



25 May 2026

Aurum receives Environmental Approvals for Boundiali Gold Project, Côte d'Ivoire

Ministry of Environment, Côte d'Ivoire, issues three EIESA certificates — a critical de-risking step on Aurum's path to Mining Licence approval for its 3.22 Moz Boundiali Gold Project¹

HIGHLIGHTS

- **Three EIESA certificates granted** by the Côte d'Ivoire Ministry of Environment on 20 May 2026, covering all three mining licence applications submitted across Aurum's Boundiali Gold Project (BST, BD and BM tenements).
- **Environmental approval** is a **prerequisite** to **Mining Licence grant** under Ivorian law. With this milestone delivered, the 3.22 Moz Au Boundiali Gold Project moves materially closer to mining licence approval.
- **Approvals** follow a rigorous 12-month Category A process across 572.67km² of mining licence application area, including a public inquiry and review by the Inter-Ministerial Technical Committee in Abidjan on 7 May 2026.
- Pre-Feasibility Study (**PFS**) and Definitive Feasibility Study (**DFS**) on track — Boundiali PFS expected this quarter; DFS scheduled for delivery Q4 CY2026.
- Aurum is **driving resource growth** with 16 company-owned diamond rigs operating at Boundiali.
- **Strong balance sheet** with A\$61 million cash at 31 March 2026.

Aurum Resources Limited (ASX:AUE — “Aurum” or “the Company”) is pleased to advise the Côte d'Ivoire Ministry of Environment and Ecological Transition has issued three environmental approval certificates (Étude d'Impact Environnemental et Social Approfondie or “**EIESA**” certificates) for Aurum's 3.22 Moz Boundiali Gold Project. The three certificates, all dated 20 May 2026, cover the full area underlying the Company's three mining licence applications.

Environmental approval is a mandatory pre-condition for the grant of a mining licence in Côte d'Ivoire. The receipt of all three EIESA certificates represents a critical de-risking step on the path to mining licence approval for the 3.22 Moz Boundiali Gold Project.

Aurum's Managing Director Dr. Caigen Wang said: *“The granting of all three EIESA certificates is a transformational milestone for Boundiali. It is the result of 12 months of comprehensive environmental and social work across more than 572km² and demonstrates the strong support we have on the ground from the Ivorian Government, regulators and host communities.*

With environmental approval now secured, we have removed a key regulatory hurdle on our pathway from a 3.22 Moz Mineral Resource to a developer and ultimately a gold producer. Boundiali continues to advance — our PFS is nearing completion, we have 16 of our own diamond rigs drilling day and night to grow the resource, and we are well funded with A\$61 million in cash to deliver the DFS late in 2026.”

¹ “Boundiali 3.22 Moz gold - Indicated Up 24% to 1.70 Moz” released to the Australian Securities Exchange on 14 May 2026 and available to view on www.asx.com.au

Environmental approvals issued

Certificate	Date	Tenement / Application Holder	Underlying Tenement	Aurum's Interest
Arrêté No. 00215	20 May 2026	Predictive Discovery Côte d'Ivoire SARL ("PDCD")	BST tenement (Application No. 0781DMICI17/03/2025 — 167.36 km ²)	100% beneficial interest in the BST tenement. Aurum Managing Director Dr Caigen Wang holds a registered power of attorney to manage the mining licence application and the transfer of the licence to the future operating company (see Note 1).
Arrêté No. 00216	20 May 2026	DS Resources Joint-Venture Company SARL ("DSR JVC")	BD tenement (PR 0808 / Application No. 4461DMICM22/12/2025 — 130.38 km ²)	80% earn-in (path to 80–88%) in the future production company; held via 80% of DSR JVC.
Arrêté No. 00217	20 May 2026	Minex West Africa SARL ("MINEX")	BM tenement (PR 0893 / Application No. 4482DMICM23/12/2025 — 274.93 km ²)	80% earn-in (path to 80–88%) in the future production company; held via 80% of Plusmin Gold SARL (Plusor Global 80% / MINEX 20%).

