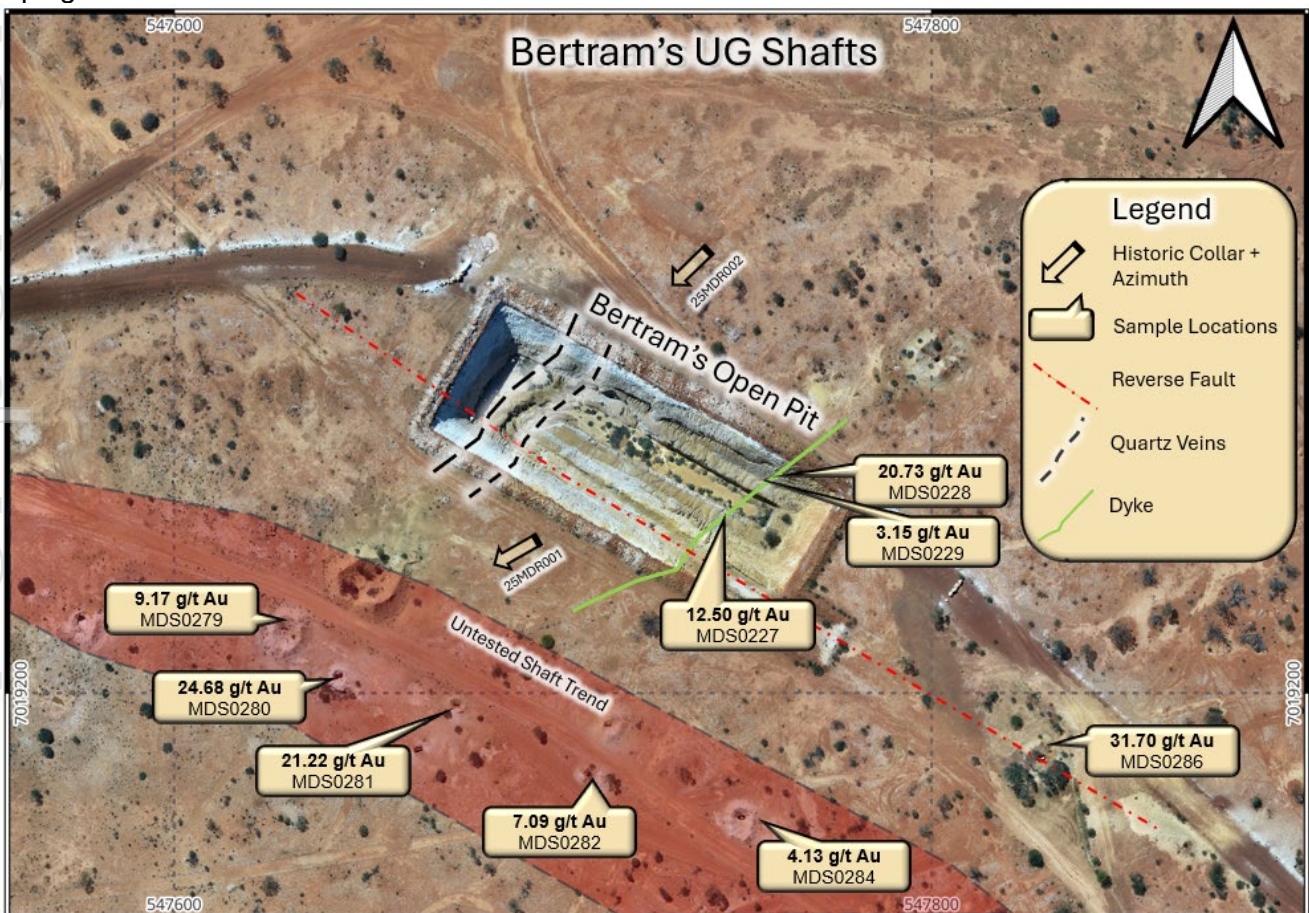


Figure 5. LiDAR imagery over Bertram's Open Cut Pit and surrounding Underground shafts with historic grab sample and RC locations in plan view (Appendix A – Table 2 + 3).

Prospect: Cundy

The Cundy Prospect features an east-west trending open pit extending over approximately **450m**, incorporating the historical Pride of Mindoolah underground workings at its western extent. The prospect is hosted within a complex sequence of felsic to intermediate volcanics interbedded with shale, chert, and banded iron formation (BIF), situated above a granite intrusion.

Historical drilling at Cundy remains limited and has been insufficient to constrain the dip and orientation of these key lithological contacts. Crucially, preliminary pit-wall investigations and LiDAR-derived mapping suggest a **structural misalignment**: the primary mineralisation and lithological trends appear to follow a **northeast-southwest orientation**, which does not correlate with the current strike of the open pit (Figure 6). This observation suggests that the historical pit may not have been optimally aligned to the high-grade core of the system, presenting a strong opportunity for KRR to define the true geometry of the mineralisation through modern, multi-oriented drilling.

Cundy Surface Stockpiles The historical Cundy waste dump is estimated to contain approximately **79,511m³** of material (Figure 6). As with the Mindoolah Main Reef, no systematic historical sampling has ever been conducted on this dump.

The material exhibits **pervasive limonitic alteration** and is visually comparable to high-grade mineralised zones identified within the open pit. Given the significant volume and the presence of regional gold-indicator alteration, the Cundy stockpiles represent a highly prospective target. KRR plans to include this material in the upcoming systematic drill testing and sampling program to evaluate its potential economic value.

