

ASX Announcement 21 May 2026

RC Results Continue to Confirm Grade Continuity at Mt Stirling, Central Sector Drilling Advances

Highlights

- **Third ASX update of grade control RC assays provides further support for the interpreted grade continuity of high-grade gold shoots** and will assist ongoing mine planning and optimisation studies at Mt Stirling, now extending into the central sector of the deposit.
- **Results received from 81 holes for 2,324m completed with** standout intercepts including (all widths are downhole):
 - **1m @ 9.46g/t Au** from 13m (BMLRC248)
 - **1m @ 8.38g/t Au** from 9m (BMLRC316)
 - **3m @ 3.38g/t Au** from 5m (BMLRC321)
 - **4m @ 5.28g/t Au** from 0m (BMLRC320)
 - **3m @ 4.57g/t Au** from 12m (BMLRC313)
 - **3m @ 4.40g/t Au** from 27m (BMLRC242)
- **Including wider intercepts:**
 - **10m @ 1.80g/t Au** from 7m (BMLRC258)
 - **10m @ 1.51g/t Au** from 12m (BMLRC256)
 - **9m @ 1.76g/t Au** from 2m (BMLRC255)
- **~12,852m of 34,000m program now completed.** Further assay batches are in progress, with results to be released progressively following receipt, QAQC validation, geological review and assessment in accordance with the Company's continuous disclosure obligations. BML Ventures fund 100% of the grade control program ensuring GoldArc's capital remains focused on new discovery across the 936km² Leonora district footprint.
- **Grade control data to feed directly into the mine plan,** advancing Mt Stirling toward potential open-pit development under the BMLV 50/50 profit share arrangement.

GoldArc Resources Limited (ASX:GA8) ('GoldArc' or 'the Company') is pleased to report a third batch of assay results from the partner-funded Reverse Circulation (RC) grade control program at the Mt Stirling gold deposit, Western Australia. Results continue to confirm high-grade gold shoots carry the grade and continuity required for robust mine plan development, now extending coverage into the central sector of the deposit.

The 34,000m grade control program is fully funded by BML Ventures Pty Ltd ('BMLV') under a 50/50 net profit share arrangement, with GoldArc retaining 100% ownership of Mt Stirling (M37/1306).

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104 Colin Street
West Perth WA 6005

+61 8 9420 8208



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GoldArc Resources Managing Director, Paul Stephen commented: "These results are encouraging and provide useful additional grade control information for the Mt Stirling deposit. The high-grade shoots at Mt Stirling remain evident across both the north-western and central sectors of the deposit and this consistency give gives us and our partner, BMLV, additional information to support ongoing mine planning and optimisation work. Intercepts such as 1m @ 9.46g/t Au and 4m @ 5.28g/t Au are highly encouraging.

Equally important are the wider intercepts. Results like 10m @ 1.8g/t and 9m @ 1.76g/t indicate that mineralisation is present across broader zones as well as in narrower higher-grade intervals. This information will be incorporated into ongoing geological modelling, grade control interpretation and mine planning studies."

Grade Control Drilling Program (Third Batch – Central Sector)

