24 May 2026 – Toronto, Canada
25 May 2026 – Perth, Western Australia

Chibougamau Copper-Gold Project, Canada

Final assays for Golden Eye ahead of Resource Update

Recent results, including 39.5g/t AuEq over 3m, are consistent with Cygnus' strategy to upgrade Inferred Resources to Indicated; Drilling now underway at the highly promising Gwillim gold target as part of resource growth strategy

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HIGHLIGHTS:

- **Strong drilling results from the Golden Eye deposit at Chibougamau, including high-grade intervals of up to 39.5g/t AuEq (35.0g/t Au, 3.1% Cu & 30.6g/t Ag) over 3m**
- **Results are in line with Cygnus' strategy to convert Inferred Resources into the higher confidence Indicated category. Results include:**
  - **8.4m at 16.3g/t AuEq (14.4g/t Au, 1.3% Cu & 12.5g/t Ag)** *(LDR-26-18);*
    - **Including 3m at 39.5g/t AuEq (35.0g/t Au, 3.1% Cu & 30.6g/t Ag)**;
  - **3.6m at 15.7g/t AuEq (12.4g/t Au, 2.2% Cu & 22.3g/t Ag)** *(LDR-26-17)*;
    - **Including 2.5m at 22.3g/t AuEq (17.8g/t Au, 3.0% Cu & 31.1g/t Ag)**;
  - **3.5m at 6.8g/t AuEq (4.9g/t Au, 1.3% Cu & 11.3g/t Ag)** *(LDR-26-17);*
  - **6.6m at 6.5g/t AuEq (5.4g/t Au, 0.7% Cu & 5.1g/t Ag)** *(LDR-26-25);*
  - **4.7m at 3.6g/t AuEq (2.7g/t Au, 0.6% Cu & 6.3g/t Ag)** *(LDR-26-20); and*
  - **1.9m at 10.9g/t AuEq (8.2g/t Au, 1.8% Cu & 17.3g/t Ag)** *(LDR-26-23)*
- **Golden Eye Mineral Resource stands at 0.5Mt at 5.6g/t AuEq for 91koz AuEq Indicated and 1.2Mt at 4.6g/t AuEq for 182koz AuEq Inferred[1]**
- **At Gwillim, drilling has commenced targeting high-grade historic intersections with the aim of establishing an initial resource. Historic intersections[2] include:**
  - **7.6m at 38.1g/t Au from 314.9m** *(87-KOD-18);*
  - **15.2m at 9.4g/t Au from 155.1m** *(87-KOD-1); and*
  - **16.4m at 8.3g/t Au from 168.3m** *(87-KOD-10)*
- **Gwillim assays are expected towards the end of the quarter, with this program being co-funded by JV partner Alamos Gold, which has a market capitalisation of ~C$23B.**

Cygnus Executive Chairman David Southam said: "These results are consistent with our strategy to upgrade more of the inferred resource to the more valuable Indicated category.

"We have also started our first program with joint venture partner Alamos Gold at the highly promising Gwillim gold prospect and look forward to providing updates towards the end of this quarter".

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Cygnus Metals Limited (ASX: CY5; TSXV: CYG; OTCQB: CYGGF) ("Cygnus" or the "Company") is pleased to announce final infill drilling results from the Golden Eye deposit and the start of exploration drilling at the Gwillim gold prospect, both within its Chibougamau Copper-Gold Project in Quebec.

The Golden Eye results and the Gwillim drilling program are part of Cygnus' dual track strategy to upgrade inferred resources and drive overall resource growth at Chibougamau.

Recent drill results from Golden Eye are from the winter drill program with three rigs operating on the ice to convert Inferred resources into the higher confidence Indicated category. In total, 15 holes were drilled for 5,632 metres, with all results now received. The most recent results include:

- **8.4m at 16.3g/t AuEq (14.4g/t Au, 1.3% Cu & 12.5g/t Ag)** *(LDR-26-18);*
  - **Including 3m at 39.5g/t AuEq (35.0g/t Au, 3.1% Cu & 30.6g/t Ag)**;
- **3.6m at 15.7g/t AuEq (12.4g/t Au, 2.2% Cu & 22.3g/t Ag)** *(LDR-26-17);*
  - **Including 2.5m at 22.3g/t AuEq (17.8g/t Au, 3.0% Cu & 31.1g/t Ag)**;
- **3.5m at 6.8g/t AuEq (4.9g/t Au, 1.3% Cu & 11.3g/t Ag)** *(LDR-26-17);*
- **6.6m at 6.5g/t AuEq (5.4g/t Au, 0.7% Cu & 5.1g/t Ag)** *(LDR-26-25);*
- **4.7m at 3.6g/t AuEq (2.7g/t Au, 0.6% Cu & 6.3g/t Ag)** *(LDR-26-20); and*
- **1.9m at 10.9g/t AuEq (8.2g/t Au, 1.8% Cu & 17.3g/t Ag)** *(LDR-26-23).*

These results are in addition to previously released results[3] of:

- **5.9m at 28.8g/t AuEq (24.8g/t Au, 2.7% Cu & 31.5g/t Ag)** *(LDR-26-12A);*
  - **Including 1.0m at 105.5g/t AuEq (102.9g/t Au, 1.4% Cu & 53.0g/t Ag)**;
- **7.7m at 4.0g/t AuEq (2.7g/t Au, 0.8% Cu & 8.2g/t Ag)** *(LDR-26-12A);*
- **11.5m at 4.3g/t AuEq (2.5g/t Au, 1.1% Cu & 26.1g/t Ag)** *(LDR-26-13);*
  - **Including 0.8m at 31.2g/t AuEq (13.3g/t Au, 11.9% Cu & 141.8g/t Ag)**; *and*
- **6.7m at 5.9g/t AuEq (4.4g/t Au, 1.0% Cu & 9g/t Ag)** *(LDR-26-14);*
  - **Including 2.0m at 13.8g/t AuEq (10.3g/t Au, 2.4% Cu & 21.0g/t Ag)**.

The results continue to demonstrate the continuity and grade of mineralisation at Golden Eye, which is characterised by gold-rich mineralisation and associated copper and silver. All results will now be incorporated into an updated resource, which currently contains **0.5Mt at 5.6g/t AuEq** for 91koz AuEq Indicated and **1.2Mt at 4.6g/t AuEq** for 182koz AuEq Inferred.[1]

Golden Eye was a new resource defined by Cygnus in 2025. The deposit is shallow, located within 100m of surface and has existing infrastructure in place with double ramp access to within 140m of the deposit. Being located within 3km of the process plant makes Golden Eye an exciting near term development opportunity for future study work.

In line with the Company's strategy of resource growth, exploration is being conducted in conjunction with resource conversion drilling. The Company currently has two rigs operating with one rig targeting gold mineralisation at Gwillim, aiming to establish a new resource utilising historic high-grade intersections. These intersections[2] include:

- **7.6m at 38.1g/t Au from 314.9m** *(87-KOD-18);*
- **15.2m at 9.4g/t Au from 155.1m** *(87-KOD-1); and*
- **16.4m at 8.3g/t Au from 168.3m** *(87-KOD-10).*

Drilling results are expected towards the end of the quarter, with this program being co-funded by JV partner Alamos Gold.

Looking ahead to the next quarter, the team continues to work on unlocking the potential of the district with

near-term drill targets at Copper Rand and Joe Mann.

The Chibougamau area has well-established infrastructure giving the Project a significant head start as a copper-gold development opportunity. This infrastructure includes a 900,000tpa processing facility, local mining town, sealed highway, airport, regional rail infrastructure and 25kV hydro power to the processing site. Significantly, the Chibougamau processing facility is the only base metal processing facility within a 250km radius which includes a number of other advanced copper and gold projects.

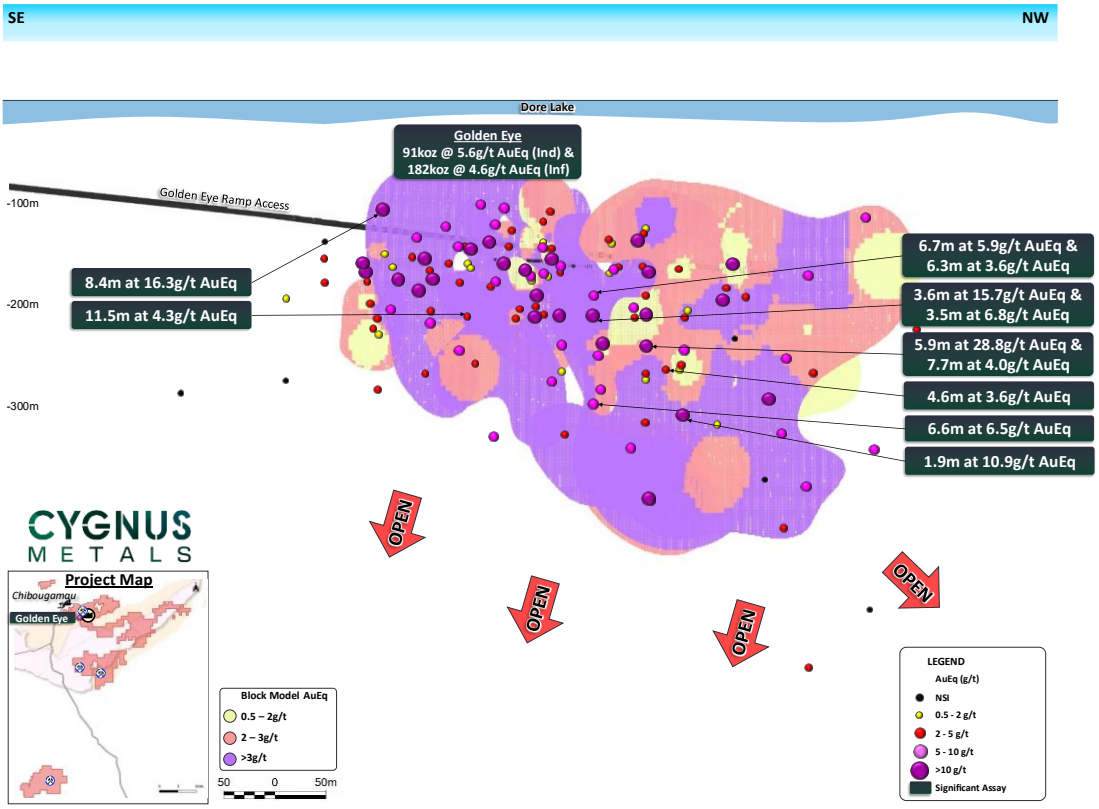

Figure 1: Golden Eye resource with results from infill campaign, incl 5.9m at 28.8g/t AuEq and 8.4m at 16.3g/t AuEq.

Figure 2: Three drill rigs completing Golden Eye resource conversion program on the engineered ice pad (March 2026).

This announcement also includes the full set of historic drill intersections (refer Appendix C) from the Corner Bay Mineral Resource Estimate reported by the Company on 17 September 2025. All material results to the Mineral Resource Estimate were previously reported under the JORC Code 2012 and the additional intervals are included only for ongoing contextual references.

This announcement has been authorised for release by the Board of Directors of Cygnus.

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About Cygnus Metals

Cygnus Metals Limited (ASX: CY5, TSXV: CYG, OTCQB: CYGGF) is a diversified critical minerals exploration and development company with projects in Quebec, Canada and Western Australia. The Company is dedicated to advancing its Chibougamau Copper-Gold Project in Quebec with an aggressive exploration program to drive resource growth and develop a hub-and-spoke operation model with its centralised processing facility. In addition, Cygnus has quality lithium assets with significant exploration upside in the world-class James Bay district in Quebec, and REE and base metal projects in Western Australia. The Cygnus team has a proven track record of turning exploration success into production enterprises and creating shareholder value.

Forward Looking Statements

This release may contain certain forward-looking statements and projections regarding estimates, resources and reserves; planned production and operating costs profiles; planned capital requirements; and planned strategies and corporate objectives. Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond Cygnus' control. Cygnus makes no representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projections based on new information, future events or otherwise except to the extent required by applicable laws. While the information contained in this release has been prepared in good faith, neither Cygnus or any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this release. Accordingly, to the maximum extent permitted by law, none of Cygnus, its directors, employees or agents, advisers, nor any other person accepts any liability whether direct or indirect, express or limited, contractual, tortuous, statutory or otherwise, in respect of the accuracy or completeness of the information or for any of the opinions contained in this release or for any errors, omissions or misstatements or for any loss, howsoever arising, from the use of this release.

