

22nd May 2026

ASX Announcement

Trading update – Global issues impacting activity however profit levels being maintained

MaxiPARTS Limited (ASX:MXI) provides the following trading update.

Following a strong start to the calendar year, activity levels declined in March and have remained below earlier highs through April and May. This change reflects the impact of the conflict in the Middle East.

The majority of MaxiPARTS' customer base comprises commercial road transport operators and related support businesses. As widely reported in recent media, the impact of the conflict has increased uncertainty across the transport sector, driving significant cost increases and, in some cases, affecting the availability of diesel in some regions of Australia.

In response, there has been some reduction in operating activity which has led to parts procurement being deferred and servicing limited to essential items.

After the initial decline in March, trading conditions stabilised in April and May. While activity has shown a modest recovery, it remains broadly in line with the prior corresponding period which is below both pre-disruption levels and the Company's previously communicated revenue outlook.

Performance within the Forch Australia business has been more resilient. Activity in this segment continues to grow at low double-digit rates compared to the prior year, consistent with earlier guidance, and has not been impacted to the same extent as the MaxiPARTS Operations business.

In response to the softer trading environment, the Company has implemented a range of proactive measures focused on cost reduction and working capital management. These initiatives are expected to support profit margins in the second half, maintaining levels broadly in line with the prior year despite lower activity and increased freight costs. The Company also expects continued improvement in cash conversion rates, allowing further reduction in net debt over the remainder of the half.

As a result of these factors, MaxiPARTS expects its FY26 full-year results to be broadly in line with previous guidance* at an underlying profit level despite the impact on activity levels and specifically to be within the following ranges:

- Revenue between \$273 million and \$278 million
- Operating NPBT (before significant items) between \$13.4 million and \$14.1 million
- Approximately \$0.3 million in significant items related to cost reduction initiatives

*Prior market consensus Net Profit before tax of \$13.9m - based on analyst estimates from Canaccord Genuity, Ord Minnett and Taylor Collison issued in February 2026



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About MaxiPARTS Limited

MaxiPARTS Limited (ASX:MXI) is one of the largest suppliers of truck and trailer parts to the road transport industry in Australia.

About Förch Australia

Förch Australia is a distributor of workshop consumable parts, predominately in the automotive and commercial vehicle markets, and is the exclusive Australian Distributor of FÖRCH products.

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