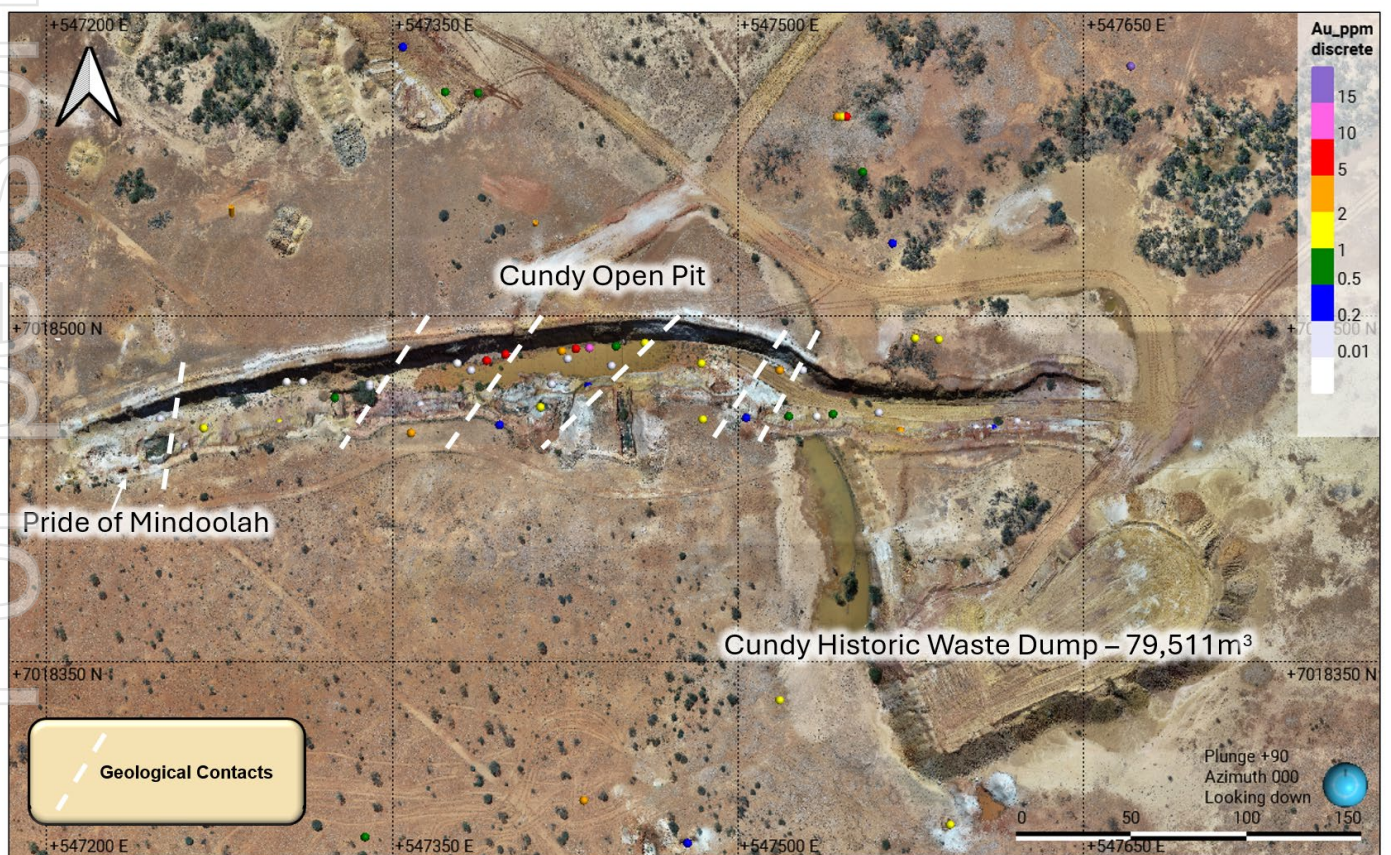


Figure 6. Lidar imagery over of Cundy historic pit and historic waste dump with historic grab samples in plan view (Appendix A – Table 2).

Prospect: Le Soleli

Historical mining at the Le Soleil Prospect appears to have been highly selective, targeting shallow, high-grade mineralisation with virtually no systematic exploration completed at depth. Notably, **no historical drill holes have been reported directly beneath the existing open pit**, leaving the primary depth potential of the system entirely untested.

A series of historical underground shafts are located along the northwestern margin of the pit, extending to the west. Previous drilling beneath these workings was narrowly focused on specific quartz vein mineralisation, with limited assessment of the broader felsic volcanoclastic host sequence. Despite this limited scope, historical hole **RCH018** returned a significant intercept of **2m @ 2.38 g/t Au from 23m downhole** (Figure 7).

Further validating the prospectivity of the trend, a grab sample collected from spoil material surrounding a historical shaft returned **3.2 g/t Au (Sample 329716)** (Figure 7). The combination of high-grade surface samples and the complete lack of drilling beneath the pit floor makes Le Soleil a priority target for upcoming systematic drilling and structural assessment.

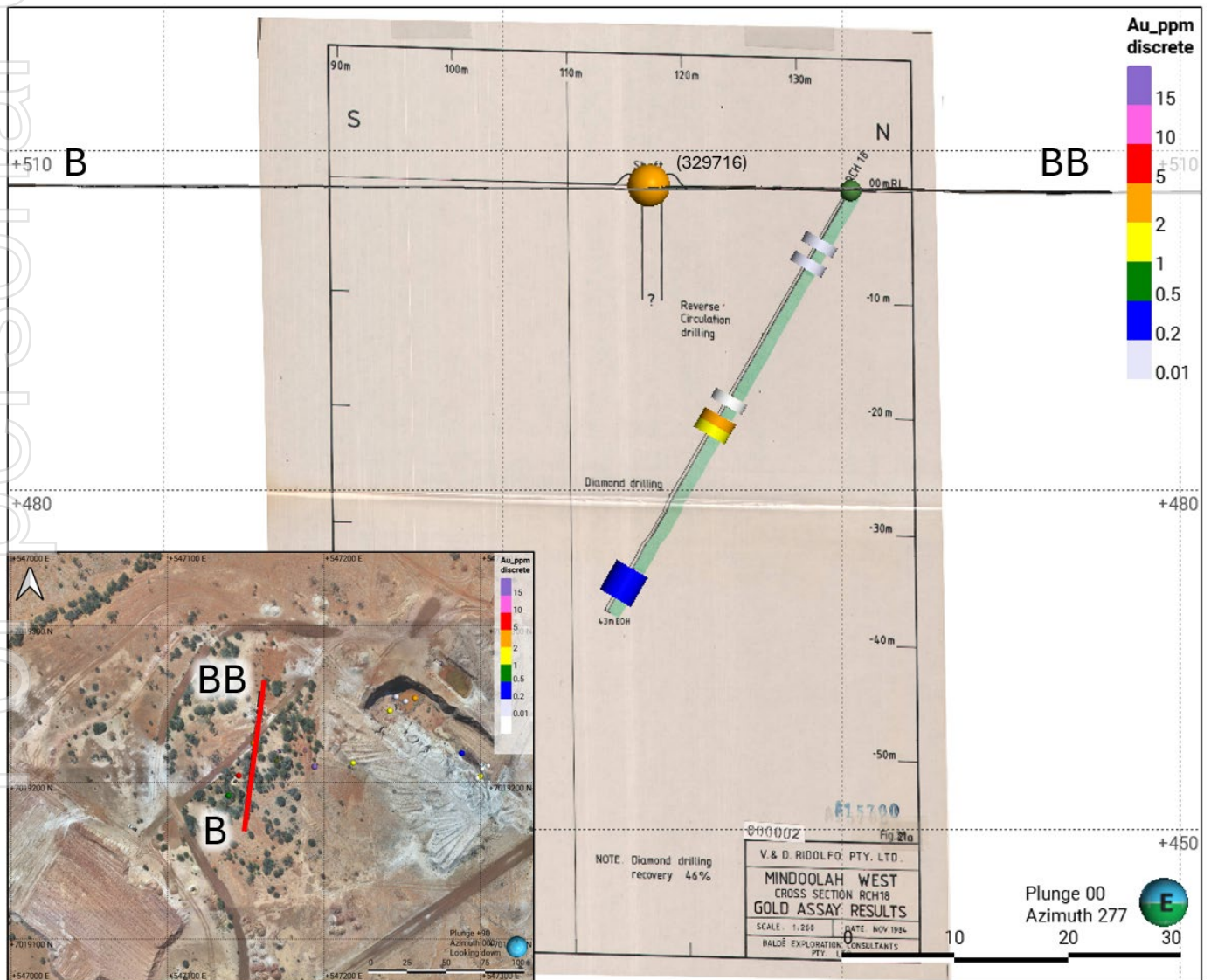


Figure 7. Cross Section of West of Le Soleli's Open Cut Pit one of four closely spaced Under Ground Shafts with historic grab sample, diamond hole (Appendix A – Table 2 + 3) with V & D Ridolfo Pty Ltd cross section¹.

A detailed volumetric survey at Le Soleil has confirmed a total of **20,745m³** of stockpiled material (Appendix A – Diagram 1). Historically, this material was distributed as scattered, low-profile surface dumps across the prospect area.

To facilitate a rigorous and systematic evaluation, KRR engaged local earthworks contractor DZL Equipment Pty Ltd to consolidate and re-profile these stockpiles. This work has not only improved site-wide accessibility but has also created a controlled environment for a comprehensive sampling and drilling program (Figure 8). This systematic approach is designed to accurately assess the grade distribution and potential economic viability of the Le Soleil material as part of the broader project-wide inventory.



Figure 8. LiDAR imagery over Le Soleil's Historic Open cut pit and Miscellaneous Stockpile with historic grab samples looking northwest (Appendix A – Table 2).

END

This release of this ASX announcement was authorised by the Managing Director, Graham Gadsby, on behalf of the Board of Directors of the Company.

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References

¹Balde Exploration Consultants Pty Ltd. (1985). *Geological report on Mindoolah, M20/6, Murchison Mineral Field, Western Australia*. Unpublished company report, February 1985. (WAMEX Report A15699).

