

FY26 Earnings Guidance

21 May 2026

IPD Group Limited (ASX: IPG, "IPD" or the "Company") today provides an update on the Group's earnings for the financial year ending 30 June 2026 (FY26).

Based on unaudited results for the 10 months ending April 2026, and management forecasts for May and June, the Company provides the following earnings guidance range for FY26:

	FY25 Reported	Underlying ¹		Underlying (ex Platinum Cables) ³	
		FY26 Guidance	FY26 Guidance vs FY25 Statutory ²	FY26 Guidance	FY26 Guidance vs FY25 Statutory ²
EBITDA	\$46.4m	\$54.5-\$55.3m	+ 18%	\$50.5-\$51.3m	+ 10%
EBIT	\$39.2m	\$46.3m-\$47.1m	+ 19%	\$42.7m-\$43.5m	+ 10%

- Underlying information presented excludes acquisition related costs for the financial year ending 30 June 2026.
- Based on the midpoint of the guidance range.
- IPD acquired Platinum Cables on 31 December 2025. Underlying (ex Platinum Cables) information presented excludes the financial performance of Platinum Cables and acquisition related costs for the financial year ending 30 June 2026.

The Company also notes that:

- Revenue for FY26** is forecast to grow on the pcp, underpinned by strong revenue growth across the core IPD business and EX Engineering, along with a record result from CMI where revenues are expected to exceed pre-IPD acquisition levels.
- Data Centre Revenues** growth remains very strong, up 25% on the pcp.
- Gross Profit Margins** are expected to remain consistent with 1H26, noting the order book continues to pivot towards more complex and competitive orders.
- Operating Expenses as a % of Revenue** have reduced following the successful completion of additional investment in the operating cost base, leaving the Group well placed to efficiently service future growth while navigating complex macroeconomic challenges, including volatility in freight and logistics costs.

IPD Group CEO Michael Sainsbury commented: "We are very pleased to once again be on track to deliver a strong full year performance. Previous acquisitions are showing clear signs of top line synergies as sales teams are increasingly aligned, helping drive further improvement in the Group's overall value proposition. Our balance sheet position leaves us well placed to execute on our M&A pipeline. IPD Group is attached to a number of long-term structural tailwinds that we remain highly confident will continue to underpin ongoing growth. We look forward to providing more details around today's update at the upcoming full year results announcement in August 2026."

-- ENDS --

This release has been authorised by the IPD Group Limited Board of Directors.

For further information, please contact:

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About IPD Group

As a provider of electrical solutions in energy management and automation, IPD is dedicated to enhancing electrical infrastructure. The company focuses on energy efficiency, automation, and secure connectivity, prioritising the safety and wellbeing of people. Committed to innovation, IPD Group plays a pivotal role in the electrification and decarbonisation of the economy, paving the way for a cleaner, interconnected tomorrow.

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