

Execution of Loan Facility Agreement

Australian Dairy Nutritionals Limited (**AHF**, and together with its wholly-owned subsidiary, Regen Properties Pty Ltd, the **Group**) is pleased to advise that it has secured a \$1.5 million secured loan facility with RELI Capital Ltd (formerly known as Gippsreal Limited) for a term of 12 months (**Loan Facility**).

Regen Properties Pty Ltd has entered into a facility agreement (**Loan Agreement**) as borrower (**Borrower**) with RELI Capital Ltd as lender (**Lender**) and the Company as guarantor (**Guarantor**) on 20 May 2026. The Borrower is in the process of satisfying the relevant conditions precedent to enable draw down of the facility.

The funds made available under the Loan Facility will be used for working capital purposes of the Group. The Loan Facility provides important funding and stability for the Group to pursue its strategy for FY26 and beyond.

Loan Facility terms

The Loan Facility matures 12 months after the date of first draw down and is for a maximum amount of \$1.5 million. An amount equal to 12 months' interest calculated at the current variable rate will be retained from the initial drawdown amount by the lender and such amount will be applied against the interest payable during the term of the loan.

The Loan Facility is secured against the Group's Yaringa dairy farm located in Nirranda South (**Property**) as well as a first ranking general security over the assets of the Borrower in connection with the Property. The Guarantor also provides a guarantee and indemnity to the Lender for punctual payment and performance by the Borrower and Guarantor of each of their obligations in connection with the Loan Facility.

The initial draw down must be made within four weeks of execution of the Loan Agreement and is subject to satisfaction of various conditions precedent including execution and delivery of security documents and other necessary documents, registration of security documents, payment of fees and expenses and a satisfactory valuation of the Property.

Other key terms of the Loan Facility include:

- Fees: establishment fee of \$24,750 (including GST);
- Interest Rate: variable interest rate of 9.74% per annum, prepaid in advance. However, if an Event of Default subsists, the interest rate will be increased by 6.00% per annum;
- Loan to Value Ratio: the ratio of the loan amount to the market value of the secured property must not exceed 40% during the term of the loan; and

The Loan Facility also contains terms that are typical for a transaction of this nature including conditions for repayment, cancellation and termination of the facility, guarantee and indemnity provisions, representations and warranties made by the Borrower and Guarantor, information undertakings and general undertakings, and events of default such as non-payment and insolvency. RELI Capital Ltd is a third-party lender and is not a related party or a shareholder.

The release of this announcement was authorised by the Board of Directors of Australian Dairy Nutritionals Limited.

Ends

Further Details

Australian Dairy Nutritionals Limited

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About Australian Dairy Nutritionals Group

Australian Dairy Nutritionals Group (AHF) is a vertically integrated Australian dairy group which owns high quality organic and organic A2 protein dairy farms, and a processing facility located in Southwestern Victoria, the 'Golden Triangle' of Australia's dairy industry. The Group produces the Ocean Road Dairies Organic A2 protein infant formula range, Australia's first Organic A2 protein infant formula made with farm fresh Australian milk from our organic dairy farms and manufactured at our infant formula factory in Camperdown, Victoria.

Disclaimer – Forward Looking Statements

This announcement may include "forward looking statements" within the meaning of securities laws of applicable jurisdictions. These forward-looking statements are not historical facts but are based on AHF's current expectation, estimates and projections about the industry, in which it operates, and beliefs and assumptions. Readers are cautioned not to place undue reliance on forward looking statements.