

ASX Announcement

20 May 2026

PREMIUM PRICED AT-THE-MARKET RAISE

Prairie Lithium Limited (ASX: PL9 OTC: PLIXF) (“Prairie Lithium”, “PL9” or “the Company”), a company focused on the sustainable development of the Prairie Lithium Project (“**Prairie**”), is pleased to announce that it has utilised its At-the-Market Subscription Agreement (“ATM”) with Acuity Capital (see announcements on 3 May 2024, 25 October 2024, 17 January 2025, 9 April 2025, 18 July 2025, 19 August 2025 and 28 November 2025) to raise **\$1,420,000** (inclusive of costs) through the set-off of 200,000,000 fully paid ordinary Prairie Lithium shares previously issued to Acuity Capital under the ATM (“Set-off Shares”).

The Set-off Shares have a deemed issue price of \$0.0071 per share, which represents a slight premium of 1% to the 15 Day VWAP of \$0.007 to 19 May 2026.

The funds raised will be put towards construction of the first production facility at Pad #1, at the Prairie Lithium Brine Project in Saskatchewan, Canada.

This ASX announcement is authorised for release by the Board.

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