

Dalaroo Finalises Exploration Plans for Blue Lagoon

Dalaroo Metals Ltd (**ASX: DAL; OTCQB: DALMF**) (“Dalaroo” or “the Company”) is pleased to announce that it has finalised planning and mobilisation activities for its 2026 exploration season at the Company’s Blue Lagoon Critical Minerals Project in southern Greenland.

The upcoming exploration campaign is expected to commence in mid-June 2026 and continue through to mid-July 2026, representing Dalaroo’s most advanced and comprehensive field program undertaken at Blue Lagoon to date.

The 2026 field season has been designed to systematically test the broader scale potential of the Blue Lagoon mineral system across both onshore and offshore environments following encouraging results from previous exploration programs, the expansion of the Company’s Greenland landholding and continued refinement of Dalaroo’s evolving “source-to-sink” geological model.

Importantly, Dalaroo has partnered with Xploration Services Greenland to support operational execution and field logistics for the upcoming campaign. Xploration Services Greenland will provide in-country operational support, mobilisation, field logistics and campaign coordination as Dalaroo advances the next phase of exploration activities across the expanding Blue Lagoon Project.

Highlights:

- Exploration activities expected to commence mid-June 2026 and continue through to mid-July 2026
- Partnership secured with Xploration Services Greenland to support field logistics and operational execution
- Proposed 2026 exploration campaign builds on the success of Dalaroo’s 2025 maiden exploration program at Blue Lagoon
 - 2025 exploration identified elevated zirconium (Zr), hafnium (Hf) and rare earth enrichment (REE) across approximately 2.7km of strike with peak values of up to **4.42% ZrO₂**, Hf values of up to **99ppm** and **TREO** values of up to **0.81%**¹
- Planned activities to include auger drilling, geological mapping, geochemical sampling and offshore sediment sampling
- Offshore exploration to include Van Veen grab sampling targeting seabed heavy mineral accumulation zones
- Program to include sediment characterisation, mineralogical studies and assessment of interpreted sediment transport pathways
- 2026 field program to be led by CEO John Morgan and Exploration Manager Trystan Hughes with support from Xploration Services Greenland

For more information about the Blue Lagoon Project please follow the link: [Click here](#)

