

22 MAY 2026

The Manager
Market Announcements Office
Level 40, Central Park,
152-158 St George's Terrace
Perth WA 6000

ACN: 131 715 645

T: + 61 8 6385 2282

W: www.aviraresourcesltd.com.au

Directors and Management

David Wheeler, Non-Executive
Chairman

James Robinson, Executive
Director

David Deloub, Non-Executive
Director

Andrew van Bentum, Consulting
Chief Operations Officer

Rhys Waldon, Company Secretary

ASX Code: AVW

Issued Capital

525,000,000 Ordinary Shares
(AVW)

270,781,470 Quoted options
exercisable at \$0.015 on or before
30 June 2027 (AVWOB)

20,125,001 Unquoted options
exercisable at \$0.06 on or before
30 June 2027

25,000,000 Unquoted options
exercisable at \$0.015 on or before
31 December 2027

25,000,000 Class A Performance
Rights expiring 3 December 2027

25,000,000 Class B Performance
Rights expiring 3 December 2027

25,000,000 Class C Performance
Rights expiring 3 December 2027

20,000,000 Class D Performance
Rights expiring 5 December 2028

SITWORKS COMMENCE AT THE HIGH- GRADE MT CATTLIN GOLD PROJECT

Avira Resources Limited (ASX: AVW) (**Avira** or the **Company**) is pleased to announce that siteworks have commenced at its 100%-owned High-Grade Mt Cattlin Gold Project (**Project**) in Western Australia ahead of the Company's inaugural RC drilling program.

Highlights

- **Siteworks Commence:** AVW personnel have mobilised to site ahead of the Company's inaugural RC drilling program.
- **RC Drilling Contract Executed:** An RC drilling contract has been executed with Drill Safe Services Pty Ltd.
- **Fully Permitted:** PoW 206331 covering a 4,500 metre RC drill program across Sirdar, Maori Queen, Ellendale and Plantagenet has been approved by the Department of Mines, Petroleum and Exploration (DMPE)¹.
- **Formal Heritage Approval Received:** Preliminary Advice Notice has been issued, serving as the official authorisation to commence on-ground exploration activities.
- **Exceptional Grade:** High-grade historical gold drilling confirmed at the Mt Cattlin Gold Project. Intersections exceeding 100 g/t Au confirmed at Sirdar, including **1.00m @ 131.24 g/t Au, 6.00m @ 50.07 g/t Au, and 9m @ 23.42 g/t².**
- **Drilling Program Imminent:** 4,500-metre RC drilling program to commence imminently.

Siteworks Commence

The on-site preparation phase marks a key operational step in progressing the Company's inaugural 4,500-metre RC drilling program at the High-Grade Mt Cattlin Gold Project. Current activities include drill pad preparation, surveying and drill hole mark out, support infrastructure groundworks, site access preparation and safety preparations required to support the commencement of drilling.

¹ ASX: AVW 4 May 2026: Approvals Secured at the High-Grade Mt Cattlin Gold Project

² ASX: AVW 24 Mar 2026: High-grade Gold Confirmed at Mt Cattlin



Figure 1: Site works underway at Maori Queen.

The approved program has been designed to systematically test four prospects across the Mt Cattlin Gold Project: Sirdar, Maori Queen, Ellendale and Plantagenet. The program targets shallow extensions to the high-grade Sirdar and Maori Queen deposits — both of which carry exceptional historical grades — and provides the first modern systematic RC drill-testing of the Ellendale and Plantagenet prospects.

The program has been constructed to deliver results that directly underpin Avira's maiden Mineral Resource Estimate (MRE), targeted for Q4 2026.

RC Drilling Contract Executed

An RC drilling contract has been executed with Drill Safe Services Pty Ltd (**Drill Safe**), an experienced Kalgoorlie-based drilling contractor. Drill Safe has completed RC drill programs for a range of exploration clients including Rox Resources Limited (ASX: RXL) and Astral Resources NL (ASX: AAR), and brings a demonstrated track record of safe, reliable and productive field operations.

Drill Safe operates to the AS 4024 series safety of machinery standards, with rigorous procedures applied across rod handling, rotating equipment, high-pressure systems and remote site operations — underpinned by a strong commitment to safe and productive field practices. The Company is satisfied that Drill Safe's safety standards, regional experience and commitment to client outcomes make them a well-suited contractor for the inaugural RC program at Mt Cattlin.

Drill Safe will be mobilising to site imminently with drilling expected to commence in the near term.