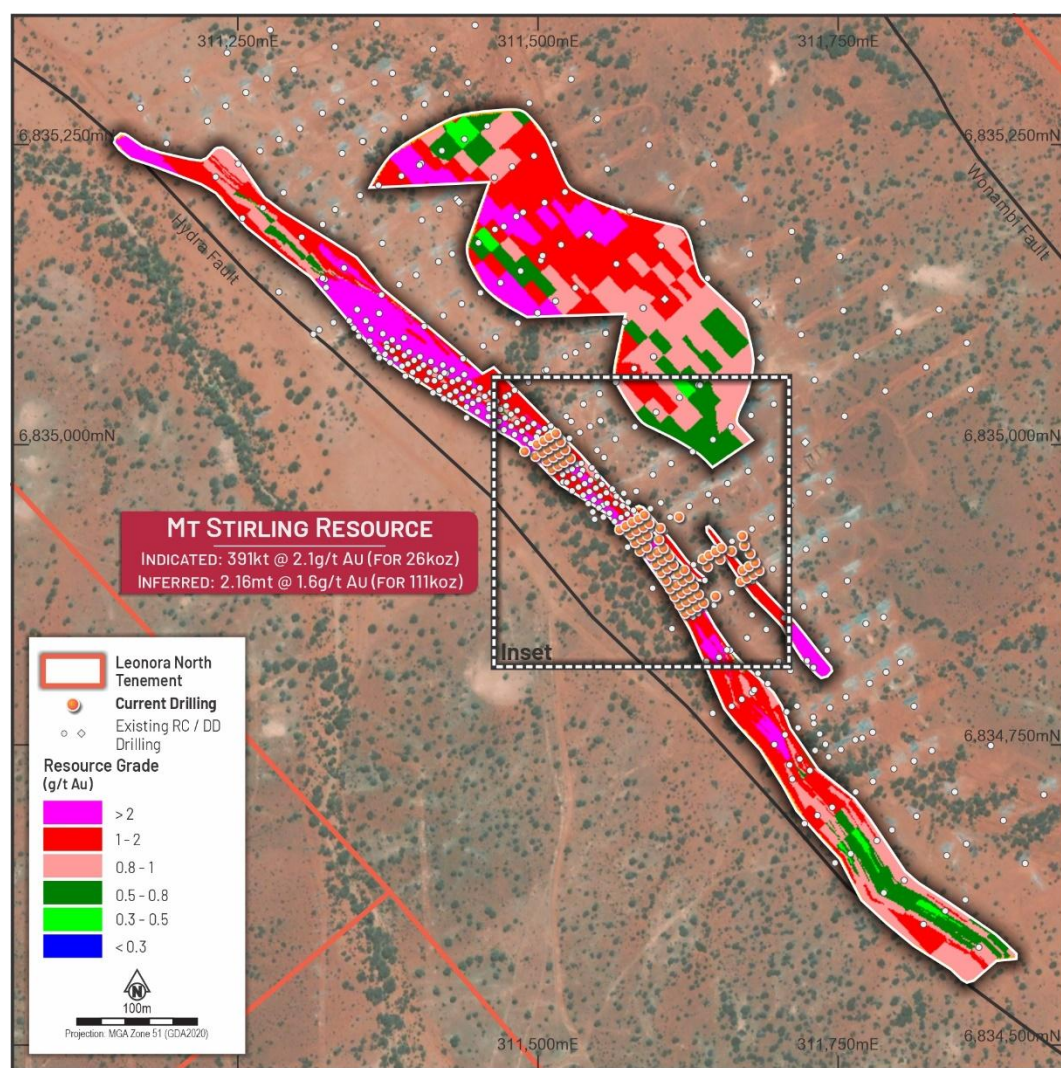


Figure 1 – Plan View of Grade Control RC Drilling and the Block Model at Mt Stirling Gold Deposit

Approximately 12,852m of the 34,000m grade control RC program has now been completed, representing approximately 38% of the total planned meters. The results reported in this announcement relate to 81 holes for approximately 2,324m targeting the central sector of the Mt Stirling deposit (M37/1306) (Figure 1). A significant pipeline of further assay batches has already been received and will be reported progressively as data is processed.

Notably this batch intercepted high-grade narrow shoots (consistent with the Hydra Fault structural control) and broader lower grade envelop intercepts, both of which are important inputs to mine plan optimisation (see Table 1). Results continue the pattern established in earlier batches.

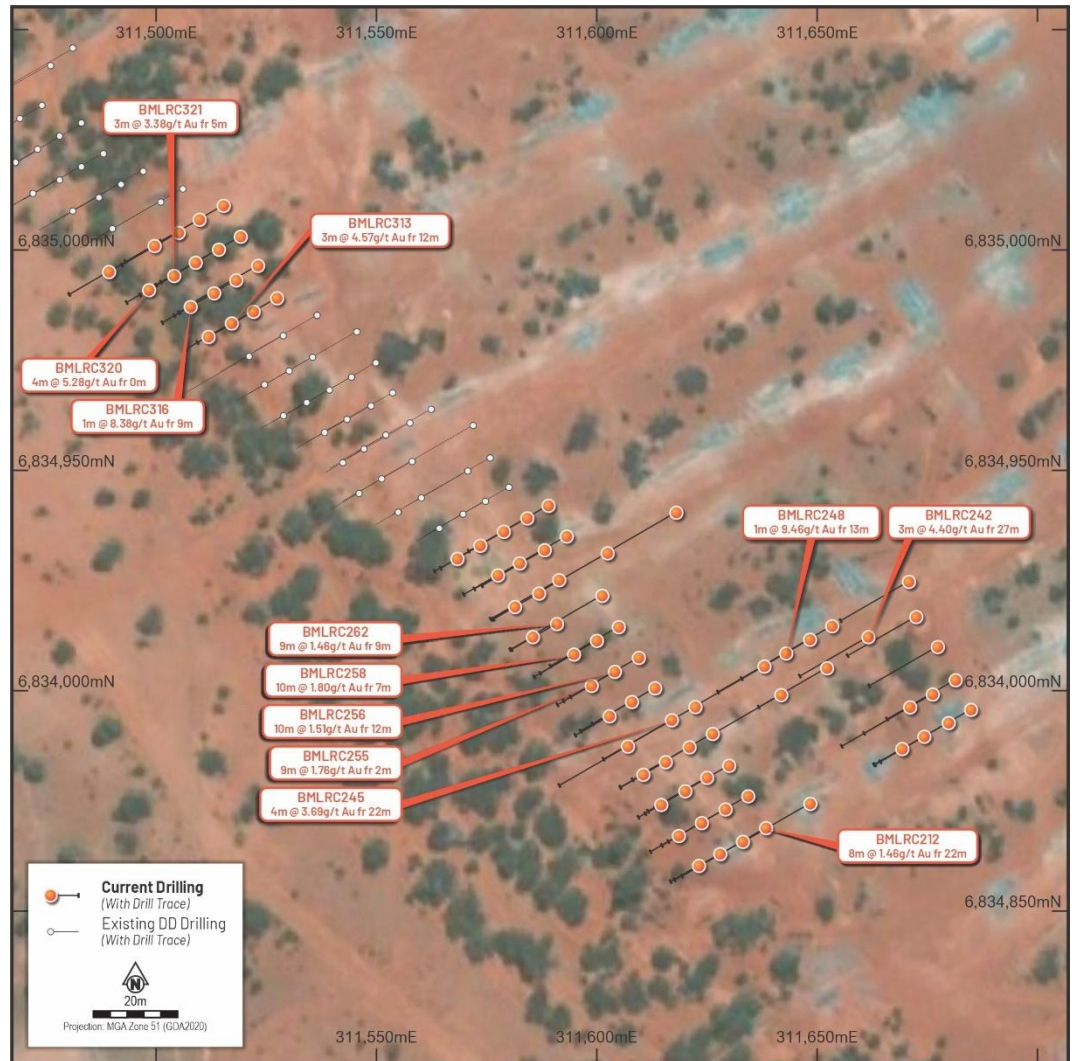


Figure 2- Plan View of Grade Control Inset at Mt Stirling Gold Deposit with the Most Significant Intercepts

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Table 1 - Significant intercepts (all widths are downhole widths). Intercepts: nominal lower cut-off of 0.5 g/t Au was applied with 0m of internal dilution allowed.

Hole ID	From (m)	To (m)	Width (m)	Grade (g/t Au)
BMLRC248	13	14	1	9.46
BMLRC316	9	10	1	8.38
BMLRC320	0	4	4	5.28
BMLRC313	12	15	3	4.57
BMLRC242	27	30	3	4.40
BMLRC321	5	8	3	3.38
BMLRC245	22	26	4	3.69
BMLRC258	7	17	10	1.80
BMLC262	9	18	9	1.46
BMLRC255	2	11	9	1.76
BMLRC256	12	22	10	1.51
BMLRC212	22	30	8	1.46

Note: high-grade intercepts highlighted in grey. Wider bulk intercepts shown in white. See Appendix 1 for further information and a list of assays. All width are downhole widths.

