



Announcement Summary

---

**Entity name**

CHALLENGER GOLD LIMITED

**Applicable security for the reorganisation**

|       |  |
|-------|--|
| CEL   | ORDINARY FULLY PAID                        |
| CELAF | PERFORMANCE RIGHTS                         |
| CELAW | OPTION EXPIRING 06-JAN-2027 VARIOUS PRICES |
| CELAH | OPTION EXPIRING 30-JUN-2027 EX \$0.10      |
| CELAX | OPTION EXPIRING 25-AUG-2028 EX \$0.12      |
| CELAY | OPTION EXPIRING 02-NOV-2028 EX \$0.195     |

**Announcement Type**

New Announcement

**Date of this announcement**

18/5/2026

**Reorganisation type**

Security consolidation

**Trading in the post consolidation or split +securities commences on a deferred settlement basis**

3/7/2026

**Record Date**

6/7/2026

**Issue Date**

13/7/2026

**Additional Information**

The date of the General Meeting for consideration of the relevant resolution has yet to be confirmed and all dates in this form are subject to change when that date has been determined.

**Refer to below for full details of the announcement**



## Announcement Details

## Part 1 - Entity and announcement details

**1.1 Name of +Entity**

CHALLENGER GOLD LIMITED

**1.2 Registered Number Type**

ABN

**Registration Number**

45123591382

**1.3 ASX issuer code**

CEL

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

18/5/2026

**1.6 Securities affected by the consolidation or split****ASX +Security Code****ASX +Security Description**

CEL

ORDINARY FULLY PAID

CELAF

PERFORMANCE RIGHTS

CELAW

OPTION EXPIRING 06-JAN-2027 VARIOUS PRICES

CELAH

OPTION EXPIRING 30-JUN-2027 EX \$0.10

CELAX

OPTION EXPIRING 25-AUG-2028 EX \$0.12

CELAY

OPTION EXPIRING 02-NOV-2028 EX \$0.195

## Part 2 - Approvals

**2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

**2.2 Approvals**

| Approval/Condition        | Date for determination | Is the date estimated or actual? | Approval received/condition met? |
|---------------------------|------------------------|----------------------------------|----------------------------------|
| +Security holder approval | 30/6/2026              | Estimated                        | No                               |

**Comments**

As the date of the General Meeting at which the relevant resolution is to be considered by Shareholders has yet to be determined, all dates in this form are provisional only and subject to change when the date of the General Meeting is known.