Mt Cattlin Gold Project — Overview

The Mt Cattlin Gold Project is located in the southern Goldfields-Esperance region of Western Australia, approximately 430 km south-east of Perth and 4 km north of Ravensthorpe, within the Ravensthorpe Greenstone Belt of the Yilgarn Craton. The Project is held under Exploration Licence E74/401, registered in the name of Galaxy Lithium Australia Pty Ltd (a subsidiary of Rio Tinto Lithium), with Avira (via Prowse Commodities Pty Ltd) holding all mineral rights excluding pegmatite minerals. The Project is situated immediately adjacent to Rio Tinto's Mt Cattlin Lithium Mine. Near-neighbour Medallion Metals Limited (ASX: MM8) is advancing its 1.3 Moz AuEq³ Ravensthorpe Gold Project at the Kundip Mining Centre, approximately 20 km to the south-east, with underground mining targeted to commence in Q3, 2026⁴ — providing direct validation of the district's gold and copper endowment.

Historical production from the Maori Queen and Sirdar deposits totals 23,006 tonnes at 24.56 g/t Au⁵ — a pedigree that speaks directly to the high-grade character of the system.

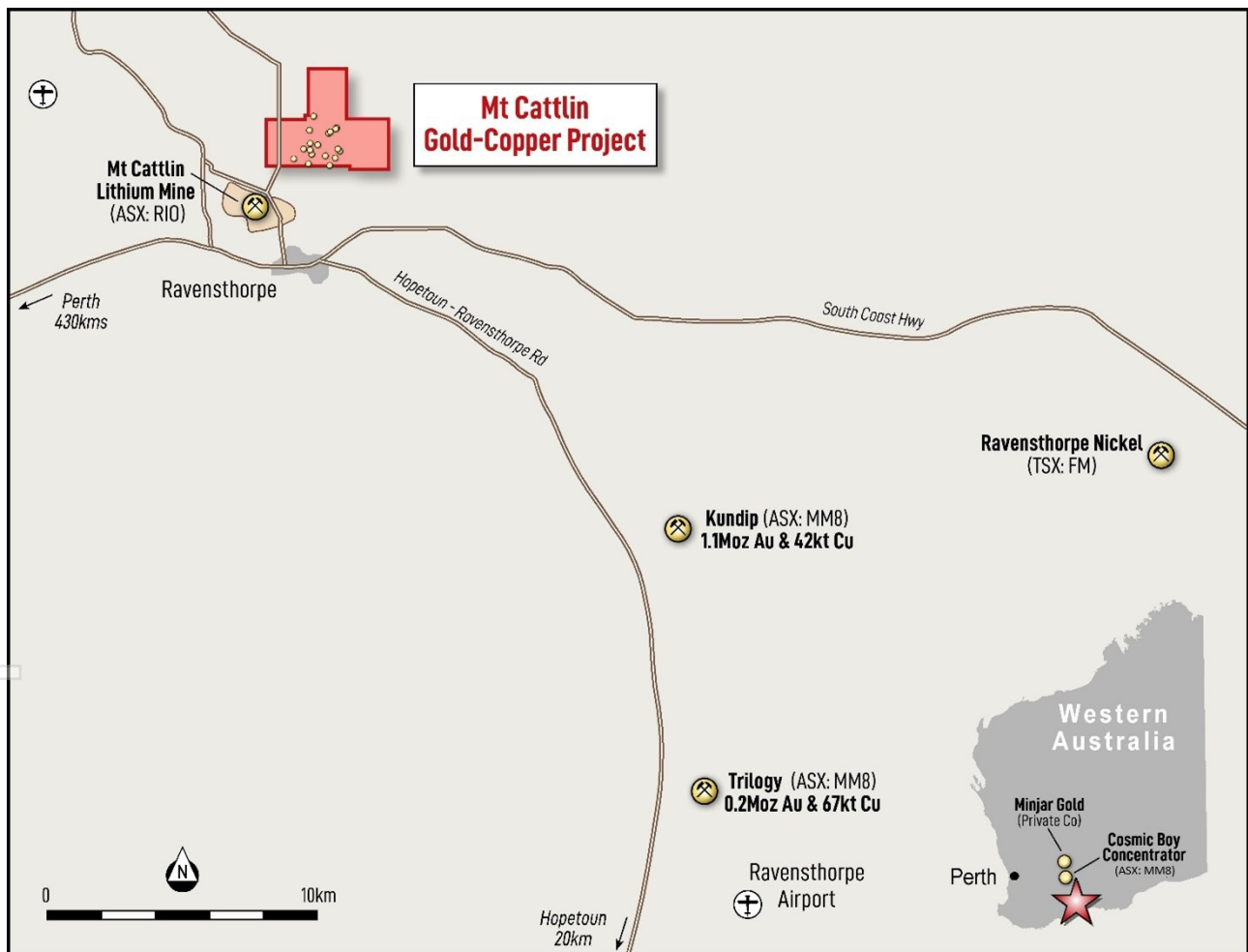


Figure 2: Location of Mt Cattlin Gold Project (E74-401) and regional setting of project, 430 kms ESE of Perth.

