

25 May 2026

ASX Supervision
Attn: Dean Litis, Principal Adviser

By email: ListingsCompliancePerth@asx.com.au with a copy to dean.litis@asx.com.au

RE: PRICE QUERY LETTER

Dear Dean,

We refer to your letter dated 22 May 2026 querying the change in trading price of NoviqTech Limited (ACN 622 817 421) (**the Company** or **NVQ**) shares from a low of \$0.044 on 21 May 2026 to a high of \$0.057 on 22 May 2026; and the significant increase in the volume of NVQ's securities traded on 22 May 2026 (**Letter**).

In response to your questions outlined in the Letter, we provide the following information (using your numbering):

- 1. Is NVQ aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

The Company is not aware of any information that has not been announced which, if known, could be an explanation for the recent trading in the securities.

- 2. If the answer to question 1 is "yes".**
 - a. Is NVQ relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in NVQ's securities would suggest to ASX that such information may have ceased to be confidential and therefore NVQ may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.**
 - b. Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).**
 - c. If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**

Not applicable, as the answer to question 1 is no.

- 3. If the answer to question 1 is "no", is there any other explanation that NVQ may have for the recent trading in its securities?**

Recent trading activity may be explained by its 7 May 2026 announcement outlining pivotal trials in May and June 2026 as a precursor to a binding heads of terms offtake with Pure DC on its flagship biochar project. Additionally, on 21 May 2026, Lufthansa Group, Europe's largest airline group by revenue and fleet size, announced a multi-year carbon removal offtake covering industrial biochar. The announcement reinforces a broader market shift toward higher-

integrity, durable carbon removal solutions and, in particular, validates industrial biochar as a credible permanent-removal pathway for hard-to-abate sectors. The Company considers this development to be supportive of Coralia's strategic positioning, with its Great Barrier Reef biochar project aligned to the same durability and integrity standards that anchor offtake agreements of this type.

4. Please confirm that NVQ is complying with the Listing Rules and, in particular, Listing Rule 3.1.

The Company confirms it is in compliance with the Listing Rules, in particular Listing Rule 3.1.

5. Please confirm that NVQ's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of NVQ with delegated authority from the board to respond to ASX on disclosure matters.

The Company confirms its responses to the above questions have been authorised and approved by its Board.

Yours faithfully
NoviqTech Limited

This announcement has been authorised for release by the board.

For personal use only

22 May 2026

Mr Jonathan Hart
Company Secretary
NoviqTech Limited

By email

Dear Mr Hart

NoviqTech Limited ('NVQ'): Price Query

ASX refers to the following:

- A. The change in the price of NVQ's securities from a close of \$0.044 on 21 May 2026 to a high of \$0.057 today, 22 May 2026 (closing at \$0.056).
- B. The significant increase in the volume of NVQ's securities traded today.

Request for information

In light of this, ASX asks NVQ to respond separately to each of the following questions and requests for information:

1. Is NVQ aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is NVQ relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in NVQ's securities would suggest to ASX that such information may have ceased to be confidential and therefore NVQ may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that NVQ may have for the recent trading in its securities?
4. Please confirm that NVQ is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that NVQ's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of NVQ with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9:30 AM AEST Monday, 25 May 2026**.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, NVQ's

obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require NVQ to request a trading halt immediately.

Your response should be sent by e-mail to **ListingsComplianceMelbourne@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow us to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in NVQ's securities under Listing Rule 17.1. If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts and Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in NVQ's securities under Listing Rule 17.3.1.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to NVQ's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that NVQ's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A. The usual course is for correspondence to be released to the market.

Yours faithfully

ASX Supervision