Note 1: Predictive Discovery Côte d'Ivoire SARL (PDCD) is the Ivorian single-member company that holds the BST exploration permit and lodged the BST mining licence application. Aurum acquired 100% beneficial interest in the BST tenement (formerly PR-414) from Turaco Gold Limited (ASX:TCG), which held PDCD at that time (refer Turaco ASX announcement 19 March 2024). PDCD's parent entity, CDI Holdings (Guernsey) Ltd, was subsequently acquired by Many Peaks Minerals Limited (ASX:MPK) on 8 May 2024, with MPK acknowledging Aurum's interest in BST. Under Ivorian mining law, only the exploration permit holder may lodge a mining licence application. Accordingly, PDCD lodged the application and PDCD's manager, Mr Travis Schwertferger (Executive Chairman of MPK), has granted a registered power of attorney to Aurum Managing Director Dr Caigen Wang to advance the mining licence application and to establish the company to which the operating permit will be transferred. On grant, Aurum will hold 90% of that operating company (the Ivorian Government receives a 10% free-carried interest).

Background — the EIESA (Environmental and Social Impact Assessment) process

EIESA is the comprehensive environmental and social impact assessment required under Article 68 of Law No. 2023-900 of 23 November 2023 (Environmental Code) and Decree No. 2024-595 of 26 June 2024. Large-scale mining projects are classified as Category A and require an EIESA prior to any mining licence being granted.

Aurum appointed Ivorian environmental specialists **EnviTech** in March 2025 (refer ASX announcement 31 March 2025) and the formal study commenced in April 2025. The 12-month study covered the entire 572.67km² of the three mining licence application areas and included community consultations, a statutory 10-day public inquiry, and a final technical review by the Inter-Ministerial Technical Committee at a one-day workshop in Abidjan on 7 May 2026, attended by representatives of the Ministries of Environment, Mines & Petroleum, and Energy, together with community leaders, local government and Aurum management.



Figure 1: EIESA Inter-Ministerial Technical Committee review with Aurum representatives in Abidjan, 7 May 2026

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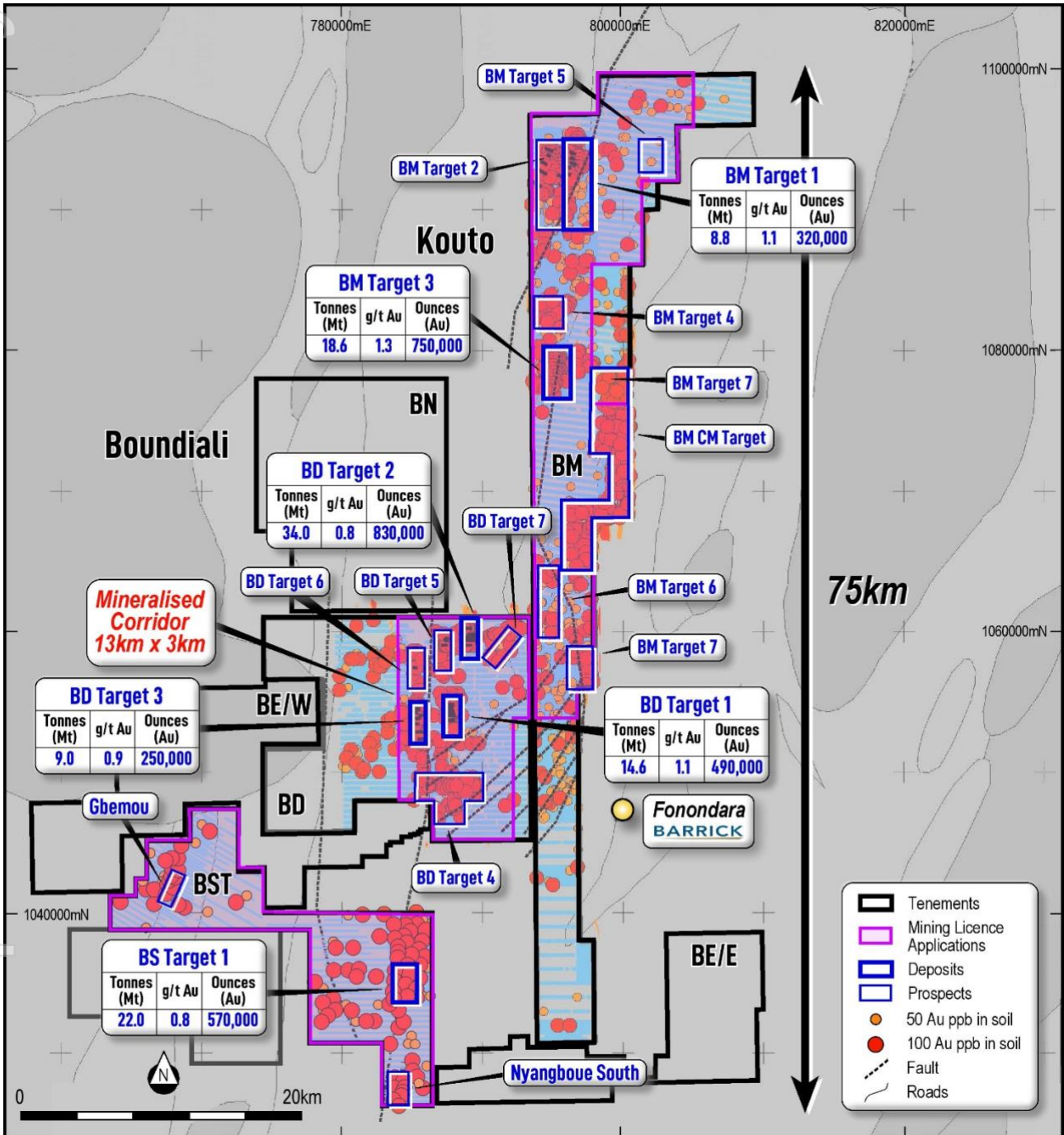