²Department of Energy, Mines, Industry Regulation and Safety. (2026). *Mines and Mineral Deposits (MINEDEX): Mindoolah, Site Code S0006146*. Government of Western Australia.

Competent Persons Statement

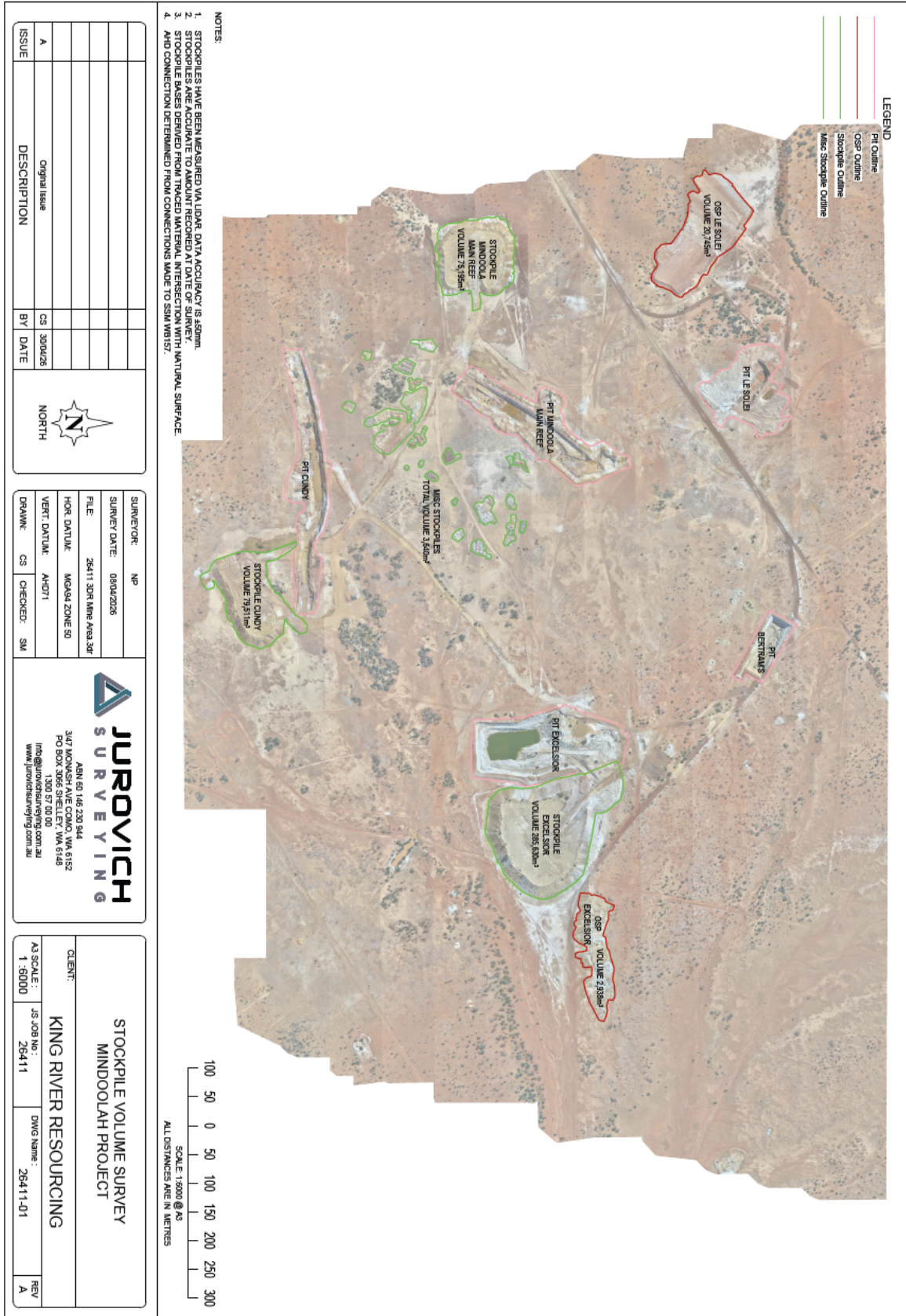
The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the 'JORC Code') sets out minimum standards, recommendations and guidelines for Public Reporting in Australasia of Exploration Results, Mineral Resources and Ore Reserves.

The information in this report that relates to Exploration Results is based on information compiled by Sarah Kynaston and Ken Rogers and fairly represents this information. Mr. Rogers is the Chief Geologist and an employee of the Company, and a member of both the Australian Institute of Geoscientists (AIG) and The Institute of Materials Minerals and Mining (IMMM), and a Chartered Engineer of the IMMM. Ms. Kynaston is a Senior Project Geologist and employee of the Company and a member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr. Rogers has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Ms. Kynaston and Mr. Rogers consent to the inclusion in this report of the matters based on information in the form and context in which it appears.

Forward Looking Statements

This announcement may contain certain forward-looking statements, guidance, forecasts, estimates, or projections in relation to future matters that involve risks and uncertainties, and which are provided as a general guide only. Forward looking statements are only predictions and are not guaranteed. They are subject to known and unknown risks, uncertainties and assumptions, some of which are outside the control of the Company. Past performance is not necessarily a guide to future performance, and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. The occurrence of events in the future is subject to risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements to differ from those referred to in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward- looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, the Company, its directors, officers, employees and agents do not give any assurance or guarantee that the occurrence of the events referred to in this announcement will occur as contemplated.

Appendix A
Diagram 1 – Stockpile Volume Survey



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Table 1: Table of Historic Mining Gold Ounces from Mindoolah Mining Centre¹

Disclaimer: Au g/t have been converted from oz/t in original report from Balde

Mindoolah Reefs	Period	Ore Crushed (t)	Ounces Produced (oz.)	Au g/t
Under Ground				
Boggy Days GML 1603	1907-9	400.50	513.59	39.89
Cundy GML 1249	1901	2.00	63.53	988.00
Pride of Mindoolah GML 1652	1907-8	326.50	194.82	18.56
Double Barrel GML 1707	1909	12.50	9.93	24.71
Morepork GML 1614	1907	29.00	21.24	22.78
Total		41.50	31.17	23.36
Economic GML 1845	1912	40.00	15.30	11.90
Excelsior GML 1768	1907-10	638.50	329.99	16.07
Mindoolah Queen GML 1651	1907-8	232.00	63.94	8.57
Frances GML 1598	1907	60.00	15.34	7.95
Golden Gate GML 1661	1907-8	36.00	13.12	11.34
Mindeloo GML 1518	1905-7	147.00	216.58	45.83
Le Soleil GML 1624	1907-8	294.00	300.24	31.76
Mindoolah Mines Ltd GML 2209, 2210, 2223	1940-41	23.25	14.35	19.20
Total		317.25	314.59	30.84
Mindoolah Main Reef GML 1651	1907-8	337.00	123.57	11.40
Neds Birthday GML 1645	1908	80.00	7.23	2.81
Nil Desperandum GML 1645	1907-8	92.50	47.58	16.00
Sundry Claims	to 1914	1004.00	1133.58	35.12
Open Pit				
Annual Production Mindoolah	1986	13870.00	1094.18	2.45
Annual Production Mindoolah	1987	15815.00	1286.79	2.53
Annual Production Mindoolah	1988	8904.00	641.95	2.24
Total		42,251.25	6,106.85	4.50

REFERENCES

- Balde Exploration Consultants Pty Ltd. (1985). Geological report on Mindoolah, M20/6, Murchison Mineral Field, Western Australia. Unpublished company report, February 1985. (WAMEX Report A15699).
- Department of Energy, Mines, Industry Regulation and Safety. (2026). *Mines and Mineral Deposits (MINEDEX): Mindoolah, Site Code S0006146*. Government of Western Australia.