End Notes

1. Refer to Cygnus' ASX announcement dated 17 September 2025 and subsequent technical report dated 31 October 2025 titled "NI 43-101 Technical Report Chibougamau Hub and Spoke Complex, Québec, Canada" prepared in accordance with National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101") and the Joint Ore Reserves Committee (JORC) Code (2012 Edition).
2. Refer to Cygnus' ASX announcement titled "Two new mineralised gold prospects for resource growth" dated 20 January 2026.
3. Refer to Cygnus' ASX announcement titled "High-grade assays results from Golden Eye deposit" dated 16 April 2026.

Qualified Persons and Compliance Statements

The scientific and technical information in this announcement has been reviewed and approved by Mr Louis Beaupre, the Quebec Exploration Manager of Cygnus, a "qualified person" as defined in National Instrument 43-101 – Standards of Disclosure for Mineral Projects. The Exploration Results disclosed in this announcement are also based on and fairly represent information and supporting documentation compiled by Mr Beaupre. Mr Beaupre holds options and performance rights in Cygnus. Mr Beaupre is a member of the Ordre des ingenieurs du Quebec (P. Eng.), a Registered Overseas Professional Organisation as defined in the ASX Listing Rules, and has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which has been undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Beaupre consents to the inclusion in this release of the matters based on the information in the form and context in which they appear.

The information in this release that relates to the Mineral Resource Estimate for the Chibougamau Project reported in accordance with the JORC Code 2012 and NI 43-101 was released by Cygnus in an announcement titled 'Major Resource Update' released to the ASX on 17 September 2025. Details of the Mineral Resource Estimate are included in Appendix B.

Individual grades for the metals included in the metal equivalents calculations for the Mineral Resource Estimate, as well as the price assumptions, metallurgical recoveries and metal equivalent calculations themselves, are in Appendix B of this release. Individual grades for the metals included in the metal equivalents calculation for the exploration results are in Appendix A and C of this release.

Metal equivalents for the exploration results in this announcement have been calculated at a copper price of US$9,370/tonne, gold price of US$2,400/oz and silver price of US$30/oz, with copper equivalents calculated based on the formula CuEq(%) = Cu(%) + (Au(g/t) x 0.73681)+(Ag(g/t) x 0.00921) and gold equivalents are calculated based on the formula AuEq(g/t) = Au(g/t) + (Cu(%) x 1.35719) + (Ag(g/t) x 0.0125). Metallurgical recovery factors have been applied to the copper equivalents calculations for the exploration results, with copper metallurgical recovery assumed at 95% and gold metallurgical recovery assumed at 85% based upon historical production at the Chibougamau Processing Facility, and the metallurgical results contained in Cygnus' announcement dated 28 January 2025. It is the Company's view that all elements in the copper and gold equivalent calculations have a reasonable potential to be recovered and sold.

Cygnus is not aware of any new information or data that materially affects the information in these announcements, and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original market announcements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

APPENDIX A – Significant Intersections from Exploration Drilling at Golden Eye

Coordinates given in UTM NAD83 (Zone 18). Intercept lengths may not add up due to rounding to the appropriate reporting precision. At Golden Eye, significant intersections reported above 1g/t AuEq over widths of greater than 1m. True width estimated to be between 70-90% of downhole thickness.

Hole ID	X	Y	Z	Depth (m)	Azi	Dip		From (m)	To (m)	Interval (m)	Ag (g/t)	Au (g/t)	Cu (%)	AuEq (g/t)
LDR-26-15	549489	5525283	376	288	237	-66		225.9	229.0	3.1	3.7	0.7	0.3	1.2
LDR-26-16	549560	5525346	376	400	216	-60		246.5	247.6	1.1	6.0	3.8	0.8	4.9
							&	295.5	298.1	2.6	1.0	2.3	0.1	2.4
							&	314.5	321.0	6.6	5.2	2.1	0.3	2.6
							inc	314.5	316.3	1.9	9.4	6.4	0.5	7.1
LDR-26-17	549386	5525394	376	300	217	-63		164.7	166.1	1.4	3.0	0.1	0.9	1.3
							&	191.6	193.0	1.4	3.7	0.8	0.9	2.0
							&	210.1	212.3	2.3	1.4	1.5	0.3	1.9
							&	218.0	221.6	3.6	22.3	12.4	2.2	15.7
							inc	218.6	221.1	2.5	31.1	17.8	3.0	22.3
							&	284.0	287.5	3.5	11.3	4.9	1.3	6.8
							inc	286.0	287.5	1.5	19.7	9.6	2.3	13.0
LDR-26-18	549576	5525247	376	340	230	-60		135.4	143.8	8.4	12.5	14.4	1.3	16.3
							inc	136.4	139.3	3.0	30.6	35.0	3.1	39.5
							&	245.4	248.3	3.0	4.6	0.9	0.4	1.5
LDR-26-19	549477	5525382	376	354	215	-55		261.0	263.7	2.7	6.5	3.2	0.6	4.2
							&	287.7	292.9	5.3	2.1	1.2	0.2	1.5
							&	304.5	306.0	1.6	1.0	2.6	0.0	2.7
LDR-26-20	549389	5525497	376	381	221	-57		329.6	334.2	4.7	6.3	2.7	0.6	3.6
							inc	329.6	330.7	1.2	8.9	7.6	0.8	8.8
LDR-26-21	549430	5525418	376	357	225	-58		256.0	257.1	1.1	1.0	1.5	0.2	1.8
							&	262.3	264.7	2.4	3.7	2.0	0.4	2.7
							&	322.3	324.8	2.6	6.1	3.8	0.6	4.7
LDR-26-22	549521	5525533	376	597	231	-59		456.0	462.0	6.0	1.5	1.2	0.4	1.7
							inc	460.0	462.0	2.0	2.5	2.4	0.6	3.3
							&	503.0	505.5	2.5	3.0	0.7	0.5	1.5
LDR-26-23	549389	5525497	376	411	225	-60		300.0	302.0	2.0	3.4	0.3	1.1	1.9
							&	312.3	315.0	2.7	8.5	1.1	1.4	3.1
							&	362.5	364.4	1.9	17.3	8.2	1.8	10.9
LDR-26-24	549477	5525382	376	390	243	-60		253.0	254.5	1.5	1.0	2.2	0.0	2.3
							&	292.1	294.0	1.9	1.8	1.2	0.3	1.6
							&	298.5	306.7	8.2	1.6	0.8	0.2	1.2
							&	327.2	329.2	2.0	1.0	1.2	0.2	1.5
							&	333.8	337.7	3.9	4.0	2.6	0.5	3.3
LDR-26-25	549426	5525531	376	432	216	-55		346.0	349.5	3.5	4.3	0.5	1.0	2.0
							&	352.5	355.0	2.5	2.2	1.3	0.5	2.0
							&	409.3	415.9	6.6	5.1	5.4	0.7	6.5

APPENDIX B – Mineral Resource Estimate for the Chibougamau Project as at 17 September 2025

Cu Project	Classification	COG CuEq	Tonnage	Average Grade					Contained Metal				
				Cu	Au	Ag	CuEq	AuEq	Cu	Au	Ag	CuEq	AuEq
		%	Mt	%	g/t	g/t	%	g/t	kt	koz	koz	kt	koz
Corner Bay	Indicated	1.2	4.9	2.5	0.3	8.4	2.8	4.1	124	43	1,316	137	638
	Inferred		5.4	2.7	0.2	8.9	3.0	4.3	146	41	1,543	159	744
Devlin	Measured	1.5	0.1	2.7	0.3	0.5	2.9	4.7	4	1	2	4	19
	Indicated		0.6	2.0	0.2	0.2	2.1	3.4	13	4	5	13	69
	M&I		**0.8**	**2.1**	**0.2**	**0.3**	**2.3**	**3.6**	**16**	**5**	**7**	**17**	**88**
	Inferred		0.3	2.0	0.2	0.3	2.1	3.4	7	2	3	7	36
Joe Mann	Inferred	2.0	0.7	0.2	6.0	-	4.6	6.3	2	143	-	34	151
Cedar Bay	Indicated	1.8	0.3	1.6	6.0	9.9	6.4	8.1	4	50	82	16	67
	Inferred		0.8	2.0	5.1	11.8	6.1	7.8	17	134	309	50	205
Golden Eye	Indicated		0.5	1.0	4.3	9.9	4.4	5.6	5	69	161	22	91
	Inferred		1.2	0.9	3.4	7.9	3.6	4.6	11	134	313	45	182

Project	Classification	Tonnage	Average Grade					Contained Metal				
			Cu	Au	Ag	CuEq	AuEq	Cu	Au	Ag	CuEq	AuEq
		Mt	%	g/t	g/t	%	g/t	kt	koz	koz	kt	koz
Hub and Spoke	Measured	0.1	2.7	0.3	0.5	2.9	4.7	4	1	2	4	19
	Indicated	6.3	2.3	0.8	7.8	3.0	4.3	146	166	1,563	189	865
	M&I	**6.4**	**2.3**	**0.8**	**7.6**	**3.0**	**4.3**	**149**	**167**	**1,565**	**193**	**884**
	Inferred	**8.5**	**2.1**	**1.7**	**7.9**	**3.5**	**4.8**	**182**	**454**	**2,168**	**295**	**1,318**

Notes:

1. *Cygnus' Mineral Resource Estimate for the Chibougamau Copper-Gold project, incorporating the Corner Bay, Devlin, Joe Mann, Cedar Bay, and Golden Eye deposits, is reported in accordance with the JORC Code and the Canadian Institute of Mining, Metallurgy and Petroleum ("CIM") (2014) definitions in NI 43-101.*
2. *Mineral Resources are estimated using a long-term copper price of US$9,370/t, gold price of US$2,400/oz, and silver price of US$30/oz, and a US$/C$ exchange rate of 1:1.35.*
3. *Mineral Resources are estimated at a CuEq cut-off grade of 1.2% for Corner Bay and 1.5% CuEq for Devlin. A cut-off grade of 1.8 g/t AuEq was used for Cedar Bay and Golden Eye; and 2.0 g/t AuEq for Joe Mann.*
4. *Corner Bay bulk density varies from 2.85 tonnes per cubic metre (t/m^3) to 3.02t/m^3 for the estimation domains and 2.0 t/m^3 for the overburden. At Devlin, bulk density varies from 2.85 t/m^3 to 2.90 t/m^3. Cedar Bay, Golden Eye, and Joe Mann use a bulk density of 2.90 t/m^3 for the estimation domains.*
5. *Assumed metallurgical recoveries are as follows: Corner Bay copper is 93%, gold is 78%, and silver is 80%; Devlin copper is 96%, gold is 73%, and silver is 80%; Joe Mann copper is 95%, gold is 84%, and silver is 80%; and Cedar Bay and Golden Eye copper is 91%, gold is 87%, and silver is 80%.*
6. *Assumptions for CuEq and AuEq calculations (set out below) are as follows: Individual metal grades are set out in the table. Commodity prices used: copper price of US$9,370/t, gold price of US$2,400/oz and silver price of US$30/oz. Assumed metallurgical recovery factors: set out above. It is the Company's view that all elements in the metal equivalent calculations have a reasonable potential to be recovered and sold.*
7. *CuEq Calculations are as follows: (A) Corner Bay = grade Cu (%) + 0.68919 * grade Au (g/t) + 0.00884 * grade Ag (g/t) ; (B) Devlin = grade Cu (%) + 0.62517 * grade Au (g/t) + 0.00862 * grade Ag (g/t); (C) Joe Mann = grade Cu (%) + 0.72774* grade Au (g/t); and (D) Golden Eye and Cedar Bay = grade Cu (%) + 0.78730* grade Au (g/t) + 0.00905 * grade Ag (g/t).*
8. *AuEq Calculations are as follows: (A) Corner Bay = grade Au (g/t) + 1.45097* grade Cu(%)+0.01282* grade Ag (g/t); (B) Devlin = grade Au (g/t) + 1.59957* grade Cu(%)+0.01379* grade Ag (g/t); (C) Joe Mann = grade Au (g/t) + 1.37411* grade Cu (%); and (D) Cedar Bay and Golden Eye = grade Au (g/t) + 1.27016 * grade Cu (%) + 0.01149 * grade Ag (g/t).*
9. *Wireframes were built using an approximate minimum thickness of 2 m at Corner Bay, 1.8 m at Devlin, 1.2 m at Joe Mann, and 1.5 m at Cedar Bay and Golden Eye.*
10. *Mineral Resources are constrained by underground reporting shapes.*
11. *Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.*
12. *Totals may vary due to rounding.*