Figure 2: The three Boundiali mining licence application areas (pink outlines) over the broader Boundiali tenement package.

Acknowledgements

The Company thanks **EnviTech** and its associates for the professional execution of the EIESA study over the past 12 months. Aurum is grateful for the engagement and support of the Ministry of Environment and Ecological Transition, the Ministry of Mines, Petroleum & Energy, ANDE (National Environment Agency), local government in the Boundiali and Kouto regions, and the host communities and village chiefs. The approved EIESAs and associated Environmental and Social Management Plans (ESMPs) will guide the design, construction and operation of the future Boundiali Gold Mine.

What this means for shareholders

- **Regulatory de-risking:** the principal environmental approval required for a mining licence has been delivered across all three application areas.
- **Path to mining licence:** the three mining licence applications, currently being examined by the Ministry of Mines, Petroleum & Energy, can now advance with environmental clearance in hand.
- **Schedule maintained:** the Boundiali PFS is expected this quarter, and DFS delivery is targeted for Q4 CY2026.
- **Strong financial position:** A\$61 million cash at 31 March 2026 with 16 company-owned diamond rigs operating at Boundiali — funding both ongoing resource growth and study work.

This update has been authorised by the Board of Aurum Resources Limited.

ENDS

FORWARD-LOOKING STATEMENTS

This ASX release contains forward-looking statements about Aurum Resources Limited's exploration activities, drilling programs, and potential Mineral Resource Estimate at the Boundiali and Napié Gold Projects. These statements are based on current expectations and are subject to risks and uncertainties inherent in mineral exploration and mining. Factors that could cause actual results to differ materially include exploration risks, drilling results, resource estimation, gold prices, operational risks, regulatory changes, and broader economic conditions. Investors should not place undue reliance on these forward-looking statements.

COMPETENT PERSON'S STATEMENT

The information in this release that relates to Boundiali Mineral Resources is extracted from the announcement "Boundiali 3.22 Moz gold - Indicated Up 24% to 1.70 Moz" released to the Australian Securities Exchange on 14 May 2026 and available to view on www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The information in this report that relates to Napié Mineral Resources is extracted from the announcement "Napié Grows to 1.2Moz Au and Aurum reaches 4.2Moz Au" released to the Australian Securities Exchange on 10 April 2026 and

available to view on www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

This report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("2012 JORC Code") and available for viewing at www.asx.com.au and includes results reported previously and published on ASX platform:

