



GENERAL MEETING

21 May 2026: Nine Entertainment Co. Holdings Limited (ASX: NEC) is holding a meeting at 9am this morning to approve Nine's sale of NBN Enterprises Pty Ltd and Television Holdings Pty Ltd to WIN Television Network Pty Ltd.

CHAIR ADDRESS

We have called this General Meeting to seek your approval for the sale of NBN Enterprises and Television Holdings Darwin to WIN Television Network. These businesses operate free to air television stations in Northern New South Wales and Darwin respectively, with the benefit of program supply agreements with the Nine Network. Those arrangements will continue after completion of the sale to WIN.

This ensures that Nine's premium content - including our news and sports programming - continues to be broadcast to audiences in Northern New South Wales and Darwin for at least the next five years.

Because Birketu (an entity associated with Mr. Bruce Gordon) is a substantial shareholder in Nine and also the owner of WIN, this transaction is classified as a disposal of a "substantial asset" under ASX Listing Rule 10.1. Therefore, shareholder approval is required to proceed.

The Board's Independent Directors unanimously recommend that you vote in favour of this resolution for several key reasons.

- This sale aligns with Nine's strategy to focus on metropolitan markets and accelerate our digital growth. Moreover, as Nine's affiliate in most of regional Australia, we believe WIN is best-placed to operate these businesses going forward.
- In addition to \$20.5 million in cash proceeds, Nine expects to realise capital losses that will provide a cash benefit to Nine of approximately \$100 million which will be used to reduce our external debt.
- Our Independent Expert, Lonergan Edwards & Associates, has concluded that the transaction is fair and reasonable to all our shareholders.

The ACCC has approved the transaction, so Nine shareholder approval is the last approval required, before we can complete the sale in early June.

Authorised for release by the Company Secretary.

Further information:

Nola Hodgson
Head of Investor Relations
+61 2 419 318 149
nhodgson@nine.com.au

James Boyce
Dir. Regulatory, Public Affairs & Communications
+61 459 184 902
james.boyce@nine.com.au

nineforbrands.com.au

Nine Sydney - 1 Denison Street, North Sydney, NSW, 2060 **ABN** 60 122 203 892