APPENDIX C – Intersections from Corner Bay prior to Cygnus' Acquisition of the Project

Hole ID	X	Y	Z	Depth	Azi	Dip	From	To	Length (m)	Cu (%)	Au (g/t)	Ag (g/t)	CuEq (%)
CB-04-1	554923	5510244	406	161	97	-50	132.3	147.1	14.8	2.4	0.3	NA	2.6
CB-04-10	554933	5510270	406	161	95	-55	138.3	143.9	5.6	2.1	0.2	NA	2.2
CB-04-11	554933	5510270	406	176	95	-60	146.4	148.7	2.3	6.2	0.7	NA	6.8
CB-04-11	554933	5510270	406	176	95	-60	149.3	149.6	0.2	3.6	0.4	NA	3.9
CB-04-12	554933	5510270	406	195	95	-68	180.6	181.8	1.2	1.9	0.3	NA	2.1
CB-04-13	554933	5510270	406	231	95	-74	213.4	219.5	6.1	11.7	0.6	NA	12.1
CB-04-14	554973	5510267	406	126	95	-55	106.3	109.5	3.2	4.2	0.4	NA	4.5
CB-04-15	554973	5510267	406	135	95	-64	100.1	104.6	4.5	1.3	0.2	NA	1.5
CB-04-15	554973	5510267	406	135	95	-64	114.6	124.7	10.1	4.0	0.4	NA	4.3
CB-04-16	554932	5510293	406	170	97	-60	158.7	162.5	3.8	5.3	0.4	NA	5.6
CB-04-17	554932	5510293	406	204	97	-68	182.3	194.3	12.0	9.4	0.5	NA	9.7
CB-04-18	554995	5510285	406	101	95	-55	72.5	73.2	0.8	5.3	0.4	NA	5.6
CB-04-18	554995	5510285	406	101	95	-55	84.6	86.7	2.1	5.9	0.6	NA	6.4
CB-04-19	554928	5510193	406	140	95	-50	113.5	115.7	2.2	0.8	0.2	NA	0.9
CB-04-19	554928	5510193	406	140	95	-50	120.4	124.1	3.6	1.2	0.2	NA	1.3
CB-04-2	554923	5510244	406	189	97	-60	151.1	155.9	4.8	2.8	0.3	NA	3.0
CB-04-20	554928	5510193	406	173	95	-58	138.9	149.7	10.9	3.7	0.6	NA	4.2
CB-04-20	554928	5510193	406	173	95	-58	154.8	159.9	5.1	1.6	0.3	NA	1.8
CB-04-21	554928	5510193	406	219	95	-69	174.8	177.7	2.9	1.7	0.2	NA	1.8
CB-04-21	554928	5510193	406	219	95	-69	212.6	213.0	0.3	2.8	0.0	NA	2.8
CB-04-22	554941	5510316	406	161	95	-50	137.0	141.5	4.4	4.5	0.6	NA	5.0
CB-04-23	554941	5510316	406	218	95	-70	199.4	203.9	4.5	4.7	0.4	NA	5.0
CB-04-24	554951	5510345	407	148	95	-49	131.6	135.0	3.4	3.9	0.4	NA	4.2
CB-04-25	554951	5510345	407	174	95	-63	163.3	166.0	2.7	3.0	0.3	NA	3.3
CB-04-26	554951	5510345	407	220	95	-70	196.6	203.5	6.9	2.2	0.2	NA	2.3
CB-04-27	554950	5510366	407	150	95	-45	125.0	128.0	3.0	2.5	0.3	NA	2.7
CB-04-28	554950	5510366	407	177	95	-55	143.9	146.8	2.9	1.1	0.2	NA	1.2
CB-04-29	554950	5510366	407	177	95	-62	165.8	169.5	3.7	0.7	0.2	NA	0.9
CB-04-3	554923	5510244	406	182	97	-65	171.5	176.4	5.0	3.4	0.4	NA	3.7
CB-04-30	554950	5510366	407	201	95	-67	182.6	185.8	3.2	1.2	0.1	NA	1.3
CB-04-31	554950	5510366	407	221	95	-70	195.4	202.0	6.6	7.5	0.5	14.6	8.0
CB-04-32	554924	5510170	406	153	92	-51	120.9	123.5	2.7	5.3	0.6	NA	5.7
CB-04-33	554924	5510170	406	152	92	-59	135.8	139.5	3.8	1.4	0.4	NA	1.7
CB-04-34	554924	5510170	406	162	92	-65	154.1	155.9	1.8	0.8	0.3	NA	1.1
CB-04-35	554924	5510170	406	192	92	-70	173.2	176.1	2.9	1.4	0.2	NA	1.5
CB-04-36	554934	5510141	406	140	92	-45	126.9	130.1	3.3	4.3	0.3	NA	4.6
CB-04-37	554934	5510141	406	152	92	-54	140.2	143.2	3.0	5.3	0.8	NA	5.8
CB-04-38	554934	5510141	406	179	92	-68	166.8	169.5	2.7	1.2	0.4	NA	1.5
CB-04-38	554934	5510141	406	179	92	-68	170.0	170.2	0.2	4.0	0.3	NA	4.2
CB-04-38	554934	5510141	406	179	92	-68	170.7	171.5	0.8	0.1	0.1	NA	0.2
CB-04-39	554934	5510141	406	207	92	-73	180.7	186.5	5.8	2.9	0.6	NA	3.4
CB-04-39	554934	5510141	406	207	92	-73	188.5	192.1	3.6	2.4	0.4	NA	2.7
CB-04-40	554952	5510385	406	167	95	-55	143.0	144.8	1.8	0.2	0.3	NA	0.4
CB-04-41	554952	5510385	406	174	95	-62	158.9	161.7	2.8	3.2	0.2	NA	3.3
CB-04-42	554952	5510385	406	204	95	-70	190.9	193.1	2.2	4.6	0.4	NA	4.9
CB-04-43	554922	5510114	406	149	97	-45	119.5	121.3	1.8	1.8	0.2	NA	1.9
CB-04-43	554922	5510114	406	149	97	-45	133.0	139.9	6.8	1.7	0.2	NA	1.9

Hole ID	X	Y	Z	Depth	Azi	Dip	From	To	Length (m)	Cu (%)	Au (g/t)	Ag (g/t)	CuEq (%)
CB-04-44	554922	5510114	406	164	97	-54	131.0	134.5	3.4	2.9	0.3	NA	3.1
CB-04-44	554922	5510114	406	164	97	-54	145.6	149.5	3.8	2.1	0.4	NA	2.4
CB-04-45	554922	5510114	406	170	97	-62	148.3	152.7	4.3	3.5	0.3	8.5	3.8
CB-04-45	554922	5510114	406	170	97	-62	159.2	162.5	3.3	1.3	0.3	NA	1.5
CB-04-46	554922	5510114	406	192	97	-68	166.7	169.8	3.1	2.1	0.4	NA	2.3
CB-04-46	554922	5510114	406	192	97	-68	172.9	178.3	5.4	1.5	0.2	NA	1.6
CB-04-47	554922	5510114	406	207	97	-73	190.1	193.5	3.4	1.5	0.2	NA	1.6
CB-04-47	554922	5510114	406	207	97	-73	194.4	197.6	3.2	1.4	0.2	NA	1.6
CB-04-48	554956	5510415	407	146	95	-45	119.0	123.8	4.8	2.6	0.8	NA	3.1
CB-04-48	554956	5510415	407	146	95	-45	126.6	131.0	4.4	4.9	0.4	NA	5.2
CB-04-49	554956	5510415	407	155	95	-55	138.4	141.5	3.1	0.5	0.3	NA	0.7
CB-04-49	554956	5510415	407	155	95	-55	143.7	145.9	2.2	1.0	0.3	NA	1.2
CB-04-5	554913	5510219	406	164	95	-50	146.0	158.0	12.0	4.5	0.3	NA	4.7
CB-04-5	554913	5510219	406	164	95	-50	162.1	163.0	0.9	2.2	0.3	NA	2.4
CB-04-50	554956	5510415	407	203	95	-63	153.9	156.0	2.2	0.5	0.1	NA	0.6
CB-04-52	554956	5510415	407	216	95	-72	206.2	210.0	3.8	14.1	1.0	40.4	15.2
CB-04-53	554951	5510440	407	152	95	-48	126.5	128.7	2.1	2.1	0.6	NA	2.6
CB-04-53	554951	5510440	407	152	95	-48	143.0	146.0	3.0	5.0	0.2	NA	5.2
CB-04-54	554951	5510440	407	164	95	-58	148.9	151.7	2.8	3.4	1.3	NA	4.4
CB-04-54	554951	5510440	407	164	95	-58	155.5	158.2	2.7	0.5	0.1	NA	0.6
CB-04-55	554951	5510440	407	240	95	-72	200.0	202.5	2.5	1.4	0.2	NA	1.5
CB-04-56	554919	5510093	405	149	95	-50	123.2	126.9	3.8	2.0	0.2	NA	2.1
CB-04-56	554919	5510093	405	149	95	-50	138.3	141.6	3.3	1.6	0.3	NA	1.8
CB-04-57	554919	5510093	405	176	95	-65	158.8	163.6	4.9	2.5	0.3	NA	2.7
CB-04-57	554919	5510093	405	176	95	-65	168.9	171.4	2.5	1.7	0.3	NA	1.9
CB-04-58	554927	5510067	405	137	92	-45	129.3	131.5	2.2	3.8	0.2	NA	3.9
CB-04-59	554927	5510067	405	137	92	-50	131.3	134.7	3.4	2.1	0.2	NA	2.2
CB-04-6	554913	5510219	406	195	95	-59	162.3	169.4	7.2	5.2	0.3	NA	5.4
CB-04-6	554913	5510219	406	195	95	-59	174.9	181.0	6.2	1.8	0.3	NA	2.0
CB-04-60	554927	5510067	405	176	92	-64	138.7	143.4	4.7	2.1	0.2	5.2	2.3
CB-04-61	554927	5510067	405	183	92	-70	165.1	168.9	3.7	2.5	0.3	NA	2.7
CB-04-61	554927	5510067	405	183	92	-70	174.9	177.3	2.4	0.3	0.2	NA	0.5
CB-04-62	554927	5510067	405	205	92	-74	183.3	185.3	2.0	3.0	0.2	NA	3.2
CB-04-63	554949	5510465	406	149	97	-50	131.4	133.5	2.2	3.0	0.8	NA	3.5
CB-04-63	554949	5510465	406	149	97	-50	139.0	141.6	2.6	1.7	0.3	NA	2.0
CB-04-64	554949	5510465	406	167	97	-59	146.0	147.2	1.2	0.7	0.4	NA	1.0
CB-04-64	554949	5510465	406	167	97	-59	155.9	161.0	5.2	4.5	0.6	14.3	5.0
CB-04-65	554949	5510465	406	200	97	-66	165.1	169.3	4.3	3.5	0.4	NA	3.7
CB-04-65	554949	5510465	406	200	97	-66	173.0	173.3	0.3	0.0	0.0	NA	0.0
CB-04-66	554949	5510465	406	216	97	-73	187.0	189.9	2.9	4.2	0.9	NA	4.8
CB-04-66	554949	5510465	406	216	97	-73	194.5	199.4	4.9	2.7	0.8	NA	3.3
CB-04-67	554909	5510046	405	161	95	-47	132.7	139.9	7.3	0.8	0.2	NA	1.0
CB-04-67	554909	5510046	405	161	95	-47	141.8	146.0	4.2	1.7	0.3	NA	1.9
CB-04-68	554909	5510046	405	179	95	-64	162.0	165.9	3.8	1.8	0.3	NA	2.0
CB-04-69	554909	5510046	405	203	95	-70	192.2	195.7	3.5	1.6	0.2	NA	1.7
CB-04-7	554913	5510219	406	221	95	-65	191.2	195.3	4.1	2.2	0.2	NA	2.4
CB-04-7	554913	5510219	406	221	95	-65	204.7	206.2	1.5	0.9	0.1	NA	1.0
CB-04-70	554949	5510489	406	161	97	-50	133.9	135.0	1.1	1.8	0.1	NA	1.9