- 14 May 2026, Boundiali 3.22 Moz gold - Indicated up 24% to 1.70 Moz (ASX:AUE)
 7 May 2026, Aurum hits thick gold intersections at BDT2 (ASX:AUE)
 28 Apr 2026, Quarterly Activities/Appendix 5B Cash Flow Report (ASX:AUE)
 21 Apr 2026, Aurum hits multiple thick gold intersections at BDT2 (ASX:AUE)
 16 Apr 2026, Boundiali BST1 depth extension 220m below current MRE (ASX:AUE)
 10 Apr 2026, Napié Grows to 1.2Moz Au and Aurum reaches 4.2Moz Au (ASX:AUE)
 23 Mar 2026, Aurum raises \$28.8M via Strategic Placement (ASX:AUE)
 13 Mar 2026, Half Yearly Report and Accounts (ASX:AUE)
 5 Mar 2026, Aurum Hits High-Grade Gold at Napié, Côte d'Ivoire (ASX:AUE)
 23 Feb 2026, Boundiali Resource Grows to 3Moz - Indicated Up 49% (ASX:AUE)
 16 Feb 2026, Boundiali extends strike and depth at **BDT3** and **BST1** (ASX:AUE)
 5 Feb 2026, High-Grade Extensions at BD Deposits for Resource Growth (ASX:AUE)
 28 Jan 2026, Further high-grade intercepts at BMT3 in Boundiali (ASX:AUE)
 14 Jan 2026, Boundiali Gold Project produces more good drilling results (ASX:AUE)
 7 Jan 2026, Aurum advances Boundiali development with 3 ML Applications (ASX:AUE)
 19 Dec 2025, More high grade gold intercepts at BMT3 in Boundiali (ASX:AUE)
 11 Dec 2025, Drilling at Napié Extends Gold Mineralisation to 400m Depth (ASX:AUE)
 28 Nov 2025, Aurum completes \$22.98M Montage share sale (ASX:AUE)
 18 Nov 2025, Aurum hits 3.10m @ 70.78 g/t gold from 112.90m at Boundiali (ASX:AUE)
 07 Nov 2025, Aurum hits 5m @ 11.07 g/t gold from outside **BDT2** resources (ASX:AUE)
 06 Nov 2025, Addendum to the 2025 Annual Report (ASX:AUE)
 30 Oct 2025, Quarterly Activities/Appendix 5B Cash Flow Report (ASX:AUE)
 27 Oct 2025, Aurum hits 0.8m @ 350 g/t gold at Boundiali Gold Project (ASX:AUE)
 06 Oct 2025, Boundiali indicated gold resources grows by 53% in two month (ASX:AUE)
 29 Sep 2025, Aurum hits 1m @ 152.35 g/t gold from 96m at Boundiali (ASX:AUE)
 10 Sep 2025, Aurum hits 17m @ 9.38 g/t gold from 236m at Napié (ASX:AUE)
 01 Sep 2025, Aurum expands footprint of Boundiali and Napié Gold Projects (ASX:AUE)
 05 Aug 2025, Boundiali Gold Project Resource grows ~50% to 2.41Moz (ASX:AUE)
 29 Jul 2025, Encouraging Drilling Results at BD & BST (ASX:AUE)
 25 Jul 2025, Aurum hits 1.43m at 234.35 g/t gold from 107m at BMT3 (ASX:AUE)
 23 Jul 2025, Quarterly Activities/Appendix 5B Cash Flow Report (ASX:AUE)
 15 Jul 2025, 100 million share placement to strategic investors completed (ASX:AUE)
 27 Jun 2025, Aurum commenced 30,000m diamond drilling at Napié (ASX:AUE)
 17 Jun 2025, AUE hits 66m @ 1.07g/t gold from 33m @ Boundiali BD tenement (ASX:AUE)
 27 May 25, AUE expands Boundiali Gold Project exploration ground (ASX:AUE)
 21 May 25, AUE hits 34m @ 2.32g/t gold from 56m @ Boundiali BD tenement (ASX:AUE)
 13 May 25, Assay Results at Boundiali BM Tenement (Amended) (ASX:AUE)
 13 May 25, Aurum hits 73.10 g/t gold at Boundiali BM tenement (ASX:AUE)
 07 May 2025, Aurum to raise \$35.6 million from strategic investment (ASX:AUE)
 16 Apr 2025, AUE hits 89m @ 2.42 g/t gold at 1.59Moz Boundiali Project (ASX:AUE)
 08 Apr 2025, AUE to start diamond drilling at Boundiali South tenement (ASX:AUE)
 31 Mar 2025, AUE to commence environmental study - Boundiali Gold Project (ASX:AUE)
 27 Mar 2025, Aurum hits 83m@4.87 g/t Au at 1.59Moz Boundiali Project (ASX:AUE)
 19 Mar 2025, Hits 4m at 54.64 g/t Au outside 1.59Moz Boundiali MRE area (ASX:AUE)
 14 Mar 2025, Half Yearly Report and Accounts (ASX:AUE)