## Part 3 - Consolidation or split timetable and details

**3.1 +Record date**

6/7/2026

**3.2 Date of +security holder meeting**

30/6/2026

**3.2a Effective date of consolidation or split**

1/7/2026

**3.3 Last day for trading in the pre consolidation or split +securities**

2/7/2026

**3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.**

3/7/2026

**3.5 Record date**

6/7/2026

**3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.**

7/7/2026

**3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)**

13/7/2026

**3.8 Trading starts on a normal T+2 basis**

14/7/2026

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

16/7/2026

## Part 4 - Event type and details

**4.1 The event is**

+Security consolidation

**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

20

**(pre-consolidation) +securities will be consolidated into**

1

**(post-consolidation) +security (/ies).****4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

## Part 5 - +Securities on issue before and after consolidation or split

**5.1 +Securities on issue before and after the consolidation or split**

| <b>ASX +Security Code</b> | <b>ASX +Security Description</b>                  |  | <b>Estimate/Actual</b> |
|---------------------------|---|--|------------------------|
| CEL                       | ORDINARY FULLY PAID                               |  |                        |
| <b>Quoted/unquoted</b>    | <b>Number on issue pre consolidation or split</b> | <b>Number on issue post consolidation or split</b> | <b>Estimate/Actual</b> |
| Quoted                    | 2,438,835,717                                     | 121,941,786  | Estimated              |
| <b>ASX +Security Code</b> | <b>ASX +Security Description</b>                  |  |                        |
| CELAF                     | PERFORMANCE RIGHTS                                |  |                        |
| <b>Quoted/unquoted</b>    | <b>Number on issue pre consolidation or split</b> | <b>Number on issue post consolidation or split</b> | <b>Estimate/Actual</b> |
| Unquoted                  | 22,024,251  | 1,101,213  | Estimated              |
| <b>ASX +Security Code</b> | <b>ASX +Security Description</b>                  |  |                        |
| CELAW                     | OPTION EXPIRING 06-JAN-2027 VARIOUS PRICES        |  |                        |
| <b>Quoted/unquoted</b>    | <b>Number on issue pre consolidation or split</b> | <b>Number on issue post consolidation or split</b> | <b>Estimate/Actual</b> |
| Unquoted                  | 147,726,678                                       | 7,386,334  | Estimated              |
| <b>ASX +Security Code</b> | <b>ASX +Security Description</b>                  |  |                        |
| CELAH                     | OPTION EXPIRING 30-JUN-2027 EX \$0.10             |  |                        |
| <b>Quoted/unquoted</b>    | <b>Number on issue pre consolidation or split</b> | <b>Number on issue post consolidation or split</b> | <b>Estimate/Actual</b> |
| Unquoted                  | 2,000,000   | 100,000  | Estimated              |
| <b>ASX +Security Code</b> | <b>ASX +Security Description</b>                  |  |                        |
| CELAX                     | OPTION EXPIRING 25-AUG-2028 EX \$0.12             |  |                        |
| <b>Quoted/unquoted</b>    | <b>Number on issue pre consolidation or split</b> | <b>Number on issue post consolidation or split</b> | <b>Estimate/Actual</b> |
| Unquoted                  | 249,862,672                                       | 12,493,134   | Estimated              |
| <b>ASX +Security Code</b> | <b>ASX +Security Description</b>                  |  |                        |
| CELAY                     | OPTION EXPIRING 02-NOV-2028 EX \$0.195            |  |                        |
| <b>Quoted/unquoted</b>    |   |  | <b>Estimate/Actual</b> |
| Unquoted                  |   |  | Estimated              |



| Number on issue pre consolidation or split | Number on issue post consolidation or split |
|--|---|
| 20,000,000                                 | 1,000,000                                   |

**5.2 Exercise price of options**

|                                    |  |   |
|------------------------------------|--|---|
| <b>ASX +Security Code</b><br>CELAF | <b>ASX +Security Description</b><br>PERFORMANCE RIGHTS                         |   |
| <b>Quoted/unquoted</b><br>Unquoted | <b>Exercise price pre consolidation or split</b><br>0.00000000                 | <b>Exercise price post consolidation or split</b><br>0.00000000 |
| <b>ASX +Security Code</b><br>CELAW | <b>ASX +Security Description</b><br>OPTION EXPIRING 06-JAN-2027 VARIOUS PRICES |   |
| <b>Quoted/unquoted</b><br>Unquoted | <b>Exercise price pre consolidation or split</b><br>0.00000000                 | <b>Exercise price post consolidation or split</b><br>0.00000000 |
| <b>ASX +Security Code</b><br>CELAH | <b>ASX +Security Description</b><br>OPTION EXPIRING 30-JUN-2027 EX \$0.10      |   |
| <b>Quoted/unquoted</b><br>Unquoted | <b>Exercise price pre consolidation or split</b><br>0.10000000                 | <b>Exercise price post consolidation or split</b><br>2.00000000 |
| <b>ASX +Security Code</b><br>CELAX | <b>ASX +Security Description</b><br>OPTION EXPIRING 25-AUG-2028 EX \$0.12      |   |
| <b>Quoted/unquoted</b><br>Unquoted | <b>Exercise price pre consolidation or split</b><br>0.12000000                 | <b>Exercise price post consolidation or split</b><br>2.40000000 |
| <b>ASX +Security Code</b><br>CELAY | <b>ASX +Security Description</b><br>OPTION EXPIRING 02-NOV-2028 EX \$0.195     |   |
| <b>Quoted/unquoted</b><br>Unquoted | <b>Exercise price pre consolidation or split</b><br>0.19500000                 | <b>Exercise price post consolidation or split</b><br>3.90000000 |

## Part 6 - Further information

**6.1 Further information relating to the consolidation or split****6.2 Additional information for inclusion in the Announcement Summary**

The date of the General Meeting for consideration of the relevant resolution has yet to be confirmed and all dates in this form are subject to change when that date has been determined.



For personal use only