Hole ID	X	Y	Z	Depth	Azi	Dip	From	To	Length (m)	Cu (%)	Au (g/t)	Ag (g/t)	CuEq (%)
CB-04-70	554949	5510489	406	161	97	-50	138.3	139.9	1.5	2.4	0.3	NA	2.6
CB-04-71	554949	5510489	406	185	97	-59	142.5	144.3	1.8	0.6	0.2	NA	0.7
CB-04-71	554949	5510489	406	185	97	-59	154.6	159.1	4.5	1.5	0.4	NA	1.8
CB-04-73	554929	5510018	405	125	95	-45	110.9	113.7	2.8	2.2	0.5	NA	2.6
CB-04-74	554929	5510018	405	140	95	-56	118.4	124.2	5.8	2.1	0.3	6.7	2.4
CB-04-74	554929	5510018	405	140	95	-56	131.0	133.4	2.4	1.0	0.3	3.7	1.3
CB-04-75	554929	5510018	405	158	95	-63	128.0	131.9	3.9	1.9	0.2	NA	2.0
CB-04-76	554929	5510018	405	181	95	-71	162.9	169.1	6.2	2.4	0.2	4.1	2.6
CB-04-77	554907	5509995	404	155	95	-49	137.0	140.0	3.0	1.1	0.3	NA	1.2
CB-04-78	554907	5509995	404	185	95	-64	155.3	158.6	3.3	2.8	0.2	NA	2.9
CB-04-78	554907	5509995	404	185	95	-64	162.8	166.8	4.0	1.0	0.1	NA	1.0
CB-04-79	554907	5509995	404	213	95	-70	194.5	198.1	3.7	3.1	0.5	NA	3.5
CB-04-79	554907	5509995	404	213	95	-70	205.0	207.1	2.1	0.5	0.2	NA	0.6
CB-04-8	554913	5510219	406	252	95	-69	220.0	222.6	2.6	2.1	0.6	NA	2.5
CB-04-8	554913	5510219	406	252	95	-69	234.9	239.2	4.3	0.8	0.9	NA	1.4
CB-04-80	555001	5510483	408	111	95	-55	77.4	81.0	3.6	1.7	0.6	NA	2.1
CB-04-81	554983	5510460	408	120	97	-55	104.2	105.3	1.1	0.5	0.2	NA	0.6
CB-04-81	554983	5510460	408	120	97	-55	109.1	114.3	5.2	1.9	0.2	NA	2.1
CB-04-82	555006	5510434	408	99	94	-50	58.0	60.0	2.0	1.3	0.2	NA	1.4
CB-04-82	555006	5510434	408	99	94	-50	72.0	76.1	4.1	1.4	0.2	NA	1.5
CB-04-83	555003	5510381	407	104	95	-55	72.2	74.0	1.8	5.8	0.1	NA	5.9
CB-04-84	555003	5510381	407	128	95	-68	97.1	100.4	3.3	5.0	1.0	NA	5.7
CB-04-84	555003	5510381	407	128	95	-68	112.4	115.2	2.8	1.4	0.2	NA	1.6
CB-04-85	555011	5510336	407	95	95	-60	74.2	78.0	3.8	0.6	0.2	NA	0.7
CB-04-86	555091	5510299	407	126	277	-50	66.6	69.9	3.3	6.2	0.6	20.2	6.9
CB-04-9	554948	5510214	406	152	95	-55	125.4	151.7	26.3	3.7	0.3	NA	3.9
CB-05-87	554973	5510105	407	125	97	-55	88.7	92.3	3.6	2.2	0.2	6.0	2.5
CB-05-88	554948	5510191	406	149	97	-55	98.2	101.4	3.2	3.6	0.3	11.2	3.9
CB-05-88	554948	5510191	406	149	97	-55	103.7	107.0	3.3	0.4	0.1	1.1	0.5
CB-05-89	554912	5510219	406	201	97	-56	155.3	159.5	4.3	2.3	0.1	4.6	2.4
CB-05-89	554912	5510219	406	201	97	-56	170.4	173.6	3.2	0.7	0.1	1.7	0.8
CB-05-90	554958	5510212	406	165	97	-55	104.5	107.5	3.0	0.4	0.1	1.0	0.5
CB-05-90	554958	5510212	406	165	97	-55	119.5	122.5	3.0	0.3	0.1	0.2	0.4
CB-05-91	555500	5510102	408	1686	277	-57	846.5	863.8	17.4	2.2	0.2	5.6	2.4
CB-05-92	555526	5510314	413	1494	277	-58	1429.6	1449.9	20.3	7.6	1.0	16.9	8.5
CB-05-93	555281	5510006	404	1322	277	-58	950.2	962.4	12.1	3.2	0.4	15.8	3.7
CB-05-94	555420	5510317	412	1411	277	-58	897.1	902.0	4.9	1.6	0.3	10.9	1.9
CB-05-95	555471	5510136	408	1255	277	-54	1152.2	1160.4	8.2	2.0	0.4	4.2	2.4
CB-05-96	555414	5510218	413	1251	276	-58	1006.7	1011.6	4.9	1.0	0.1	4.7	1.1
CB-05-97	555345	5510133	408	1132	277	-58	746.0	751.8	5.8	5.1	1.2	36.2	6.4
CB-05-97	555345	5510133	408	1132	277	-58	916.2	919.2	3.1	1.0	0.4	6.4	1.4
CB-08-123	554801	5510308	399	435	97	-60	353.4	356.5	3.1	0.6	0.1	9.4	0.7
CB-08-123	554801	5510308	399	435	97	-60	401.0	403.8	2.9	0.9	0.3	4.1	1.2
CB-08-124	554823	5510281	397	371	97	-57	309.0	311.9	2.9	4.3	0.7	2.4	4.8
CB-08-124	554823	5510281	397	371	97	-57	334.1	338.8	4.7	2.7	0.4	5.2	3.1
CB-08-125	554823	5510281	397	370	97	-63	339.9	343.0	3.1	0.5	0.1	5.1	0.6
CB-08-127	554807	5510260	399	341	97	-55	306.2	310.3	4.1	5.4	0.2	9.1	5.6
CB-08-128	554807	5510260	399	372	97	-58	329.2	333.8	4.7	9.1	0.6	16.0	9.6

Hole ID	X	Y	Z	Depth	Azi	Dip	From	To	Length (m)	Cu (%)	Au (g/t)	Ag (g/t)	CuEq (%)
CB-08-128	554807	5510260	399	372	97	-58	339.8	341.1	1.3	0.2	0.2	0.9	0.3
CB-08-129	554807	5510260	399	405	97	-61	341.1	342.2	1.1	0.8	0.4	5.6	1.1
CB-08-129	554807	5510260	399	405	97	-61	367.4	370.4	3.1	1.6	0.2	3.7	1.7
CB-08-130	554807	5510260	399	443	97	-63	348.2	351.1	2.9	0.5	0.2	4.2	0.7
CB-08-142	554798	5510158	399	335	97	-55	287.7	291.4	3.7	0.7	0.4	2.9	1.0
CB-08-143	554798	5510158	399	338	97	-58	306.1	309.3	3.3	0.2	0.1	1.7	0.3
CB-08-144	554798	5510158	399	362	97	-61	324.6	327.4	2.8	1.3	0.2	5.0	1.5
CB-08-150	554854	5510101	399	285	97	-63	261.0	265.9	4.9	1.4	0.2	3.7	1.7
CB-08-151	554806	5510106	399	321	97	-58	286.2	290.5	4.3	2.4	0.3	6.9	2.7
CB-08-152	554806	5510106	399	351	97	-62	317.8	321.2	3.4	0.6	0.2	2.2	0.7
CB-08-153	554755	5510112	399	393	97	-58	359.5	362.8	3.3	0.5	0.0	1.8	0.6
CB-17-01	554091	5510517	382	1461	102	-65	1357.2	1359.8	2.5	6.3	0.3	9.6	6.6
CB-17-01W3	554091	5510517	382	1428	102	-65	1414.7	1417.9	3.2	3.2	0.3	7.2	3.5
CB-17-03W3	554091	5510517	382	1425	102	-60	1285.2	1288.2	3.0	1.1	0.1	1.4	1.1
CB-17-04A	554083	5511021	383	1494	123	-53	1426.2	1429.5	3.3	6.3	0.3	9.5	6.6
CB-18-02W2	554556	5510227	380	984	115	-73	924.1	929.8	5.7	3.4	0.1	6.9	3.6
CB-18-03	554556	5510227	380	912	121	-72	850.0	856.0	6.0	2.5	0.1	8.3	2.7
CB-18-03W4	554556	5510227	380	877	121	-72	840.0	845.0	5.0	1.7	0.2	3.7	1.9
CB-18-04	554556	5510227	380	836	121	-70	802.9	808.5	5.6	2.5	0.3	12.8	2.9
CB-18-05	554556	5510182	380	1092	126	-76	1013.8	1030.8	17.0	2.5	0.1	5.6	2.7
CB-18-06	554556	5510182	380	987	126	-75	946.5	961.8	15.3	2.0	0.1	4.5	2.2
CB-18-07	554556	5510182	380	898	126	-73	851.7	866.4	14.7	3.2	0.3	11.3	3.6
CB-19-08	554536	5510082	390	1353	97	-55	629.4	632.6	3.2	1.2	0.3	13.6	1.6
CB-19-08	554536	5510082	390	1353	97	-55	899.3	902.2	2.9	1.5	0.1	7.3	1.7
CB-19-11	554556	5510227	380	1011	97	-60	756.3	761.0	4.7	0.9	0.1	7.9	1.0
CB-20-12	554259	5510036	383	876	86	-52	848.0	852.9	4.9	1.6	0.1	9.3	1.7
CB-20-13	554259	5510036	383	945	97	-56	904.7	910.1	5.4	1.2	0.1	6.7	1.3
CB-20-15	554236	5509858	382	1200	77	-66	1066.2	1075.6	9.4	2.1	0.1	3.3	2.2
CB-20-16	554259	5510036	383	1365	92	-70	1187.5	1195.2	7.7	2.4	0.6	4.8	2.8
CB-20-16W1	554259	5510036	383	1230	87	-71	1150.5	1158.3	7.8	1.2	0.1	2.2	1.3
CB-20-17	554236	5509858	382	1002	80	-61	971.0	981.0	10.0	6.8	0.3	22.3	7.2
CB-20-18	554236	5509858	382	1050	90	-66	1021.9	1028.2	6.3	3.0	0.1	6.0	3.2
CB-20-19	554236	5509858	382	1185	84	-70	1160.8	1167.2	6.5	4.1	0.4	13.0	4.5
CB-20-20	554571	5510595	375	1125	115	-75	255.0	261.5	6.5	1.7	0.1	5.0	1.8
CB-21-21	554596	5510674	385	309	115	-71	91.7	107.6	15.9	0.7	0.0	0.8	0.8
CB-21-21	554596	5510674	385	309	115	-71	254.4	268.0	13.6	1.4	0.0	0.6	1.5
CB-21-22	554571	5510595	375	1242	95	-72	177.4	194.0	16.6	1.3	0.4	0.7	1.5
CB-21-22	554571	5510595	375	1242	95	-72	307.0	316.2	9.2	1.6	0.2	3.0	1.7
CB-21-23	554596	5510674	385	279	115	-62	118.6	123.3	4.7	1.2	0.1	3.7	1.3
CB-21-25	554572	5510607	378	798	112	-56	111.7	115.0	3.3	1.0	0.7	2.2	1.5
CB-21-25	554572	5510607	378	798	112	-56	149.6	152.1	2.5	1.5	0.1	4.5	1.6
CB-21-26	554571	5510595	375	1191	91	-75	214.5	227.0	12.5	2.1	0.4	6.2	2.5
CB-21-26	554571	5510595	375	1191	91	-75	347.6	351.7	4.1	1.3	0.1	3.4	1.4
CB-21-27	554572	5510607	378	884	114	-52	101.0	106.0	5.0	1.2	0.2	4.0	1.4
CB-21-28	554199	5509800	383	1164	89	-69	1146.7	1150.4	3.7	5.1	0.1	11.3	5.3
CB-21-29	554198	5509781	383	1068	90	-65	1050.2	1053.5	3.3	2.8	1.0	7.2	3.6
CB-21-30	554198	5509781	383	1053	82	-60	1005.0	1015.5	10.5	2.2	0.5	3.5	2.6
CB-21-31	554673	5510019	396	641	90	-57	424.4	427.4	3.0	4.1	0.4	9.8	4.5