 7 Mar 25, Investor Presentation March 2025 (ASX:AUE)
 6 Mar 25, AUE Completes Acquisition of Mako Gold Limited (ASX:AUE)
 27 Feb 25, 12m at 22.02g/t from 145m outside 1.59Moz Boundiali MRE area (ASX:AUE)
 21 Feb 2025, 8m at 8.23g/t from 65m outside 1.59Moz Boundiali MRE area (ASX:AUE)
 4 Feb 2025, Napié Project Listing Rule 5.6 Disclosure (Amended) (ASX:AUE)
 3 Feb 2025, Mako Takeover Offer Closes (ASX:AUE)
 31 Jan 2025, Drill Collar Table Addendum (ASX:AUE)
 31 Jan 2025, Change in substantial holding for MKG (ASX:AUE)
 31 Jan 2025, Quarterly Activities/Appendix 5B Cash Flow Report (ASX:AUE)
 30 Jan 2025, Aurum hits 150 g/t gold at Boundiali, Côte d'Ivoire (ASX:AUE)
 29 Jan 2025, MKG - Suspension of Trading and Delisting From ASX (ASX:AUE)
 24 Jan 2025, Compulsory Acquisition Notice Mako Takeover (ASX:AUE)
 24 Jan 2025, Non-Binding MoU with SANY Heavy Equipment Co (ASX:AUE)
 23 Jan 2025, Change in substantial holding for MKG (ASX:AUE)
 9 Jan 2025, Best and Final offer for Mako Gold Limited (ASX:AUE)
 31 Dec 2024, Boundiali Project Maiden Resource delivers 1.6 Moz (amended) (ASX:AUE)
 30 Dec 2024, Boundiali Gold Project Maiden Resource delivers 1.6 Moz (ASX:AUE)
 24 Dec 2024, Change in substantial holding for MKG (ASX:AUE)
 23 Dec 2024, AUE achieves in excess of 95% gold recoveries from Boundiali (ASX:AUE)
 18 Dec 2024, Aurum hits 277 g/t gold at Boundiali BM Target 3
 13 Dec 2024, Change of Directors and Addition of Joint Company Secretary (ASX:AUE & ASX:MKG)
 6 Dec 2024, AUE receives firm commitments for A\$10 million placement (ASX:AUE)
 29 Nov 2024, Aurum earns 80% interest in Boundiali BM tenement (ASX:AUE)
 28 Nov 2024, AUE appoints Mr. Steve Zaninovich as Non-Executive Director (ASX:AUE)
 22 Nov 2024, AUE Declares Takeover Offer for all MKG Shares Unconditional (ASX:AUE)
 15 Nov 2024, Supplementary Bidders Statement (ASX:AUE)
 11 Nov 2024, Aurum hits 36 g/t gold at BM T1 of 2.5km strike (ASX:AUE)
 30 Oct 2024, Bidders Statement (ASX:AUE)
 16 Oct 2024, Recommended Takeover of Mako Gold By Aurum Resources (ASX:AUE)
 09 Sep 2024, Aurum earns 51% interest in Boundiali BM tenement (ASX:AUE)
 05 Sep 2024, AUE hits 40m at 1.03 g/t gold at Boundiali BD Target 1 (ASX:AUE)
 03 Sep 2024, Boundiali South Exploration Licence Renewed (ASX:AUE)
 07 Aug 2024, Aurum to advance met studies for Boundiali Gold Project (ASX:AUE)
 22 July 2024, Prelim metallurgical tests deliver up to 99% gold recovery (ASX:AUE)
 17 June 2024, Aurum hits 69m at 1.05 g/t gold at Boundiali BD Target 1 (ASX:AUE)
 28 May 2024, AUE hits 163 g/t gold in 12m @ 14.56 g/t gold at BD Target 1 (ASX:AUE)
 24 May 2024, Aurum hits 74m @ 1.0 g/t gold at Boundiali BD Target 2 (ASX:AUE)
 15 May 2024, Aurum expands Boundiali Gold Project footprint (ASX:AUE)
 10 May 2024, AUE hits 90m @ 1.16 g/t gold at Boundiali BD Target 1 (ASX:AUE)
 01 May 2024, Aurum Appoints Country Manager in Côte d'Ivoire (ASX:AUE)
 23 April 2024, AUE drilling hits up to 45 g/t gold at Boundiali BD Target 2 (ASX:AUE)
 19 March 2024, AUE signs binding term sheet for 100% of Boundiali South (ASX:AUE)
 12 March 2024, AUE hits 73m at 2.15g/t Inc. 1m at 72g/t gold at Boundiali (ASX:AUE)
 01 March 2024, Aurum hits 4m at 22 g/t gold in Boundiali diamond drilling (ASX:AUE)
 22 January 2024, Aurum hits shallow, wide gold intercepts at Boundiali, Côte d'Ivoire (ASX:AUE)
 21 December 2023, Rapid Drilling at Boundiali Gold Project (ASX:AUE)
 21 November 2023, AUE Acquisition Presentation (ASX:AUE)