³ ASX: MM8 28 August 2025: Sulphide Resource increases to 950,000 ozs @ 5.2g/t AuEq

⁴ ASX: MM8 14 May 2026: Kundip Drilling Returns Multiple High-Grade Results

⁵ ASX: AVW 24 Mar 2026: High-grade Gold Confirmed at Mt Cattlin

Next Steps

With siteworks underway and all regulatory, environmental and heritage approvals secured, the Company is on track to commence its inaugural RC drilling program imminently. The RC program is designed to define shallow extensions to the known mineralisation while simultaneously testing extensions at Ellendale and Plantagenet.

Targets and Objectives

Q2 2026 — RC drill program commencement at Maori Queen and Sirdar

Q2-Q3 2026 — Drill-testing of Ellendale and Plantagenet extensions

Q3-Q4 2026 — Maiden Mineral Resource Estimate

For, and on behalf of, the Board of the Company, and authorised for release.

James Robinson

Executive Director

Avira Resources Limited

ENDS

Shareholders and other interested parties can speak to Mr. James Robinson if they have any queries in relation to this announcement: +61 8 6385 2282.

For personal use only

About Avira Resources Limited

Avira Resources Limited (AVW) is an ASX listed mining exploration company exploring for gold, copper and base metals with projects in Western Australia and Sweden.



The Mt Cattlin Gold Project, located within the highly endowed Ravensthorpe Greenstone Belt of the Yilgarn Craton, is a high-priority gold-copper asset. The project's close proximity to the world-class Rio Tinto's Mt Cattlin Lithium Mine and Medallion Metals' 1.3Moz Kundip Gold Project validates its district-scale potential. Following completion of the acquisition announced on 20 October 2025, AVW holds 100% of the gold and non-pegmatite mineral rights over Exploration Licence E74/401. Multiple advanced prospects, including Ellendale, Plantagenet and Revival, exhibit strong gold-copper geophysical and geochemical signatures within favourable magnetic skarn zones, representing immediate, drill-ready targets for resource delineation.

The Tangadee Project currently consists of three granted exploration licences E52/4411 E52/4439 and E52/4413 for a total of 174 blocks or 540 km² located in the Ashburton region of Western Australia which straddles the faulted contact between the Edmund and Collier Basins in the Capricorn Orogen of Western Australia. Avira is targeting sediment-hosted Cu-Zn sulphide and magmatic Cu-Ni sulphide deposits, principally by drill testing late-time EM conductors (VTEM) that lie either on or close to the intersection of the major, east-trending Mount Vernon Fault and NE and NW trending splays and linking structures.

The Puolalaki Project currently comprises a single exploration permit (Puolalaki nr 100) centred over a synorogenic gabbro intrusion that hosts the nickel mineralisation discovered by NAN in 1998. In addition to the Ni-Cu-Co mineralisation at Puolalaki, the project also contains significant, high-grade gold mineralisation across two zones within the metasediments and metavolcanics surrounding the gabbro. The project is located in Sweden's premier Gällivare mining district which is host to Europe's largest open-cut copper mine Aitik, owned by Boliden and to LKAB's Malmberget iron-ore mine.

Forward looking statements

This announcement contains forward-looking statements which are identified by words such as 'may', 'could', 'believes', 'estimates', 'targets', 'expects', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this announcement, are expected to take place. Such forward-looking statements does not guarantee future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and our management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. We have no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this announcement, except where required by law. These forward-looking statements are subject to various risk factors that could cause our actual results to differ materially from the results expressed or anticipated in these statements.

Competent Persons Statement – Mt Cattlin Gold Project

The information in this announcement that relates to exploration results in relation to the Mt Cattlin Gold Project was previously announced with a competent person statement on 24 March 2026 in the ASX announcement titled "High-Grade Gold Confirmed at Mt Cattlin". The Company is not aware of any new information or data that materially affects that information included in this announcement.