Grade Control Drilling Program

The grade control program employs a closely spaced drill grid (fences 8m apart and holes ~6m apart along the fences) to systematically cover the Mt Stirling deposit ahead of potential open pit mining. Unlike exploration drilling, grade control drilling defines ore grades and boundaries at the resolution required for production scheduling. It will enable BMLV to optimise extraction, minimise dilution, and maximise gold recovered from each blast zone.

The program is contractor-operated by Datum Drilling using RC methods, with samples prepared and assayed at Bureau Veritas in Kalgoorlie under a QAQC program including reference materials and blanks.

The table below summarises the assay dispatch and results across the next eight batch submissions:

Batch	Dispatched	Samples	Results	Status
1 - 3	7, 13 & 18 Mar 2026	2,053	Announced	Previously reported to ASX 13 April 2026
5 - 6	2 & 17 Apr 2026	3,607	Announced	Previously reported to ASX 5 May 2026
4	25 Mar 2026	393	Announced	Reported in this announcement
7 - 10	2 Apr 2026	1,579		
11-14	17 Apr 2026	2,028	Pending	Results to be announced upon receipt
15-17	23 Apr 2026	1,224	Pending	Results to be announced upon receipt

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18 -19	28 Apr 2026	739	Pending	Results to be announced upon receipt
20 - 21	8 May 2026	1,224	Pending	Results to be announced upon receipt
22 - 25	16 May 2026	1,693	Pending	Results to be announced upon receipt

Note: Expected grade control assay dispatch and results schedule. Batches 1-3 and 5-6 previously announced. Batches 4 and 7-10 results reported in this announcement. Batches 11-25 pending receipt of assays. Samples vary from 1m to 4m composites.

Geological Context

At the Mt Stirling deposit, the mineralised zone is associated with high-strain schistose-mylonitic deformation within Hydra Fault and a greenschist-style strongly hydrothermally altered meta-basalt. Gold appears to be preferentially associated with strongly pervasively silicified/silica-flooded, sulphidic intervals with elevated/enriched arsenic contents.

Results from the central sector are geologically consistent with the north-western sector results reported in prior announcements, confirming that the mineralising system is laterally continuous across the deposit footprint. This geological consistency is expected to assist ongoing interpretation, grade control modelling and mine planning work.

Next Steps

The Company is advancing the following near-term milestones:

- Continue 34,000m RC grade control programme at Mt Stirling and Stirling Well under the BML Ventures partnership, with further result batches expected progressively.

This announcement has been authorised for release by the Board of Directors.

- ENDS -

Investors

Paul Stephen

Managing Director

GoldArc Resources Limited

info@goldarcres.com.au

Investor Relations

Madeline Howson

Investor Relations

Discover Investor Relations

madeline@discover.com.au

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GoldArc Resources

goldarcres.com.au

104 Colin Street
West Perth WA 6005

+61 8 9420 8208



Forward Looking Statements Disclaimer

This announcement contains certain “forward-looking statements” and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, “expect”, “anticipate”, “likely”, “intend”, “should”, “estimate”, “target”, “outlook”, and other similar expressions and include, but are not limited to, indications of, and guidance or outlook on, future events, growth opportunities, exploration activities or the financial position or performance of the Company. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this release speak only as of the date hereof, are preliminary views and are based on assumptions and contingencies subject to change without notice. Forward-looking statements are provided as a general guide only. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Any such forward-looking statement also inherently involves known and unknown risks, uncertainties and other factors and may involve significant elements of subjective judgement and assumptions that may cause actual results, performance and achievements to differ. Except as required by law the Company undertakes no obligation to finalise, check, supplement, revise or update forward-looking statements in the future, regardless of whether new information, future events or results or other factors affect the information contained in this announcement.

Competent Persons Statements

The information in this announcement as it relates to exploration results and geology is based on, and fairly represents, information and supporting documentation that was compiled by Mr. Ziggy Lubieniecki, who is a director, employee and shareholder of the Company. Mr. Lubieniecki has sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Lubieniecki consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The information in this announcement that relates to the Orion-Sapphire Mineral Resources is contained in the ASX announcement released on 28 May 2024. The information in this announcement that relates to the gold Mineral Resources for the Mt Stirling Project is contained in the ASX announcements released on 25 February 2019, 29 January 2020 and 5 September 2022. The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

ASX Announcement references

- 13 April 2026 “High Grade Assays from Mt Stirling – Mining Program Advances”
- 5 May 2026 “High Grade RC Results Confirm Grade Continuity”