Hole ID	X	Y	Z	Depth	Azi	Dip	From	To	Length (m)	Cu (%)	Au (g/t)	Ag (g/t)	CuEq (%)
CB-21-32	554198	5509781	383	1149	105	-68	1119.5	1125.0	5.5	3.5	0.2	8.4	3.7
CB-21-32W1	554198	5509781	383	1155	105	-68	1071.8	1085.7	13.9	2.6	0.1	2.5	2.7
CB-21-32W2	554198	5509781	383	1060	105	-68	1036.6	1046.2	9.6	2.2	0.2	1.1	2.3
CB-21-33	554674	5510020	398	504	110	-58	470.0	472.9	2.9	1.0	0.1	1.3	1.1
CB-21-34	554257	5510030	381	1204	75	-65	1161.2	1164.8	3.6	4.5	0.1	3.2	4.6
CB-21-35	554674	5510020	398	468	100	-56	427.8	433.6	5.8	1.6	0.2	2.0	1.8
CB-21-36	554618	5510020	394	633	95	-63	607.8	612.9	5.1	1.1	0.1	7.3	1.3
CB-21-37	554677	5510166	392	568	90	-61	534.5	539.1	4.5	3.0	0.4	12.9	3.4
CB-21-38	554562	5510292	379	918	95	-55	678.2	682.6	4.4	1.8	0.3	8.6	2.1
CB-21-39	554069	5509571	391	1278	90	-65	1175.6	1178.2	2.7	1.7	0.2	12.1	1.9
CB-21-39W1	554069	5509571	391	1215	90	-65	1154.1	1156.7	2.6	0.6	0.0	5.5	0.7
CB-21-41	554198	5509781	383	1050	92	-60	967.6	971.8	4.2	2.3	0.3	14.7	2.7
CB-21-42	554198	5509781	383	1126	110	-63	1042.6	1051.5	8.9	1.7	0.1	8.2	1.9
CB-21-44	554257	5510030	381	1251	63	-65	1191.6	1194.5	2.9	1.8	0.3	0.5	2.1
CB-21-45	554257	5510030	381	1236	65	-61	1157.2	1161.0	3.8	3.0	0.4	4.2	3.3
CB-21-47	554257	5510030	381	1281	63	-67	1230.0	1237.4	7.3	5.1	0.3	6.5	5.3
CB-21-48	554198	5509781	383	1311	95	-72	1259.8	1263.8	4.0	1.6	0.1	0.7	1.6
CB-21-49	554257	5510030	381	1167	66	-58	1122.3	1128.4	6.1	3.3	0.2	1.0	3.5
CB-21-50	554618	5510020	394	732	118	-65	667.3	673.5	6.2	5.8	0.5	32.2	6.4
CB-21-51	554257	5510030	381	1188	60	-56	1141.5	1146.9	5.4	2.2	0.1	0.6	2.3
CB-21-52	554618	5510020	394	678	115	-60	598.9	602.6	3.7	9.4	2.8	36.5	11.8
CB-21-53	554618	5510020	394	804	135	-60	767.0	770.3	3.3	2.0	0.3	4.3	2.3
CB-21-54	554257	5510030	381	1191	58	-59	1149.5	1152.3	2.8	1.9	0.3	0.3	2.1
CB-21-55	554618	5510020	394	729	100	-68	673.7	678.0	4.3	7.3	0.8	37.7	8.2
CB-21-56	554257	5510030	381	1374	56	-66	1294.0	1297.0	3.0	2.1	0.1	1.3	2.2
CB-21-57	554618	5510020	394	747	118	-70	720.0	724.2	4.2	6.2	0.1	24.7	6.5
CB-21-58	554618	5510020	394	876	135	-68	822.0	827.0	5.0	4.0	0.1	23.4	4.3
CB-21-59	554788	5510586	392	798	265	-50	241.7	255.5	13.8	2.5	0.2	2.6	2.6
CB-21-60	554618	5510020	394	821	135	-65	752.7	766.6	13.9	3.2	0.1	18.7	3.5
CB-21-61	554789	5510591	390	822	275	-50	215.1	219.1	4.0	0.9	0.1	1.6	1.0
CB-22-63	554200	5509800	392	1136	80	-66	1106.5	1110.2	3.7	3.5	0.1	10.0	3.7
CB-22-64	554267	5510033	380	939	84	-54	901.6	919.1	17.5	2.9	0.2	16.8	3.2
CB-22-65	554203	5509803	392	1065	91	-63	1007.6	1010.4	2.8	1.4	0.4	6.2	1.8
CB-22-66	554267	5510033	380	930	91	-57	895.4	898.4	3.0	1.3	0.2	10.8	1.5
CB-22-67	554236	5509856	377	1029	83	-63	984.8	994.1	9.3	0.9	0.3	3.5	1.2
CB-22-68	554267	5510033	380	980	99	-60	924.6	945.5	20.9	2.9	0.4	11.3	3.3
CB-22-69	554236	5509856	377	1065	82	-65	1027.4	1030.8	3.4	2.5	0.2	8.5	2.8
CB-22-70	554562	5510292	380	693	96	-52	616.8	622.1	5.3	1.0	0.2	9.5	1.2
CB-22-71	554270	5510035	376	954	93	-60	923.3	932.0	8.7	4.3	0.4	23.6	4.8
CB-22-72	554244	5509857	379	1113	89	-68	1070.6	1074.0	3.4	1.0	0.1	3.4	1.1
CB-22-73	554563	5510283	382	753	100	-57	721.5	723.0	1.5	0.6	0.1	5.1	0.7
CB-22-74	554264	5510035	384	1041	90	-62	983.6	986.8	3.2	0.9	0.1	3.7	1.0
CB-22-76	554236	5509858	382	999	87	-61	954.8	960.2	5.4	3.4	1.0	23.7	4.3
CB-22-77	554536	5510082	390	880	98	48	547.8	551.6	3.8	1.7	0.1	8.0	1.8
CB-22-78	554258	5510033	380	1110	90	65	1049.1	1053.8	4.7	2.3	0.1	7.6	2.5
CB-22-79	554242	5509858	387	1092	81	-67	1051.7	1055.2	3.5	1.5	0.1	4.5	1.6
CB-22-80	554269	5510036	385	1053	85	-60	986.5	989.4	2.9	1.4	0.1	4.7	1.5
CB-22-81	554535	5510087	387	933	98	-53	592.3	595.5	3.2	0.3	0.1	3.7	0.5

Hole ID	X	Y	Z	Depth	Azi	Dip	From	To	Length (m)	Cu (%)	Au (g/t)	Ag (g/t)	CuEq (%)
CB-22-82	554243	5509853	385	1146	78	-69	1122.2	1125.6	3.4	1.7	0.0	3.8	1.8
CB-22-83	554257	5510033	384	1086	95	-65	1063.3	1065.9	2.6	3.7	0.1	10.3	3.8
CB-22-84	554535	5510087	387	900	83	-53	657.5	660.2	2.7	3.8	0.2	28.0	4.2
CB-22-84	554535	5510087	387	900	83	-53	867.4	870.5	3.1	0.8	0.0	2.3	0.8
CB-22-85	554269	5510033	379	1011	97	-63	981.4	984.5	3.1	1.6	0.2	4.7	1.8
CB-22-86	554198	5509781	383	1098	95	-66	1067.7	1072.8	5.1	5.7	0.3	18.3	6.1
CB-22-87	554535	5510087	387	624	83	-45	565.8	568.0	2.2	1.2	0.2	11.8	1.5
CB-22-88	554272	5510034	378	1155	97	-69	1128.0	1130.1	2.1	1.2	0.1	4.6	1.3
CB-22-89	554535	5510088	388	912	81	-56	705.7	709.1	3.4	3.3	0.2	25.3	3.6
CB-22-90	554205	5509780	387	1047	103	-63	1006.8	1011.5	4.7	3.9	0.1	12.8	4.1
CB-22-91	554535	5510088	388	669	82	-50	617.4	621.6	4.2	1.5	0.0	5.3	1.6
CB-22-92	554535	5510088	388	813	79	-59	754.5	758.5	4.0	1.5	0.4	10.1	1.9
CB-22-93	554203	5509781	383	1212	102	-71	1184.7	1191.2	6.5	1.5	0.1	5.3	1.7
CB-22-94	554536	5510082	390	726	75	-54	692.0	694.3	2.3	1.6	0.3	12.1	1.9
CB-22-96	554402	5509945	390	933	104	-57	807.7	811.0	3.3	2.5	0.4	21.2	3.0
CB-22-96	554402	5509945	390	933	104	-57	852.5	855.6	3.1	3.4	0.2	32.2	3.8
CB-22-97	554403	5509940	396	849	103	-53	760.8	766.1	5.3	1.9	0.1	12.2	2.1
CB-22-97	554403	5509940	396	849	103	-53	824.2	827.3	3.1	1.7	0.0	4.9	1.7
CB-22-98	554403	5509940	396	807	101	-49	726.4	730.4	4.0	1.9	0.1	6.2	2.0
CB-22-99W1	554403	5509940	382	1038	114	-59	857.6	861.6	4.0	1.3	0.1	11.1	1.5
CB-95-01	555358	5509997	405	1251	277	-59	1137.9	1157.4	19.5	2.2	0.1	5.1	2.4
CB-F-11	554902	5509997	404	244	97	-56	151.6	154.1	2.5	1.1	0.1	3.8	1.2
CB-F-13	554912	5510094	405	186	98	-54	137.3	146.9	9.6	4.1	0.2	13.0	4.3
CB-F-13	554912	5510094	405	186	98	-54	154.0	157.9	3.9	1.0	0.6	4.0	1.5
CB-F-14	554933	5510492	405	195	98	-60	159.1	165.0	5.9	1.7	0.4	14.9	2.1
CB-F-14	554933	5510492	405	195	98	-60	167.4	173.6	6.1	3.3	0.2	27.7	3.7
CB-F-15	554811	5510206	402	366	89	-62	330.4	336.5	6.1	6.3	0.8	12.1	7.0
CB-F-16	554844	5510405	400	396	98	-62	366.4	381.3	14.9	2.2	0.2	7.1	2.4
CB-F-17	554763	5510311	397	496	95	-62	423.2	426.6	3.4	2.6	0.1	10.1	2.7
CB-F-17	554763	5510311	397	496	95	-62	459.8	468.6	8.9	6.0	0.2	34.2	6.4
F-1	554564	5510598	381	123	75	-53	107.8	111.3	3.5	2.6	0.1	10.6	2.8
F-100	554595	5510028	389	556	96	-55	523.3	528.0	4.7	0.9	0.1	2.6	1.1
F-101	555503	5510129	409	966	278	-45	783.1	786.1	3.0	7.3	0.3	24.7	7.7
F-101	555503	5510129	409	966	278	-45	913.0	918.8	5.8	5.1	0.2	19.5	5.4
F-103	555325	5510149	408	815	278	-52	595.3	595.7	0.4	3.2	0.6	6.7	3.7
F-18	554734	5510113	398	550	98	-60	387.6	388.1	0.5	0.8	0.2	3.0	1.0
F-20	554737	5510215	396	559	106	-59	402.6	420.0	17.4	2.2	0.2	5.7	2.4
F-22	554855	5510201	404	386	98	-60	272.3	275.9	3.6	1.6	0.1	4.1	1.7
F-22	554855	5510201	404	386	98	-60	279.7	282.0	2.3	1.0	0.1	3.7	1.1
F-23	554915	5510294	405	307	97	-50	147.4	151.4	4.0	5.5	0.4	15.1	6.0
F-23	554915	5510294	405	307	97	-50	158.6	161.5	2.9	0.8	0.2	3.2	1.1
F-24	554881	5510402	402	374	97	-58	264.2	267.1	2.9	0.9	0.2	4.3	1.1
F-25	554835	5510302	401	313	97	-50	260.1	263.8	3.6	6.1	1.0	14.2	7.0
F-25	554835	5510302	401	313	97	-50	273.0	275.9	2.9	0.5	0.0	1.7	0.5
F-26	554829	5510103	404	322	98	-60	269.4	272.6	3.2	2.3	0.5	10.1	2.8
F-27	554782	5510309	398	410	97	-55	332.0	334.9	2.9	2.3	0.2	22.4	2.7
F-27	554782	5510309	398	410	97	-55	364.1	367.9	3.8	5.1	0.4	12.0	5.5
F-28	554794	5510008	402	322	97	-55	276.1	279.5	3.4	5.1	0.5	13.1	5.6