Table 2 – Table of Historic Rock Chip Grab Samples at Mindoolah

Note isolated high grade grab samples are not representative of average grades in surface stockpiles

Sample ID	Prospect	Easting (m) MGA94	Northing (m) MGA94 Z50	Au_ppm	Ag_ppm
MDS0225	Bertram's	547691	7019271	40.23	0.21
1300	UG - 10m Level	547894	7018799	39.39	
MDS0286	Bertram's	547827	7019187	31.70	2.46
MDS0224	Bertram's	547720	7019247	26.81	-0.05
4733	Open Stope	547670	7018608	25.00	
MDS0226	Bertram's	547704	7019271	24.83	-0.05
MDS0280	Bertram's	547651	7019208	24.69	1.39
MDS0233	Le Soleli	547275	7019275	21.75	-0.05
MDS0281	Bertram's	547677	7019198	21.23	1.76
MDS0228	Bertram's	547758	7019257	20.73	0.86
329718	Dump	547194	7019210	20.20	
1276	UG - 20m Level	547862	7018793	17.38	
329650	Open Stope	547996	7019311	15.90	
329736	Dump	547883	7018788	15.90	
329735	Dump	547847	7018793	15.70	
1292	UG - 15m Level	547882	7018809	14.78	
329724	Dump	548016	7019150	14.10	
6269	Cundy	547435	7018486	13.25	
MDS0227	Bertram's	547746	7019249	12.50	0.80
1286	UG - 15m Level	547877	7018827	12.02	
329635	Bertram's	547721	7019362	11.20	
1284	UG - 15m Level	547888	7018847	11.12	
1275	UG - 20m Level	547862	7018788	10.59	
1289	UG - 15m Level	547881	7018816	10.08	
MDS0134	Stockpiles east of Excelsior Pit	548326	7018990	10.00	4.48
MDS0140	Stockpiles east of Excelsior Pit	548200	7018944	10.00	0.15
MDS0143	Stockpiles east of Excelsior Pit	548155	7018954	10.00	0.04
4725	Regional Exploration	548046	7018693	9.98	
329643	Regional Exploration	547526	7019275	9.70	
3605	Excelsior	547932	7018796	9.56	
1291	UG - 15m Level	547882	7018812	9.42	
329727	Mindeloo	548019	7019067	9.40	
MDS0148	Mindoolah Main reef	547295	7018649	9.39	214.00
1402	UG - 10m Level	547896	7018784	9.33	
MDS0279	Bertram's	547629	7019216	9.18	0.94

Sample ID	Prospect	Easting (m) MGA94 Z50	Northing (m) MGA94 Z50	Au_ppm	Ag_ppm
329731	Dump	548034	7018918	8.90	
MDS0198	Mindoolah Main reef	547400	7018947	8.67	15.85
329640	Dump	547369	7019287	8.50	
6270	Cundy	547430	7018486	8.12	
1296	UG - 15m Level	547877	7018788	7.71	
329717	Dump	547145	7019204	7.50	
1274	UG - 20m Level	547862	7018780	7.30	
1281	UG - 10m Level	547865	7018805	7.22	
329738	Excelsior	547913	7018700	7.20	
MDS0282	Bertram's	547711	7019179	7.10	0.11
MDS0141	Stockpiles east of Excelsior Pit	548197	7018979	6.91	0.17
MDS0172	Cundy	547399	7018483	6.81	280.92
4726	Regional Exploration	548059	7018674	6.67	
329734	Dump	547878	7018819	6.60	
1294	UG - 15m Level	547877	7018801	6.39	
1290	UG - 15m Level	547881	7018815	6.38	
329742	Dump	547391	7018481	6.20	
1401	UG - 10m Level	547897	7018785	5.98	
MDS0138	Stockpiles east of Excelsior Pit	548237	7018940	5.82	0.91
4737	Regional Exploration	547735	7018641	5.68	
1298	UG - 15m Level	547895	7018800	5.64	
1277	UG - 20m Level	547861	7018806	5.37	
3613	Cundy	547547	7018586	5.24	
329730	Dump	548034	7018984	5.20	
4756	Mindoolah Main reef	547036	7018660	5.05	
4759	Mindoolah Main reef	547389	7018700	5.04	
1406	UG - 10m Level	547901	7018800	5.04	
329737	Dump	547892	7018788	5.00	
MDS0238	Le Soleli	547258	7019253	4.90	0.97
1407	UG - 10m Level	547900	7018799	4.89	
1295	UG - 15m Level	547878	7018789	4.83	
1279	UG - 10m Level	547865	7018807	4.60	
4745	Mindoolah Main reef	547258	7018649	4.56	
3611	Cundy	547543	7018586	4.20	
MDS0284	Bertram's	547751	7019164	4.13	-0.05
1283	UG - 10m Level	547869	7018801	4.12	
6274	Cundy	547358	7018449	3.73	
4758	Mindoolah Main reef	547378	7018708	3.72	
1282	UG - 10m Level	547869	7018795	3.42	
1297	UG - 15m Level	547885	7018792	3.26	

Sample ID	Prospect	Easting (m) MGA94 Z50	Northing (m) MGA94 Z50	Au_ppm	Ag_ppm
329716	Dump	547155	7019225	3.20	
6261	Old Shaft	547570	7018450	3.18	
MDS0229	Bertram's	547758	7019255	3.16	0.08
1288	UG - 15m Level	547878	7018822	2.78	
329739	Dump	547433	7018290	2.70	
MDS0135	Stockpiles east of Excelsior Pit	548300	7018974	2.65	0.11
1408	UG - 10m Level	547900	7018797	2.58	
329634	Bertram's	547707	7019356	2.50	
MDS0266	Old Shaft	546856	7018483	2.39	110.20
4757	Mindoolah Main reef	547015	7018639	2.30	
329722	Dump	547324	7018739	2.20	
6282	Dump	547057	7018428	2.20	
MDS0157	Cundy	547518	7018476	2.19	35.23
3606	Excelsior	547917	7018795	2.15	
6279	Old Shaft	547101	7018430	2.13	
1293	UG - 15m Level	547881	7018807	2.10	
6271	Cundy	547423	7018485	2.08	
MDS0149	Mindoolah Main reef	547315	7018658	2.03	2.26
4744	Mindoolah Main reef	547273	7018650	2.03	
329720	Dump	547295	7018693	1.90	
329728	Dump	548056	7019067	1.90	
329733	Dump	547922	7018943	1.90	
3601	Excelsior	547918	7018851	1.88	
1285	UG - 15m Level	547882	7018847	1.87	
3608	Excelsior	547914	7018766	1.83	
6275	Cundy	547301	7018454	1.80	
4738	Mindoolah Main reef	547320	7018707	1.78	
MDS0196	Mindoolah Main reef	547398	7018923	1.76	11.43
MDS0144	Mindoolah Main reef	547391	7018916	1.74	16.05
6272	Cundy	547414	7018461	1.74	
3625	Le Soleli	547219	7019212	1.72	
329725	Mindeloo	548011	7019123	1.70	
MDS0239	Le Soleli	547242	7019245	1.67	0.14
1403	UG - 10m Level	547897	7018812	1.64	
MDS0221	Mindoolah Main reef	547332	7018830	1.63	4.03
6259	Old Shaft	547587	7018490	1.60	
3616	Dump	548041	7018918	1.56	
MDS0241	Le Soleli	547300	7019203	1.56	0.05
MDS0265	Pride of Mindoolah	546979	7018520	1.56	98.55
6260	Old Shaft	547577	7018490	1.55	