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous announcements.

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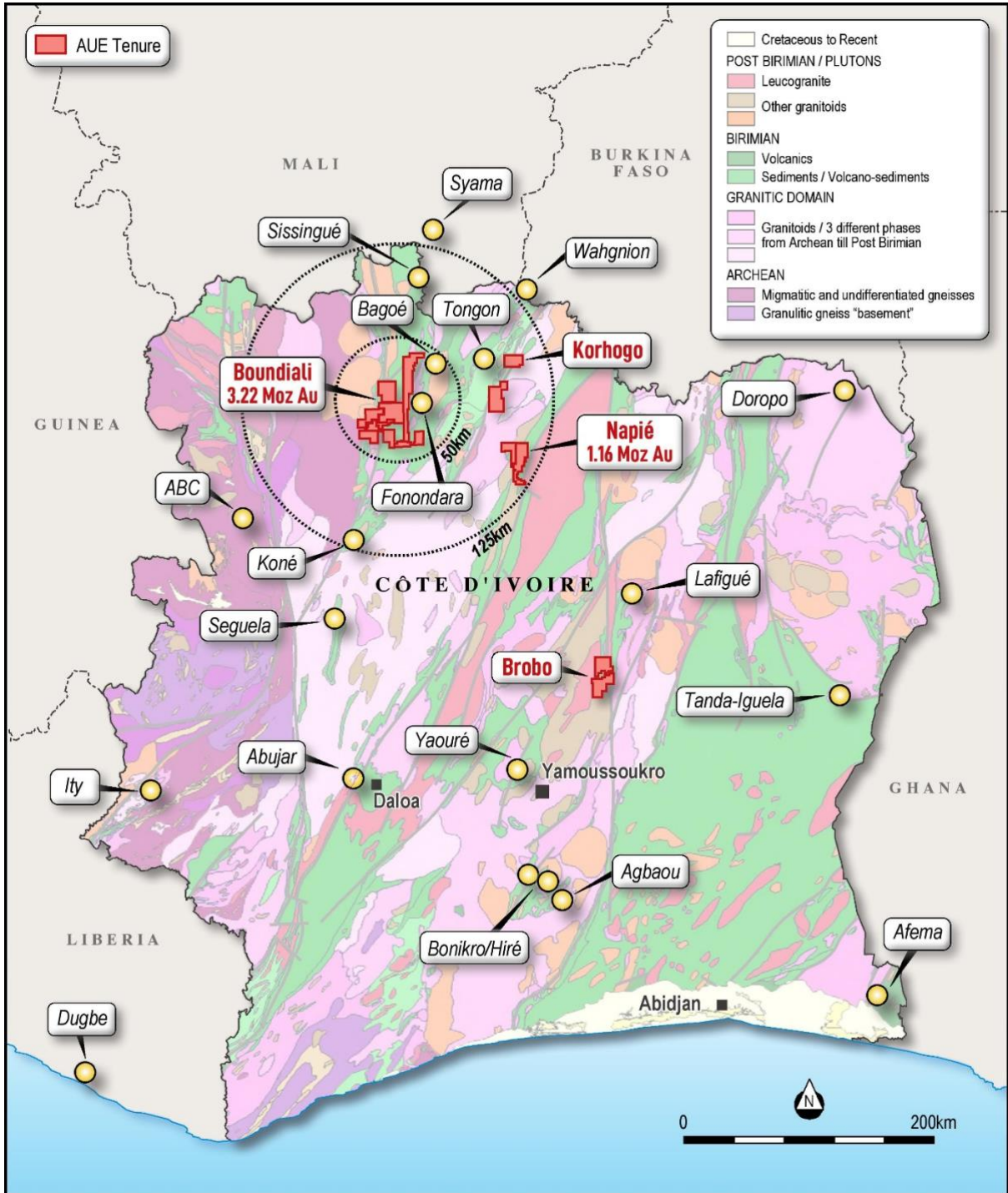