Hole ID	X	Y	Z	Depth	Azi	Dip	From	To	Length (m)	Cu (%)	Au (g/t)	Ag (g/t)	CuEq (%)
F-29	554777	5509909	399	347	97	-55	325.6	328.6	3.0	1.0	0.0	3.0	1.1
F-30	554712	5510016	398	432	97	-55	380.1	382.6	2.5	1.4	0.2	3.2	1.6
F-31	554849	5510002	403	286	97	-55	219.6	223.1	3.5	1.9	0.4	8.4	2.3
F-31	554849	5510002	403	286	97	-55	227.7	228.2	0.5	0.4	0.0	2.0	0.4
F-32	554812	5510056	403	322	97	-55	267.0	272.0	5.0	1.8	0.6	6.1	2.3
F-33	554750	5509963	400	389	97	-53	331.6	334.3	2.6	1.0	0.1	3.5	1.1
F-35	554841	5509953	402	255	97	-53	206.8	210.1	3.3	1.6	0.0	5.2	1.7
F-35	554841	5509953	402	255	97	-53	225.4	228.6	3.2	2.0	0.3	10.2	2.3
F-36	554792	5509956	401	334	97	-53	289.5	293.7	4.2	2.8	0.1	9.5	2.9
F-37	554961	5510088	406	139	98	-59	90.5	93.4	2.9	0.7	0.2	1.4	0.8
F-37	554961	5510088	406	139	98	-59	111.5	115.0	3.5	8.2	0.4	22.5	8.7
F-38	554753	5510011	401	374	97	-53	329.0	334.4	5.4	1.5	0.2	5.0	1.6
F-39	554870	5510098	404	240	98	-59	206.1	209.6	3.6	0.7	0.1	2.3	0.8
F-4	554727	5510616	389	252	277	-60	148.8	153.9	5.1	0.4	0.1	1.9	0.5
F-40	554828	5510148	404	322	98	-56	260.5	262.5	2.0	0.2	0.0	1.2	0.2
F-41	554780	5510109	401	447	98	-60	327.5	336.7	9.2	2.4	0.1	6.6	2.5
F-42	554893	5510197	406	264	98	-63	225.4	226.6	1.2	1.2	0.0	2.0	1.2
F-42	554893	5510197	406	264	98	-63	240.8	244.4	3.7	2.1	0.3	7.0	2.4
F-44	554590	5510430	384	731	97	-60	666.5	671.6	5.0	1.5	0.0	4.6	1.6
F-44W	554590	5510430	384	826	97	-60	754.9	758.3	3.3	6.6	0.3	30.9	7.1
F-53	554682	5509919	394	560	97	-62	469.8	474.1	4.4	1.0	0.0	1.0	1.1
F-6	555131	5510271	409	228	277	-52	174.5	175.5	1.0	0.3	0.0	1.0	0.3
F-6	555131	5510271	409	228	277	-52	198.1	208.0	9.9	6.4	0.5	12.8	6.9
F-61	555183	5510264	409	372	277	-53	275.4	280.2	4.8	2.7	0.1	5.1	2.8
F-62	555087	5510275	408	155	277	-53	70.1	71.5	1.4	6.6	0.3	17.6	7.0
F-62	555087	5510275	408	155	277	-53	72.5	73.1	0.6	0.8	0.2	1.9	1.0
F-62	555087	5510275	408	155	277	-53	101.8	107.1	5.3	3.1	0.1	6.0	3.2
F-63	555134	5510323	409	187	277	-45	160.0	165.0	5.0	2.8	0.2	6.9	3.0
F-64	555135	5510323	409	212	277	-53	188.0	192.8	4.8	7.0	0.3	7.1	7.3
F-65	555220	5510313	411	315	277	-45	293.4	298.1	4.8	1.4	0.1	2.4	1.5
F-66	555145	5510297	409	202	277	-45	175.4	178.9	3.6	7.4	1.2	19.8	8.5
F-67	555177	5510293	409	242	277	-45	220.2	224.0	3.8	4.0	0.5	9.4	4.4
F-68	555142	5510245	409	214	277	-45	170.9	173.4	2.5	5.7	0.4	17.0	6.2
F-68	555142	5510245	409	214	277	-45	192.0	196.1	4.1	2.4	0.1	5.0	2.5
F-69	555184	5510241	409	288	277	-48	270.5	275.5	5.0	5.3	0.1	11.5	5.5
F-7	554980	5510391	407	148	97	-50	92.6	95.3	2.8	4.6	0.2	11.7	4.9
F-70	555123	5510222	408	236	277	-53	179.3	181.8	2.5	0.7	0.1	2.4	0.8
F-70	555123	5510222	408	236	277	-53	220.1	223.2	3.1	7.6	0.2	12.0	7.8
F-71	555202	5510213	408	335	277	-47	313.1	321.4	8.3	7.7	0.3	13.6	8.0
F-72	555202	5510213	408	673	277	-53	336.5	337.2	0.7	0.0	0.0	0.1	0.0
F-72	555202	5510213	408	673	277	-53	368.0	372.6	4.6	1.4	0.2	6.4	1.6
F-73	555219	5510313	411	338	277	-50	324.0	329.9	5.9	3.1	0.1	6.7	3.3
F-74	555243	5510258	409	448	277	-48	359.8	364.4	4.6	0.6	0.0	2.0	0.6
F-74	555243	5510258	409	448	277	-48	399.2	402.7	3.5	1.9	0.0	9.5	2.0
F-78	555004	5510284	407	222	0	-90	158.8	161.3	2.4	4.4	0.0	7.5	4.5
F-78	555004	5510284	407	222	0	-90	161.9	201.9	39.9	5.7	0.4	9.4	6.0
F-8	554943	5510395	406	349	97	-65	179.1	182.7	3.5	6.8	0.5	15.6	7.3
F-81	554642	5510324	387	549	96	-45	478.3	479.8	1.5	1.2	0.2	5.4	1.4

Hole ID	X	Y	Z	Depth	Azi	Dip	From	To	Length (m)	Cu (%)	Au (g/t)	Ag (g/t)	CuEq (%)
F-87	555170	5510418	411	242	277	-45	211.5	215.5	4.0	5.3	0.6	27.2	6.0
F-89	555301	5510361	410	470	277	-45	401.5	405.7	4.2	2.1	0.1	4.9	2.2
F-9	554931	5510193	405	197	98	-63	141.7	151.1	9.4	3.2	0.5	7.8	3.6
F-9	554931	5510193	405	197	98	-63	162.4	169.3	6.9	2.4	0.1	8.4	2.5
F-90	554619	5510377	385	561	97	-48	526.5	532.3	5.8	3.0	0.7	15.7	3.6
F-91	554756	5510313	396	419	96	-46	329.0	331.0	2.0	1.0	0.0	2.4	1.0
F-91	554756	5510313	396	419	96	-46	349.0	354.0	5.0	5.7	2.1	10.4	7.4
F-92	554618	5510277	385	531	103	-44	470.1	472.2	2.1	0.9	0.1	9.5	1.1
F-93	555163	5510164	407	267	276	-45	207.9	212.1	4.2	0.6	0.0	1.2	0.6
F-93	555163	5510164	407	267	276	-45	231.7	233.0	1.3	0.4	0.0	0.5	0.4
F-93	555163	5510164	407	267	276	-45	234.1	236.8	2.7	0.4	0.0	0.6	0.4
F-94	554632	5510175	389	468	98	-45	435.4	438.3	2.9	3.0	0.3	6.0	3.3
F-95	554517	5510138	383	609	98	-45	572.7	577.0	4.3	1.5	0.2	9.3	1.7
F-96	554870	5510050	404	205	97	-45	166.6	170.4	3.7	2.8	0.3	6.4	3.1
F-96	554870	5510050	404	205	97	-45	183.6	184.3	0.7	3.2	0.3	7.9	3.5
F-97	554732	5510255	395	419	102	-45	360.0	363.1	3.1	2.0	0.1	3.4	2.1
F-97	554732	5510255	395	419	102	-45	368.0	372.4	4.3	5.5	0.3	7.6	5.8
F-98	555216	5510013	405	382	277	-45	353.0	356.9	3.9	1.9	0.1	4.6	2.0
F-98-B	555216	5510013	405	394	277	-45	368.4	371.5	3.1	1.8	0.2	4.3	2.0
F-99	554874	5510148	405	205	98	-45	182.4	185.5	3.1	2.6	0.3	9.2	2.9

APPENDIX D – 2012 JORC Table 1

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	*Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.*	Golden Eye • All drilling conducted by Cygnus Metals at the Chibougamau Project was completed under the supervision of a registered professional geologist as a Qualified Person (QP) who is responsible and accountable for the planning, execution, and supervision of all exploration activity as well as the implementation of quality assurance programs and reporting. • All Cygnus drilling reported is NQ size (47.8 mm diameter). Corner Bay • All historical drilling conducted at Chibougamau Project (as is standard practice in Quebec) was completed under the supervision of a registered professional geologist as a Qualified Person (QP) who is responsible and accountable for the planning, execution, and supervision of all exploration activity as well as the implementation of quality assurance programs and reporting. • Historic drilling at the Chibougamau Project is historical in nature dating back to the 1950s. All drilling was conducted using diamond drill rig with both BQ and NQ sized core.
	Include reference to measures taken to ensure sample representativity and the appropriate calibration of any measurement tools or systems used.	Golden Eye • All sample collection, core logging, and specific gravity determinations were completed by Cygnus Metals under the supervision of a professionally qualified registered geologist. • NQ core was marked for splitting during logging and is sawn using a diamond core saw with a mounted jig to assure the core is cut lengthwise into equal halves. • Half of the cut core is placed in clean individual plastic bags with the appropriate sample tag. • QA/QC is done in-house by Cygnus Metals geologists with oversight from the Senior Geologist. The check samples (blanks and standards – 4% of total samples with another 2% of core duplicates taken on half split core) that were inserted into the sample batches are verified against their certified values and are deemed a pass if they are within 3 standard deviations of the certified value. The duplicates are evaluated against each other to determine mineralization distribution (nugget). If there are large discrepancies in the check samples, then the entire batch is requested to be re-assayed. The samples are then placed in bags for shipment to the offsite laboratory's facility. • The remaining half of the core is retained and incorporated into Cygnus's secure, core library located on the property.