Sample ID	Prospect	Easting (m) MGA94 Z50	Northing (m) MGA94 Z50	Au_ppm	Ag_ppm
MDS0231	Bertram's	547751	7019255	1.53	0.08
6267	Old Shaft	547459	7018488	1.52	
MDS0259	Regional Exploration	547592	7018279	1.46	17.83
6266	Cundy	547485	7018455	1.41	
MDS0253	Regional Exploration	548149	7018719	1.40	-0.05
329719	Dump	547296	7018665	1.40	
329721	Dump	547316	7018703	1.40	
329743	Dump	547090	7018430	1.40	
MDS0210	Mindoolah Main reef	547373	7018896	1.36	3.79
6276	Cundy	547276	7018447	1.33	
4718	Regional Exploration	547408	7019175	1.31	
329732	Dump	548049	7018902	1.30	
329741	Dump	547579	7018446	1.30	
3607	Excelsior	547915	7018777	1.28	
MDS0206	Mindoolah Main reef	547403	7018930	1.28	0.16
MDS0230	Bertram's	547745	7019271	1.28	-0.05
MDS0273	Old Shaft	547986	7019553	1.26	8.31
4731	Dump	548025	7018615	1.20	
MDS0176	Cundy	547484	7018479	1.20	19.70
MDS0166	Cundy	547268	7018451	1.18	4.05
MDS0147	Mindoolah Main reef	547290	7018665	1.15	1.80
4732	Dump	547518	7018333	1.12	
MDS0136	Stockpiles east of Excelsior Pit	548270	7018954	1.12	0.15
1405	UG - 10m Level	547903	7018807	1.11	
MDS0137	Stockpiles east of Excelsior Pit	548252	7018977	1.07	0.12
3612	Cundy	547545	7018586	1.06	
4727	Regional Exploration	548040	7018673	1.04	
MDS0146	Mindoolah Main reef	547265	7018656	1.03	3.33
4741	Mindoolah Main reef	547333	7018745	1.00	
MDS0218	Mindoolah Main reef	547327	7018825	0.99	4.74
1280	UG - 10m Level	547866	7018805	0.97	
MDS0139	Stockpiles east of Excelsior Pit	548234	7018975	0.95	0.05
MDS0287	Bertram's	547806	7019286	0.93	0.68
6268	Cundy	547447	7018487	0.87	
4765	Mindoolah Main reef	547379	7018635	0.86	
MDS0155	Neds Birthday	548639	7018186	0.84	0.73
329648	Dump	547997	7019352	0.80	
329740	Dump	547338	7018274	0.80	
4761	Mindoolah Main reef	547352	7018666	0.80	
4739	Mindoolah Main reef	547323	7018647	0.78	

Sample ID	Prospect	Easting (m) MGA94 Z50	Northing (m) MGA94 Z50	Au_ppm	Ag_ppm
6263	Cundy	547541.144	7018457.524	0.74	
3604	Excelsior	547917	7018808	0.73	
4716	Open Stope	547411	7019082	0.72	
4767	Mindoolah Main reef	547404	7018652	0.72	
MDS0150	Le Soleli	547315	7019193	0.71	0.13
MDS0264	Old Shaft	547151	7018512	0.71	1.52
3614	Cundy	547554	7018562	0.70	
4760	Mindoolah Main reef	547360	7018679	0.69	
4382	Excelsior	547914	7018747	0.68	
3630	Le Soleli	547139	7019191	0.66	
MDS0215	Mindoolah Main reef	547353	7018852	0.64	8.01
MDS0167	Cundy	547325	7018464	0.63	12.61
4752	Mindoolah Main reef	547134	7018664	0.63	
MDS0142	Stockpiles east of Excelsior Pit	548172	7018950	0.61	0.09
MDS0197	Mindoolah Main reef	547402	7018934	0.60	1.87
329632	Bertram's	547711	7019404	0.60	
329723	Dump	548056	7019119	0.60	
329726	Open Stope	547527	7018699	0.60	
4766	Mindoolah Main reef	547387	7018597	0.58	
1410	UG - 10m Level	547902	7018782	0.58	
MDS0171	Cundy	547396	7018500	0.57	47.32
4764	Mindoolah Main reef	547372.9	7018597	0.56	
MDS0251	Golden Gate	548635	7019029	0.546	0.11
MDS0283	Bertram's	547719	7019191	0.546	-0.05
MDS0177	Cundy	547522	7018456	0.534	20.76
329631	Old Shaft	547729.5	7019392	0.5	
329652	Dump	547411.4	7019136	0.5	
329729	Dump	548025.9	7019021	0.5	
MDS0292	Regional Exploration	547630	7018909	0.493	1.19
6265	Cundy	547503.4	7018456	0.47	
6273	Cundy	547396.5	7018453	0.47	
MDS0261	Regional Exploration	547478	7018271	0.445	19.85
329638	Dump	547714.1	7019277	0.4	
MDS0290	Regional Exploration	547907	7019093	0.385	0.08
MDS0175	Cundy	547435	7018469	0.383	10.06
MDS0240	Le Soleli	547288	7019218	0.381	0.06
MDS0289	Old Shaft	547933	7019227	0.374	0.11
4763	Mindoolah Main reef	547365.9	7018634	0.37	
MDS0285	Bertram's	547663	7019234	0.366	0.09
4742	Mindoolah Main reef	547300.6	7018636	0.36	

Sample ID	Prospect	Easting (m) MGA94 Z50	Northing (m) MGA94 Z50	Au_ppm	Ag_ppm
6280	Dump	547079	7018430	0.36	
4751	Mindoolah Main reef	547140	7018626	0.35	
3610	Cundy	547567	7018531	0.35	
MDS0252	Regional Exploration	548177	7018721	0.34	0.07
4762	Mindoolah Main reef	547354	7018617	0.33	
MDS0211	Mindoolah Main reef	547366	7018869	0.32	3.68
MDS0217	Mindoolah Main reef	547327	7018829	0.32	3.31
4755	Mindoolah Main reef	547043	7018622	0.32	
MDS0212	Mindoolah Main reef	547362	7018863	0.31	5.6
3603	Excelsior	547918	7018821	0.31	
MDS0205	Mindoolah Main reef	547425	7018931	0.30	0.13
329647	Dump	548035	7019327	0.3	
329651	Dump	547410	7019156	0.3	
4754	Mindoolah Main reef	547069	7018641	0.28	
MDS0186	Cundy	547611	7018451	0.28	0.73
MDS0250	Old Shaft	548645	7019220	0.26	0.3
1278	UG - 20m Level	547861	7018804	0.26	
4736	Regional Exploration	547270	7018320	0.24	
4753	Mindoolah Main reef	547101	7018642	0.24	
18	Area B East Eluv	543859	7019280	0.24	
MDS0213	Mindoolah Main reef	547361	7018857	0.23	2.22
MDS0294	Excelsior	547800	7019055	0.23	5.27
4746	Mindoolah Main reef	547224	7018648	0.23	
MDS0267	Pride of Mindoolah	547039	7018408	0.21	1.13
1299	UG - 15m Level	547894	7018800	0.20	
329641	Dump	547370	7019243	0.20	
329642	Dump	547074	7018863	0.20	
4749	Mindoolah Main reef	547177	7018645	0.19	
MDS0145	Mindoolah Main reef	547326	7018821	0.18	2.64
MDS0256	Old Shaft	548240	7018728	0.18	3.47
MDS0223	Bertram's	547735	7019237	0.17	0.15
MDS0268	Regional Exploration	546627	7018782	0.16	0.17
MDS0195	Mindoolah Main reef	547373	7018908	0.15	2.33
1404	UG - 10m Level	547899	7018813	0.14	
MDS0191	Excelsior	547942	7018956	0.14	0.07
MDS0214	Mindoolah Main reef	547359	7018855	0.13	0.43
MDS0173	Cundy	547419	7018470	0.13	3.51
WA69684	Regional Exploration	546393	7019952	0.12	0.01
3602	Excelsior	547919	7018833	0.12	
17	Area B East Eluv	543522	7019285	0.12	