Figure 3: Location of Aurum's projects in Côte d'Ivoire

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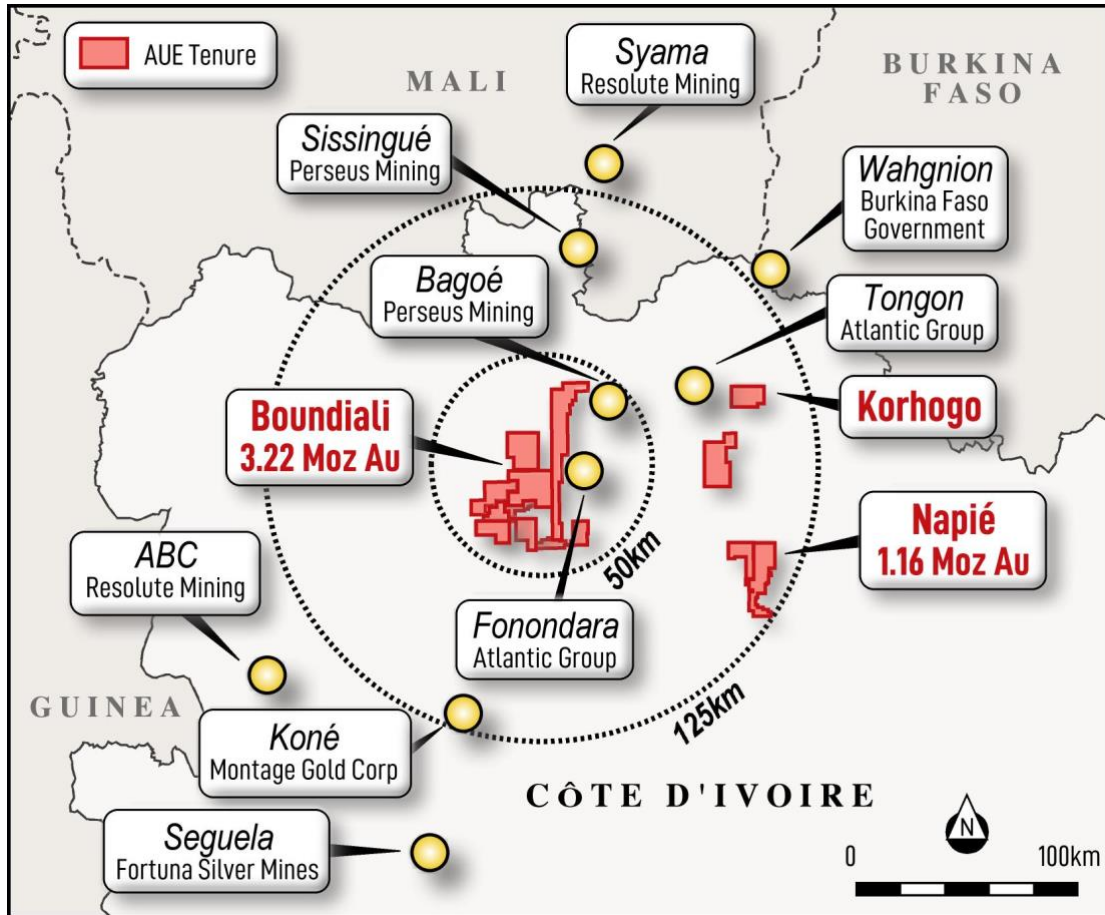


Figure 4: Location of Aurum's Boundiali and Napié gold projects in Côte d'Ivoire

About Aurum

Aurum Resources (ASX:AUE) is an Australian based gold exploration company focused on discovery and development of major gold projects in Côte d'Ivoire, West Africa. Aurum has 4.38 Moz gold resources coming from two gold projects, the 3.22 Moz Boundiali Gold Project and the 1.16 Moz Napié Gold Project. Aurum has 16 diamond drill rigs allowing it to explore faster and more cost effectively than its peers.

Group Mineral Resources

Table 1: Group Mineral Resources Statement for contained gold based on drilling as at 30 April 2026
(figures may not add up due to appropriate rounding)