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

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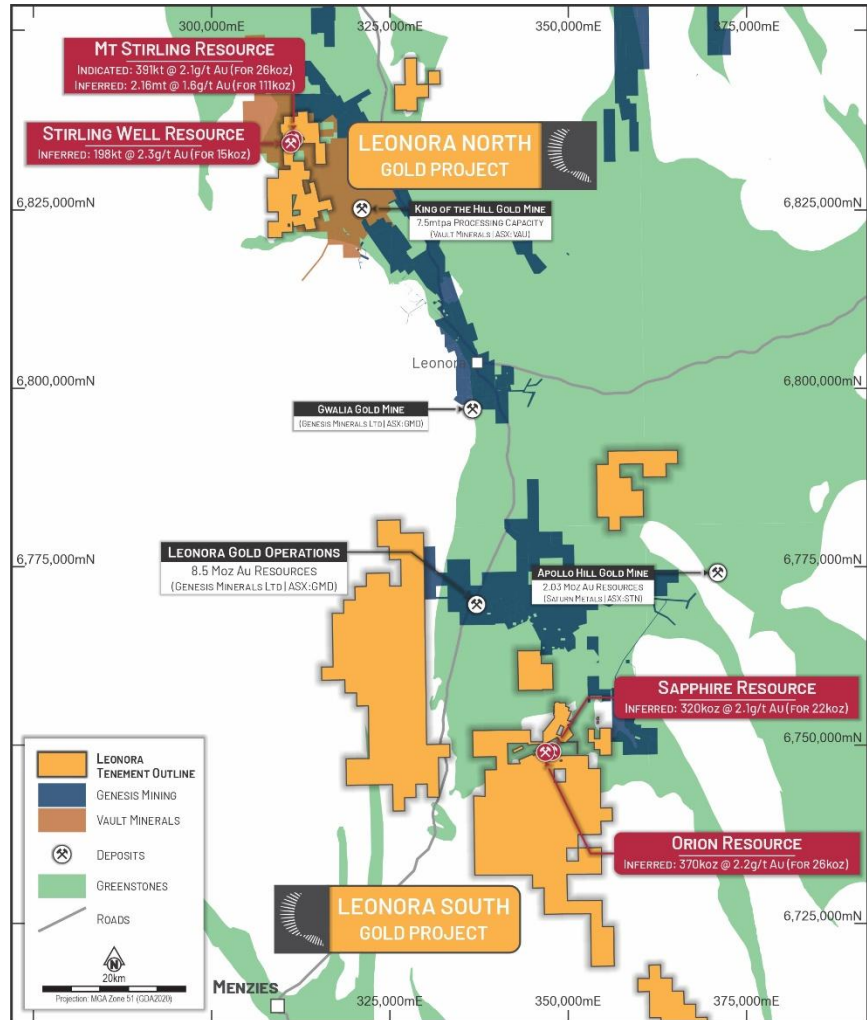
104 Colin Street
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+61 8 9420 8208



About GoldArc Resources

GoldArc Resources Limited (ASX:GA8) is a Western Australian focused mineral exploration company with a portfolio of highly prospective gold projects located in the world-class Leonora and Kookynie districts of the Eastern Goldfields. GoldArc's strategy is focused on growing its existing 200,000oz JORC resource base and making new, large-scale discoveries through a disciplined and systematic approach to exploration.



GoldArc Resources Total JORC Mineral Resources

GoldArc Gold Projects	Category	Tonnes	Gold Grade (g/t Au)	Gold Ounces
Leonora North - Mt Stirling	Indicated	391,000	2.1	26,000
	Inferred	2,158,000	1.6	111,000
Leonora North - Stirling Well	Inferred	198,000	2.3	15,000
Leonora South - Orion	Inferred	370,000	2.2	26,409
Leonora South - Sapphire	Inferred	320,000	2.1	21,605
Total		3,437,000	1.82	200,014

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104 Colin Street
West Perth WA 6005

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Appendix 1 – RC Drillhole Information Collar Information *Coordinates provided in GDA94_Zone 51S*

Hole_ID	East	North	RL	Depth	Dip	Azimuth
BMLRC209	311,623.25	6,834,860.32	419.27	15	-60	240
BMLRC210	311,628.06	6,834,862.97	419.31	24	-60	240
BMLRC211	311,633.21	6,834,865.78	419.44	32	-60	240
BMLRC212	311,638.52	6,834,868.89	419.56	36	-60	240
BMLRC213	311,648.55	6,834,874.44	419.95	36	-60	240
BMLRC214	311,669.43	6,834,886.87	420.29	15	-60	240
BMLRC215	311,674.46	6,834,889.64	420.37	26	-60	240
BMLRC216	311,679.98	6,834,892.79	420.35	36	-60	240
BMLRC216A	311,685.02	6,834,895.75	420.58	36	-60	240
BMLRC217	311,618.67	6,834,867.11	419.14	15	-60	240
BMLRC218	311,623.92	6,834,870.00	419.38	21	-60	240
BMLRC219	311,629.28	6,834,873.15	419.49	30	-60	240
BMLRC220	311,634.46	6,834,876.13	419.65	39	-60	240
BMLRC224	311,671.20	6,834,896.30	420.97	36	-60	240
BMLRC225	311,676.33	6,834,899.25	421.04	36	-60	240
BMLRC226	311,681.52	6,834,902.49	421.15	36	-60	240
BMLRC227	311,614.67	6,834,874.15	419.14	12	-60	240
BMLRC228	311,620.12	6,834,877.26	419.40	21	-60	240
BMLRC229	311,625.08	6,834,880.31	419.48	31	-60	240
BMLRC230	311,630.14	6,834,883.08	419.65	39	-60	240
BMLRC235	311,677.49	6,834,910.05	420.81	36	-60	240
BMLRC236	311,610.61	6,834,881.01	419.37	12	-60	240
BMLRC237	311,615.72	6,834,883.89	419.54	24	-60	240
BMLRC238	311,621.12	6,834,887.21	419.65	30	-60	240
BMLRC239	311,626.37	6,834,890.30	419.79	39	-60	240
BMLRC240	311,641.94	6,834,899.09	420.15	36	-60	240
BMLRC241	311,652.36	6,834,905.21	420.44	36	-60	240
BMLRC242	311,661.74	6,834,912.24	420.69	36	-60	240
BMLRC243	311,607.11	6,834,887.43	419.44	36	-60	240
BMLRC243A	311,672.57	6,834,916.86	420.63	36	-60	240
BMLRC245	311,617.11	6,834,893.40	419.63	36	-60	240
BMLRC246	311,622.40	6,834,896.38	419.71	36	-60	240
BMLRC247	311,638.13	6,834,905.60	420.05	36	-60	240
BMLRC248	311,643.07	6,834,908.61	420.23	36	-60	240
BMLRC249	311,648.49	6,834,911.70	420.46	36	-60	240
BMLRC250	311,653.49	6,834,914.71	420.63	36	-60	240
BMLRC251	311,670.98	6,834,924.82	420.96	36	-60	240
BMLRC252	311,602.93	6,834,894.31	419.39	18	-60	240
BMLRC253	311,608.01	6,834,897.54	419.42	27	-60	240
BMLRC254	311,613.26	6,834,900.62	419.62	33	-60	240