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Sample ID	Prospect	Easting (m) MGA94 Z50	Northing (m) MGA94 Z50	Au_ppm	Ag_ppm
MDS0216	Mindoolah Main reef	547335	7018835	0.12	1.84
1409	UG - 10m Level	547903	7018782	0.11	
4717	Old Shaft	547401	7019082	0.11	
MDS0178	Cundy	547530	7018451	0.11	3.16
MDS0254	Regional Exploration	548167	7018739	0.11	0.39
MDS0237	Le Soleli	547252	7019251	0.10	0.47
MDS0151	Regional Exploration	547308	7019916	0.10	-0.05
1287	UG - 15m Level	547878	7018823	0.10	
329633	Dump	547745	7019341	0.10	
329636	Dump	547746	7019278	0.10	
329639	Dump	547677	7019276	0.10	
329644	Dump	547520	7019288	0.10	
329645	Dump	547472	7018872	0.10	
329646	Dump	547973	7019313	0.10	
329649	Open Stope	547532	7018861	0.10	
6278	Pride of Mindoolah	547152	7018441	0.10	
MDS0190	Excelsior	547937	7018817	0.10	0.07
MDS0153	Le Soleli	547302	7019185	0.10	-0.05
MDS0156	Cundy	547528	7018476	0.09	0.25
MDS0200	Mindoolah Main reef	547430	7018957	0.08	0.06
MDS0170	Cundy	547389	7018496	0.08	2.06
3615	Cundy	547551	7018561	0.08	
MDS0161	Cundy	547340	7018469	0.08	2.72
MDS0168	Cundy	547362	7018461	0.08	7.06
4	Prospecting 1	541836	7019876	0.08	
MDS0154	Le Soleli	547312	7019221	0.08	0.08
28	Regional Exploration	541342	7018126	0.07	
MDS0234	Le Soleli	547312	7019224	0.07	-0.05
MDS0235	Le Soleli	547308	7019228	0.07	-0.05
MDS0269	Regional Exploration	546820	7019241	0.07	1.44
3609	Cundy	547564	7018531	0.07	
7178	Dump	548068	7018883	0.07	
MDS0219	Mindoolah Main reef	547327	7018820	0.06	0.63
4750	Mindoolah Main reef	547154	7018645	0.06	
MDS0232	Bertram's	547756	7019260	0.06	0.45
MDS0188	Cundy	547626	7018453	0.06	0.17
MDS0199	Mindoolah Main reef	547407	7018997	0.06	0.18
MDS0220	Mindoolah Main reef	547319	7018801	0.05	1.34
MDS0174	Cundy	547426	7018481	0.05	0.96
6262	Cundy	547561	7018458	0.05	

Sample ID	Prospect	Easting (m) MGA94 Z50	Northing (m) MGA94 Z50	Au_ppm	Ag_ppm
MDS0158	Cundy	547445	7018478	0.05	0.63
MDS0260	Regional Exploration	547483	7018274	0.05	2.30
MDS0189	Excelsior	547927	7018777	0.04	0.06
MDS0209	Mindoolah Main reef	547400	7018899	0.04	0.10
4747	Mindoolah Main reef	547209	7018647	0.04	
13	Regional Exploration	541364	7018750	0.04	
MDS0270	Regional Exploration	546740	7019210	0.04	0.37
MDS0160	Cundy	547340	7018470	0.04	1.14
MDS0185	Cundy	547609	7018451	0.04	0.33
MDS0278	Regional Exploration	547575	7019221	0.04	-0.05
MDS0208	Mindoolah Main reef	547407	7018912	0.03	-0.05
MDS0258	Regional Exploration	547817	7018281	0.03	0.31
4740	Mindoolah Main reef	547330	7018648	0.03	
7177	Dump	548096	7018899	0.03	
MDS0236	Le Soleli	547246	7019254	0.03	0.05
MDS0293	Regional Exploration	547721	7018975	0.03	0.83
19	Area B East Eluv	544140	7019285	0.03	
MDS0184	Cundy	547606	7018450	0.03	0.14
12	Regional Exploration	541215	7018612	0.03	
MDS0187	Cundy	547621	7018454	0.03	0.09
MDS0164	Cundy	547249	7018455	0.02	0.15
6264	Cundy	547509	7018502	0.02	
7179	Dump	548070	7018855	0.02	
6283	Dump	547034	7018439	0.02	
MDS0247	Dump	548040	7019515	0.02	0.10
5	Wondery	541442	7019530	0.02	
MDS0165	Cundy	547260	7018443	0.02	2.11
25	Regional Exploration	547898	7018491	0.01	
MDS0133	Excelsior	547896	7018781	0.01	2.58
MDS0169	Cundy	547384	7018476	0.01	0.66
MDS0194	Mindoolah Main reef	547336	7018868	0.01	0.16
MDS0262	Regional Exploration	547463	7018271	0.01	0.87
3	Wondery	541639	7019550	0.01	
MDS0183	Cundy	547603	7018451	0.01	0.08
MDS0193	Mindoolah Main reef	547330	7018854	0.01	0.56
MDS0202	Mindoolah Main reef	547428	7018938	0.01	0.06
MDS0275	Regional Exploration	547385	7019160	0.01	0.12
MDS0288	Bertram's	547857	7019289	0.01	-0.05
24	Regional Exploration	547507	7018209	0.01	
27	Regional Exploration	542529	7018667	0.01	

Sample ID	Prospect	Easting (m) MGA94 Z50	Northing (m) MGA94 Z50	Au_ppm	Ag_ppm
78	Regional Exploration	544162	7022624	0.01	
MDS0242	Le Soleli	547298	7019202	0.01	-0.05
WA69647	Regional Exploration	542391	7017961	0.01	0.02
15	Regional Exploration	542032	7018253	0.01	
20	Regional Exploration	544538	7019285	0.01	
MDS0201	Mindoolah Main reef	547428	7018951	0.01	0.06
MDS0243	Le Soleli	547301	7019208	0.01	-0.05
6	Wondery	541541	7019589	0.01	
89	Sahara Bore	538108	7020163	0.01	
MDS0245	Le Soleli	547317	7019212	0.01	0.30
WA69683	Regional Exploration	546890	7019950	0.01	0.00
2	Wondery	541110	7019482	0.01	
29	Regional Exploration	541215	7017591	0.01	
75	Kalahari	542280	7024616	0.01	
84	Prospecting 1	541778	7020097	0.01	
99	Sahara Bore	537468	7018551	0.01	
MDS0163	Cundy	547304	7018471	0.01	0.06
MDS0244	Le Soleli	547305	7019210	0.01	-0.05

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- Balde Exploration Consultants Pty Ltd. (1985). Geological report on Mindoolah, M20/6, Murchison Mineral Field, Western Australia. Unpublished company report, February 1985. (WAMEX Report A15699).
- Hampton Hill Mining NL. (2004). *Glenview Project E20/450: Partial surrender report* (B. Savage, Comp.; WAMEX Report No. A70575).
- Westar Resources Limited. (2024, October 24). *40.2 g/t gold and 280 g/t silver rock chip assays at Mindoolah Mining Centre* (ASX Announcement, ASX: WSR). Australian Securities Exchange.
- Westar Resources Limited. (2024, May 7). *40.7g/t gold and 214g/t silver assays at Mindoolah Mining Centre* (ASX Announcement, ASX: WSR). Australian Securities Exchange.
- Samson Exploration NL. (1987). *Mindoolah Project, P20/47, P20/53 and M20/37, [Western Beryllium Joint Venture] E20/47, E20/52, P20/83, P20/211* (WAMEX Report No. A21124).

