



Announcement Summary

Entity name

TPG TELECOM LIMITED.

Date of this announcement

Thursday May 21, 2026

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
TPGAA	DEFERRED SHARE RIGHTS	2,007,603	19/05/2026
TPGAB	PERFORMANCE RIGHTS	2,282,782	19/05/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

TPG TELECOM LIMITED.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

096304620

1.3 ASX issuer code

TPG

1.4 The announcement is

New announcement

1.5 Date of this announcement

21/5/2026

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")

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Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

TPGAA : DEFERRED SHARE RIGHTS

Date the +securities the subject of this notification were issued

19/5/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Iñaki Berroeta	Iñaki Berroeta	381,650
John Boniciolli	John Boniciolli	111,622
James Gully	James Gully	62,119
Vanessa Hicks	Vanessa Hicks	108,799
Jonathan Rutherford	Jonathan Rutherford	127,192

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to page 42 - 79 of the 2025 Remuneration Report in the 2025 TPG Telecom Limited Annual Report located at: <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03062277-2A1656646&v=undefined>

Any other information the entity wishes to provide about the +securities the subject of this notification

Refer to TPG Telecom 2026 AGM Notice of Meeting and AGM results for further details on the Grant of Deferred Share Rights (DSR) to the CEO and Managing Director, Inaki Berroeta. Shareholders approved this DSR Grant at the AGM on 8 May 2026: <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03088241-2A1671202&v=undefined>

Issue details

Number of +securities

2,007,603

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**ASX +security code and description**

TPGAB : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

19/5/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Iñaki Berroeta	Iñaki Berroeta	936,375
John Boniciolli	John Boniciolli	225,112
James Gully	James Gully	58,684
Vanessa Hicks	Vanessa Hicks	231,400
Jonathan Rutherford	Jonathan Rutherford	216,645

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to page 42 - 79 of the 2025 Remuneration Report in the 2025 TPG Telecom Limited Annual Report located at: <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03062277-2A1656646&v=undefined>

Any other information the entity wishes to provide about the +securities the subject of this notification

Refer to TPG Telecom 2026 AGM Notice of Meeting and AGM Results for further details on the Grant of Performance Rights to the CEO and Managing Director, Inaki Berroeta. Shareholders approved this Performance Right Grant at the AGM on 8 May 2026: <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03088241-2A1671202&v=undefined>

Issue details

Number of +securities

2,282,782



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TPG : ORDINARY FULLY PAID	1,963,029,400

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TPGAA : DEFERRED SHARE RIGHTS	3,192,237
TPGAB : PERFORMANCE RIGHTS	7,728,442
TPGAC : PERFORMANCE RETENTION RIGHTS	2,113,570



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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