Criteria	JORC Code explanation	Commentary
	Aspects of the determination of mineralisation that are Material to the Public Report. *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	• Industry standard sampling practices were used with sample lengths ranging from 0.3 m to 1.0 m and respected geological contacts. Sample tags were placed at the beginning of each sample interval and the tag numbers were recorded in a centralised database. • Sampling practice is considered to be appropriate to the geology and style of mineralisation. Corner Bay • Due to the historic nature of the above reported historic results, detailed information about sample representivity is not available, therefore the data can be unreliable • Historic sampling was often conducted on smaller interval down to 0.1m, paper logs exist recording all requisite information. The sampling practice is considered to be appropriate to the geology and style of mineralisation.
Drilling techniques	*Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	Golden Eye • Diamond core was drilled using surface diamond rigs with industry recognised contractors Miikan Drilling. Miikan is a joint venture between Chibougamau Diamond Drilling Ltd., the First Nations community of Ouje-Bougoumou and the First Nations community of Mistissini both located in the Eeyou Istchee territory. • Drilling was conducted using NQ core size. • Directional surveys have been taken at 50m intervals. • All core is oriented using a Reflex ACT III. Corner Bay • All historic drilling conducted at the Chibougamau Project was conducted using diamond drill rig with both BQ and NQ sized core.
Drill sample recovery	*Method of recording and assessing core and chip sample recoveries and results assessed.* *Measures taken to maximise sample recovery and ensure representative nature of the samples.* *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	Golden Eye & Corner Bay • Diamond core recovery was measured for each run and calculated as a percentage of the drilled interval. • Overall, the core recoveries are excellent in the Chibougamau area. As a result, no bias exists.
Logging	*Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.*	Golden Eye • All core was geologically and geotechnically logged. Lithology, veining, alteration and mineralisation are recorded in multiple tables of the drillhole database. Corner Bay

Criteria	JORC Code explanation	Commentary
		• Historic drilling has been recorded on paper logs which have been scanned and digitised into MS Excel by Cygnus and other professional geologists.
	Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.	• Geological logging of core is qualitative and descriptive in nature.
	The total length and percentage of the relevant intersections logged.	• 100% of the Golden Eye core (4,250m) has been logged. • 100% of the Corner Bay core (178,276m) has been logged.
Sub-sampling techniques and sample preparation	*If core, whether cut or sawn and whether quarter, half or all core taken.* *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* *Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.* *Whether sample sizes are appropriate to the grain size of the material being sampled.*	Golden Eye • The NQ diameter the core was sawn in half following a sample cutting line determined by geologists during logging and submitted for analysis on nominal 1m intervals or defined by geological boundaries determined by the logging geologist. • Each core sample is assigned a tag with a unique identifying number. Sample lengths are typically one metre but can be depending on zone mineralogy and boundaries. • This sampling technique is industry standard and deemed appropriate. • Sample sizes are considered appropriate to grain size of the materials being sampled. Corner Bay • For historic drilling: the marked drill hole core sections were split using a hydraulic core splitter. Half core was put in plastic bags numbered on the outside with a pen marker. A sample tag was placed inside the bags and the bags were folded and stapled. The sample bags were then sent to the Copper Rand mine laboratory for analysis. The remaining core was retained for reference.
Quality of assay data and laboratory tests	*The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.*	Golden Eye • Sample (NQ size half core) preparation and fire assay analysis were done at Bureau Veritas Commodities Canada Ltd (“BV”) in Timmins, Ontario, and ICP-ES multi-elements analysis was done at BV in Vancouver, B.C. • Samples were weighed, dried, crushed to 70% passing 2 mm, split to 250 g, and pulverized to 85% passing 75 µm. • Samples are fire assayed for gold (Au) (50 g) and multi-acid digestion ICP-ES finish, for 23 elements (including key elements Ag, Cu, Mo). • Samples with visible gold or likely to have gold grains are analysed with metallic screen fire assay. • Samples assaying >10.0 g/t Au are re-analysed with a gravimetric finish using a 50 g charge. Samples assaying >10% Cu are re-analysed with a sodium peroxide fusion with ICP-ES analysis using a 0.25 g charge.

Criteria	JORC Code explanation	Commentary
		Corner Bay • Historically, samples were delivered to the in-house laboratory at Copper Rand. Control samples were sent to an external laboratory. • Technique is considered total.
	For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.	• None used.
	Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.	Golden Eye • At Bureau Veritas, laboratory QC procedures involve the use of internal certified reference material as assay standards, along with blanks, duplicates and replicates. Corner Bay • For historic assays completed at the on-site laboratory, samples were transferred into metal pans. Paper bags were prepared, and the sample numbers were recorded on them. The samples were crushed to -0.25 in (-6.35 mm) and split to keep 100 to 200g. Rejects were put back into the plastic bags and stored. • The split was pulverized with a disk pulverizer and the pulp was stored in the paper bag. A 5g sample was weighed and put in a beaker. Trays of 35 beakers were used. The samples were dissolved using a mixture of 20 mL of hydrochloric acid (HCl) and 10 mL of nitric acid. The trays were then heated for five minutes and left to sit and cool for 45 minutes. • The solution was vacuum filtered into Erlenmeyer flasks and levelled to 100 ml. The Erlenmeyer flasks were mixed for one minute. The solution was then placed into test tubes, 35 test tubes per tray, and diluted with water at a ratio of 1:15. • The test tubes were subjected to analysis by atomic absorption for copper, gold, and silver. Results were displayed on the screen of the atomic absorption analyzer. There was no electronic storage of results. Assay results were manually transcribed onto assay sheets by the operator. They were later entered into computer spreadsheets for further processing by the geology department. The handwritten assay sheets were archived in files at the laboratory.
Verification of sampling and assaying	*The verification of significant intersections by either independent or alternative company personnel.*	• Verification of sampling was made by Cygnus Metals and other professional consultant geologists.
	The use of twinned holes.	• No hole is twinned.
	Documentation of primary data, data entry procedures, data verification, data storage (physical	• All logging data was completed, core marked up, logging and sampling data was entered directly into the database.

Criteria	JORC Code explanation	Commentary
	and electronic) protocols.	• The logged data is stored on the site server directly. • For historic logs, all data is recorded on pdf reports much of which are filed with the Quebec government - Ministry of Natural Resources and Forests.
	Discuss any adjustment to assay data.	• There was no adjustment to the assay data.
Location of data points	*Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.*	Golden Eye • The location of the drill holes and the aiming points for the orientation of the drill holes were indicated on the ground using identified stakes. The stakes marking the location of the drillholes were set up and located with a Garmin GPS model "GPSmap 62s" (4m accuracy). • Surveys are collected using a Reflex EZ-Shot® single-shot electronic instrument with readings collected at intervals of approximately every 30 m downhole plus a reading at the bottom of the hole. Corner Bay • The location of the drill holes and the aiming points for the orientation of the drill holes are recorded on the historic drill logs and associated maps.
	Specification of the grid system used.	• The grid system used is UTM NAD83 (Zone 18). • Historically, the grid system used was the Copper Rand mine grid which has been converted to UTM NAD83 (Zone 18).
	Quality and adequacy of topographic control.	• A Digital Terrane Model (DTM) has been used to accurately plot the vertical position of the holes, which is considered to provide an adequate level of topographic control.
Data spacing and distribution	*Data spacing for reporting of Exploration Results.*	• The drill spacing for recent drilling is considered appropriate for this type of exploration. • Due to the historic nature and mix of underground and surface drilling the drill hole spacing for historic drill results is highly variable, therefore the data can be unreliable.
	Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.	• No resource estimation is made.
	Whether sample compositing has been applied.	• No sample compositing has been applied.
Orientation of data in relation to geological structure	*Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.*	• Golden Eye: Recent drilling is orientated approximately at right angles to the currently interpreted strike of the known interpreted mineralisation. • Corner Bay: Due to the historic nature and mix of underground and surface drilling the drill hole orientation for historic drill results is highly variable.

Criteria	JORC Code explanation	Commentary
	If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	• No bias is considered to have been introduced by the existing sampling orientation.
Sample security	*The measures taken to ensure sample security.*	• Golden Eye: Core was placed in wooden core boxes close to the drill rig by the drilling contractor. The core was collected daily by the drilling contractor and delivered to the secure core logging facility. Access to the core logging facility is limited to Cygnus employees or designates. • Corner Bay: Due to the historic nature of the above reported historic results detailed information about sample security is not available, therefore the data can be unreliable.
Audits or reviews	*The results of any audits or reviews of sampling techniques and data.*	• No audits or reviews of sampling techniques or data have been undertaken, therefore information on audits or reviews is not yet available.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code Explanation	Commentary
Mineral tenement and land tenure status	*Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.*	• The data reported within this announcement is from the Chibougamau Project. The Chibougamau Project consists of 4 main properties (Copper Rand, Corner Bay, Joe Mann and Gwillim), as follows: **Copper Rand**: ○ 15 mining concessions and 304 exploration claims, totalling 14,311 ha, 100% owned by CBAY Minerals Inc. (CBAY); **Corner Bay – Devlin**: • One mining lease and 142 exploration claims, totalling 7,114 ha, 100% owned by CBAY; • 17 exploration claims totalling 444 ha, 56.41% owned by CBAY; **Joe Mann**: • Two mining concessions and 82 exploration claims, totalling 3,180 ha, 100% owned by CBAY; • One mining concession and 68 exploration claims, totalling 3,030 ha (65% CBAY). **Gwillim**: • 6 exploration claims, totalling 101,9 ha, 100% owned by CBAY; • 16 exploration claims, totalling 384,63 ha, 50% owned by CBAY and 50% owned by Alamos Gold Inc. • CBAY Minerals Inc. (“CBAY”), a wholly owned subsidiary of Cygnus, is the owner of all claims and leases, except where otherwise noted above. • The properties collectively making up the Project are in good standing based on the Ministry of Energy and Natural Resources (Ministère de l’Énergie et des Ressources Naturelles) GESTIM claim management system of the Government of Québec.
	The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	• All tenure is in good standing.
Exploration done by other parties	*Acknowledgment and appraisal of exploration by other parties.*	• The Chibougamau Project comprising Corner Bay, Devlin, Golden Eye, Cedar Bay and Joe Mann has seen an extensive exploration history dating back to the early 1900s. The Preliminary Economic Assessment (as referred to in the Company’s announcement of 15 October 2024) provides a detailed history of the exploration activities undertaken by

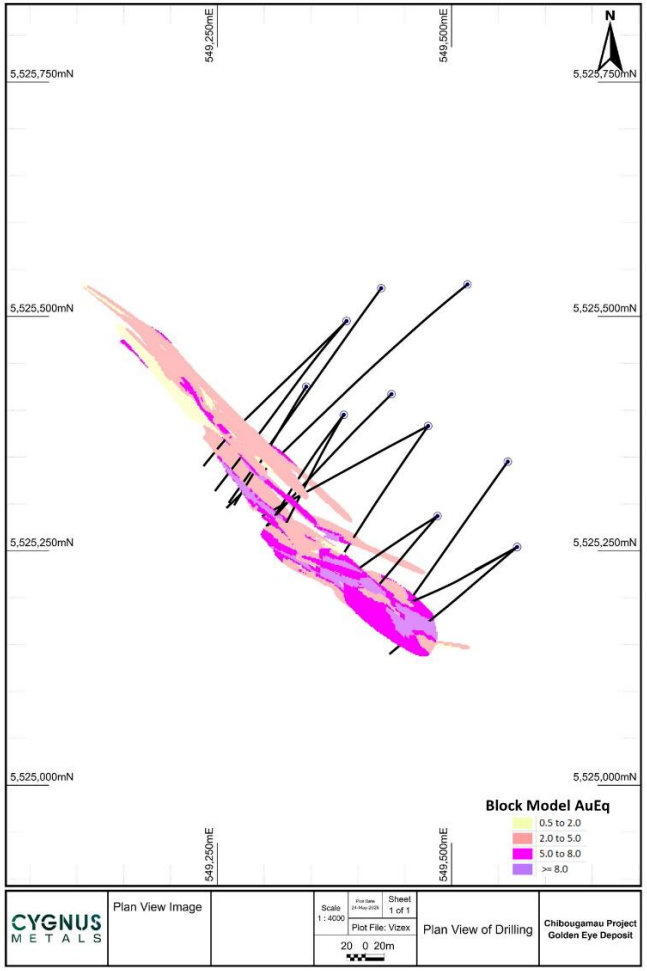
Criteria	JORC Code Explanation	Commentary

		previous explorers.
		• Corner Bay was first identified as a prospect in 1956
		  • 1956 – 1972 eight drilling programs totalling 1,463 m and various geophysical and electromagnetic (EM) surveys
		  • 1973 – 1981 Riocanex and Flanagan McAdam: ground geophysical surveys and 43 diamond drill holes
		  • 1982 – 1984 Riocanex and Corner Bay Exploration: 38 drill holes and metallurgical test work
		  • 1988 – 1991 Corner Bay Exploration: diamond drilling, geophysical surveys and geological characterisation with initial MRE
		  • 1992 – 1994 SOQUEM optioned and acquired a 30% interest, and completed diamond drilling
		  • 1994 Explorations Cache Inc and Resources MSV Inc: diamond drilling
		  • 2004 – 2006 GéoNova and MSV: 98 diamond drill holes and first Technical Report on the Corner Bay project reporting a MRE
		  • 2007 – 2009 Campbell: diamond drilling and bulk sample
		  • 2012 - 2019 CBAY / AmAuCu: diamond drilling and MRE
		• Devlin identified in 1972 by airborne survey flown by the MERN
		  • 1979 – 1981 diamond drilling, geophysical surveys
		  • 1981 development commenced
		• Joe Mann identified in 1950 with the commencement of mining activities occurring in 1956
		  • The Joe Mann mine operated underground during three different periods from 1956 to 2007
		  • In July 2012, Resources Jessie acquired the Joe Mann mine property, but conducted only surface exploration work
		• Cedar Bay was discovered prior to 1927 by Chibougamau McKenzie Mines Ltd
		  • From initial discovery to 2013 various surface and underground drilling campaigns and geophysical surveys undertaken by various companies
		• Colline was first discovered with mapping and sampling and then drilled in the 1950s with follow up drilling in 1955.
		  • In the 1950s a shaft was sunk but the deposit was never mined
		  • The deposit was later tested with three drill holes and six regional drill holes throughout two drilling campaigns in 1984 and 1986/87