Table 3: Table of Historic Significant Drilling Intercepts at Mindoolah (RC and DD)

Prospect	Hole	From (m)	To (m)	Down Hole Length (m)	Gold (g/t)	Gold Gram x Meter (g*m)
Excelsior	RCH004	33	37	4	9.30	37.20
	RCH009	32	36	4	8.85	35.39
		40	41	1	1.25	1.25
	RCH010	33	35	2	9.38	18.75
		40	44	4	0.58	2.31
	RCH011	30	32	2	6.24	12.47
		43	44	1	0.61	0.61
	RCH013	31	34	3	3.98	11.94
		13	16	3	1.69	5.08
	OBS0004	23	28	5	2.04	10.18
		30	31	1	0.72	0.72
	RCH012	39	40	1	7.81	7.81
	25MDRC003	10	11	1	6.08	6.08
		71	72	1	0.93	0.93
		113	115	2	1.05	2.09
		128	130	2	1.26	2.51
		135	136	1	1.18	1.18
		143	147	4	0.51	2.03
	RCH006	25	28	3	1.13	3.39
	RCH007	31	33	2	1.55	3.10
	OBS0010	36	40	4	0.67	2.67
	OBS0001	19	21	2	0.66	1.32
	RCH008	38	39	1	1.12	1.12
RCH030	24	25	1	1.04	1.04	
25MDRC009	22	23	1	0.56	0.56	
	87	88	1	0.97	0.97	
RCH008	23	24	1	0.57	0.57	
	32	33	1	0.54	0.54	
Le Soleil	RCH017	29.6	32.6	3	1.83	5.49
	RCH018	23	25	2	2.38	4.76
	RCH015	38	39	1	1.46	1.46
Betram's	25MDRC002	41	47	6	0.92	5.51
		58	59	1	1.29	1.29
		88	89	1	1.38	1.38
		107	108	1	1.05	1.05
Pride of Mindoolah	RCH037	20	21.1	1.1	2.31	2.54

Prospect	Hole	From (m)	To (m)	Down Hole Length (m)	Gold (g/t)	Gold Gram x Meter (g*m)
Mindeloo	RCH022	4	5	1	0.84	0.84
Mindoolah Main Reef	25MDRC006	117	118	1	0.60	0.60
Mindoolah Main Reef South	25MDRC010	47	48	1	0.61	0.61
Neds Birthday	MP4	46	47	1	0.66	0.66
Cundy	25MDRC004	96	97	1	0.51	0.51

Significant Intercepts are reported using 0.5g/t Gold lower edge cut-off grade and maximum of 3 metres of internal dilution, using 1m composite. Intervals are reported as downhole widths (lengths). Grams per tonne (g/t) Gold rounded to two decimal places.

Historic Data for Table 3 is accumulated from:

- Balde Exploration Consultants Pty Ltd. (1985). Geological report on Mindoolah, M20/6, Murchison Mineral Field, Western Australia. Unpublished company report, February 1985. (WAMEX Report A15699).
- Cambrian Resources NL. (1995, May). *Annual report Mindoolah Project Mining Lease 20/285 (for the period 20/12/1994–19/12/1995)* (WAMEX Report No. A46989).
- Westar Resources Limited. (2025, March 20). *Mindoolah Gold Mining Centre: RC drilling results* (ASX Announcement, ASX: WSR). Australian Securities Exchange.

Appendix 2: King River Resources Limited JORC 2012 Table 1

The following section is provided to ensure compliance with the JORC (2012) requirements for the reporting of exploration results:

MINDOOLAH PROJECT – HISTORICAL DRILLING SECTION 1 : SAMPLING TECHNIQUES AND DATA

Criteria	JORC Code explanation	Commentary
Sampling Techniques	<i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.</i>	All data presented herein are from past exploration activities prior to King River Resources involvement and have been obtained from open file WAMEX reports. Samples are all from early-stage exploration work comprising surface soil and rock chip grab and trench samples, as well as rotary air blast (RAB), Aircore (AC), reverse circulation percussion (RC) and diamond core (DDH) drilling.
Sampling Techniques (continued)	<p><i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i></p> <p><i>Aspects of the determination of mineralisation that are Material to the Public Report.</i></p> <p><i>In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</i></p>	<p>For early-stage exploration projects the quality of past data is considered fit for purpose.</p> <p>All references to mineralisation are taken from reports and documents prepared by previous explorers and have been reviewed by King River Resources and considered to be fit for purpose.</p> <p>All data presented herein are historical and King River Resources is undertaking a full validation of the nature and quality of the sampling completed.</p>
Drilling techniques	<i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).</i>	<p>Various drill types have been used previously including aircore (AC), rotary air blast (RAB), reverse circulation percussion (RC) and diamond coring (DDH).</p> <p>At this time, hole diameters and detailed information regarding drilling has not been compiled, and for early-stage exploration projects the quality of past data is considered fit for purpose.</p>

Criteria	JORC Code explanation	Commentary
Drill sample recovery	<p>Method of recording and assessing core and chip sample recoveries and results assessed, Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</p>	<p>King River Resources is undertaking validation of the data to determine whether this information has been collected in full. Only limited data is available in the open file reports addressing these criteria.</p> <p>However, for early-stage grass roots exploration projects, the absence of this information is not considered material.</p>
Logging	<ul style="list-style-type: none"> Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography. The total length and percentage of the relevant intersections logged. 	<p>All holes were geologically logged to varying degrees of detail.</p> <p>King River Resources is undertaking verification of the quality and level of detail of the geological logging data and formatting into an appropriate format.</p>
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry. For all sample types, the nature, quality and appropriateness of the sample preparation technique. Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. Whether sample sizes are appropriate to the grain size of the material being sampled. 	<p>It is believed that core has been cut and sampled according to industry standard (half core).</p> <p>Various sampling methods have been employed previously for non-core drilling. As discussed above, the absence of detailed information on this criteria is not considered material to an assessment of early-stage exploration potential.</p>
Quality of assay data and laboratory tests	<p>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</p> <p>For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</p> <p>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels</p>	<p>The sample preparation and assay method used is considered standard industry practice and is appropriate for the style of the deposits post 2023. Both Photon and Fire assay were used at ALS and INTERTEK (ASX:WSR 2024). Pre-2023 the lab assay methods include Aqua-Regia and ICP-MS/OES for Soils and whole rock samples.</p> <p>None of the previous reports that have been reviewed by King River Resources to date specified the use of any spectrometers or handheld XRF tools.</p> <p>As discussed above, the absence of detailed information on these criteria is not considered</p>

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	<i>of accuracy (i.e. lack of bias) and precision have been established.</i>	material to an assessment of early-stage exploration potential and planning exploration activities. Later exploration activities 2023-2025 have best practice with the inclusion of standards and blanks.
<i>Verification of sampling and assaying</i>	<i>The verification of significant intersections by either independent or alternative company personnel.</i>	Significant intersections are calculated by experienced personnel with these intersections being checked by peers.
	<i>The use of twinned holes.</i>	King River Resources is yet to twin any previous work.
<i>Verification of sampling and assaying (continued)</i>	<i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i>	King River Resources received an access database of all historic data. This is yet to be converted to industry preferred software package.
	<i>Discuss any adjustment to assay data.</i>	No adjustments or calibrations will be made to any primary assay data collected for the purpose of reporting assay grades and mineralised intervals.
<i>Location of data points</i>	<i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i>	Disclaimer: Historic drilling and soils/rock chip sampling is presumed to be on a hand held GPS. There is no Mineral Resource estimate so this is considered adequate at this stage of preliminary exploration.
	<i>Specification of the grid system used.</i>	Grid system – GDA 1994 MGA Zone 50.
	<i>Quality and adequacy of topographic control.</i>	The local topography in the area is flat and nominal RLs or RLs taken from handheld GPS are assumed to have been used previously.
<i>Data spacing and distribution</i>	<i>Data spacing for reporting of Exploration Results.</i>	Various data spacing has been used at Mindoolah by previous explorers.
	<i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i>	Drilling at the Project is at the exploration stage and mineralisation has not yet demonstrated to be sufficient in both geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications to be applied. Soil Sampling: Not applicable.
	<i>Whether sample compositing has been applied.</i>	No sampling compositing has been applied within key mineralised intervals in raw database but compositing in Appendix A – Table 3 for significant intercepts has been outlined below the table.