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West Perth WA 6005

+61 8 9420 8208





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104 Colin Street
West Perth WA 6005

+61 8 9420 8208

Hole_ID	East	North	RL	Depth	Dip	Azimuth
BMLRC255	311,598.84	6,834,901.21	419.31	18	-60	240
BMLRC256	311,604.17	6,834,904.37	419.42	27	-60	240
BMLRC257	311,609.63	6,834,907.55	419.57	36	-60	240
BMLRC258	311,594.89	6,834,908.32	419.27	21	-60	240
BMLRC259	311,600.09	6,834,911.41	419.33	30	-60	240
BMLRC260	311,605.04	6,834,914.53	419.49	36	-60	240
BMLRC261	311,585.54	6,834,912.24	419.21	12	-60	240
BMLRC262	311,591.01	6,834,915.26	419.29	24	-60	240
BMLRC263	311,601.27	6,834,921.66	419.44	36	-60	240
BMLRC264	311,581.46	6,834,919.14	419.09	12	-60	240
BMLRC265	311,586.95	6,834,922.18	419.23	24	-60	240
BMLRC266	311,591.49	6,834,925.21	419.26	36	-60	240
BMLRC267	311,602.49	6,834,931.28	419.47	36	-60	240
BMLRC268	311,618.12	6,834,940.52	419.96	36	-60	240
BMLRC269	311,577.58	6,834,926.30	419.04	18	-60	240
BMLRC270	311,582.57	6,834,929.04	419.17	24	-60	240
BMLRC271	311,588.19	6,834,932.03	419.22	33	-60	240
BMLRC272	311,593.19	6,834,935.13	419.28	39	-60	240
BMLRC273	311,568.38	6,834,930.07	419.32	12	-60	240
BMLRC274	311,573.59	6,834,933.03	419.32	21	-60	240
BMLRC275	311,578.96	6,834,936.19	419.09	27	-60	240
BMLRC276	311,584.27	6,834,939.26	419.17	36	-60	240
BMLRC277	311,589.10	6,834,942.11	419.27	42	-60	240
BMLRC312	311,511.87	6,834,980.47	418.08	12	-60	240
BMLRC313	311,517.14	6,834,983.51	418.09	18	-60	240
BMLRC314	311,522.10	6,834,986.20	418.29	24	-60	240
BMLRC315	311,527.43	6,834,989.21	418.45	33	-60	240
BMLRC316	311,507.82	6,834,987.25	418.02	15	-60	240
BMLRC317	311,513.17	6,834,990.36	418.08	21	-60	240
BMLRC318	311,518.15	6,834,993.30	418.07	30	-60	240
BMLRC319	311,523.14	6,834,996.62	418.37	36	-60	240
BMLRC320	311,498.37	6,834,991.08	417.93	12	-60	240
BMLRC321	311,504.08	6,834,994.28	418.01	18	-60	240
BMLRC322	311,508.96	6,834,997.30	418.03	24	-60	240
BMLRC323	311,514.22	6,835,000.30	418.06	33	-60	240
BMLRC324	311,519.19	6,835,003.21	418.14	42	-60	240
BMLRC325	311,489.29	6,834,995.19	417.86	21	-60	240
BMLRC326	311,499.61	6,835,001.10	417.93	24	-60	240
BMLRC327	311,505.08	6,835,004.10	417.83	30	-60	240
BMLRC328	311,509.84	6,835,007.08	418.01	39	-60	240
BMLRC329	311,515.29	6,835,010.24	418.01	33	-60	240



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Significant Assays >1 g/t Au

Hole_ID	Depth_From	Depth_To	Sample ID	Au_g/t
BMLRC209	2	3	BRR25761	2.78
BMLRC209	7	8	BRR25766	1.25
BMLRC209	8	9	BRR25767	1.50
BMLRC209	11	12	BRR25770	1.21
BMLRC210	8	9	BRR25739	4.08
BMLRC210	9	10	BRR25741	1.20
BMLRC210	13	14	BRR25746	2.06
BMLRC210	14	15	BRR25747	1.11
BMLRC210	15	16	BRR25748	1.23
BMLRC210	18	19	BRR25751	1.36
BMLRC211	4	5	BRR25703	1.42
BMLRC211	19	20	BRR25718	1.03
BMLRC211	22	23	BRR25721	1.26
BMLRC211	23	24	BRR25722	2.12
BMLRC211	24	25	BRR25723	1.56
BMLRC211	25	26	BRR25724	1.40
BMLRC212	4	8	BRR17952	1.48
BMLRC212	26	27	BRR25685	1.03
BMLRC212	27	28	BRR25686	1.82
BMLRC212	28	29	BRR25687	1.21
BMLRC212	29	30	BRR25689	2.64
BMLRC212	30	31	BRR25691	2.39
BMLRC212	31	32	BRR25692	1.05
BMLRC214	8	9	BRR25614	2.55
BMLRC217	5	6	BRR25492	1.02
BMLRC218	9	10	BRR25472	1.64
BMLRC218	10	11	BRR25474	1.82
BMLRC218	12	13	BRR25476	1.69
BMLRC218	16	17	BRR25480	1.13
BMLRC218	17	18	BRR25481	1.25
BMLRC219	19	20	BRR25451	1.48
BMLRC219	20	21	BRR25452	1.14
BMLRC219	21	22	BRR25453	1.24
BMLRC219	22	23	BRR25454	1.81
BMLRC220	27	28	BRR25418	1.12
BMLRC220	28	29	BRR25419	1.43
BMLRC220	30	31	BRR25421	1.25
BMLRC220	31	32	BRR25422	4.57
BMLRC220	32	33	BRR25423	4.71
BMLRC220	33	34	BRR25424	1.07
BMLRC226	24	25	BRR25187	1.38
BMLRC226	26	27	BRR25189	1.33
BMLRC227	0	1	BRR25151	1.10
BMLRC228	10	11	BRR25137	1.15
BMLRC228	12	13	BRR25140	1.22
BMLRC228	13	14	BRR25141	1.73
BMLRC228	19	20	BRR25147	1.01
BMLRC228	20	21	BRR25148	1.09
BMLRC229	21	22	BRR25116	1.07
BMLRC229	22	23	BRR25117	1.38
BMLRC229	24	25	BRR25119	1.25
BMLRC230	26	27	BRR25078	1.73
BMLRC230	31	32	BRR25084	1.69
BMLRC230	32	33	BRR25086	2.64
BMLRC230	33	34	BRR25087	1.35
BMLRC235	25	26	BRR24891	1.90
BMLRC236	4	5	BRR24856	1.38
BMLRC237	6	7	BRR24832	1.16
BMLRC237	8	9	BRR24834	1.53
BMLRC237	9	10	BRR24835	1.61
BMLRC237	10	11	BRR24836	2.82
BMLRC237	11	12	BRR24837	1.38
BMLRC238	21	22	BRR24813	1.12
BMLRC238	22	23	BRR24815	2.26
BMLRC238	29	30	BRR24823	1.36
BMLRC239	31	32	BRR24784	1.48
BMLRC239	32	33	BRR24785	1.37
BMLRC239	33	34	BRR24786	4.91
BMLRC240	35	36	BRR24750	1.19
BMLRC242	20	21	BRR24661	1.03
BMLRC242	27	28	BRR24668	2.81
BMLRC242	28	29	BRR24669	9.34
BMLRC242	29	30	BRR24670	1.06
BMLRC243	4	5	BRR24609	1.27