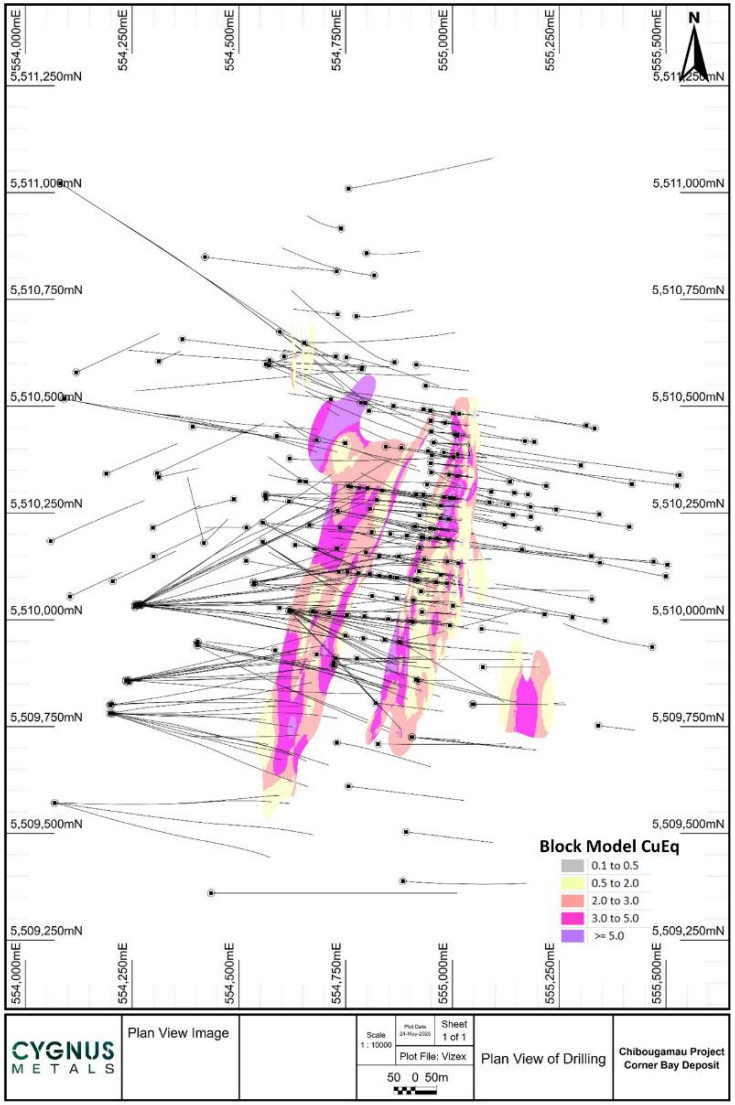
Criteria	JORC Code Explanation	Commentary
		• Exploration at Colline has been halted historically with the discovery of and focus on other deposits in the region • Golden Eye (previously known as Dore Ramp) was drilled in a few different phases from 1984 to 1992. • A total of 47 drill holes from surface are reported during that period • A double ramp of approximately 1 kilometre was excavated in 1991-92 to a vertical depth of 160 meters • Underground drilling campaign of 46 holes totalling 10,200 meters tested the deposit mainly to a depth of 240 meters (only five holes tested the deposit between 300 and 600 meters)
Geology	*Deposit type, geological setting and style of mineralisation.*	• The Cedar Bay deposit is hosted by a sheared and altered gabbroic-anorthosite of the DLC. The meta-anorthosites are typically comprised of 70% to 90% plagioclase, which has been heavily altered to epidote and albite. The Cedar Bay deposit generally has a northwest strike and dips steeply to the northeast. The gold-copper sulphide veins average approximately 1.5 m in width and are tens to hundreds of metres in strike length. The individual mineralization lenses have approximately 3:1 down dip to along strike anisotropies. The veins are comprised of pyrite and chalcopyrite with some gold and minor sphalerite. The main alteration minerals are chlorite, quartz, and carbonates. Locally, pyrrhotite dominates the vein mineral assemblage. Pyrrhotite has a very heterogeneous distribution within the mineralization. • Golden Eye is also in the DLC on the south side of the Lac Doré fault approximately 1.5 km to the southwest of Cedar Bay and is hosted within a northwest-trending deformation corridor and consists of gold bearing subparallel quartz-chlorite veins with some copper and silver mineralization. Pyrite and chalcopyrite are the main sulphide minerals, and the deposit exhibits consistent alteration and mineralization characteristics throughout its known strike extent. • Corner Bay and Devlin are located at the northeastern extremity of the Abitibi subprovince in the Superior province of the Canadian Shield and are examples of Chibougamau-type copper-gold deposits. The Abitibi subprovince is considered as one of the largest and best-preserved greenstone belts in the world and hosts numerous gold and base metal deposits. • The Corner Bay deposit is located on the southern flank of the Doré Lake Complex (DLC). It is hosted by a N 15° trending shear zone more or less continuous with a strong 75° to 85° dip towards the west. The host anorthosite rock is sheared and sericitized over widths of 2 m to 25 m. The deposit is cut by a diabase dyke and is limited to the north by a fault structure and to the south by the LaChib deformation zone. • The Corner Bay deposit consists of three main mineralized lodes (subparallel Main Lode 1

Criteria	JORC Code Explanation	Commentary
		and Main Lode 2 above the dyke, and Main Lode below the dyke that make up the bulk of the deposit. The Corner Bay deposit has been traced over a strike length to over 1,100 m to a depth of 1,350 m and remains open at depth. • The Corner Bay mineralization is characterized by veins and/or lenses of massive to semi-massive sulphides associated with a brecciated to locally massive quartz-calcite material. The sulphide assemblage is composed of chalcopyrite, pyrite, and pyrrhotite with lesser amounts of molybdenite and sphalerite. Late remobilized quartz-chalcopyrite-pyrite veins occur in a wide halo around the main mineralization zones. • Devlin is a flat-lying, copper-rich lodes-hosted deposit in a polygenic igneous breccia that is less than 100 m from the surface. The tabular bodies have been modelled as four nearly horizontal lodes: a more continuous lower zone and three smaller lodes comprising the upper zone. Mineralization is reflected as a fracture zone often composed of two or more sulphide-quartz lodes and stringers. Thickness of the mineralized zones range from 0.5 m to 4.4 m. It has been diluted during modelling to reflect a minimum mining height of 1.8 m. • The Joe Mann deposit is characterized by east-west striking shear hosted lodes that extend beyond 1,000 m vertically with mineralization identified over a 3 km strike length. These shear zones form part of the Opawica-Guercheville deformation zone, a major deformation corridor cutting the mafic volcanic rocks of the Obatogamau Formation in the north part of the Caopatina Segment. The gabbro sill hosts the Main Zone and the West Zone at the mine, while the South Zone is found in the rhyolite. These three subvertical E-W (N275°/85°) ductile-brittle shear zones are sub-parallel to stratigraphy and to one another, with up to 140 m to 170 m of separation between them. These shear zones are hosted within a stratigraphic package composed of iron-magnesium (Fe-Mg) carbonate and sericite altered gabbro sills, sheared basalts, and intermediate to felsic tuffs intruded by various felsic intrusions. The Joe Mann gold mineralization is hosted by decimetre scale quartz-carbonate lodes (Dion and Guha 1988). The lodes are mineralized with pyrite, pyrrhotite, and chalcopyrite disposed in lens and lodelets parallel to schistosity, and occasionally visible gold. There are some other minor, mineralized structures, e.g., North and South-South Zones, with limited vertical and horizontal extensions.
Drill hole Information	*A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* ○ *easting and northing of the drill hole collar* ○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar* ○ *dip and azimuth of the hole* ○ *down hole length and interception depth*	• All requisite drill hole information is tabulated elsewhere in this release. Refer to Appendix A of the body text. • Cygnus is reporting the results from 11 new drill holes totalling 4,250 metres. Refer to Appendix A of the body text. • Cygnus is reporting the results from 275 historic drill holes at Corner Bay totalling 152,694 metres. Refer to Appendix C of the body text.

Criteria	JORC Code Explanation	Commentary
	○ *hole length.* *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	
Data aggregation methods	*In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.*	• Golden Eye: For recent results, drill hole intersections reported above 1g/t AuEq over widths of greater than 2m. To calculate the weighted average, each grade value is multiplied by its sample width. The sum of these products is then divided by the sum of all the widths. • Corner Bay: results are reported as a weighted average with no minimum or maximum grade truncations or cut off grades.
	Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.	• A maximum of 1m internal waste was allowed.
	The assumptions used for any reporting of metal equivalent values should be clearly stated.	• Individual grades for the metals included in the metal equivalents calculation for the exploration results are in Appendix A and C of this release. Metal equivalents for exploration results have been calculated at a copper price of US$9,370/t, gold price of US$2,400/oz and silver price of US$30/oz. Copper equivalents are calculated based on the formula CuEq(%) = Cu(%) + (Au(g/t) x 0.736814)+(Ag(g/t) x 0.00921). Gold equivalents are calculated based on the formula AuEq(g/t) = Au(g/t) + (Cu(%) x 1.35719) + (Ag(g/t) x 0.0125). Metallurgical recovery factors have been applied to the metal equivalents calculations, with copper metallurgical recovery assumed at 95% and precious metal (gold and silver) metallurgical recovery assumed at 85% based upon historical production at the Chibougamau Processing Facility, and the metallurgical results contained in Cygnus' announcement dated 28 January 2025. It is the Company's view that all elements in the metal equivalent calculations have a reasonable potential to be recovered and sold.
Relationship between mineralisation widths and intercept lengths	*These relationships are particularly important in the reporting of Exploration Results.* *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* *If it is not known and only the down hole lengths are reported, there should be a clear statement to this*	• All intersections reported in the body of this release are down hole. • For recent drill holes, holes are drilled as close to orthogonal to the plane of the mineralized lodes as possible. • True width is estimated to be about 70-90% of the downhole drill intersection.

Criteria	JORC Code Explanation	Commentary
	effect (eg 'down hole length, true width not known').	
Diagrams	*Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include,but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• Included in the body of the text and below. 

Criteria	JORC Code Explanation	Commentary



Criteria	JORC Code Explanation	Commentary
Balanced reporting	*Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• At Golden Eye significant intersections reported above 1g/t AuEq over widths of greater than 2m. • Historic intervals reported from Corner Bay represent *all* historic intervals included within the Mineral Resource Estimate ("MRE") for Corner Bay reported in accordance with the JORC Code 2012 and released on 17 September 2025. All material intersections for the purposes of the MRE were previously reported in accordance with the JORC Code 2012. The additional intervals disclosed in this announcement are non-material and are provided only to give further context for future exploration. Their inclusion does not constitute selective reporting.
Other substantive exploration data	*Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• There is no other substantive exploration data is available from the recent Golden Eye drilling or historic Corner Bay Drilling.
Further work	*The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• The Company plans to conduct drill testing of additional mineralisation as well as step out drilling of existing lodes. More information is presented in the body of this report. • Diagrams in the main body of this release show areas of possible resource extension on existing lodes. The Company continues to identify and assess multiple other target areas within the property boundary for additional resources.