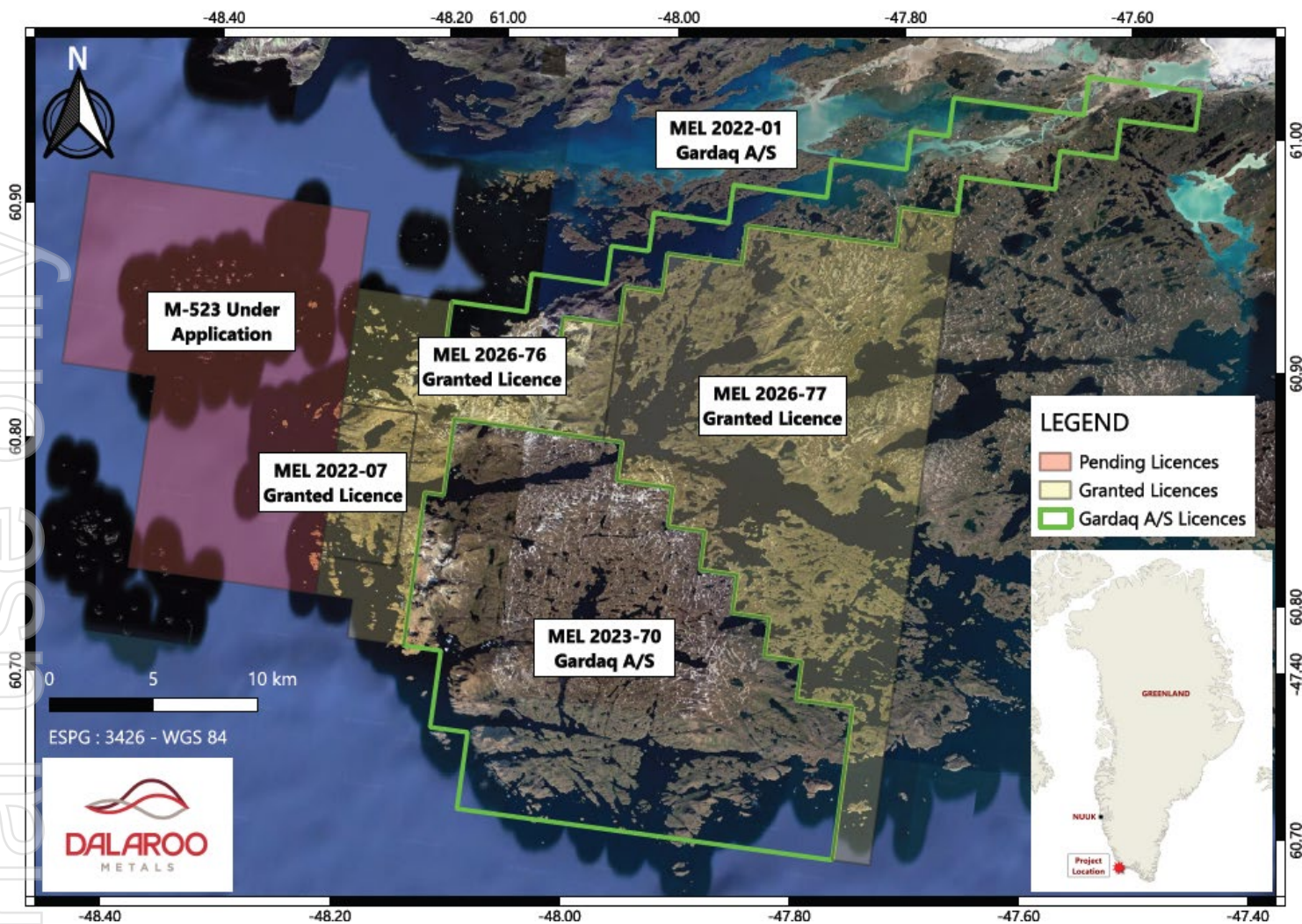


Figure 1. Map of Dalaroo's Blue Lagoon Project with approved exploration licences shown in yellow and exploration licence application M-523 shown in red. Gardaq A/S licences shown in green (Critical JV company between Amaroq and GCAM³).

2026 Exploration Program

The 2026 exploration campaign will focus on advancing Dalaroo's understanding of the broader Blue Lagoon mineral system and testing interpreted sediment transport pathways, depositional environments and potential heavy mineral accumulation zones.

Planned onshore activities include:

- Detailed geological and structural mapping
- Surface sampling and prospecting
- Auger drilling across prospective sedimentary environments
- Sediment characterisation and grain-size analysis
- Follow-up assessment of previously identified anomalous zones

Planned offshore activities include:

- Van Veen grab sampling of seabed sediments
- Nearshore geochemical sampling
- Assessment of offshore sediment accumulation environments
- Evaluation of potential hydraulic concentration zones for heavy minerals

The program is expected to provide important geological, mineralogical and geochemical data to support future exploration targeting and ongoing development of the Company's source-to-sink exploration model at Blue Lagoon.

Building Toward a District-Scale Critical Minerals System

The 2026 exploration program has been developed following encouraging results from Dalaroo's maiden exploration campaigns, which identified elevated zirconium, hafnium and rare earth enrichment across approximately 2.7 kilometres of strike within the Blue Lagoon system. Previous exploration programs returned anomalous values from all 113 surface samples collected, with peak results including zirconium oxide (ZrO₂) values up to **4.42%**, hafnium (hf) values up to **99ppm** and Total Rare Earth Oxides (TREO) values up to **0.81%**¹.

Recent geological interpretation supports the presence of an integrated sediment-hosted critical minerals system^{2,3} associated with weathering of alkaline intrusive source rocks and the downstream concentration of heavy minerals within lagoonal and nearshore depositional environments.

Importantly, Dalaroo believes offshore and nearshore environments may represent favourable locations for the natural hydraulic concentration of heavy minerals^{3,4}, where sediment transport processes may facilitate additional upgrading and accumulation of zircon-rich mineral assemblages.

The upcoming field program represents the first fully integrated onshore and offshore exploration campaign undertaken by the Company at Blue Lagoon and is expected to materially improve Dalaroo's understanding of the scale, continuity and mineralogical characteristics of the broader system.

Strategic Importance

The Blue Lagoon Project has rapidly evolved into a significant strategic component of Dalaroo's growing international critical minerals portfolio following the recent expansion of the Company's Greenland landholding through the approval of exploration licences M-516 and M-517.

The expanded licences materially increase Dalaroo's control over interpreted source rocks, sediment transport pathways and downstream depositional environments considered prospective for heavy mineral accumulation associated with REE, zirconium, niobium and hafnium mineralisation.

The Company believes the combination of encouraging exploration results, expanding tenure position and systematic exploration methodology continues to strengthen the broader district-scale potential of the Blue Lagoon system.

The upcoming field season is expected to materially advance Dalaroo's understanding of the broader scale potential of the Blue Lagoon critical minerals system ahead of future target definition and potential drill testing.