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Hole ID	Depth From	Depth To	Sample ID	Au g/t
BMLRC243	3	4	BRR24608	2.39
BMLRC245	16	17	BRR24545	1.02
BMLRC245	22	23	BRR24551	6.80
BMLRC245	23	24	BRR24552	5.11
BMLRC245	24	25	BRR24553	2.21
BMLRC246	31	32	BRR24520	3.26
BMLRC246	32	33	BRR24521	3.10
BMLRC247	0	1	BRR24453	1.21
BMLRC248	13	14	BRR24428	9.46
BMLRC249	16	17	BRR24393	1.41
BMLRC249	18	19	BRR24395	3.92
BMLRC250	22	23	BRR24361	1.89
BMLRC250	24	25	BRR24363	3.42
BMLRC253	11	12	BRR24263	1.21
BMLRC253	12	13	BRR24264	1.81
BMLRC253	19	20	BRR24271	1.52
BMLRC253	22	23	BRR24274	1.08
BMLRC254	23	24	BRR24238	1.14
BMLRC254	24	25	BRR24240	1.11
BMLRC254	26	27	BRR24243	1.06
BMLRC255	2	3	BRR24199	1.06
BMLRC255	3	4	BRR24200	1.40
BMLRC255	4	5	BRR24201	1.43
BMLRC255	6	7	BRR24203	1.45
BMLRC255	9	10	BRR24206	3.82
BMLRC255	10	11	BRR24207	4.70
BMLRC256	12	13	BRR24178	1.54
BMLRC256	14	15	BRR24180	2.17
BMLRC256	15	16	BRR24181	4.78
BMLRC256	16	17	BRR24183	1.21
BMLRC256	17	18	BRR24185	1.20
BMLRC256	20	21	BRR24188	1.15
BMLRC257	23	24	BRR24153	2.16
BMLRC258	8	9	BRR24115	2.25
BMLRC258	10	11	BRR24117	1.55
BMLRC258	11	12	BRR24118	3.40
BMLRC258	12	13	BRR24119	6.21
BMLRC258	15	16	BRR24122	1.35
BMLRC259	15	16	BRR24090	1.86
BMLRC259	16	17	BRR24091	1.23
BMLRC259	17	18	BRR24092	1.40
BMLRC259	18	19	BRR24093	1.06
BMLRC259	19	20	BRR24094	1.00
BMLRC260	29	30	BRR24066	2.61
BMLRC261	1	2	BRR24024	1.96
BMLRC261	2	3	BRR24025	1.14
BMLRC261	3	4	BRR24026	1.53
BMLRC262	9	10	BRR24004	1.15
BMLRC262	10	11	BRR24005	2.60
BMLRC262	11	12	BRR24006	1.98
BMLRC262	12	13	BRR24008	1.75
BMLRC262	13	14	BRR24010	1.56
BMLRC262	16	17	BRR24013	1.33
BMLRC262	17	18	BRR24014	1.43
BMLRC263	32	33	BRR23991	2.42
BMLRC264	1	2	BRR23944	1.34
BMLRC264	4	5	BRR23949	1.12
BMLRC264	5	6	BRR23950	2.05
BMLRC265	10	11	BRR23929	1.72
BMLRC265	11	12	BRR23930	1.76
BMLRC265	12	13	BRR23931	1.95
BMLRC265	13	14	BRR23932	2.11
BMLRC265	14	15	BRR23933	1.95
BMLRC265	19	20	BRR23938	1.06
BMLRC266	18	19	BRR23897	1.07
BMLRC266	20	21	BRR23899	1.44
BMLRC266	21	22	BRR23900	1.49
BMLRC269	6	7	BRR23791	1.83
BMLRC269	7	8	BRR23792	1.49
BMLRC269	8	9	BRR23793	1.07
BMLRC269	9	10	BRR23794	4.27
BMLRC269	10	11	BRR23795	2.82