Mineral Resources			Indicated			Inferred			Total Resources		
Project	Type	Cut-off	Tonnes (Mt)	Gold grade (g/t)	Gold (Moz)	Tonnes (Mt)	Gold grade (g/t)	Gold (Moz)	Tonnes (Mt)	Gold grade (g/t)	Gold (Moz)
Boundiali	Oxide	0.4 g/t Au above 300m depth and 1.5 g/t below 300m depth	3.1	0.9	0.09	2.3	0.8	0.06	5.4	0.9	0.15
	Transition		3.3	0.9	0.10	2.0	0.8	0.05	5.1	0.9	0.15
	Fresh		48.2	1.0	1.51	48.7	0.9	1.41	96.9	0.9	2.91
	Total		54.5	1.0	1.70	52.9	0.9	1.52	107.5	1.0	3.22
Napié	Oxide	0.3 g/t Au above 300m depth and 1.0 g/t below 300m depth	1.0	1.4	0.04	0.9	1.0	0.03	1.9	1.2	0.07
	Transition		0.8	1.2	0.03	1.3	0.9	0.04	2.1	1.0	0.07
	Fresh		7.1	1.2	0.27	19.0	1.2	0.74	26.1	1.2	1.01
	Total		8.9	1.2	0.35	21.2	1.2	0.82	30.0	1.2	1.16
Total			63.4	1.0	2.05	74.1	1.0	2.34	137.5	1.0	4.38

Boundiali Gold Project (3.22 Moz)

The flagship Boundiali Gold Project is comprised of seven neighbouring exploration tenements and is located within the same greenstone belt as Resolute's large Syama (11.5Moz) gold mine and Perseus' Sissingué (1.4 Moz) gold mine to the north and Montage Gold's 6Moz Koné project located to the south. Atlantic Group's Tongon mine (5.0Moz) is located to the northeast:

BM gold project JV 80% interest - PR0893 ("BM"), 400km²

- Can earn 80-88% interest in future gold production company (Government receives 10% free carry from local partner):
 - 80% if local partner contributes 11% capex
 - 85% if local partner does not contribute capex – they go to 5% free carry
 - 88% if local partner sells us 3% of their interest they go to 2% free carry

BD gold project JV 80% interest - PR808 ("BD"), 260km²

- Can earn 80-88% interest in future gold production company (Government receives 10% free carry from local partner):
 - 80% if local partner contributes 11% capex
 - 85% if local partner does not contribute capex – they go to 5% free carry
 - 88% if local partner sells us 3% of their interest they go to 2% free carry

BST gold project 100% interest – Application No. 0781 ("BST") 100%, 167.34km²

- *Application for mining exploitation licence was lodged with the Ministry of Mines, Petroleum and Energy in March 2025.*
- 90% interest in future gold production company (Government receives 10% free carry from Aurum interest)

BN gold project JV - PR283 ("BN"), 208.87km²

Aurum is earning interest through carrying out exploration to earn 70% interest in three stages:

- Stage 1: Aurum earns 35% interest by spending USD 1.2 million within 36 months of licence grant
- Stage 2: Aurum earns 51% interest by spending USD 2.5 million within 60 months of licence grant
- Stage 3: Aurum earns 70% interest upon completion of a pre-feasibility study on the tenement.
- Diamond drilling conducted by Aurum will be valued at US\$140 per meter for expenditure calculations
- Upon grant of a mining exploitation licence, the ownership structure will be: Aurum (70%), GNRR (20%), Ivorian Government (10%)

Encore JV Project

- Applications (No. 1740 and No. 1745) totalling nearly 320km² are strategically located between Aurum's existing **BD** and **BST** tenements and south of **BM**, offering growth potential for its Boundiali Gold Project.
- Staged earn-in agreement aligns expenditure with milestones for each permit area:
 - Path to 51% interest: 4,000m diamond drilling.
 - Path to 80% interest: Additional 8,000m diamond drilling (total 12,000m) OR US\$2.5 million nominal expenditure.

Major Star Plus Partnership Projects

- Application (No. 0791), 114.53km², is strategically located on the immediate south and west of **BST** tenement, offering growth potential for its Boundiali Gold Project.
- Application (No. 0793), 99.12km², are structurally located on the immediate west of the Napié gold project, offering growth potential for its Napié Gold Project.

- 35% project interest from the Company's ownership of 35% registered share capital of Major Star Plus Sarl.
 - Path to 51% interest in an exploration permit: Either USD1.5 million normal expenditure or 7,000m diamond drilling.
 - Path to 80% interest in an exploration permit: Either USD3.0 million normal expenditure or 15,000m diamond drilling
 - Path to 95% interest in an exploration permit: Completion of Pre-Feasibility Study
 - 85.5~87% interest in a future production mine

Mako Gold Pty Ltd (1.16Moz)

Wholly owned subsidiary of Aurum and holds the following projects:

- 1.16Moz Napié Gold Project. 90% Mako and African American Investment Fund (AAIF) has a 10% interest in the Napié Project free carried to completion of a feasibility study.
- Korhogo Project (100%), significant manganese discovery
- Brobo Project (100%), prospective for lithium/rare earths