

DEBT BRIDGING FACILITY

The Company advises that it has agreed to accept a bridging loan facility from Glennon Small Companies Limited ACN 605 542 229 (**Glennon**) of A\$500,000 (**Bridging Facility**).

The Bridging Facility has been provided at an interest rate of 10% per annum, for the purposes of Metgasco meeting its required short term capital requirements, and for general working capital purposes until a restructure of Metgasco's debt stack can be achieved (**Restructure**).

Metgasco will be progressing its work on the Restructure as a key condition of the Bridging Facility advance.

This ASX announcement was approved and authorised for release by the Board.

For further information contact:

Ken Aitken

Managing Director

+ 61 8 9463 2463

ken.aitken@metgasco.com.au

Metgasco Ltd (ACN 088 196 383)

Level 3, 88 William Street Perth WA 6000

Tel: +61 8 9463 2463

info@metgasco.com.au

www.metgasco.com.au