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Hole_ID	Depth_From	Depth_To	Sample ID	Au_g/t
BMLRC270	15	16	BRR23772	1.10
BMLRC270	22	23	BRR23781	1.51
BMLRC270	23	24	BRR23782	1.26
BMLRC271	23	24	BRR23747	1.18
BMLRC272	30	31	BRR23711	1.37
BMLRC272	31	32	BRR23712	1.53
BMLRC272	32	33	BRR23714	1.21
BMLRC272	33	34	BRR23716	3.10
BMLRC273	2	3	BRR23671	2.84
BMLRC273	3	4	BRR23672	5.49
BMLRC273	4	5	BRR23673	6.74
BMLRC274	9	10	BRR23654	1.19
BMLRC274	10	11	BRR23656	1.79
BMLRC274	11	12	BRR23657	4.06
BMLRC274	14	15	BRR23660	1.04
BMLRC275	18	19	BRR23635	2.48
BMLRC275	19	20	BRR23636	3.73
BMLRC275	25	26	BRR23642	2.26
BMLRC275	26	27	BRR23643	1.02
BMLRC276	27	28	BRR23605	1.35
BMLRC276	28	29	BRR23607	1.68
BMLRC276	30	31	BRR23609	1.64
BMLRC277	33	34	BRR23568	3.72
BMLRC277	37	38	BRR23572	1.50
BMLRC277	40	41	BRR23575	3.94
BMLRC312	4	5	BRR22555	1.68
BMLRC312	5	6	BRR22557	2.10
BMLRC313	0	4	BRR17825	1.89
BMLRC313	12	13	BRR22545	1.36
BMLRC313	13	14	BRR22546	2.80
BMLRC313	14	15	BRR22547	9.56
BMLRC314	20	21	BRR22527	1.37
BMLRC314	21	22	BRR22528	1.17
BMLRC314	22	23	BRR22529	1.22
BMLRC315	21	22	BRR22493	2.21
BMLRC315	24	25	BRR22496	1.28
BMLRC316	9	10	BRR22464	8.38
BMLRC317	18	19	BRR22450	3.68
BMLRC317	19	20	BRR22451	1.47
BMLRC318	12	13	BRR22410	1.04
BMLRC318	24	25	BRR22424	2.64
BMLRC318	25	26	BRR22425	1.05
BMLRC318	26	27	BRR22426	1.57
BMLRC319	33	34	BRR22395	1.05
BMLRC320	0	1	BRR22346	6.29
BMLRC320	1	2	BRR22347	5.50
BMLRC320	2	3	BRR22349	7.91
BMLRC320	3	4	BRR22351	1.43
BMLRC321	5	6	BRR22333	1.07
BMLRC321	6	7	BRR22334	6.75
BMLRC321	7	8	BRR22335	2.33
BMLRC321	14	15	BRR22342	2.55
BMLRC322	10	11	BRR22310	1.12
BMLRC322	13	14	BRR22313	1.39
BMLRC323	28	29	BRR22295	2.67
BMLRC323	29	30	BRR22296	1.38
BMLRC323	31	32	BRR22298	1.06
BMLRC323	32	33	BRR22299	2.41
BMLRC324	24	25	BRR22245	1.56
BMLRC324	26	27	BRR22247	2.03
BMLRC324	27	28	BRR22248	3.38
BMLRC324	38	39	BRR22261	1.75
BMLRC324	39	40	BRR22262	1.56
BMLRC326	11	12	BRR22183	3.34
BMLRC326	12	13	BRR22184	3.76
BMLRC326	13	14	BRR22186	2.48
BMLRC327	17	18	BRR22159	1.98
BMLRC328	22	23	BRR22121	1.08
BMLRC328	24	25	BRR22123	1.24
BMLRC329	31	32	BRR22097	1.29
BMLRC329	32	33	BRR22098	2.21

Appendix 2 – JORC Code, 2012 Edition – Table 1

Section 1 – Sampling Techniques and Data

Criteria	Commentary
Sampling techniques	<ul style="list-style-type: none"> Samples were collected from Reverse Circulation drilling. Drillholes were generally drilled at a dip of approximately -60 degrees, unless otherwise stated in Appendix 1. RC samples were collected 1.00m–4m downhole using a cyclone splitter. Samples were collected using industry standard methods All samples were crushed at the independent international accredited laboratory, 40g Fire Assay RC samples an established Industry-standard method for gold mineralisation The sampling techniques used are deemed appropriate for the style of mineralisation and exploration undertaken BML Ventures ensured all sample preparation was completed by independent international accredited laboratories
Drilling techniques	<ul style="list-style-type: none"> RC drilling was undertaken by Datum Drilling; Industry drilling methods and equipment were utilised to maximise sample integrity and recovery
Drill sample recovery	<ul style="list-style-type: none"> All care was taken by Datum Drilling to maximise the drill sample recovery Sample recovery and condition data are noted in geological comments as part of the logging process for RC drilling
Logging	<ul style="list-style-type: none"> All drill holes have been geologically logged to an appropriate level of detail to support a mineral resource estimation Logging is qualitative in nature based on the observational skills and experience of Geologist All drilling was logged from start of hole to end of hole and all holes were logged. Logging was captured digitally
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> Samples were prepared and analysed at Bureau Veritas in Kalgoorlie Samples were crushed so that each sample had a nominal 85% passing 2mm Sample preparation was by Bureau Veritas, and the samples were pulverised to less than 75um All samples were analysed for gold via 40g fire assay with an AAS finish The QAQC procedure included assaying of Oreas Standards, sand blanks and quartz washes between certain samples Industry standard sampling methods employed, and size of samples is appropriate for material sampled
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> Routine 'standard' (mineralised pulp) Certified Reference Material (CRM) was inserted by BML Ventures at a nominal rate of 1 in 20 samples Routine 'blank' material (unmineralised sand) was inserted at a nominal rate of 1 in 20 samples No significant issues have been noted. The techniques are considered quantitative in nature The analytical laboratories provided their own routine quality controls within their own practices as per international ISO standards
Verification of sampling and assaying	<ul style="list-style-type: none"> Independent verification of significant intersections was carried out by additional company personnel, reviewing the original laboratory files and the assay database. Additional company personnel were present from the point of logging the geology to submission of the samples This drilling forms part of the grade control program and is intended to provide closer-spaced data to support geological interpretation and mine planning studies. There has been no adjustment to the assay data.
Location of data points	<ul style="list-style-type: none"> Drill hole collars were surveyed in GDA 94_51 coordinates using both handheld GPS Down hole surveys were taken at the end of the drilling using the Axis Gyro tool
Data spacing and distribution	<ul style="list-style-type: none"> Drill spacing is appropriate for the reporting of exploration results
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> The drilling is approximately perpendicular to the strike and dip of mineralisation and therefore the sampling is considered representative of the mineralised zones The deposits are aligned with well-defined structural orientations, and drilling is oriented to generally intersect at a high angle to the mineralisation and the holes have been angled at -60
Sample security	<ul style="list-style-type: none"> Samples are packed into bags, sealed and transported to Bureau Veritas in Kalgoorlie by BMLV/contractor personnel under documented chain-of-custody procedures.
Audits or reviews	<ul style="list-style-type: none"> All assay data has been reviewed by two company personnel. No external audits have been conducted.

