

ASX Announcement

20 May 2026

Generation Life to provide retirement product solutions through Colonial First State

Generation Development Group Limited (ASX: GDG) is pleased to announce that its wholly-owned subsidiary, Generation Life Limited, has entered into a memorandum of understanding to provide retirement product solutions through Colonial First State (CFS) as part of its strategic alliance with BlackRock.

Under the proposed arrangement, CFS intends to integrate Generation Life's investment bonds and investment linked retirement income solution onto the CFS FirstChoice and CFS Edge platforms.

The proposed integration is expected to provide advisers and clients with access to tax-efficient retirement product solutions designed to support evolving retirement income, inter-generational wealth transfer and estate planning needs.

The parties are progressing commercial arrangements, with launch timing subject to agreed milestones. Generation Development Group expects to provide a further update with its FY26 results in August 2026.

ENDS

This announcement has been authorised for release by the CEO of Generation Development Group Limited

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