

ASX Announcement

21 May 2026

## Novatti expands footprint in education sector with Alipay integration at UNSW

### Highlights

- Alipay integration into UNSW launched October 2025
- Operational delivery and volume testing completed through first trimester 2026
- Initial uptake and GTV has exceeded expectations
- Service potentially available to 80% of Australian Universities

**Novatti Group Limited (ASX:NOV) (Novatti or the Company)**, a payments leader bridging traditional payments and regulated digital finance, is pleased to announce it has achieved a key milestone from the integration of Alipay into the University of New South Wales (**UNSW**) student payments portal.

Post contracting with UNSW in August 2025, the integration was launched in October 2025 in collaboration with UNSW enterprise management platform, Xetta. The service has deployed seamlessly through early 2026 with the initial uptake exceeding expectations, generating \$33.6 million in Gross Transaction Value (GTV) and \$0.5m in revenue to 30 April 2026.

The integration enables international students to pay tuition and related university fees directly within the MyUNSW Student Portal using Alipay, one of China's most widely used digital payment platforms.

UNSW is one of Australia's largest universities, with more than 70,000 students enrolled, including approximately 27,700 international students<sup>1</sup>.

Under the arrangement, Novatti's Acquiring platform is integrated with Xetta to provide regulated cross-border payment acceptance and settlement capabilities, enabling students and families in China to make payments in Chinese Yuan while funds are settled to UNSW in Australian dollars. Novatti expects to build on this base for UNSW and other University students, however revenue is contingent upon extended take up of the service.

The deployment represents the latest integration emerging from Novatti's strategic expansion into merchant acquiring and payment acceptance services, with education identified as a key growth vertical for the Company.

For Chinese students and their families, the ability to pay through familiar platforms such as Alipay materially improves the payment experience compared with traditional international bank transfers by allowing students to pay in their local currency without seeking international wire transfer providers. Importantly, the use of trusted domestic payment platforms is particularly appealing to Chinese families managing international education expenses remotely, where convenience, transparency and payment certainty are key considerations.

<sup>1</sup> University of New South Wales, *Annual Report 2025*

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The continued expansion of Novatti's payment acceptance business (Acquiring) aligns with the Company's broader pivot-to-growth strategy, focused on scaling higher-margin, recurring revenue payment infrastructure businesses.

Novatti's strategy is centred on embedding regulated payment capabilities into mid-market and enterprise ecosystems where transaction volumes can scale efficiently through existing distribution networks and software integrations.

Commenting on growth being generated from its Acquiring business, Novatti CEO, Mark Healy, said: "The integration at UNSW demonstrates the momentum we are building within our payment acceptance business and highlights the scalability of our education payments strategy.

"International education is a significant economic sector for Australia, and payment experience has become an increasingly important component of the student journey. By enabling trusted Asian wallet payment options within existing university and other tertiary education systems, Novatti is helping these institutions improve accessibility for students while generating growing recurring transaction volumes."

UNSW is the first Australian University to go live on the Novatti-Xetta Asian wallet integration, however there are more than 30 additional tertiary institutions that utilise Xetta, all of which can accept Novatti's Asian wallet payment capabilities.

According to the Australian Bureau of Statistics, Chinese student enrolments generated approximately \$12.7 billion in economic activity in FY25 through tuition fees, accommodation, food, transport and retail<sup>2</sup>.

### Ends

Novatti invites investors to keep up-to-date with company news, events and industry research by joining the Novatti mailing list at [www.novatti.com/subscribe](http://www.novatti.com/subscribe)

Investors can view all Novatti announcements at: [www.novatti.com/asx-announcements](http://www.novatti.com/asx-announcements)

This announcement has been approved for release by Mark Healy, CEO and the Board.

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### About Novatti Group Limited (ASX:NOV)

Novatti is a payments leader bridging traditional payments and regulated digital finance. Established in 1995, Novatti provides a single destination for all payment needs in a fast-changing, digital world. From fintechs to corporates, Novatti simplifies and supports our customer payment needs through tailored online, in person, international and card solutions.

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<sup>2</sup> Australian Bureau of Statistics, [Recording of international students in the balance of payments](#)

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