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104 Colin Street
West Perth WA 6005

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Section 2 – Reporting of Exploration Results

Criteria	Commentary
Mineral tenement and land tenure status	<ul style="list-style-type: none"> • Areas discussed in herein are located on M37/1306 • An agreement between GoldArc and Ross Crew has been signed whereby Ross Crew retains a royalty on any production. • The Mt Stirling Gold Project in the Leonora Gold District of Western Australia comprises sixty-nine leases – 6 Mining leases, 1 Exploration lease and 62 Prospecting leases, The combined area of the project is approximately 17,876 ha. • There is a 2% royalty to a third party for minerals on these licenses. • There are no known impediments to obtaining a licence to operate.
Exploration done by other parties	<ul style="list-style-type: none"> • Mt Stirling Gold Tenements have undergone multiple drill programs over a protracted period focusing on areas around the historical prospects of Diorite King and Mt Stirling Well. Numerous significant intercepts occur outside of mined areas. • In 2014. A&C completed Aircore and RC drilling. • Hill Minerals 1984 Diorite King shaft sampling and RAB drilling • Esso Minerals 1986 mapping, RAB drilling • Mt Edon Mines 1988 mapping, rock chip sampling, RAB drilling, RC drilling during 1997-1998. • Tarmoola Australia 2000-2001 mapping and RC drilling on the Ursus Fault. • Jupiter Mines 2006-2010 geological reconnaissance, data acquisition, mapping and research on Kurrajong Project. 2006 AC around Diorite King. Golden king and Rose of Diorite. 93 holes for 1767m. • Bligh Resources and BMGS in 2010 to compile data for Diorite King. Mapping by Jon Standing, Southern Geoscience Consultants for geophysical interpretation in 2012. • Torian Resources (predecessor to Asra) engaged SGC to interpret the whole Mt Stirling Project. RC, diamond and vacuum drilling at Mt Stirling and Yttria REE deposit.
Geology	<ul style="list-style-type: none"> • The Mt Stirling Gold Project is located in the central part of the Norseman-Wiluna belt of the Eastern Goldfields terrane. • The project area is in the hinge zone of the gently north-plunging Tarmoola anticline. The greenstone sequence is thought to overlie a major detachment fault separating a granite gneiss complex (Leonora Batholith) from the overlying greenstones. The detachment fault hosts the Sons of Gwalia deposit at Leonora. The project area is an area of extensive gabbro-dolerite-basalt outcrop and subcrop. The mafic rocks dip about the Tarmoola Anticline variably at 30 to 60 degrees and can be divided into predominantly massive basalts in the west and pillowed, variolitic basalts in the east. The Mt Stirling syenogranite/monzogranite has intruded the massive basalts (Evans,1998). • Project stratigraphy consists of a succession of variolitic, pillowed high Mg basalts containing differentiated dolerite/gabbro sills. The two basalt lithotypes are divided by a central shear zone which trends 340° in the south and 315° in the north. The shear zone consists of chlorite±tremolite/actinolite schist with narrow quartz veins. Widely spaced sinistral shear bands trending 300-320° overprint the main foliation. Some quartz veins are compatible with the sinistral movement indicated by the shear bands. The main well-developed steeply (65-80 degrees) east-dipping fabric locally contains a well-developed sub-horizontal mineral lineation which appears to be doubly plunging. No alteration is observed within the shear zone at surface. The main shear zone and shear bands are interpreted to be D2 /- D3 structures. • The Mt Stirling syenogranite/monzogranite outcrops to the north of the Diorite CRG leases. Extensive millimetre to centimetre scale quartz veining is present with sericite/muscovite-epidote-pyrite alteration selvages adjacent to many veins. Alteration is not pervasive and is primarily associated with veining. Multiple quartz vein sets are present, producing local stockwork arrays. Numerous felsic dykes and plugs observed throughout the area possibly representing apophyses of the monzogranite pluton. • All significant results for completed AC and RC drilling have been tabulated. • The extent of drilling is shown with diagrams included in this announcement.
Drill hole Information	<ul style="list-style-type: none"> • The extent of drilling is shown with diagrams and tables included in this announcement
Data aggregation methods	<ul style="list-style-type: none"> • All reported assay intervals have been length weighted. No top cuts were applied. • A nominal lower cut-off of 0.5 g/t Au was applied with 0m of internal dilution allowed • Reported intervals relate to significant assay results from the current grade control program and have been calculated using the stated cut-off and internal dilution parameters. • High grade mineralised intervals internal to broader zones of lower grade mineralisation are reported as included intervals.

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Criteria	Commentary
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none">• The drill holes are interpreted to be approximately perpendicular to the strike and dip of mineralisation.• All results were reported as down holes.
Diagrams	<ul style="list-style-type: none">• Suitable figures have been included in the body of the announcement.
Balanced reporting	<ul style="list-style-type: none">• Key results and conclusions have been included in the body of the announcement.
Other substantive exploration data	<ul style="list-style-type: none">• Compilation of all historical exploration data at the project is underway and will be stored digitally.
Further work	<ul style="list-style-type: none">• Follow up field work is planned.

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