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Orientation of data in relation to geological structure	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i>	The orientation of controlling structures has not been fully determined, and a variety of drill orientations has been used previously.
	<i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	The relationship between drilling orientation and the orientation of key mineralised structures cannot be addressed due to insufficient data at this stage and has only been interpreted to best ability in report above.
Sample security	<i>The measures taken to ensure sample security.</i>	Due to the historical nature of the data, this has not and may not be determinable. King River Resources believes that none of the historical samples have been preserved. There are no concerns about sample security or possible tampering with historical samples.
Audits or Reviews	<i>The results of any audits or reviews of sampling techniques and data.</i>	Data interpretation and review is ongoing.

SECTION 2 : REPORTING OF EXPLORATION RESULTS

Criteria	JORC Code explanation	Commentary
<i>Mineral tenement and land tenure status</i>	<p><i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i></p> <p><i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i></p>	<p>The Mindoolah Project comprises granted leases: E 20/985, P 20/2444, P 20/2445 and Application ELA 20/1088 located approximately 70km northwest of Cue in Western Australia, within the Shire of Cue. King River Resources Ltd, through its 100% owned subsidiary Auradoolah Pty Ltd.</p> <p>The Yamatji Marlpa Aboriginal Corporation is the native title representative body to the native title holders over the area covering E20/985, P20/2444, P20/2445 and Application ELA 20/1088.</p>
<i>Exploration done by other parties</i>	<i>Acknowledgment and appraisal of exploration by other parties.</i>	<p><i>Mindoolah Gold Project:</i></p> <p>The Mindoolah Gold Project which includes The Mindoolah Mining Centre (MMC) has a long history of historical mining and exploration (Figure 1 and Appendix A – Table 1). With mining reportedly starting from 1906. From the 1980's until 2025 the Mindoolah Mining Centre has been held by V & D Ridolfo Pty Ltd (1980's), Placer Exploration (1989 – 1990) – completing stream sediment sampling, gridding, soil sampling and rock chip sampling with ground magnetics (not including MMC). Battle Mountain Gold Company (1994 – 1996) also completed additional gridding, rock-chip sampling, stream sediment and soil sampling west of the project (Kalahari, Saraha, Gobi, Atacama and regional targets). This was followed up with mapping, Geophysics (IP and Magnetics), RAB and RC. Westar Resources Ltd (2023-2025) completed rock-chip, trench and stockpile sampling, mapping, heritage surveys and shallow RC drill holes.</p>
<i>Geology</i>	<i>Deposit type, geological setting and style of mineralisation.</i>	Exploration at Mindoolah is targeting gold quartz reefs and stockwork in volcano-sedimentary greenstone intruded by Archaean Granitoids within the Youanmi Terrane. Mindoolah mineralisation is hosted within quartz veining and they are hosted within a felsic to intermediate intrusive.
<i>Drill hole information</i>	<p><i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i></p> <ul style="list-style-type: none"> <i>o easting and northing of the drill hole collar</i> <i>o elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i> <i>o dip and azimuth of the hole</i> <i>o down hole length and interception depth</i> <i>o hole length.</i> <i>o If the exclusion of this information is justified on the basis that the</i> 	<p>Drill information reported in this announcement relates to KRR's 2026 acquisition of Mindoolah tenements and is Historic data collected from open file reports on WAMEX.</p> <p>Historic drill information is presented in Appendix A - Table 3.</p> <p>Appendix A - Tables 2 and 3 are RC, DD and Rock Chip only. AC and RAB are considered not material due to lack of surveys and proven GPS location.</p>

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	<i>information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i>	
Data aggregation methods	<i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</i>	<p><i>Drill intersections:</i></p> <ul style="list-style-type: none"> • Intersections calculated using a weighted average of grade vs metres. • Lower edge cut-off grade is 0.5 g/t as described by Appendix A - Table 3. <p>Also:</p> <ul style="list-style-type: none"> o No metal equivalent calculations used. o No upper cuts used in intersection calculations.
	<i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i>	The downhole drill intersects in this report have been reported for samples >0.5g/t Au allowing 3m of internal waste.
	<i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i>	No metal equivalent values are used for reporting exploration results.
Relationship between mineralisation widths and intercept lengths	<i>These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').</i>	Down hole widths (lengths) have been quoted in this report. Lack of data doesn't support geometry of mineralisation as of time of announcement, so true width is not known.
Diagrams	<i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i>	<p>Refer to figures and tables herein and Appendices in this announcement.</p> <p>Table 1. refers to the historic stockpile volumes on tenements P20/2444 and P20/2445 prepared by Jurovich Surveying with reference to Appendix A – Diagram 1.</p> <ul style="list-style-type: none"> • Site control has been established from SSM WB157 using RTK GPS • Point cloud global accuracy: ± 50mm • Ground Control Point (GCP) Accuracy: ± 30mm • Drone LiDAR survey has been used to create a DTM of surface. Average heights around toe of stockpiles have been taken to create a base floor used for creating volumes. <p>Table 2. shows the Pit Volumes vs Stockpile Volumes with claimed ore mined historically. Claimed ore mined historically is in tonnes with no reference to density value. Density has been assumed based off average density known for highly weathered material insitu and excavated. As these densities are assumed and not calculated from Mindoolah – this is noted that it is not validated by a COMPETENT PERSON only estimated to best ability.</p>

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		<p>Figure 1. shows Mindoolah Mining Centre with labelled open pit and underground locations in plan view. Tenements are shown as well as historic rock chip samples as coloured dots in Au ppm above 1 g/t.</p> <p>Figure 2. shows prospect Excelsior in cross section with 100m field of view looking south. Historic drill holes and grab samples (including UG samples) are shown with gold values above 0.5 g/t.</p> <p>Figure 3. Shows LiDAR imagery with Excelsiors open cut pits proximity to the historic waste dump and stockpiles with surveyed volumes. Historic grab samples are shown in Au ppm.</p> <p>Figure 4. Shows LiDAR imagery of Mindoolah Main Reef open cut pit, highlights UG shafts next to pit as well as historic waste dump and miscellaneous stockpiles with volumes. Historic grab samples and RC holes can be seen with Au ppm values.</p> <p>Figure 5. Shows in plan view Bertram's open cut pit with underground surround shafts. Geological interpretation has been drawn on with locations of historic grab samples in pit and on spoils around underground shafts. Au ppm is described at each location.</p> <p>Figure 6. Shows prospect Cundy with UG prospect Pride of Mindoolah location as well as Historic waste dump with volume in plan view. Geological interpretation has been drawn on with Historic grab samples shown in Au ppm.</p> <p>Figure 7. Shows a V & D Ridolfo Pty Ltd cross section proximal to the Le Soleli prospect/open cut pit with historic diamond hole and grab sample of spoils above underground shaft with Au ppm.</p> <p>Figure 8. Shows LiDAR imagery over the Le Soleli open pit, highlights area of underground shafts and miscellaneous stockpile with volume. Historic grab samples shown in Au ppm are also shown.</p>

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Balanced reporting	Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	Reports on recent exploration on all KRR projects can be found in ASX Releases that are available on our website at kingriverresources.com.au. The exploration results reported are representative of the mineralisation style with grades and/or widths reported in a consistent manner.
Other substantive exploration data	Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	Data provided in the announcement is the meaningful historic data that was provided from past tenement operators.
Further work	The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	KRR plans to implement a focused, thorough gold exploration process utilising contemporary geophysical and exploration techniques. A geophysics and drill programme across Mindoolah will be completed initially and KRR will continue to test and follow up on the best results.