

19 May 2026

ASX Limited
20 Bridge Street
Sydney NSW 2000

By: e-lodgement

Attention: Company Announcements Office

RESIGNATION OF CHIEF EXECUTIVE OFFICER

The Board of CVC Limited (ASX:CVC) (**CVC**) announces today that Mark Avery will step down as Chief Executive Officer (**CEO**) of the business to pursue other opportunities. Mr Avery has been an executive of CVC for over 15 years and CEO / Managing Director for almost 7 years. Mr Avery is expected to remain in his executive role until July 2026, subject to finalising transitional arrangements. At that time, it is expected that Craig Treasure as Executive Chair will also assume the role of Managing Director and Andrew Ashwood, currently General Manager Development, will be appointed as CEO. The details of their arrangements will be disclosed once finalised.

CVC's Chair, Craig Treasure made the following comments:

"On behalf of the Board, I would like to acknowledge and thank Mark for his dedicated service to CVC over a long period of time. CVC has a very strong future which largely now centres around a substantial portfolio of property investments, influenced by Mark's involvement. Again, I thank Mark for his contribution and wish him well with his future endeavours".

Mark Avery commented:

"I have been fortunate to be involved with CVC for a long period and have considered it a privilege to work alongside some amazing colleagues and partners. I am grateful for all the opportunities that have been presented to me over the course of my time with the business, and deeply appreciative of the support given to me from so many employees, directors and stakeholders. I wish CVC all the best with its ventures going forward".

- Ends -

Authorised by the Board for release