Management Commentary

Exploration Manager – Greenland and Western Australia, Trystan Hughes, commented:

“The upcoming 2026 field season represents a major step forward in systematically testing the broader scale potential of the Blue Lagoon system.

Our current geological interpretation continues to support a strong relationship between the alkaline intrusive source rocks, sediment transport pathways and downstream depositional environments where heavy minerals may naturally concentrate.

Importantly, this year’s program will allow us to integrate onshore and offshore datasets for the first time, which we believe is critical in evaluating the broader continuity of the system.

The inclusion of offshore Van Veen grab sampling and expanded sedimentary investigations provides an opportunity to test areas that remain largely unexplored but are considered highly prospective for heavy mineral accumulation.

We are looking forward to advancing the next phase of systematic exploration across what is continuing to emerge as a highly compelling critical minerals project.”

Dalaroo’s CEO John Morgan commented:

“Finalising the 2026 exploration program marks another significant milestone for Dalaroo as we continue to rapidly advance the Blue Lagoon Project in Greenland.

The upcoming campaign represents our most comprehensive field season undertaken to date and has been specifically designed to test the scale potential of the broader mineral system across both onshore and offshore environments.

Partnering with Xploration Services Greenland provides Dalaroo with strong local operational capabilities and logistical support as we prepare to mobilise into the field.

We believe Blue Lagoon is evolving into a potentially significant district-scale critical minerals opportunity within the globally recognised Gardar Alkaline Province and the upcoming exploration season is expected to materially advance our geological understanding of the project.

With field activities commencing shortly, Dalaroo is well positioned to continue building momentum across its Greenland portfolio.”

Reference:

1. Refer to ASX Announcement (DAL), “Sampling Reveals District Scale Critical Minerals – Greenland”, 16 January 2026.
2. Refer to ASX Announcement (DAL), “Dalaroo Appoints Exploration Manager and Provides Blue Lagoon Technical Update”, 20 April 2026.
3. Refer to ASX Announcement (DAL), “Dalaroo Expands Blue Lagoon Exploration Model to Target Offshore Critical Minerals Potential”, 23 April 2026.
4. Refer to ASX Announcement (DAL), “Dalaroo Completes 100% Acquisition of Strategic Blue Lagoon Exploration Licence”, 30 April 2026.
5. Refer to ASX Announcement (DAL), “Dalaroo Secures Major Blue Lagoon Project Expansion in Greenland”, 19 May 2026.

This announcement has been authorised for release to the ASX by the Company's Board of Directors.

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For more Information:

Please visit our website for more information: [Dalaroo Metals Website](#)

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About Dalaroo Metals

Dalaroo Metals Limited is an ASX-listed exploration company focused on the discovery and development of high-quality gold and critical minerals projects across Australia and international jurisdictions.

The Company's portfolio includes the **Blue Lagoon Project** in south-west **Greenland**, prospective for rare earth elements (REE), zirconium and niobium, a rapidly growing portfolio of gold exploration assets in **Côte d'Ivoire**, including the **Bondoukou** and **Bongouanou Gold Projects** within the highly endowed **Birimian Greenstone Belt** of West Africa, and the **Lyons River** and **Watheroo Projects** in Western Australia.

Dalaroo's strategy is to systematically advance its projects through modern exploration techniques, resource definition and strategic partnerships, with a strong focus on value creation for shareholders. The Company is committed to responsible exploration, strong corporate governance and building long-term stakeholder relationships in the regions in which it operates.

Competent Persons Statement

The information in this report that relates to exploration results is based on information compiled by John Morgan, a Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and the CEO of Dalaroo Metals Ltd. Mr Morgan has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Morgan consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

Forward Looking Statements

This announcement contains forward-looking statements which are based on current expectations, assumptions, estimates and projections. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to differ materially from those expressed or implied. These risks include, but are not limited to, exploration success, geological interpretation, commodity price fluctuations, regulatory approvals, permitting timelines, operational risks and market conditions.

Any statements regarding potential mineralisation, exploration targets, grades, scale or development concepts are conceptual in nature and based on early-stage surface sampling only. These statements do not constitute, and should not be construed as, a Mineral Resource or Ore Reserve estimate as defined under the JORC Code. References to peer projects, market pricing, strategic significance or potential future development pathways are provided for contextual purposes only and should not be interpreted as a forecast of future performance or valuation. Commodity pricing information is indicative only, subject to market volatility and should not be relied upon as a projection of future prices. Investors are cautioned not to place undue reliance on forward-looking statements. Dalaroo Metals Limited undertakes no obligation to update or revise any forward-looking statements, except as required by law.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the referenced market announcements and that all material assumptions and technical parameters underpinning those announcements continue to apply and have not materially changed.