



**ASX RELEASE**

**Technology One Limited (ASX: TNE)**

**On-Market Purchase of Shares by Employee Share Trust**

**BRISBANE, 21 May 2026** – Technology One Limited (ASX: TNE) advises that Pacific Custodians Pty Limited, as the trustee for the Technology One Employee Share Trust (“Trust”), will acquire 1,400,000 fully paid TNE ordinary shares on market for the purpose of satisfying the future vesting and granting of securities issued via the Company’s Omnibus Incentive Plan.

The Trust will conduct the purchase as follows:

1. The Trust will begin acquiring shares no sooner than 3 business days from the date of this Notice;
2. Shares will be acquired at a price which is not more than 5% above the volume weighted average share price;
3. The ASX will be advised before commencement of trading on the business day after a decision has been made that the Trust will cease buying;
4. The ASX will be advised when the on-market purchase of shares has been completed by the Trust; and
5. The Company’s Share Trading Policy will be adhered to.

The Trust will be acquiring TNE shares in a manner that complies with Division 2, Part 7.10 of Corporations Act 2001 (Cth) which prohibits market misconduct and market manipulation.

**- Ends -**

Authorised for release by the Managing Director.

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**About TechnologyOne**

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